

# BULL MARKET SETS IN AGAIN

### Trading on Wall Street is Largely of Professional Nature

NEW YORK, Sept. 26.—(AP)—Operators for the advance felt that they could afford to indulge in a powerful bullish demonstration on the stock market today, with most of the calamity howling rumors which sorely tried traders nerves yesterday definitely branded as groundless and even absurd. The increase in the Bank of England's rediscount rate was actually received with relief, as Wall street had been expecting it for weeks. Trading was largely professional, however, with the days turnover barely exceeding 4,000,000 shares, as contrasted to nearly 5,000,000 yesterday.

Utilities, chemicals, office equipment and several other industrial stocks were rushed upward violently. Columbia Carbon soared 28 points to another new peak, at 293, and Standard Gas and Electric jumped about 22 points to a new peak at 222 1/2, both closing near their tops. American Water Works jumped 15 points. General Electric rallied 10 points, and American Telephone 7 1/2.

Eastman Kodak, National Cash Register, Underwood Elliott Fisher, Burroughs Adding Machine, Simmons, United Carbon, and Pacific Lighting sold up 5 to more than 10 points, mostly to new high records. General American Tank, Atlantic Gulf and West Indies and Myers Bros. were other issues reaching new high ground. U. S. Steel closed about a point higher. Oils were firm.

Radio failed to make heavy selling off about 3 points for a time, and closing fractionally unchanged. Chrysler Motors slipped off a couple of points to a new low below 60, and General Motors sagged. Marmon dropped about 13 points to a new 1929 low at 53. Anaconda also encountered some disappointed selling in response to the unchanged dividend rate, although interests close to the company had been predicting no change at this time. Rails were generally sluggish.

The market was heavily bombarded by selling during the major part of yesterday's session, and scores of leading issues were sent down 5 to 25 points, but shorts were driven frantically to cover in the late hour, and the market rallied with amazing swiftness. Losses in many prominent issues were completely wiped out, and a handful of stocks pushed sharply higher. Trading was in heavy volume, 4,957,260 shares changing hands. Some of the high priced stocks fluctuated widely. Commercial Solvents dropped 25 points, then rallied 20. Columbia Carbon soared more than 24 points to a new high record in what appeared to be a driving in of a heavy short interest. A. M. Byers was rushed up more than 15 points, and closed near the top. Adams Express dropped 74 points to 575, then rallied to close at 630, off 19. It was announced after the close that it will be split 10 for 1 and the

## Lindys Reception Enthusiastic



A view of the enthusiastic throng at San Juan, Porto Rico, which gathered to pay honor to Lindy when he and his wife again stopped there, enroute to Latin America. Inset shows J. T. Trippe, president of the Pan-American Airways who accompanied the Lindberghs on the trip.

concern merged with Railway and Express and Haygart Corp. The action of American Can was typical of that of many of the leading industrials. It sagged about 5 points, then rallied and closed nearly a point higher, net. U. S. Steel dropped a similar amount, and rebounded to close off only 1/4 of a point. American Telephone dropped 7 points, then closed practically unchanged. Johns Manville and Westinghouse each dropped about 13 points, then rebounded about 10 from their lows.

The decline in Radio was checked, and it closed nearly 4 points higher. A few of the utilities were strong. Columbia Gas rising 9 points to a new peak at 140, and Standard Gas rising about 4 points. American and Foreign Power dropped 11 points and rebounded 10. Some of the oils were well bought. Houston was rushed up more than 9 points.

## SCHOOLS IN GERVAIS NOW WELL STARTED

GERVAIS, Ore., Sept. 26.—All the schools in the city are now well organized and the pupils are taking up the year's work in earnest. Some are taking one day out of the week to attend the state fair, and others will not enroll until after prune picking is finished. Both teachers in the grade school are new this year. D. R. Moses is principal and teaches the upper grades. He has an enrollment of 24. Miss Ethel Martin, who comes from Salem, is teacher in the intermediate grades and has fifteen pupils. In the parochial school three teachers have eighty-seven pupils. The Heralds of Health division is planning to go to Salem Saturday where they will participate in the parade at eleven o'clock. Those entitled to this honor are

Roscoe Colby, Helmer Wadsworth, Wilda, Iris, Gael and Faye Cutsforth; Ione and Doris Turner; Donald, Leona, Edna Mae, and Grace Anderson; Viola Vogt; Jimmie Phillips; Maxine Jensen, Alonzo Atkinson and Betty Beck.

Mr. and Mrs. P. W. Sealey were in Portland Tuesday where Mr. Sealey was a witness in a case involving the sale of a car load of onion sets to a Portland dealer who sold or had contract to sell to the Lilly Seed Co. Mr. Sealey returned Wednesday, but the case had not been settled when he returned.

## Dallas Folk Have Guests Last Sunday

ZENA, Sept. 26.—Mr. and Mrs. S. H. Barker and their son and daughter-in-law, Mr. and Mrs. Roy E. Barker, and their small son, Sammy, were dinner guests Sunday at the home of Mr. and Mrs. Fred Holman of Dallas. Walker Purvine and Havila Merrick returned Sunday from a few days spent at the Pendleton Round-up. Both young men are working at the W. Frank Crawford prune dryer.

## Mrs. Peter Smith Much Better Now

SILVERTON, Sept. 26.—Mrs. Peter Smith, who was brought to the Silverton hospital Saturday with a broken pelvis bone, is said to be resting comparatively easy now. Mrs. Smith received her injury Saturday when the light touring car in which she was riding collided with a wood truck. The accident occurred near Central Howell. Mr. Smith and the two children who were also in the automobile suffered only minor injuries.

## Grand Jury is Selected for Court Session

Only one woman has been placed on the grand jury list issued yesterday from the county clerk's office, and four of the seven members are from Salem. The jury has been called for Thursday, October 3, at ten o'clock, it is reported.

The members on the jury list are John H. Davernport, Silverton, chairman; F. A. Zimmerman, Sublimity; John H. Kleene, Gervais; R. D. Gray, Albert L. Tumbleson, George N. Ireland, and Della N. Wilkenson, all of Salem.



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## CONCORD GRAPE SUPPLY SENT IN

### Concord and Tokay Varieties Are Seen in Local Markets This Week

Fiala concord grapes were brought to the stores this week as the first locals to reach the market, and demand on them is much better than for the imports from California. The local concords are selling at three pounds for 25 cents. White Tokays are 15 cents a pound; seedless and Lady Fingers sell at a lower price.

Peach offerings continue, but demand is for only the best grades and price on these is up nearly 40 cents on the box. They sell at 35 cents a basket. Damson plums, the very small ones, retail at 25 cents a basket and French prunes cost 25 cents also. These are both exceptionally fine.

Despite the time of year, local strawberry growers are sending quite a number of crates to the stores, with demand during the week fairly good. The berries look every bit as inviting as those offered early in the spring, even if per chance they should be found reposing between squash and melons. The price is 15 cents a box.

Cauliflower supplies are increasing although the demand is still slow, with price for so far this week at two heads for 25

cents. Quality of local lettuce is improving, and although still loose, the heads offered now are a well come relief from that of the past month or so. Price ranges from five to ten cents a head depending upon size and where one buys. Sweet potatoes may be purchased for as cheap as five pounds for 29 cents, although in a few stores the price is 10 cents a pound. Lowest retail price on string beans is five pounds for 23 cents. Green peppers continue plentiful and of excellent quality, selling at three pounds for 25 cents. Red peppers take the same price now. Eggplant costs 12 1/2 cents a pound.

Both mustard greens and spinach are offered, the former at 10 cents a pound and spinach at two pounds for 25 cents.

Some extra large celery stalks are leaving the stores now, and are of pleasing quality, at 10 cents each. Hearts sell for the same.

Coast peas, received here daily, have climbed up a notch with the end of the season approaching. Two pounds for 25 cents is the latest figure.

At the present time only fair demand is experienced on Danish and yellow bake squash, the former selling at five cents and the yellow at 10 cents. Hubbards are not yet ripe enough to be offered to the trade. The melon outlay has about narrowed down to the ice cream variety and to casabas. Casabas sell at five cents, same price for most of the season, and the others are down to two and a half cents. A few watermelons are still in the stores.

Four boxes of evergreen berries will be wrapped up for 25 cents.

## CORRECTED LIST OF WINNERS IS GIVEN

WOODBURN, September 26.—(Special)—Due to the reporter getting the wrong list of prize winners an error was made in the writing of list of children who won prizes on their floral exhibits at the Woodburn Garden club flower show last week. The list printed was that of last year and should have read as follows instead:

Astors—1—Theresa Vanderbeck, 2—Lella May Myers, 3—John Myers. Dahlias—Cactus—best vase—Alpha Kistner. Decorative—best vase, Betty Frenzt. Peony—flowered—best basket—Edna West. Pompon—best vase, Edna West. Best basket, Gladys Grubb. Show—best vase, Carl Kistner.

Gladlioll, best vase, Edna West. Marigolds, African—best vase, 1—Theresa Vanderbeck, 2—Robert Koenig; 3—Irene Jones. French—best vase, Robert Koenig.

Miscellaneous flowers—best vase—1—Howard Yates, 2—Irene Jones, 3—Burgess Myers.

Zinnias, best vase—1—Wilma Koenig, 2—Betty Frenzt. Largest dahlia exhibited, Edna West. The judges for the show were F. A. Doerfler, president of the Salem Garden club and Oscar D. Olson, Salem florist.

## FIRST CRANBERRY SHIPMENT IS SENT

First shipment of Oregon cranberries left to Dellmoor district near Astoria, this week, according to word from that city. Berries from the Iwaco peninsula in Washington have been on the Salem market for a week, however, and cranberries from this state will reach here shortly. The season is the latest in the history of the western industry and growers are harvesting as rapidly as the berries color in order to avoid delay into the rainy season, the Astoria report says.

Retail prices to Salem households is now 26 cents, and demand is scarcely noticeable, however, demand on these is seldom heavy until much later in the season. Berries from the Iwaco district are exceptionally small so far, but otherwise are up to standard. The price will drop in a few weeks, probably to around 20 cents a pound.

## Tomato Season Is Nearly Ended

Homemakers who have put off pickling and canning of tomatoes this far might just as well forget it for this season, because the tomato pick for the year is just about at an end. And worse, tomatoes now coming into town are of poor quality, with even the green ones showing soft.

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**Bags**

**\$10**

**Hosiery**

Dr. L. J. Williams, Chiropodist in Attendance

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