

MANY STOCKS RISE RAPIDLY

Bull Party Held Upon Wall Street Despite Poor Credit Situation

NEW YORK, July 20—(AP)—Influenced rather by the reports of the extraordinary vitality of industry rather than by the unfavorable aspects of the credit situation, the bull party bid up an impressive assortment of steel, rail and utility shares to record levels in today's stock market.

U. S. steel was sent up more than six points to a new peak at 208 1/2. Extraordinarily favorable second quarter earnings statements have given rise to highly optimistic expectations as to U. S. steel's second quarter showing, and the prospect of an extra or increased dividend is widely discussed. Bethlehem, Gulf states, Youngstown, Colorado Fuel and Iron, Vanadium, and Republic made substantial gains. In the railway equipments, the leadership was taken by Poor & Co., B which rose about 4 points to a new peak.

The advance in the utilities, helped by expectations of further merger announcements, took such issues as American Power and Light, Detroit Edison, Public Service, National Power and Light, and Standard Gas & Electric

up two to six points to new highs. United Gas Improvement sold up about a point further into new high territory, and United Crop was heavily accumulated.

In the rails, New York Central was sent up nearly nine points to a record price at 241, and New Haven, Lackawanna, Delaware and Hudson, Union Pacific, and Kansas City Southern rose to new peaks. Atchafalaya was depressed about four points for a time, but rallied to close up a point, net. In the industrials, General Electric made an extreme gain of more than five points, and radio rallied about three points, only to lose most of its gain.

SILVERTON CANNERY IS KEPT BUSY NOW

SILVERTON, July 20—Reports from the Silverton cannery are that the strawberry pack is nearly completed for the year. A few Wilsons and Langs are still coming in from the Silverton Hills, however. Nearly 100 tons of strawberries have been packed by the Silverton concern this season.

Loganberries, it is estimated, will probably run 40 tons this year. A carload of strawberries and loganberries was shipped this week from the Silverton Food Products company to California.

There is nothing just as good as mohair for many manufactures. It has no substitute. Raise more goats.

RUSSIAN CROWD RIOTS IN N. Y.

Chinese Embassy Threatened and Police Reserves Called Out

NEW YORK, July 20—(AP)—The threatened war between China and Russia had a repercussion here today when several hundred Russian sympathizers gathered in front of the Chinese consulate in Astor Place and raised such a rumpus police reserves were required to disperse them. Eight men and four girls were arrested.

The demonstrators, men and women, wearing placards and shouting "Down with the Chinese" gathered in the street shortly after the noon hour and when traffic policemen in the vicinity were no longer able to keep the crowd in order a riot call was sent in to the Mercer street station.

Police reserves were met with jeers and hisses and when the crowd ignored orders to move several scuffles followed. No one was reported injured, however, and when police started forcing the nearest standard bearers into patrol wagons the crowd dispersed.

Among those arrested was William W. Weinstein, secretary of

the workers communist party and candidate for mayor of New York on his party's ticket.

Members of the staff of S. S. Young, the Chinese consul general, sat in their offices on the sixth floor of 13 Astor Place quite unperturbed while the crowd milled in the street below.

No attempt was made to enter the building.

TRANSPORTATION OF PUPILS ARRANGED

SILVERTON, July 20—W. H. Binegar of Howell Prairie was awarded the contract for transporting students from North Howell, Central Howell, and Hazel Green districts to the Silverton high school for the coming year. The matter was decided at a meeting of the Silverton school board this week. So far arrangements have not been completed for transporting students from Silver Falls, Victor Points, and Marquam districts.

The bids by Crane Supply House of Portland for painting the high school roof and the roof of the old part of the Eugene Field building were accepted, the former at \$50.50 and the latter at \$222.50. The job of kalsomining the interior of the Washington Irving school building will be done by Martin Waarvik of Silverton at \$108.

Read the Classified Ads.

WHEAT MARKET IS OVERBOUGHT

Bullish Tension Slackens on Chicago Exchange, Reports Indicate

CHICAGO, July 20—(AP)—The wheat traders arrived at the conclusion today that the market was overbought. The tension of the last few days of bullish future slackened, reports came of rain ending the protracted drought in the spring wheat belt, and wheat prices slumped 3 1/4 to 4 1/2 cents a bushel and closed at the day's low mark.

The finish was at \$1.37 1/4 for July wheat, \$1.41 1/4 to 5-8 for September and \$1.48 to \$1.48 1/4 for December.

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We buy junk of all kinds, any amount of anything. We will call and pay top price

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Other grains sagged similarly, corn losing 3-8 to 1 cent a bushel and stopping at \$1.00 for July \$1.02 1/2 to 7-8 for September, and \$7 to 9 1-8 cents for December.

Traders felt this market was due for a reaction from the violent uphill pace that had set new high records for the season for five successive days, and that the rainfall in Canada and the domestic northwest touched off the downward movement shortly after the good opening.

The rains thus far were light,

but government forecasters predicted the precipitation would strike most of the provincial wheat regions in scattered thunder showers by tomorrow.

Crop reports from Argentina and Australia were unfavorable. The world supply of wheat was figured today, including the carryover, at 10 per cent less than a year ago and the world crop at 12 or 13 per cent under that of 1928.

Read the Classified Ads.

PACKING PLANT
DALLAS, July 20—The Ehrman company located Dallas, has been purchased by William A. Himes. Mr. Himes does not expect to make use of the processing machinery but will grade and warehouse prunes for those growers desiring this service. This plant adjoins other warehouse property owned by Mr. Himes and both are on railroad spurs.

Specials for Early Week Shoppers

Buster Brown Shoe Store



CLEARANCE
of
WOMEN'S SHOES

Brown's *Ideal Comfort* Shoes

White Sport Oxfords, white rubber soles, flat heels. Splendid values at \$6.00 now **\$3.98**

Blonde Cut-out Sandal. Low heels, very comfortable and stylish. Special **\$3.98**



Arch Support's, Blonde, Cuban heels built for Service and Comfort. Special **\$5.85**



Arch Supports very Dressy Black Kid. Cuban Louis heel, see these splendid styles—Priced at only **\$5.85**

Havana Brown Kid Arch Support, Lace Novelty Oxfords. Built for comfort and good looks. Now **\$5.45**



White, One Strap Pump. Cuban heels, very dressy and ideal for nice weather. Special **\$4.95**

Arch Support styles for real Comfort. Every arch number for Women especially priced during these Sale days.



Black Kid Support Novelty Lace Oxfords. Cuban heels, built for Service, Good Looks and Comfort. Special during this Sale. **\$4.45**



Patent one strap Pumps. French and Cuban heels. Very Dressy numbers. Special **\$3.98**

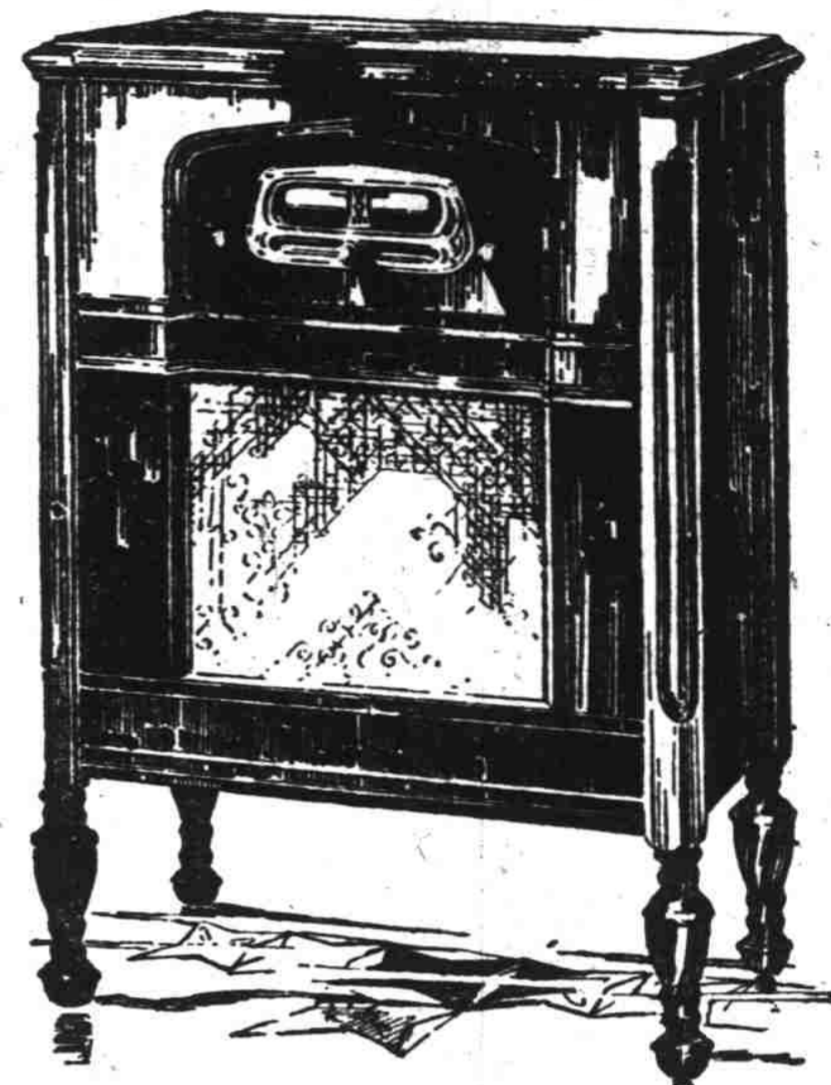
A Gigantic Sale of Women's Pumps and Oxfords



Sport Oxfords in Light Tan military heels, very serviceable. Priced during this Sale **\$3.98**

Buster Brown Sale - Real Values!

Here they are
The two new VICTOR
Radios everybody has
been waiting for



Micro-Synchronous
Victor Radio \$155 less tubes
Micro-synchronous balance: every element always in resonance. Condensers automatically harmonized. Unique sensitivity and selectivity. Perfect performance through the entire dial range.
Super-automatic, full-vision, illuminated station selector.
Push-pull amplification. Victor electric-dynamic reproducer.
Compact, exquisite cabinet. Complete with tubes, \$178.

TWO NEW MODELS by the giant of radio manufacturers, the Radio-Victor Corporation of America, are NOW at Sherman, Clay & Co.

A few years ago, Victor talking machines sang in tens of thousands of homes, but there was no radio. Other manufacturers produced radio sets and placed them beside the countless Victrolas.
When Victor went into radio, (besides retaining its vast talking machine interests), the radio industry held its breath. What would Victor produce with its rich musical experience and enormous technical backing?

Now we know! Victor has produced two new sets: the Victor Radio-Electrola (playing recorded music as well as broadcast music) and the sensational 10-tube Victor Radio.
Hear them. See them. Study Victor's remarkable new "micro-synchronous" tuning device, a perfect "range finder" for the salvos and broadsides of the broadcasting stations. Choose the one that pleases you. A few dollars down will deliver it to your home. *Victor radio is here!*



Victor Radio-Electrola
Micro-Synchronous
Combines in one beautiful Victor cabinet the thrilling new Victor Radio—and the masterful electrola. Entirely electric.
Designed by Victor and built by Victor. New in principle—new in performance—and priced within easy reach of everyone.
Improved circuit developed by Victor... unparalleled stability... fidelity. Electro-dynamic speakers. Complete with tubes, \$298.
Less tubes \$275

Sherman, Clay & Co.

130 South High Street, Salem, Oregon
Telephone 2284

And forty other coast cities including Portland, Eugene, Longview, Corvallis, Seattle, Spokane, Tacoma, San Francisco and Oakland