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National Corporation Not to Be in Position to Work For Another Year

By RAYMOND Z. HENLE Associated Press Staff Writer WASHINGTON, Oct. 2.-(AP) -The information that the prospective Farmers' National Grain Marketing corporation will be unable to function effectively toward the stabilization of wheat prices until next year was given to the senate agricultural committee today by Sam R. McKelvie of Nebraska, wheat's representative on the farm board.

Formal organization of the corporation, is imminent and as soon as this is accomplished, planning of policies will begin. Irrespective of whether all cooperatives and pools are represented, the board members said the corporation would be in the field in the attempt to demonstrate that conditions can be improved by orderly marketing. Brookhart Challenges

Right to Loan Money

During the examination of Mc-Kelvie, the board's right to loan money to the corporation was challenged by Senator Brookhart, republican, Iowa.

Informed by McKelvie that counsel had assured the board it was acting within the law, Brookhart-said he thought the board had started out on an illegal basis and that "maybe some of us will have to bring an injunction to test the right of your counsel to advise that."

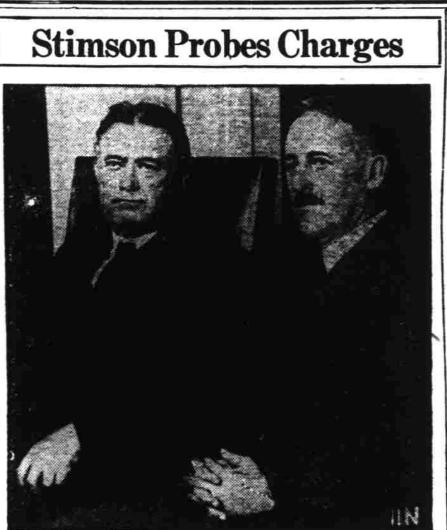
The Nebraskan said "adequate provision" would be made in the said the agency would be entirely make this possible. controlled by cooperatives and the profits would go directly to the farmer.

Agency Will Function In Next Few Days

Coincident with the testimony of McKelvie, announcement was made in Chicago by William Settle, chairman of the grain corpo- make the national banking system ration's organization committee, that the agency may be a working reality in a week. Several members of the farm board have left for Chicago to arrange final details of organization.

McKelvie told the committee the board had disagreed with the organization committee of some these differences were not serious and a solution was expected.

board, McKelvie said the market- authority over establishment and District. This may not be feas-



(Right) Secretary of State Stimson discusses with Senator Borah. Chairman of the Senate Foreign Relations committee, charges recently brought by American residents of Cuba, relative to the highhanded methods of the island administration.

Authorization of Branches For National Banks Cited As Present Day Necessity

SAN FRANCISCO, Oct. 2 - year of business stagnation and (AP)-Extension of branch bank- financial depression might have Studebaker, Jordan-and Reo Moing by national banks was advo- caused concern. The great busicorporation's charter to prevent cated today by John W. Pole, ness activity of the last eight "wheat gamblers" from obtaining comptroller of the currency, who years, he said, had prevented such the farmers stock holdings. He urged revision of existing law to a situation but also indicated through inability of the small

banks to share the general pros-Speaking before the American Bankers association, he suggested perity, that there was a fundathat national banks be permitted mental weakness in the banking bian Carbon, Remington Ran Myer laws. to establish branches within

their federal reserve districts or within areas prescribed by Con. given long and careful thought to Car. the question of branch banking gress. This, he asserted, would

more attractive to state banks and system, now allowed to establish countries.

extension, however, must be made that an extension of branch bank- its early gain of 6 3-4. Standard under adequate safeguards, such ing privileges should be granted Gas and Electric ran up 13 and as intensified government super- to national banks," he said, fell back 5. And so on through vision and the requirement of par- "That it should not be nation the list. phases of its charter but that ent banks to be capitalized suffi- wide will be generally admitted. ciently to meet the responsibility It has been suggested that branch of its branches. Further, he add- banking be limited to the con-Except for supervision of the ed, the comptroller should have fines of each Federal Reserve



Drop in Call Money Rate Has Senate Inquiry to Take Up Tendency to Relieve Activities of Various Situation Organizations

The OREGON STATESMAN, Salem. Oregon, Thursday Morning, October 3, 1929

NEW YORK, Oct. 2 .- (AP)-Lowering of call money rates, -Senate investigation of Washmarking the end of the credit ington lobbyists will probably be strain incidental to the quarterly directed first at these persons and settlements, provided the backassociations seeking to influence ground for an irregular recovery the tariff legislation now before in today's stock market, but tradthe senate. ers received another unpleasant surprise after the close when the New York stock exchange reported member loans had increased

\$667.764.553 last month to a new high record at \$8,549,383,979. The market opened irregularly higher, turned extremely spotty when fresh liquidation developed in some of the recent speculative favorites and then witnessed a brisk rally which was checked in the last hour by the heavy selling of radio which dropped 41/4

points. The day's sales fell well below 4.000,000 shares, indicating both the absence of any exten-

any

was still a wide divergence of opinion as to whether the current recovery marked the end of the selling movement which started nearly three weeks ago.

new low levels for the year in the intermittent waves of selling which swept over the market during the day. The list included

tors, International Combustion, Richfield Oil, National Bell Hess, National Tea, Jewel Tea, Park and Tilford, American Zinc and American Woolen Preferred. Only a handful of stocks went to new highs, among them Columand Bros., Timken Roller Bear-

U. S. Steel common ran up to by members of the national bank 226 and then fell back to 223 for cure what he described as a fun- branches only in the city in which Electric closed 3 3-4 points highdamental weakness in the coun- they are located and in foreign er at 363 3-4 after selling 3 points

The Comptroller said such an "I have reached the conclusion Electric retained only 2 points of

The investigation will be un- fluence at Washington than the dertaken next week by some janitors in the city halls of the members of the judiciary com- nation have with their governmittee, headed by Senator Norris, ments."

The inquiry is the first of its Republican, Nebraska. There were indications tonight kind in Washington in a decade. that the senate investigators despite many threats in both

would not go into the Washing- branches of congress. Interest ton activiteis of church organiza- in such a course was generated in tions and wet and dry associa- the senate last week by disclos- mit brought about a fine of \$10 tions. Some committee members ures that American shipbuilders out of a total of \$1317 in police contended these organizations had raised and spent in Washing- court for September. Of this towere engaged principally in elec- ton \$143,000 a year ago at the tal \$684 was for violations of the tion activities and that they have time the Jones-White merchant liquor laws and \$613 for violasubmitted reports of their expen- marine act was in the making. ditures to congress.

WASHINGTON, Oct. 2-(AP) Stating he had no complaint was given and Laurence R. Wil-

Senator Caraway, democrat, Arkansas, author of the inquiry ordered yesterday by the senate, today named those he had in mind for investigation. The list included the southern tariff league and Joseph R. Grundy, president of the Pennsylvania Manufacturers' association, who has been in Washington representing also the American tariff league during the

tariff making. Muscle Shoals Lobby Specifically Mentioned

The Arkansas senator is likely to be a member of the investigat. sive liquidation and the lack of ing committee. He wants to inheavy accumulation on the quire into the nature of the orpart of investment trusts and ganizations which have been inlarge individual operators. Most terested before congress in the market observers were agreed Muscle Shoals, Alabama, power that the market was entitled to at plant disposal, and in the proposleast a technical rally, but there ed repeal of the federal estate tax.

Thirty or more stocks sagged to

NO PRICE PREMIUM -for Fine Fuel

GENERAL

VIOLET RAY

ANTI-KNOCK

GASOLINE

Performance

The comptroller said he had ing and General American Tank

a net gain of only 1%. General above that figure. Westinghouse

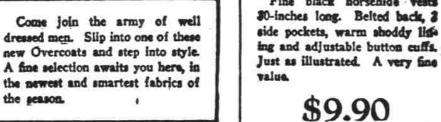


POLICE COURT FINES

Moving a house without a pertions of traffic laws. The total

A full accounting of that fund for August was \$1251.50. Possession of liquor cost \$335 with those who were legitimately der, president of the trans-oceanic to be outshadowed by overtime interested in legislation, Senator corporation promoting the four- parking violations by \$46 which Caraway said today he wanted day trans-Atlantic project, testi- totaled \$381. Passing in an inthe public to know that the gov- fied that he spent about half of tersection cost \$2.50 for the least ernment is not for sale and that the fund. He insisted it was not amount charged to any one viola-

these parasites have no more in- used for lobbying. tion. J.C.PENNEY CO **160 North Liberty Street** Important Values On Smart New Fall Merchandise! Save Now! Men's Vests Men's and Young Men's Of Horsehide **Overcoats** \$14.75 to \$24.75 Styled for Smart Appearance and Priced for Thrift Fine black horsehide vests



Sweater

removal of branches. ing corporation was expected to give farmers themselves the op-

all credentials would be scruti- country districts. nized carefully



Tuesday, November 5th was the date set for the hearing of final account in the estate of Sarah smallpox. Bleakney, Winifred Evens, administratrix.

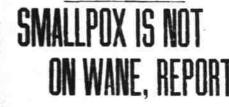
Madeleine W. Dyer was appointed executrix in the estate of Georgiana D. Walker, deceased. The petition reported real property of probable value of \$10,000 and personal property of probable value of \$19,000.

In the estate of Nicholas J. Haas, Emily R. Haas was named administratrix and Ray L. Smith, Robin D. Day and K. C. Gearin were appointed appraisers. The reported estimate of the personal property was \$1500.

Frederick S. Lamport filed filal report as administrator of the estate of Edward S. Lamport, deceased and hearing was set for November 4.

Charlotte G. Lally-Hunt was authorized to mortgage the estate disinfection are only secondary." of John C. Lally \$500. She is the administratrix.

Henry A. Morrison was appointed administrator of the estate of Myrtle Buffe Morrison, the estimated value of whose estate was reported at \$5000.



rare or unknown disease nor are fatalities therefrom growing less, says the current bulletin of the state board of health which tells tion. Because many of the boys why smallpox vaccination is ne- who will go to Tillamook are cessary. In Marion county, the general statement of the state-board does not hold, because of the intensive vaccination program which the child health demonstration has sponsored among the school children of the county.

The bulletin says: "In Oregon there were 1168

cases and five deaths from smallpox reported in 1927 and 1974 cases and five deaths in 1928. Recent reports indicate that deaths from smallpox in the United

Pole reviewed the growth of eral Reserve Districts. Restricting portunity of controlling the dispo- group banking, through which it to state boundaries, which are sition of their crops. The board large financial corporations con- political, rather than economic,

intends to finance the corpora-tion, he said, so that it can obtain adequate storage facilities. Senator Wheeler, democrat, Montana, contended that the co- eventually displace the present area to which the extension of operatives which will form the system of country unit banks and branch banking can be applied, marketing corporation are not he offered his branch banking varying in size to meet the diverfarmer-owned "but are controlled plan as an alternative. Group sified conditions that exist in this by a lot of people who are ex- banking, the comptroller said, vast country.

try's banking system.

ploiting the farmer just like the was more cumbersome and ex-grain gamblers are." "It is for Congress ultimately to pensive than branch banking but fix the boundaries of these dis-McKelvie assured him the board was the only way under the na- tricts; but Congress, of course, would see that no cooperative of that type were permitted to own stock in the corporation and that factors, which could only be car-Pole told the bankers that fig- ried on by a committee of qualifi-

ures available for the first eight ed experts. Would we not be makmonths of 1929 showed 52 na- ing real progress if, at the coming tional banks and 403 state banks session, the congress were to inhad failed, a condition that in a struct, let us say, the secretary of the treasury, the governor of the

ington.

DADDY DEAR- 1

PROMISED I'D'

MARRY JACK

SURE, MARRY HIM

NOW DADDY, YOU SAID MOTHER WAS BOSSING

YOU WHEN SHE TOOK

the Man's Shop

FORTYOUR CLOTHES.

GLAD SHE

AND BOSS HIM

LIKE YOUR

DOES ME

MOTHER

MAY 1?

Federal Reserve board and the severe type with high death rates comptroller of the currency to are appearing. study the banking situation and Study of an outbreak at any to report the boundaries which time and anywhere will convince any reasoning being that vaccin- they would recommend that the congress set up, establishing such definite areas?" ation and vaccination only will

suppress, modify and prevent "In isolation hospitals where of course women dictate to all attendants have been properly men . . . about styles and other vaccinated twice a year, no attenthings . . . and it's rightly so dant has ever been infected although they are constantly expos-. . because they know much

ed to the infection. On the other hand millions of persons, by refusing or neglecting vaccination, have died of smallpox in the 130 years since Jenner's discovery. No matter how serious conditions become as a result of neglect, proper enforcement of vaccination will quickly bring about normal conditions.

"Every child should be vaccinated before or soon after it is six months old. There is only one way to prevent smallpox and that is through vaccination. The method is logical, specific, sensi-

ble and satisfactory. Isolation and



WOODBURN, Oct. 2-(Special)-The senior-freshman reception which was scheduled for ON WANE, REPORT the evening of October 4 has been postponed until October 11 be-cause of a conflicting football

The football team will play at Smallpox is not becoming a Tillamook October 4 and it will be impossible for the team to get back to Woodburn within sufficient time to attend the recepseniors the latter date was cho-

> sen. It will also be convenient for the committees in charge of the affair to have the change in date as the organization of classes took place last Thursday and the seniors have been rather busy get-

ting first place in the sale of student body tickets. GALE CAUSES DAMAGE PANAMA CITY, Fla., Oct. 2 .-

VOU don't want to use a laxative every day. Nor once a week. This should not be necessary. And it never would be required if all of us would learn

the danger that lies in a careless selection of laxatives. By taking the first thing that comes to mind when bad breath, headaches, dizziness, nausea, biliousness, gas on stomach and bowels, poor appetite, or lack of energy warns us that our bowels are sluggish, we risk forming the laxative habit. about ther, says "holly" hunt-

Rely on a doctor's judgment in choosing your laxative. Here's one made from the prescription of a specialist in bowel and stomach trouble. Its originator tried it in many thousands of cases. He found it safe for

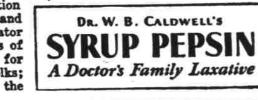
most robust man. There were so many calls for this prescription and its fame spread so rapidly that druggists began to fill it in quantities; kept it ready for calls. Now Dr. Caldwell's Syrup Pepsin,

a real corrective of constipation. Millions have proved this. That's why it is today the world's most

women, children and old folks; thoroughly effective for the

as it is called, is prepared from the freshest herbs and other pure ingredients under ideal conditions. You can get the generous bottles of it from drug stores in any part of the world. Dr. Caldwell's Syrup Pepsin is

popular laxative!



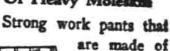


A Fox Trot Victor No. 22101A You're Always in My Arms

A Waltz Victor No. 22101B



the season.



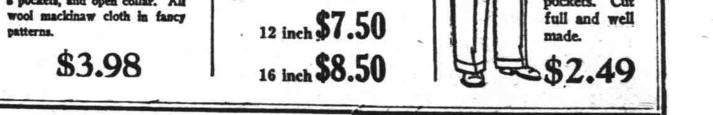
heavy-weight moleskin Black and white stripes with cuff bot-

toms, belt

loops and five

States have shown a very large (AP) ----- One death and considerspace in this paper ... and increase. The smallpox case-rate able property damage, including in the United States is at pres- destruction of the city docks and ent the highest of any civilized two houses which were washed find out what women and other smart people say country in the world. Much of away, was the toll of the tropical the disease, it is true, is of a mild storm which swept into the mainabout this shop. type with a low death rate, but land from the gulf here late Sun-more and more epidemics of the day night.





therefore fine for any boot need.

Leather heel.

acks . . . warm and good look-

ing. Made with knitted bottom,