The OREGON STATESMAN, Salem, Oregon, Saturday Morning, October 5, 1929

## CheOregon & Statesman "No Favor Sways Us; No Fear Shall Awe." From First Statesman, March 28, 1851 THE STATESMAN PUBLISHING CO. CHARLES A. SPRAGUE, SHELDON F. SACKETT, Publishers CHARLES A. SPRAGUE - - Editor-Manager SHELDON F. SACKETT - - Managing-Editor WHOOPEE Member of the Associated Press The Associated Press is exclusively entitled to the use for publication of all news dispatches credited to it or not otherwise credited in this paper. Entered at the Postoffice at Salem, Oregon, as Second-Class Matter. Published every morning except Monday. Business office 215 S. Commercial Street. Pacific Coast Advertising Representatives: Arthur W. Stypes, Inc., Portland, Security Bldg. San Francisco, Sharon Bldg.; Los Angeles, W. Pac. Bldg. Eastern Advertising Representatives: Ford-Parsons-Stecher, Inc., New York, 271 Madison Ave.; Chicago, 360 N. Michigan Ave. The Steady Washout THERE are a good many signs that a steady washout is in

progress on Wall Street. The long bull market has gotten tired. Its periodic lunges through the year have been deceptive. They gave evidence of old time vigor. The reality is that they were leaps of desperation marking the period of exhaustion. The signs accumulate that a slow washing out process has set in which will sluice off the price pyramids and expose true values.

The public is easily deceived by the action of a few market leaders. Stocks which are moving forward by leaps and bounds are the ones that are getting the publicity. The securities which are showing steady recessions seldom are mentioned in the market summaries. When the full list is studied it will be found that there have been declines in probably the majority of stocks listed on the big exchanges since the early summer.

People have been looking forward to a gigantic crash in the stock market, some great cataclysm. It begins to look as though the bear market would not come about in any such spectacular fashion. In place of a sudden collapse there promises to be this slow abrasion of prices, the steady wearing down of tired holders of stocks. Eventually people will grow weary of paying ten per cent for money with which to carry securities yielding three or four.

We have a suspicion that many of the new investment trusts formed by the big investment bankers may be created to take over some of the undigested securities of these bankers. The quinine of the original issue is given the capsule coating of an investment trust designation to make it more palatable.

One who speculates on a fairly intelligent basis has good cause to walk warily in these days of high financing. No man knoweth "the day nor the hour"; but the conservative and ultimately successful man is he who watches his step when the markets churn as uncertainly as they do at present.

### Condemns Selling at Loss

HAIN store executives held a convention last month in U in Chicago. Problems in connection with this new scheme of retailing were discussed. E. C. Sams, of the J. C. Penney came through all right and I sure- 'go right out' whenever they got chain, declared "the chain store must enter a community as |y have enjoyed it. Evidently Mrs. a load! an all-around partner to its people, to its social and civic in- Steeves put in a lot of time and stitutions as supporter, to its betterment program as con- and yet it appears to me that a Waldens (page 61) I find the tributor and counsellor." The heads of these organizations great many of the old timers are names of Peter and Mrs. Hatch, recognize the value of the "local flavor" which the independ- not mentioned. I thought among and they were the parents of my with the home communities in order to win and retain public others your father was an Oregon first wife, Alice Hatch. Mr. Hatch favor. W. T. Grant, head of the Grant chain, condemned the One of the things that interested master of a whaler in the Behr- ly arrived here from Wahoo, games. practice of selling goods below cost. He branded it as "fak- me greatly was the story of Mary ing sea, and arrived in Oregon in ing." Here is an extract from his address which deserves Watkins Walker Riches, who was 1841, two years before a cabin the study of all merchants because it is the outgrowth of long experience in merchandising. Mr. Grant gives his experience in selling goods below cost: 'We attracted the least desirable type of trade and the stores were so jammed that business was almost stopped. What was the ernor Moody about this party, for Dr. Locey practiced medicine for result? We had created a reputation for selling certain merchandise when they started from the Mis- a number of years. I do not rethat could not always be bought again at the same price. This tend- souri river the party included my member when they moved to Sa- ing his home with them. ed to spoil the business in our regular lines which we could have sold grandfather Hunt and his family, lem, but it must have been before cheaper if we had not lost money on our specials. It spoiled the customers' appreciation of normal merchandise. just growing to womanhood. "This actually hurt our business, but it was more damaging to other merchants who needed that business. It was a blatant attempt to make the public think we were giving greater values than we really were. In plain words, it was just pure 'faking.' Furthermore, our ther left them there to go on to actual experience is that the greatest sales records in our history have been made with relatively few loss leaders. "Our experience is that in stores where we have hard sledding City, and my grandmother exwe have poured in specials and so affected our profits that we have changed their cattle to a party re- inent part as an exhorter of the shown a greater net loss with no added reputation. As soon as our turning to the east for mules and selling without profit ceased, our trade resumed its former volume."



# Happy Years of Service Rosedale School, Now Empty Lives in Memory of Many U.S.ASSISTANCE

Bow and Arrow Are

Weapons For Dear

MONMOUTH, Oct. 4 -

Rev. L. L. Daily, instructor of archery at the Oregon

Normal school, accompanied

by Lowell Eddy, a junior in

the Independence high

school, has gone to the Al-

sea forests on a deer hunt.

They are equipped, like yeo-

men of old, with the most

ancient type of weapons of

warfare-the bow and ar-row-and local folk are

much interested in the out-

al in this popular sport, and young Eddy broke the na-

tional existing record for

long distance flight shoot

for boys, at a tournament

SAN FRANCISCO. Oct. 4 -

Daily is an ex-profession-

come of the jaunt.

held here last May.

Hunting in Alsea

ROSEDALE, October 4-Hark-ing back to the good old days of '96, we find the .proof in old school records that Rosedale had a little red schoolhouse. It stands under the same old oak tree, on Rosedale hill as the one does today, in fact, the building is the same one with a change of color and addition of a primary room and playshed.

In these days there was a town of Rosedale with a post-office, blacksmith shop and hotel, all down in the hollow with the school house guarding it all. The school board usually met at the post office, once in a while at the blacksmith shop and once it is stated that it met at Wm. McGilchrists "on the ground." The names most often mentioned as board members were: J. H. Battey. R. D. Teter, John Hunt, L. P. Hopkins, Mr. Abbott, and Wm. McGilchrist.

The main item of business was hiring teachers for two, three, or five months' terms. The standard salary seemed to be \$35 per month. Clinton Reynolds taught NATIONAL BANKS one month for \$25 and had to wait for that until the spring drawing of the school money.

The length of the school term seemed to depend on the amount of money in the treasury for the record says there was sufficient money for five months of school so Watson Townsend was hired for that length of time.

In 1896 we find that fir wood cost \$2 a cord.

method of taxing national banks, Scholars outside the district and calling upon the federal repaid \$1 per month to attend the serve system to conduct a scienschool.

tific investigation into the growth By the school census for that of brokers loans, the American year, we discover that William Jr. James and Gordon McGilchrist Bankers' association completed were in school-probably enjoythe work of its 55th annual coning apples behind ample geovention here today Such changes as have been prography covers and, of course, posed for bank taxation in the nastudying very, very hard! Walter

S. Pemberton was growing up tional congress at Washington then but was still on the school would weaken the national banks, census. said a resolution adopted late in In the record of 1900 we find the closing session. many names, a few of which

National banks as agencies of were: Delbert Blinston, Gladys the national government may be Hopkins, Paul Burris, Marshal taxed by states the same as other Teter, Orril Rice, Clinton Bates, property. The resolution hits at and Guy Barnett. Dr. Ray Pema move by some states to secure berton was a budding young man a change in the method of taxing then-we're not telling any ages! national banks creating a special schoolhouse has seen varied experclass tax for banks. Such a move would tax national banks out of existence, the resolution set forth. green-backed physiology or 1 The federal reserve system was urged in another resolution to cojoy than the most modern, pedaoperate with the authorities of

gogically correct text-book. the New York stock exchange to The methods of discipline were promote such changes as may revery much to the point-usually lieve the national credit situain the "hand language." Adhesive in the "hand language." Addresive tape pasted over a girl's mouth effectively stopped her whispered flow of words, a red hose coiled in neutrally sound, it was pointed out that hand-to-mouth, buying, increased in the united states is fun-damentally sound, it was pointed out that hand-to-mouth, buying, arate central stabilization agen-

### Details Recounted by Californian Before Senate Farm Committee

WASHINGTON, Oct. 4. - (AP) -Detailing the success of the coperative marketing movement for the grape growers of California, Charles C. Teague, of that state, representing fruits and vegetables on the farm board, told the senate agriculture committee yesterday he believed similar good fortune would attend the application of cooperative principles to other commodities.

The seventh member of the board to be examined by the committee, Teague was subjected to much less cross-examination than his predecessors. After he had recounted his connections with the fruit industry in the far west and given his views on agricultural relief, Senator Heflin, democrat, Alabama, remarked that "we ought to give that some applause."

No Short Cut to **Prosperity Seen** 

Regarding the board's general lans, Teague's testimony was ASK LOWER TAXES argely corroborative of that given by the board members already heard. He said he believed there was no short cut to farm prosperity but that he expected the farm relief act to prove the basis upon (AP) - Taking a firm stand which agriculture will be lifted against any change in the present out of its present uncertainties,

poor methods and hazards. Teague said he believed in stabilization corporations and favored their creation by the farm board for all crops in need of attention. He said, however, that the farmers themselves likely would be able to obtain the effect of stabilization by employing mass orderly marketing methods through a large central selling agency.

Stabilization Program **Closely** Examined

The Californian was questioned closely about the boards \$9,000,-000 stabilization program for the grape industry announced some weeks ago. He admitted the boards announcement caused the bonds of the Sun-Maid Raisin corporation held by investment houses and the public to soar considerably and was asked why a similar announcement about wheat plans would not have improved the price of that commodity. Teague responded that it might have had a temporary effect but it would not have solved wheat's troubles permanently.

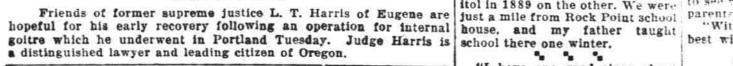
# A Lull in School Growth

CHOOL authorities will rather welcome a lull in the rate the west in it, as it included the O of growth of the school enrollment. Such a pause seems Scott family, Harvey W., Mrs. to have set in. Portland reports a decrease in school enrollment. Salem's figures have been below those of a year what was it, Mrs. Coburn? Mrs. ago. This is in contrast with conditions for many years, in Moody said that Harvey Scott fact ever since the war. Each fall showed a substantial gain paid a good deal of attention to in enrollments. This meant more teachers, more buildings, my mother on this trip, but on added expense. In fact the growth was faster than the lowies her return to Indiana she maradded expense. In fact the growth was faster than the levies ried my father, and finally returnpermissible under the 6 per cent limitation. This resulted ed to Oregon in 1873, where she in piling up warrant debt in many districts.

It is always hard to lower expense in operating a plant, whether a factory or a school. The fewer pupils will not result in fewer teachers at once. And of course the gain will name was Sarah Jane Hunt, and probably be resumed in a year or two.

The retard in birth rate is the cause for this slowing up Hunt Steeves' father, of Temperin school enrollment. Fewer children in the homes mean ance Hunt Downing, Mrs. Riches, fewer children in the schools.

We venture the opinion too that a good many cities are going to be disappointed over their population statistics in 1873, when I was neary my 10th 1930. They are trying to measure population growth by the birthday, I had an opportunity to number of new houses that have been built the past decade. That is not reliable. These new homes do not house such large families. The housing cubic footage has increased per of them to my mind, when I had capita owing to greater prosperity. So when the count is almost forgotten. We lived on a made there may not be nearly so many people as those who have watched house building may predict.



Minnville.

commerce and committees along

the Southern Pacific railroad, to

develop traffic facilities, so the

RETURN TO AIRLIE

AIRLIE, October 3-Mr. anti



AMITY, October 3-The Amity Commercial club met Tuesday for the first time in three months. The ladies of the Christian church served a delicious dinner. An exceptionally good attendance was reported with five visitors.

The meeting was called to

amputated near the hip while a W. L. Pemberton are leaving the and in the hurry James spilled patient at the Shrine hospital in end of this week on a trip to more gasoline in the doorway. ROBBERS GET \$200 les, just on the left of the walk port of Superintendent J. F. Cal-PORTLAND, Ore., Oct. 4. — Portland two months ago and is Chicago and other points. They making it necessary for him to expect to be away a month or jump through the flames to safety. school work for the year. tion, and almost in front of the or Andrew Hannum place at Pe-\$200 from the safe of the City A committee of three men, Guy dee. six weeks, while Dr. Pemberton | Help was called, but they were gate. "Tee" Perkins and Edwin Downing were gate keepers then, county and adjoining county Wednesday night, police said to-clearly printed cloth signs which work. He will spend some time tank of gasoline. As there was no Nott, Henry Richter, and A. W. so we boys had the run of the fair teachers will meet with State day. The robbery was discovered will protect your property against at the Mayo Brothers at Roches- wind the fire did not spread to Newby, were appointed to meet **Read the Classified Ads.** grounds. I remember 'Maseppa,' Superintendent Ackerman next by office employes this morning. hunters and trespassers. with the McMinnville chamber of ter. any of the nearby buildings.

this I may have been mistaken. where he had sold his 'lay' as a a relative of my mother, and who was built on the site of Portland. started from Indiana in 1852, and his second wife, (his first which was the year of the great having died in Hawaii), was Sar- ed through California and Wash-

cholera scourge on the plains. I ah Locey, who came in 1843, but have often talked with Mrs. Gov- they settled at Oregon City where which included my mother, then 1860.

5 5 5 "Sarah's story of the 'camp

5 5 5

5 5 5 "However this party separated meetings' brings back many memat Green River and my grandfaories of those that were held in a grove just a few miles southwest California. He died of the chol- of Sublimity, when I was a boy, era 100 miles west of Salt Lake and in which my father took what Christian church. These were alreturned with this party. It seems ways three or four days of real a pity that in writing the history outings for us boys, who I am of this party, Sarah did not have afraid failed to attend much to the whole list of those leaving for the religious feature of the meetings, but always had a good time playing in the woods, and espe-Dunniway, Mrs. (?) who was assistant editor of the Oregonian, fried chicken and cakes that the Hills country prepared.

Waldo Hills in the big farm wagon hauled by a fine pair of Percherons that father had purchased died in 1875, and is buried in the was always a great outing for us 'Hunt family burying ground.' youngsters. Then we always had which I note has now been named to buy things at Breyman Bros. or at the store run by Friedman, who afterward was famous as the she was a first cousin of Sarah auctioneer of Salem. Also the first money I ever earned was "holding sacks" at the thresher on 'Cousin' John A. Hunt's farm during harvest, and 'bucking straw.' "Having arrived in Oregon in

Great old times. He paid me 25 cents a day and board, which I have always thought I came pretty know ever so many of the Waldo near earning. Hills people, and reading her stor-

5 5 5

iniscence for the present. might tell Cousin Sarah about this letter if you see here, and I am sure Johnny Farrar will be glad to see what I say about his grand-

"With very kindest regards and

electric trains may not continue to run. The meeting will be held Monday evening at 6:15 in Mc-be "runt" of the litter. However. the "runt" of the litter. However, man Our Fathers Read

The Methodist conference which just adjourned at Eugene took cember or January, and it pro- steps to bring the remains of the Mrs. Gus Linderman have moved duced about 300 pounds of pork, late Rev. Jason Lee to Oregon and on their farm near here after be- lard, etc. I beat the best one Cou- to deposit them in the lot beside ing gone from this vicinity about sin George had in his whole lot those of his wife and child in the eight years. The past few years by over a hundred pounds, and I Lee Mission cemetery in the east-Mr. and Mrs. Linderman have remember jollying him about it. ern part of this city.

been spending their winters at Newport and their summers at "We arrived in Salem while the Meyer. The two knew each other Mrs. Hoy Kennedy of Lincoln. order by Vice President A. B. at Salem. their home at the old "Shady state fair was on in 1873, and 949 male inmates and 435 female ago. The state insane asylum had in Iowa over twenty-five years then she called her son, James, Howard is now able to walk with Watt. Professor A. E. Murphy, who was the speaker of the day, gave an interesting talk about the high school. He also outlined the high Watt. and Mr. Fowler from his service DALLAS, Oct. 4-Dr. and Mrs. station nearby. The car was moved the aid of a crutch. He had his leg

MOVES TO AURIIRA

switches grew on every bush in AUBURN, October 4 .- Otto An- the school yard. derson and family have rented the

Wm. Ramsden ranch, vacated the were marked not by the change arrival previous to 1852, but in came from the Sandwich Islands. first of this week by H. C. Mallet in the weather but by the fevers and family. Anderson has recent- seizing the pupils for various Nebraska. Mrs. Anderson and marbles. jumping- rope, dare base their two sons, who are high hare and hound and baseball all school students, have been in Orehad their rise and wane of power gon since July 1, having first tourver the juvenile recreation. Some of the teachers who have

ington. They intend to locate here aught here and left their impress if they find the climate and other conditions suitable. Mrs. Anderson's father, Mr. Martin, is mak-Thirty pupils have enrolled in

the fifth, sixth, seventh and eighth grades with several more who are in the orchards to enter

SOOR

Former Friends

AUBURN, October 4-Jacob date, but sentiment still clings Kippes, of Stanton, Kansas, is a about it and Rosedale school days house guest at the Etzel home. will be cerished as happy memor-Kippes and Etzel are old friends, here and there and everywhere. cially in helping to devour the having farmed together, and also worked together in the railroad

> Kippes is on his way to California. He relates that he encountered intense heat coming through Kansas and snow and extreme cold through the Yellowstone National park, where icicles formed on their water bags. "Oregon," he

observes, "looks to be a country." fine Hubbard Boy Enters Technical School, Portland

HUBBARD, October 4 .- Frank-1929 class of the Hubbard high school, entered the Oregon Insti- cemetery.

tute of Technology at Portland Monday and is a member of the radio and transmission class. Franklin is making his home with his brother Bert de Lespinasse and family at 578 Emerson street, Portland, while attending school. Franklin is the son of Dr. A. F. de Lespinasse and has

assisted his father in all band and orchestra work at Hubbard and elsewhere. He will have an opportunity to continue his work in music at Portland. Monday evening, his first day of school, he was invited to play the baritone

with a group of professional musiclans at St. Helens. Silverton Has Guest from Iowa

SILVERTON, Oct. 4 -Nels Ladegaard arrived at Silverton from Iowa this week for a visit with his old time friend, Louis

ways ominously present, and production, higher earnings, smaller capital requirements and installment buying had tended to The seasons of the school year

> SHOWER GIVEN FOR Shinny, snow-balling. **VICTIMS OF FIRE**

on the community are, Gladys HAZEL GREEN, Oct. 3-Mr. "arson, Lesta Cook Bates. B. K. and Mrs. C. A. Kobow, whose 'ook, Dorothy Taylor, Florence home was recently destroyed by Frazier Snow, Mary Anderson fire, were the recipients of many Jorgenson, Mary Lee Scott. Danta beautiful and useful gifts at a Robbins, Anna Robbins, and the shower given at the school house

Bostrack sisters. on Wednesday afternoon. For several decades the little Mrs. Louis Wampler presented red schoolhouse has done service the gifts and Mrs. William Rickto the community as generation man of Claxter, sister of Mrs. Ko. after generation of scholars came bow, helped her unwrap the many and went from itsdoors. For the gifts. Household linens, cooking first time in its history, it will utensils, dishes, silver and canstand empty and desolate. Do you ned fruit were among the gifts. suppose it will miss the conning In a gracious manner Mrs. Koof lessons, the bustle of Christmas bow thanked the ladies for the programs and the happy faces of the children?

gifts. Cake and coffee were served by Of course it is best to consoli-Mrs. Peter Woelke, Mrs. Louis Faist, Mrs. B. C. Zelinski, Mrs. Archie McCorkle and Mrs. Ru-

dolph Wacken. Present were: Mrs. Sims and Mrs. Ben Woelke ?. F. FRIESEN DIES of Salem, Mrs. Gruenfelter and Mrs. Hernion Wacken, Mrs. Turner and Mrs. Hammer of Middle Grove, Mrs. Stettler, Mrs. Balley, AT DALLAS HOME Mrs. Powers and Mrs. Freed of Hayesville, Mrs. Richman and niece, Gladys Kerns of Claxter and women of the Hazel Green

community. DALLAS, Oct. 4-P. F. Friesen, aged 66 years, a native of Russia Agnes Hatteberg and a resident of Dallas since 1912, passed away at his home To Teach at O.S.C. on Tuesday, following a lingering illness. Until two years ago Mr. Friesen conducted a real estate office, and at one time a music SILVERTON, October 4-Miss Agnes Hatteberg was called to

department.

lege. She was graduated from

there last June. During her senior

year she taught part time in the

EUGENE, Ore., Oct. 4 .- (AP)

chemistry department,

store. He is survived by his wi-Corvallis Tuesday to make ardow and six children, and two rangements to accept a teaching brothers residing in Dallas. position at the college. She will Services will be held Sunday

lin de Lespinasse, graduate of the the Mennonite Brethren church return to Silverton, Friday, to get her trunk and then go back to Corwith interment in the Salt Creek vallis for the winter. Miss Hatte-

AT S.

GERVAIS. Shops Close for Oct. 4-Berry picking was finished in the Sam H. Brown field last Friday. Mr. Brown had 35 acres of Evergreen berries and they produced 100 tons this year. Mr. Brown states that on account of the dry -In order to give every business season his berries did not proman of Springfield a chance to atduce as well this year as in formtend the funeral of Charles C. er years. At the peak of the sea-Wilson, mayor of that city, who

son 100 pickers were employed. died Wednesday, W. P. Tyson, Mr. Brown sold his crop to a Sapresident of the council, and actlem cannery at only a fair price. ing mayor, today issued a proclamation, asking all stores and busi-

VISITS AT LINCOLN ness houses of Springfield to close ZENA, October 4-Howard Wilton is a visitor at the home of his brother-in-law and sister, Mr. and chapel here and interment will be

cies for various categories of fruits and vegetables. He added that except for the grape industry, no stabilization program had been rebring about a fundamental change. quested by the other branches of these commodities.

The renate committee will conclude its hearings into the qualifications of the board members tomorrow with the examination of William F. Schilling, of Minnesota, who represents dairying on the board. Chairman McNary has not determined when a report on

confirmation will be voted upon by the committee. Senate debate is not expected to begin until the middle of next week.



ROSEDALE, Oct. 4-The prune dryer belonging to Charles Spitzbart of this district was completely destroyed by fire on Thursday evening. The cause of the fire is not known although since the dryer was running to full capacity it is supposed that it was ignited through some defect in the

furnace. Part of the crop of dried prunes was saved but the drier and contents were a total loss. The Spitzbart place was formerly owned by William McGilchrist, Sr., of Salem.

ZENA PRUNE MEN FEAR BAD WEATHER

ZENA, October 4-Prune growers here are becoming uneasy over the radical change in the weather. Tuesday was extremely hot following cool days and Wednesday was foggy denoting rainy weather. Prunes are ripening rapidly, berg will teach in the chemistry making it necessary to gather them and get them into dryers as Miss Hatteberg was graduated quickly as possible. The W. T. from the Silverton high school, Crawford and J. F. McKinley drylater going to Oregon State col-

ers are running to their full capacity night and day. This year's crop is the heaviest since 1926.

### Gasoline Fumes Ignite and Burn Mayor's Funeral Garage at Airlie

AIRLIE, October 4 .- Mrs. C. M. Lewis had a very narrow escape Saturday evening when their garage burned while she was filling the car.

Mrs. Lewis had taken a lantern with her and was filling the car which was just outside the garage door, from a 50-gallon tank of gasoline, when the fumes became from 11 a. m. until noon Friday. ignited.

Services will be held at Veatch's The first Mrs. Lewis realized was that her hair was scorched,

"Yours most sincerely, "ISAAC A. MANNING." Old Oregon's Yesterdays Town Talks from The States-

it was a 'pig' to me, and I took it home, penned it and 'hostlered' that pig until killing time in De-

N N N

farm adjoining George S. Downing on one side, and Mr. Howell who was janitor of the state capitol in 1889 on the other. We were best wishes, as ever,

etc., etc.

5 5 5

ies has brought a great many more

~ ~ ~

Well, I think this enough rem-You

frequently went to visit, he had

"I have one good story about Sarah Steeves' father. When as a boy I was at his house, where we

### most excellent cooks of the Waldo shops. They had not seen each other for 22 years. \* \* \* "Then a trip to Salem from the