

STOCK MARKET UPON RAMPAGE

Bull Movement Drives All Bears to Cover as Prices Rise

NEW YORK, Aug. 16.—(AP)—A bull market reminiscent of the violent upturns of late last year, developed on the stock exchange today, as bears fled to cover before the brokerage loan figures, showing a decline of \$68,000,000, and operators for the advance launched one of the most powerful upward drives of the year.

An impressive assortment of leading issues were bid up 2 to more than 16 points to record levels, and several stock price averages, and indices broke once more into new high ground. Trading was in the largest volume witnessed in a rising market since last March, 4,800,000 shares changing hands.

Among the leaders were General Electric, rising 9 points to touch 400 for the first time and Standard of New Jersey, soaring nearly 8 points to a new high at 70 1/2. American Machine and Foundry was bid up about 16 points to a record price of 210.

Some weekend profit taking appeared in the final dealings, and several issues slipped off 1 to 3 points from their peak levels of the day. U. S. Steel rose more than 4 points, but closed only about a point higher. General Motors and Bethlehem each sagged a fraction, and Lambert, Greene Cananea, and Youngstown Sheet and Tube were among isolated soft spots, closing 2 to 5 points lower. Adams Express, appearing on the tape for the first time since Monday, traded at 57 1/2, off 57 points.

HAGUE CONFERENCE GIVEN NEW BOOST

Deliveries in kind by Germany. They would reduce the total to the lowest possible limit and restrict the duration of deliveries as far as possible.

(Continued from Page 1.)

On the crucial point of reparations of the Young plan, annuities, they thought it would be possible to provide part of the sum Mr. Snowden demanded.

Their offer was said to amount to 30,000,000 marks annually (roughly \$7,500,000), in unconditional annuities which would satisfy 60 per cent of the British claims.

The four creditor powers proposed to do it by attributing to the British part of the balance arising from payments by Germany under the Dawes plan until September 1, instead of April 1. That balance was already earmarked in the Young plan to provide for the debt of the smaller creditor, but other powers are being considered to satisfy these.

The French delegation has been negotiating with the smaller powers represented at the Hague in order to give them satisfaction in revision of the debt settlement for the sacrifices they are asked to make under the Young plan.

So far as known Philip Snowden has not committed himself on the proposal of the other creditors.

The British chancellor has simply consented to postpone the date for final decision on his resolution to revise the Young plan.

In any case the mere fact that a crucial step has been postponed served to relieve tension at the Hague tonight and renewed hopes that a compromise might be successfully effected.

Foreign Minister Gustav Stresemann of Germany had conversations today with Premier Briand about the evacuation of the Rhineland.

Concessions to Germany on early evacuation of the Rhineland have been mentioned in the past in connection with any sacrifices she might have to make to aid a financial statement.

Many of the delegates at the Hague thought it was unlikely Mr. Snowden would accept the new proposals submitted by the other creditors.

But he will reply to them in writing and consented to postponement of the financial committee session in order to do so.

POLICE GET MANY CLUES TO MURDER

Owner of the car located at Hopkins. He was picked up on a charge of driving while drunk and is held in the city jail.

(Continued from Page 1.)

When the child-victim's body was found Wednesday morning in a dark spot in south Minneapolis, her hands and feet were bound with heavy twine and she was wrapped in two bloodstained gunnysacks.

Of the six men still held in jail tonight, three are brothers who operate a shoe store near the Aune home. One was questioned all night by detectives, but held consistently by his story that he knew nothing of the crime.

Two other clues which authorities hoped might develop some trail to the killer was the finding of the little girl's tam o'shanter in the street a short distance from her home and the story of two women that they heard screams from a vacant lot nearby the night of the child's kidnapping.

Officers followed the finding of the tam showed the route taken by the girl's slayer after the kidnapping, while the story of the cries connected perfectly with

5TH REFUELING CONTACT MADE

Spokane Sun God Arrives at Rock Springs on Long Endurance Flight

(Continued from Page 1.)

Spokane Sun God, whose plane is equipped with a radio receiver, the weather is clear between Rock Springs and Cheyenne, a distance of about 200 miles.

DENVER, Aug. 16.—(AP)—N. B. "Nick" Mamer, and Art Walker in the plane Spokane Sun God, seeking a long distance and endurance refueling flight record, flying over Rock Springs, Wyo., were asked in a broadcast from radio station KAO, Denver, to proceed eastward to Cheyenne tonight as storms they expected to encounter had passed and the weather was good.

SPOKANE, Aug. 16.—(AP)—Vern Bookwater, informed the National Air Derby Association by telegram that he had jugged his plane with lights at Cheyenne, Wyo., and that Nick Mamer and Art Walker were bringing the Sun God there from Rock Springs where a night refueling would be made.

ROCK SPRINGS, Wyo., Aug. 16.—(AP)—Nick Mamer and Art Walker, piloting the Spokane Sun God in an attempt to set a new long distance and endurance refueling flight record, dropped a note to the airport here tonight, saying they would circle over Rock Springs until daylight.

The Sun God previously had made four refueling contacts with a plane rushed here this afternoon from Cheyenne at the request of the Sun God's pilots, taking on 300 gallons of gasoline.

The refueling plane was flying near the Sun God, and all lights on the airport here were turned on so that either or both could land if necessary, though the reason for the endurance pilots deciding to stay here all night instead of proceeding to Cheyenne, where arrangements had been made for a night refueling of the plane, was not known.

TRIO ARRESTED FOR OLD BANK ROBBERY

May 23, 1928, shot and killed three of its officials and a doctor and escaped with more than \$100,000.

(Continued from Page 1.)

Royston, night engineer of a cement plant near San Andreas, was arrested at his home in San Andreas, this afternoon, by Chief of Police H. D. Harper of Colorado Springs, Colo. Clarence Morrill, chief of the California state bureau of criminal identification and investigation and Sheriff Joseph Zwinge of Calaveras county while other local, state and federal officers surrounded the house. Royston submitted to arrest, without resistance.

Morrill quoted Royston as admitting that he was the man who fired five shots at A. N. Parrish, president of the bank during the holdup and that Parrish in turn shot him through the jaw. Morrill declared that Royston claimed none of his bullets were accountable for Parrish's death.

The elder Parrish, his son, John F. Parrish, cashier of the bank and Assistant Cashier Everett A. Kessinger were slain by the bandits, and his bullet riddled body found the day following the robbery beside a road in Kansas.

Dr. W. W. Wineinger of Dighton, Kansas who was ordered to treat Royston's injuries through a nose was forced shot to death a few days after the robbery near Oakley, Kansas. Harper stated tonight that the doctor was compelled to stay with Royston for 26 hours treating his bullet wound.

E. A. Lundgren, teller of the Lamar bank was also kidnapped by the bandits but later released unharmed.

Finger prints taken in Stockton, Cal., where Jack Fleagle, two other men and a woman were arrested in February 1929 on suspicion when a number of guns and several hundred rounds of ammunition were found in their rooms, were responsible for the roundup of the Lamar bandit gang, judging by the history of the search as outlined by authorities here tonight.

FIRE LOSSES WILL BE HIGH THIS YEAR

WASHINGTON, Aug. 16.—(AP)—Forest service officials engaged in preparing a compilation of this year's timber acreage damaged by blazes expressed the opinion today that the fire losses would amount to a higher figure than last year, especially in unprotected areas.

BAPTIST CHURCH IS SWEEPED BY FLAMES

FORT WORTH, Texas, Aug. 16.—(AP)—Fire for the third time swept through properties of the First Baptist church here today, destroying its educational building.

Dr. J. Frank Norris, noted fundamentalist, is pastor.

The fire was caused by a spark from a torch used to remove bricks from the ruins of the church's auditorium destroyed by fire last January. Several times before firemen had been called to extinguish fires in the structure from the same cause.

Seven companies of firemen battled for more than an hour to prevent the flames from spreading. A filling station nearby added to the danger of fire fighters.

Fire has plagued the church for many years. In the first blaze, a number of years ago, the main building was destroyed. Dr. Norris was indicted and tried on charges of arson, in connection with the fire, but, after a bitter court trial, he was acquitted.

Two years ago Dr. Norris shot and killed D. E. Chipps, wealthy Texas lumberman, in the preacher's study at the church building. He was acquitted. The pastor claimed Chipps had threatened his life.

MILLIONAIRE PARTY DROWNS IN HARBOR

ALEXANDRIA BAY, N. Y., Aug. 16.—(AP)—W. Charles Lipe, Syracuse, millionaire, his wife and Captain Ford Dodge, pilot of his speedboat, were reported here tonight to have drowned when Lipe's craft, the "Giggle," sank three miles west of here in a collision with a sightseeing boat, "The Thousand Islander."

Lipe's luxurious boat was reported to have crashed into the side of the 40-foot "Thousand Islander" as the latter swung around Cherry Island on the way to this place. The "Thousand Islander" began to sink immediately after the crash, and all the 65 persons aboard donned life preservers on the order of Captain Devilla Rogers. The large craft was owned by the Combined Boat Line Tour, of Alexandria Bay.

When it became known that the large pleasure craft was going down, panic among the passengers broke loose. Many of them hurried themselves into the water without waiting to put on life preservers.

The "Thousand Islander" went down in 10 minutes after the collision. Many of the passengers stuck to the craft rather than take chances in the deep water in the main channel of the St. Lawrence. Other boats in the vicinity were reported to have picked up most of these after the craft went down.

It was reported here that all who leaped into the water were picked up by these crafts. Dr. D. L. Gogoy of this place rendered assistance to those brought in, several of the rescued were treated for shock.

The number plate from Lipe's boat was found imbedded in the side of the excursion craft.

Members of the excursion party said that at the moment of the crash of the crafts they saw a woman hurled or leaped from Lipe's craft. The Lipe boat went down almost at once.

Some of the few "Thousand Islander" passengers tried to swim to shore. Most of those on this craft lost their money, luggage and much of their clothes when it went down.

ELSINORE STARTS GREATER MOVIES

The gala opening of Salem's greater movie season will be ushered in by the Elsinore Theatre, commencing today, with Paramount's super all-talking, singing and dancing sensation, "The Cocoanuts."

"The Cocoanuts" features those nationally famous four Marx brothers, who are considered the most versatile of musical comedy favorites.

This talking production offers a rapid-fire repartee and is chuck full of wholesome laughter and situations. Aside from having the Marx Brothers in the cast, there is also Mary Eaton, who has costarred with Eddie Cantor in the famous Broadway musical show, "Whoopie," which is now breaking records in New York. Oscar Shaw, another Broadway star, also offers admirable support.

The musical portion of "The Cocoanuts" was exclusively written by that master popular composer, Irving Berlin, whose "hit" song numbers have won for him an international reputation.

Berlin's new number, "When My Dreams Come True" is the theme selection in "The Cocoanuts," and is a very entrancing melody.

Work Upon Gas Mains is Being Pushed Rapidly

The necessary franchises required by the Portland Gas & Coke Company to bring Gas from Portland to Salem through 5 1/2 miles of high pressure mains, have now all been granted and work is progressing.

LOS ANGELES

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You will appreciate the excellent service and moderate rates. The city's most centrally located hotel. One block from Park Square—convenient to all leading shops, theatres, financial institutions and electric depots for all resorts. Garage adjoining.

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BIG SHIP MORE THAN HALFWAY

Graf Zeppelin Roars on East Toward Destination in Japanese Empire

(Continued from Page 1.)

German craft with her crew of forty and international passenger list of twenty, sailed serenely up over the shoulder of Asia toward the Arctic circle. Rising from Friedrichshafen at dawn Thursday she has been eating away the 7,000 mile distance from her home harbor to Tokyo at an average speed of more than 60 miles an hour.

Verat by verat, mile by mile, a new chapter of the romance of the air is told by terse dispatches marking the progress of the great airship.

Eight Hours Needed To Cross Russia

By crossing the western Soviet frontier near Dvinsk at 2:30 a. m. (EST) Friday the Graf Zeppelin streaked across European Russia in about eight hours. Before ten a. m. (EST) she had left Europe behind as she crossed the Urals, where runs the continental line. On the railway from Perm, on the Urals to Nadezhda, dawn, on the eastern slope, a signpost marks the boundary. On one side of the pole reads Europe and on the other Asia.

Skirting storm and bad weather, nosing through clouds and treacherous air currents like a thing alive the Zeppelin left Europe behind before noon, into Siberia and roared on into the lonely part of the world, eastward, on the eastern slope, a signpost marks the boundary. On one side of the pole reads Europe and on the other Asia.

By Saturday morning the Graf Zeppelin will be over the heart of the Siberian steppes, but five or six hundred miles north of the Transiberian railway line. No longer part of the world, eastward, on the eastern slope, a signpost marks the boundary. On one side of the pole reads Europe and on the other Asia.

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MOTORIST ARGUES WITH WRONG MAN

PORTLAND, Ore., Aug. 16.—(AP)—George F. Alm argued with the wrong motorist here today.

When a machine drove up behind Alm's car in such a position that it could not be backed out, Alm refused to move. When the motorist came forward to argue, Alm removed his hands from the wheel.

Later, in police court, Alm was fined \$10 and his driver's license was suspended for six months.

The motorist was City Commissioner and Acting Mayor C. L. Bigelow.

SALEM HEIGHTS BENEFIT

At End of Busline South RED LIPS with CHAS. ROGERS and MARIAN NIXON TONITE 10 & 15c

THE BETTER ENTERTAINMENT

CAPITOL LAST TIMES TODAY

Starts Sunday

WILLIAM FOX 1929

ALL STAR CAST—Vitaphone Acts, Movietones

CHINA INVADED IS CLAIM MADE

Official Notice to be Sent At Once to Kellogg Signatories

(Continued from Page 1.)

order of the Chinese direction of the railway. They accuse the Chinese of hurriedly filling the vacated posts with their own national and last night Vice Commissioner of Foreign Affairs L. M. Karakhan gave official notice that the Soviet government would not be bound by any contracts or agreements concerning the railway made after its seizure.

The railway had been operated by a joint directorate under a treaty made in 1924. The Chinese expelled the Russian officials on the charge that they had used their commercial positions for political purposes.

Rev. John J. Evans, well known former pastor of the First Christian church here, will preach from his old pulpit Sunday morning. Mr. and Mrs. Evans are returning from the International convention held recently in Seattle and will be here over Sunday. Rev. and Mrs. D. J. Howe, of the local church, were also in attendance at the convention, from which they have just returned. Mr. Howe will give a convention report at the Sunday evening service.

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EL SINORE Added!!

Exclusive showing of the American Legion Parade NOW SHOWING!

Hollywood Theatre

(Home of the 25c Talkies) Last Times Today COLLEEN MOORE

WHY BE GOOD?

VITAPHONE Also Comedy and News Reel "The Carnation Kid" Starts Sunday

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Two Salem Men To Take Course At Army Post

Captain Clifford M. Irwin, of Salem, commanding the headquarters battery, 249th coast artillery, will take the coast artillery officers training courses at Fort Monroe, Va. Sergeant Andrew O. Baker, also of Salem, will accompany the captain.

All battery officers take the courses at the fort which is on Hampton Roads opposite Norfolk. The fort is maintained as a training school for regular army officers. National guard, reserve corps, R. O. T. C., and C. M. T. C. troops of the third corps area train there during the summer.

Kantner to Give Sermon at Park Service Sunday

The Rev. W. C. Kantner will deliver the sermon at the church services in Willson park Sunday afternoon. T. S. MacKenzie will preside at the meeting which will begin at 3:30 o'clock.

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The Oregon Statesman