

STOCK PRICES
ARE IRREGULARSpectacular Rise in Grain
Figure Noted Upon Wall
Street Yesterday

NEW YORK, July 17.—(AP)—Stock prices moved irregularly higher in today's market, under the influence of a break in the mid-month money pinch, and another spectacular rise in grain prices.

Profit taking was encountered in considerable volume, however, as the credit outlook remained obscure, and many traders felt that the corrective selling that has been under way intermittently for the past two weeks, has not yet spent itself.

Call money renewed at 12 percent, dropped to 10 at midday, and 8 during the afternoon. The new funds, however, were said to have been drawn from the interior by the 12 percent rate, and with commercial credit demands extraordinary higher for this time of year, Wall Street was inclined to qualify its predictions of improvement in the money markets by August.

Brokers loans to show large gain.

A large gain in brokers loans is expected to be disclosed after tomorrow's session. Wall Street is particularly anxious to receive the weekly bank statements to learn what success the New York banks have had in reducing their federal reserve borrowings.

The day's news continued favorable, particularly the weekly steel trade review, which pointed to heavy buying of pipe lines and railway steel, which is maintaining the demand in the face of a letup in automobile requirements.

Freight car loadings were reported for the first week of July as well as above the like week last year, but reduced from the previous week owing to the holiday.

Second quarter earnings statements continued pleasing. Republic Steel reported net for the period of \$3,263,309 compared to only \$1,053,855 in the same three months of 1928, and air reduction jumping 9 points to a new peak.

Food shares were stimulated by further merger talk. Pet milk, advancing 8 points on rumor that it was being sought by standard brands, only to lose half its gain when the rumor was denied. Remington Rand, Fleischmann, Purity Bakeries, and Kraft Phenix sold at new highs.

Many Utilities Reach New High.

Utilities were irregular, but North American, United Gas Improvement, Detroit Edison and Engineers Public Service reached new highs, and United Corp. was under heavy accumulation. Similar irregularity prevailed in the rails, where strong supports were Alleghany Corp., Atchison, Kansas City Southern, and Great Northern preferred.

Weakness in such important shares as American Can, U. S. Steel, Consolidated Gas, New York Central, Western Union and General Electric, which lost 2 or 3 points, had a rather dampening effect upon speculative enthusiasm.

The news that William Fox had been injured in an automobile accident was used to start a bear drive on Fox Film, which was depressed nearly 4 points.

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STATESMAN VALLEY STAFF

Miss Florence Snodgrass, Amity
Mrs. Harry Prunk, Aumsville
Mrs. Charles Cady, Auburn
Miss Alice Garrett, Aurora
Mrs. C. L. Simmons, Central
Howell
Mrs. Alice Barnett, Pioneer
Mrs. Nellie Hamilton, Cloverdale
Alan Shippard, Chemawa
Mrs. Lillian Blythe, Dallas
Mrs. Roy Newport, Detroit
Guy Fagg, Fruitland
Miss Frances Hatch, Falls City
Mrs. G. S. Looney, Hazel Green
Mrs. I. S. Bantari, Hopewell
Mrs. Maude Eldgood, Hubbard
Mrs. E. G. Ranton, Independence
Miss Anna Klampe, Jefferson
Mrs. G. N. Thompson, Keizer
Mrs. Clara Smith, Kingwood
Mrs. J. S. Worthington, Lincoln
Mrs. Clara Rees, Liberty
Miss Emily Bruch, Macleay
Mrs. Florence Matthes, Lake Labish
Miss Claudina Roland, Marion
Mrs. B. M. Wagner, Mehama
Miss Mildred Hoey, Mill City
Mrs. Flora Lenon, Monitor
Mrs. Beulah Craven, Monmouth
C. J. Terhaar, Mt. Angel

Miss Betty Lou Finn, McCoy
Mrs. A. B. Weisner, North Howell
Fred De Vries, Pratum
Mrs. H. B. Carpenter, Roberts
Mrs. Mary Cammack, Rosedale
Mrs. M. M. Magee, Riskey
Miss Gertrude Larkin, Rickreall
Miss Maida Caldwell, South Salem Heights
Miss Grace Childers, Spring Valley
Mrs. G. F. Korinek, Stayton
Miss Rose Marie Faber, St. Paul
Miss Lillie Madsen, Silverton
Mrs. Edson Comstock, South Silverton
Mrs. W. T. Hogg, Scotts Mills
Jacob Toepfer, Sublimity
Mrs. C. H. Taylor, Sunnyside
Mrs. Ora Bear, Turner
Mrs. Lucie Barnett, Valseit
Miss Lavinia Stewart, West Salem
Miss Ruth Geer, Woodburn
Mrs. W. N. Crawford, Zena
Mrs. John Dunlavy, Gervais
Mrs. Rhoda Cobb, North Santiam
Mrs. Geno Carver, Donald

GERVAIS LODGES
INSTALL JOINTLY

GERVAIS, July 17.—Public joint installation of officers of Gervais Lodge No. 121 of Odd Fellows and of Harmony Rebekahs No. 75 was held in their hall in Gervais on Saturday night, after which a good program was presented and ice cream and cake served.

I. O. O. F. elective officers installed were: Noble grand, Grant Buchanan; vice-grand, Sherman Rickard; recording secretary, Cleve Shields; financial secretary, Jarve Cutsforth; treasurer, William Bowley; with the appointive officers, warden, Kenneth Moore; conductor, Howard Coomler; inside guardian, Robert Massey; outside guardian, George Harrison; chaplain, Clarence Sawyer; right support noble grand, Sylvester Harris; left support noble grand, Charles Moore; right support vice grand, Clarence Jones; left support vice grand, Logan Ruthford; right scene support, Ralph Harold; left scene support, Al Massey; past noble grand, Joe Fitts.

Installing officer was Charles Moore with Albert Longren serving as Marshal. L. O. O. F. district deputy grand officers were: district deputy grand warden, William Blivens; dist. deputy grand secretary, Kenneth Coomler; dist. deputy grand treasurer, William Buchanan; dist. deputy grand chaplain, Emil Cramer; dist. deputy grand guardian, William Alsop.

Elective officers of the Rebekahs were: noble grand, Alice Barnett; vice grand, Alta Farn; recording secretary, Lillian Shaver; financial secretary, Florence Oddie; treasurer, Mary Sawyer; with the appointive officers, warden, Lizzie Massey; conductor, Helen Weisner; inside guardian, Delphine Harris; outside guardian, Alma Cramer; musician, Marie Dunlavy; chaplain, Minnie Seligman; right support noble grand, Florence Shields; left support noble grand, Jessie Coomler; right support vice grand, Francis Morgan; left support vice grand, Thelma Beck; past noble grand, Edna Manning.

Installing officer was Jessie Coomler, with Gladys Fitts as Marshal. Rebekah dist. deputy grand officers were: dist. deputy grand warden, Florence Shields; dist. deputy grand secretary, Minnie Moore; dist. deputy grand guardian, Alma Cramer.

BROOKS PEOPLE
SUFFER ACCIDENTS

BROOKS, July 17.—Ernest Garberone broke his right arm above the wrist, Sunday while sliding for second base at the American Legion Junior base ball game at Silverton. Earl Ramp of Brooks and Ernest Garberone of Labish, held up their splendid reputations with the Silverton American Legion team in its game with Astoria last Saturday when it won the game by 18 to 1 and Sunday afternoon again over Astoria 16 to 1 at Silverton.

The small son of Mr. and Mrs. Harry Bennett and the small son of Mr. and Mrs. Frank Snyder were placed in a trying situation last Sunday while playing in the asphalt near the Ramp warehouse in Brooks. The children sank down nearly to their knees and it was with difficulty they were released, with the aid of several Brooks citizens. The asphalt was left on the ground by the Blake, Compton paving plant several years ago when they had their paving plant here.

The street commissioner was instructed to move the grass in portion of the city park and on the lots at the corner of E. Lincoln and Corby streets.

The city attorney was asked to write the Oregon Electric company about repairing the cross walk on Settlemier avenue which is at present without boards or cement.

A resolution of appreciation of W. F. Norman's excellent work on the council was passed and delivered to Mr. Norman. The city attorney was advised to get descriptions of the property along the improvements on Sixth street and report them at the next council meeting. As there was no further business the meeting was adjourned.

Silverton Folk
Enjoy Vacations
And Go Fishing

SILVERTON, July 17.—Parties returning from week-end outings have various reports to make as to the "fishing luck." Alfred Jensen reported the largest catch for the week-end. Mr. Jensen, who has an enviable reputation as a fisherman, returned from the Deschutes, Monday evening, with 58 trout to his credit. He fished two days. Most of the fish measured close to 14 inches.

Will Hattberg and Edgar Tweed, who accompanied Mr. Jensen, each caught a good string. Arthur Dickman who fished on the Abiqua over Sunday also reports good luck. L. H. Meyer and L. M. Larson returned Monday evening from a week-end at the coast supposedly fishing. They report no luck.

Herman Quall of Cunningham's Eat Shop and Otto Alf left Monday for a two weeks' vacation. The two boys plan to spend the time at Klamath Falls, at Seattle and Wenatchee. At Wenatchee they will visit with Louis Bock, formerly of Silverton.

Miss Edna and Miss Lela Stortz have gone to Neskonwin to spend a week. Edna is the bookkeeper at the Star hardware at Silverton. The girls are daughters of Mr. and Mrs. Sam Stortz, who formerly lived at Silverton, but are now making their home at Salem.

WOODBURN BOYS HAPPY
WOODBURN, July 17.—The local unit of the Oregon National Guard received their pay checks at drill, Tuesday.

The Howitzer company is the first company in the state to receive their checks due to the prompt and efficient work of the office force who are too modest to disclose their names for publication.

All Statesman carriers pay for all the papers delivered by them. If you are leaving or changing address be sure to notify the office.

Monmouth L a d y
Has Her Damaged
M o n y Replaced

MONMOUTH, July 17.—Mrs. C. E. Herrin of 591 East Main street, received Saturday from the treasury department at Washington D. C., two new banknotes, a \$5 and \$10, replacing two of the same value that she found in a purse about a month ago, and which she had lost nearly four years before.

In November, 1925, Mrs. Herrin's purse contained \$19.03 in banknotes, silver and coppers, disappeared from her home where she states she placed it in a library table drawer. Thorough and long continued search

Doctors everywhere are prescribing this new treatment for colds; and it is delightful thousands by the quick relief it brings when used consistently.

Begin when you feel a cold coming. Take a tablespoonful of Phillips Milk of Magnesia in a glass of water, morning, noon and night, the first day. Do the same thing the second day. Then take only at night.

Colds reduce the alkalinity of your system. That is what makes you feel achy, feverish, weak, half sick from them. Phillips Milk of Magnesia is alkali in harmless, palatable form. It relieves the symptoms of colds by restoring the alkalinity of your system.

For fifty years, this pleasant alkaline has been famous as an anti-acid. Doctors prescribe Phillips Milk of Magnesia; hospitals use it; millions know how it relieves sour-stomach, gas, indigestion and other symptoms of over-acidity. All drug stores recommend it. 25c and 50c bottles, with full directions for its many uses.

"Milk of Magnesia" has been the U. S. Registered Trade Mark of the Chas. H. Phillips Chemical Co., and its predecessor, Chas. H. Phillips, since 1875.—adv.

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3190R Frontier Bldg., 462 Niagara St.
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Send free trial of your method to:

Some of the forms: Contract of Sale, Read Notice, Will Forms, Assignment of Mortgage, Mortgage forms, Quit Claim Deeds, Abstract forms, Bill of Sale, Building Contract, Preliminary Notes, Installment Notes, General Lease, Power of Attorney, Prune Books and Pads, Scale Receipts, etc. These forms are carefully prepared for the courts and private use. Price on forms range from 4 cents to 16 cents apiece, and on note books from 25 to 50 cents.

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We carry in stock over 115 legal blanks suited to most any business transactions. We may have just the form you are looking for at a big saving as compared to made to order forms.

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failed to reveal it. Last month while at work about her premises, she found the purse partly concealed by turf under a cherry tree, with all of the money in varying degrees of preservation. The silver and copper showed rusty edges, but the banknotes were almost obliterated, with serial numbers obliterated.

Officials of the First National bank of Monmouth sent the purse and paper money to the treasury department with little hope of the notes being duplicated. A letter received from officials of the treasury department first declined to replace the notes as the serial numbers were not discernible. A second letter asked for an affidavit of Mrs. Herrin's honesty and community standing, which was readily furnished since she has been a favorably known resident of this city for a quarter of a century.

She believes she will keep the new notes as souvenirs.

ORE. CHAUTAUQUA
PROVING POPULAR

CHAMPOEG PARK, July 17.—About 2,000 people visited Champeog Park on Sunday. At 11 a. m. Albany college had charge of the program. At 2 p. m. Hon. Chas. L. McNary, U. S. senator, addressed the members of the Pomona granges of Washington, Marion and Clackamas counties. Hon. M. S. Schrock, master of Clackamas county Pomona grange presiding.

Senator McNary spoke upon farm relief. George Palmeter, master of the state grange, also spoke. Mrs. George Palmeter, an officer in the national grange, was crowned queen Pomona.

In the evening Monmouth normal school put on a musical program. Next Thursday evening Samuel G. Lancaster will give his illustrated lecture. The closing day exercises will be under the charge of P. O. Riley, of Hubbard, who will bring a 42-piece band as a compliment to the press of Oregon, Sunday being press day.

This chautauqua is different from others in that the exercises are of historical nature and there are no charges for camping, none for admission, and no collections are taken. Everything free. Its object is to impress upon the Oregon people the importance of Oregon history.

A. F. A. M. Lodges Meet Together

FALLS CITY, July 17.—Friday evening members of Lion lodge number nine, A. F. A. M. of Independence joined with Luckiamute lodge number 150 of Falls City in conferring the degree of master Mason on two candidates from Valseit. The meeting was held in the lodge rooms of Luckiamute lodge. There were 42 members present.

FOR COLDS -
ALKALINIZE
YOUR SYSTEM

Doctors everywhere are prescribing this new treatment for colds; and it is delightful thousands by the quick relief it brings when used consistently.

Begin when you feel a cold coming. Take a tablespoonful of Phillips Milk of Magnesia in a glass of water, morning, noon and night, the first day. Do the same thing the second day. Then take only at night.

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Pointed Heel
Pure Silk Hose

The flattering pointed heel is a smart favorite... this number is silk to the top and full-fashioned. Pair

\$1.49

"Prep" Suits
Have 2 Pairs of Pants

A very popular two-button single breasted model with peak or notch lapel. The very newest shades. Sizes 13 to 18 years.

\$16.75

the "Collegiate"
For Young Men

The smart three-piece suits that young men want! Tailored from fine fabrics in the smartest colors.

\$24.75

Boys' Suits
Of Four Pieces

Smart suits of a coat, vest, golf knicker and a pair of longies. Tailored well of fashionable materials.

\$9.90

Union Suits
For Boys

Good quality athletic style union suits for boys. Made of fine combed cotton yarn in light weight.

49c

Boys' Shirts
Plain and Fancy

Good quality shirts of percale, a n d broadcloth. Cut full and well made. Collars attached.

69c to 98c

JULY
INVITATION
MONTH

Glance over the outstanding values presented here. They are typical of the many other money-saving opportunities that await the thrifty shopper who accepts our invitation to visit our Store.

Men's Socks
Our "Foremost" Brand

An extra heavy, full mercerized sock. In plain colors. Have our well-known "Tu-Toe" feature which gives added wear.

2 Pcs. \$1.00

"True-Blue"
Boys' Play Suits

Comfortably cut and strongly sewn. Sizes 2 to 8. Made of sturdy well-wearing fabric.

79c

Night Shirts
"Silver Moon" Brand

You'll sleep well in a "Silver Moon" nightshirt. They're cut full and roomy and are made of a fine quality, soft finished muslin. 54-inches long.

\$1.23

"True-Blue"
Work Suits

They're of khaki, denim or hickory stripes. Triple stitched throughout with 7 pockets and watch pocket. All sizes.

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"Big Mac"
Work Shirts

Known from Coast to Coast. Open or closed front. Fine or coarse yarn. Heavy or light. Cut full. All sizes.

\$1.98

Khaki Pants
Low Priced

Excellent for work or to knock around in. Well Made Comfortable. Four roomy pockets and watch pocket. Cuff bottoms and belt loops. Sizes 30 to 46.

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"Pay Day"
Work Shirts

Roomy, big, well made with the Union Label on every shirt. All sizes including slim and extra sizes.

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Khaki Pants
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Of heavy-weight khaki. Four roomy pockets and a watch pocket. Wears Well Fits Well. Cuff bottoms and belt loops. Sizes 30 to 46.

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Silk and Rayon
Hose for Men

Mercurized toe and heel, rayon plaited top. Newest patterns.

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"Big-Pay" Hose
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Extra heavy cotton sock that gives sturdy service.

2 prs. for 35c

Men's Trousers
Are English Cut

Made with deep waist band, wide belt loops and full cut bottoms. Very fashionable. Flannels, twills, worsteds, etc.

\$4.98

Hat Box
Handy, Inexpensive

Gum metal oxfords for men... with a style and dash that will make them an instant favorite with discriminating men.

\$3.98

Oxford Bag
For Short Trips

Here is a serviceable Oxford Bag of embossed walrus finish rubber cloth in Black and Brown.

\$1.49

Penco Cases
Of Cowhide Leather

Brown boar grain cowhide leather, also in black.

\$9.90

Suitcases
With Steel Frame

A good sturdy case smartly covered with shark grain covering. Brass plated clasps and locks. Round corners.

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With Steel Frame

A good sturdy case smartly covered with shark grain covering. Brass plated clasps and locks. Round corners.

\$1.49

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98c