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Russia's Economic Revival
 ernment.
In addition Russia is showing surprising economic re-
vival. Under the "new economic policy" (NEP) the authori-
ties have prepared an ambitious five-year program for indus-
trial development which challenges the attention of the west-
ern world. In this revival American industry and technicians
and engineers are participating to a limited degree. In the face of this our government maintains an incommunicado
policy which is fast becoming utterly foolish.
The Statesman urges, not immediate recognition, but
the opening of negotiations to see if suitable settlements the opening of negotiations to see if suitable settlements
may be made with Russia respecting (1) confiscated proper-
ty; (2) Russian war and pre-war debts to the United States
and to our nationals; (3) abstention from propagandizing of and to our nationals; (3) abstention from propagandizing of
communism by the Russian government. We could at least
put up to Russia our minimum demands. That would be pre put up to Russia our minimum demands. That would be pre-
ferable to the rude, brusk rejoinder of Secretary Hughes to
Russian advances in 1923 and 1925. If Russia would not "come through" then we would have some justification for
hon-recognition. If Russia did make suitable engagements
the way would be clear for a marked stimulus to our own
commerce and to economic revival in Russia under its new


Macedonian Revolt Found Successful Establishing Under Cover Government
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| Victory for Phone Users <br> $\mathbf{A}_{\text {mission affecting the handling of depreciation accounts }}^{\mathrm{N} \text { imports }}$ was recently announced. The city of Chicago sought to have the Ilinois Bell Telephone company reduce its reported valof its depreciation fund. The commission's ruling favors the city. The effect, if the decision withstands court assaults, will be a substantial force the telephone company to charge off its depreciation from its valuation figure for rate-making purposes. The as. sistant corporation counsel for the city asserts the will save telephone users about $\$ 2,000,000$ a year. <br> Wrong Guess. Try King Arthur <br>  <br>  the boka reach the buyers wili words undefiled. Shatem Bratesman <br>  BITS for BREAKFAST |
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