

The Oregon Statesman

"No Favor Sways Us; No Fear Shall Awe."
From First Statesman, March 23, 1851

THE STATESMAN PUBLISHING CO.
CHARLES A. SPRAGUE, SHEDDEN F. SACKETT, Publishers
CHARLES A. SPRAGUE, Editor-Manager
SHEDDEN F. SACKETT, Managing Editor

Member of the Associated Press
The Associated Press is exclusively entitled to the use for publication of all news dispatches credited to it or not otherwise credited in this paper.

Entered at the Postoffice at Salem, Oregon, as Second-Class Matter. Published every morning except Monday. Business office 215 S. Commercial Street.

Pacific Coast Advertising Representatives:
Arthur W. Stipes, Inc., Portland, Security Bldg.
San Francisco, Sharon Bldg.; Los Angeles, W. Pac. Bldg.

Eastern Advertising Representatives:
Ford-Parsons-Stecher, Inc., New York, 271 Madison Ave.;
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Speculating in Utility Shares

Recent activity on the stock exchanges has been confined very largely to speculation in shares of utility companies. The speculative fever which some months ago found outlet in bidding up shares of motor companies and specialty and mail order or chain store concerns, now is diverted to utility companies. This fever is fanned by successive mergers of holding companies, whose size almost staggers the imagination. The Morgan interests have lately gone into the utility game on a vast scale. They have merged under new holding companies many of the largest utility holding companies in the east. It now remains only to effect an alliance with similar concerns operating in other sections of the country to accomplish a real monopoly of the light and power industry.

Fed by the steady and sometimes spectacular rise in the prices of utility stocks, the public appetite is whetted to a degree where it refuses to be sated. It takes new issues and bids them up frantically to levels warranted by no rule of rhyme or reason. The instability of the structure of some of the holding companies is indicated in the prices which some of them have paid for operating utilities. Generally this is not disclosed, but last month some of these were revealed in hearings before the Missouri Public Service commission. The American Utilities Service company, a Delaware corporation, bought 977 shares out of 1000 of the Lexington Water company at \$176.50 per share, while the commission's recent valuation of the company showed the common stock equity to be only \$73.77 a share. The same company bought common stock of the Independence Water company, which the commission had valued at \$38.58 a share, for \$124.77 a share.

Another company, the General Water Works and Electric corporation, also a Delaware concern, bought the water company at Jefferson City for \$700,000. The commission had placed a recent value of \$310,000 on the property. It also purchased the Sedalia Water company, 11,807 shares out of 11,850 for \$470,725. The value which the commission had put on the property was only \$131,687.

These are prices which the companies themselves paid. When they "sell out" to the public through issuance of shares of their own stock, they will want enormous profits for themselves. It becomes apparent then, how thin the equity is behind the stock which the "investor" buys. It is only the youth of utility industry, particularly the electric division, which permits such financial abuse without an early collapse. How much longer the utility industry can stand under the strain of its financial burden is a question. Certain it is that sooner or later the limit will be reached and the poor investor will be caught holding the sack.

Miracles and Inventions

A Presbyterian preacher in Portland still takes his theology straight without any bends to get around any obstacles which science and literary criticism may have put in the way. He insists that the story of Jonah may be accepted literally, that God might have staid the digestive process in the belly of the leviathan and Jonah been disgorged alive. We wonder sometimes if this age which is so accustomed to mechanical miracles may for that reason be skeptical of the wonders attributed to divine interposition in mundane affairs. We think nothing of men flying like birds across three thousand miles of open water; but we balk at Jonah's three days of transportation in the belly of the whale. Radio and television, which in the hands of sorcerers could have enslaved whole races, are accepted with some amazement but with no incredulity by men of today. Perhaps it is with such marvels constantly brought to pass by the hand of man, humans are for that very reason less prone to accept the narratives of the supernatural. We see and employ inventions of today. What happened to Jonah took place centuries ago, with the account given in the Bible the only testimony on the matter. That some interpret literally, like the Portland pastor; others figuratively, teaching a lesson without strict historical accuracy; others regard it frankly as a myth.

How critical of supernatural miracle and how credulous of mechanical invention the mind of man today is, has been described in a late issue of Scribner's by Robert E. Sherwood, who writes:

"The average human being of today is not impressed by miracles. Tell him the story of how Joshua caused the sun to stand still and he will say: 'Sure! And I've also heard the one about Goldlocks and the Three Bears.'"

"He reads in a newspaper that plans are being made to connect New York with Tokyo, by telephone. 'I doubt that it's practical,' he may remark. But the next day he discovers that the thing has actually been accomplished. The day after that he himself calls up Tokyo and it takes him a few minutes' delay in putting the call through, he complains bitterly about the service."

Is not our sense of mechanical self-sufficiency causing a lessening of dependence upon the power we denigrate as God?

Prevention of Divorce

The Russell Sage Foundation, which has been investigating some of the conditions prevailing in marrying, makes a plea for uniform marriage laws as a deterrent to frequent divorces. Check the divorce evil at its source, is the plea the foundation makes. Its study is summarized in an article by F. Emerson Andrews in the "North American Review." Here are some of the evils reported:

Eleven states still permit girls of 12 to marry. In some states licenses are issued by mail, without requiring appearance of either party to the contract. Some license clerks depend on fees for entire pay, so issue licenses without questioning.

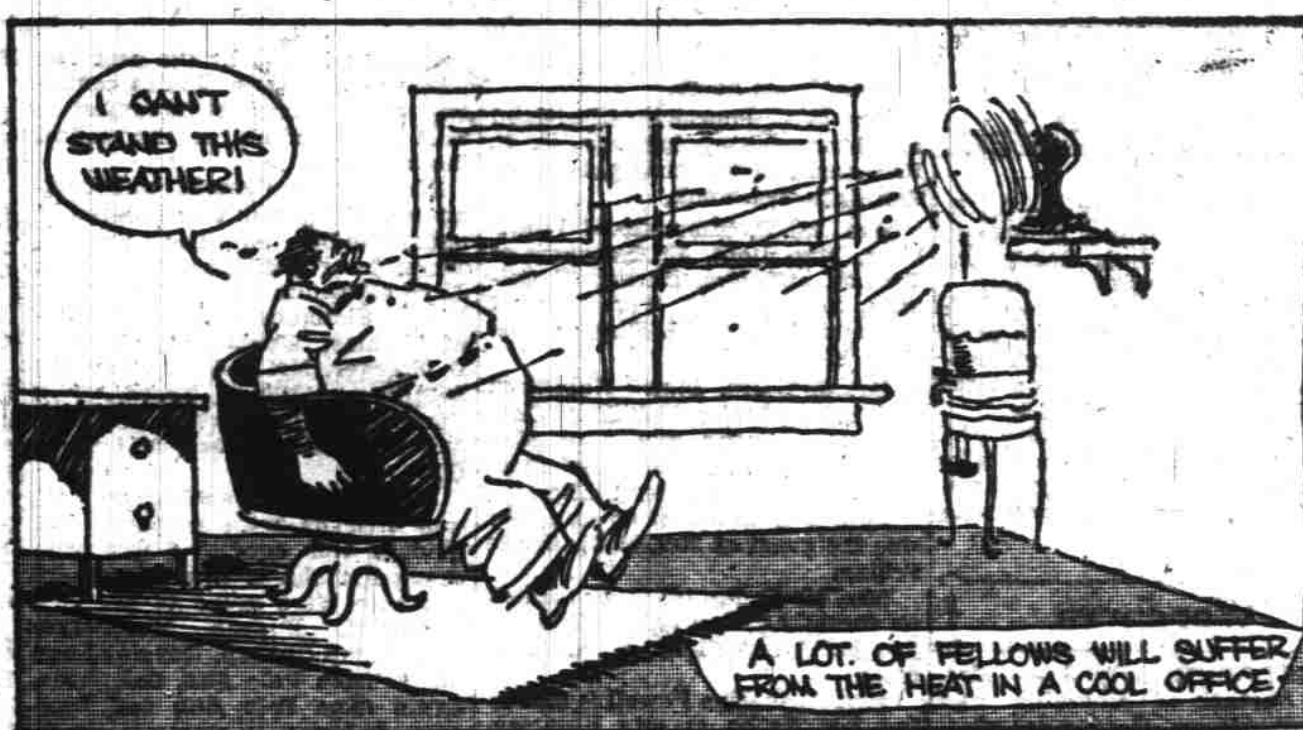
There are "marriage markets" towns where justices and marrying persons advertise to perform ceremonies day or night, no questions asked.

The foundation learned that about 700,000 persons in the United States have participated in marriages involving girls under 16. Nearly all such marriages end in the divorce court. The foundation recommends uniform marriage laws along the following lines:

1. Raise the minimum age for marriage to 16 years everywhere. 2. Require a notice of intention to marry to be filed five days before the license may be issued. 3. Issue licenses at regular hours only, on the basis of proved age and in the town or county where the bride or groom resides. 4. Abolish the fee system for payment of license clerks. 5. Abolish the fee system for the civil solemnization of marriage by justices. 6. Let religious bodies establish in theological seminaries thorough instruction regarding marriage laws, and deal rigidly with the commercial practices of "marrying parsons." 7. Establish a bureau of marriage law supervision in each state.

Roy D'Auremont says he is much better off than millions of people, which must include several hundreds of men like him who got the noose.

Human Nature



BITS for BREAKFAST

By R. J. HENDRICKS

The Bits column yesterday—

Told of historic events near Ham's Fork of the Green River, Wyoming, around the Fourth of July, 1824, and 1855, on the passing of Jason Lee and party that day in the former year and of the Dr. Kell colony covered wagon train 21 years later.

Jason Lee of course met Dr. McLoughlin, in control of the operations of the Hudson's Bay company west of the Rockies, governing a vast empire in extent of territory upon his arrival at old Fort Vancouver. The whole land was before Lee. He had come in response to the call by the Flathead or Nez Perce Indians for the white man's "book of heaven."

But his was the responsibility of the chief of a location. He was the superintendent; sent by the missionary society in New York. It was a long way back to the country of the Indians whose representatives had voiced the call. There were many tribes in the Oregon country. This was then foreign territory. It belonged to no country. It was jointly occupied by Great Britain and the United States. The missionaries had the same rights of occupancy as the Hudson's Bay men enjoyed, though the heads of that expansion organization backed by the might of the then greatest power of the earth, had the superior muniment or color of title occupation, of which they were jealous, and hopeful for final exclusive dominion over the land they had coveted for 200 years, extending from the Rockies to the Pacific down to the Mexican line, and by some of them at least below that line, to cover the whole Pacific slope of North America.

Dr. McLoughlin, whose authority had been extended theegis of the laws of his country by the British parliament, exercised the rights of a monarch even in matters of life and death. But he knew the joint occupation treaty gave the missionaries as many privileges as his company had. And besides he was a Christian gentleman and a man with humanitarian feelings. He welcomed the missionaries. By arguments the sincerity of which was to be afterwards questioned he showed Jason Lee that he could not maintain himself in safety in work among the Flatheads or Nez Perces he had come to serve.

Dr. McLoughlin offered Lee every possible facility in his work. Urged him to locate in the Willamette valley above the French settlers with Indian wives, retired boatmen and trappers in the service of the Hudson's Bay company. Boats and carmen were provided by Dr. McLoughlin, and on September 19, with Daniel Lee, Jason Lee left Fort Vancouver. They explored the lower river, portaged around the falls at what is now Oregon City, and examined the upper Willamette, as far as at least 16 miles below Salem. They were back at the falls September 25. "After mature deliberation on the subject of a location for our mission, and earnest prayer for divine guidance, I have nearly concluded to go to the Willamette," wrote Lee in his diary. This was on Saturday. The next day he preached twice at Fort Vancouver to a congregation in which were mingled the highest intelligence and the deepest ignorance.

The next day the decision was made. The party started in a well-manned Hudson's Bay boat for their final location. Dr. McLoughlin loaned them eight or ten cows. On Monday, October 1834, the mission party landed at the "old mission" site on the east bank of the Willamette river, a mile or so above where is now the Wheatland ferry. The season was late.

They went to work at once building their first log house, 13 by 32 feet, a story high. They were their own carpenters, raimakers, oxdrivers, housewives—everything that the day or the work required. Meanwhile a tent covered them. The first week of November the unwholesome logs of their house were up, part of the clapboard roof on, and their goods moved in. Their goods had come on the brig May Dacre, with those of Capt. Wyeth. There was a halt in their work Sunday, October 19, when Jason Lee preached at the house of Joseph Gervais, the southernmost French settler about two miles below the mission; the donation claim of Gervais was the second full one below the claims of Daniel Matheny, who donated the mission land after its activities were transferred to "the mills," now Salem. The donation claim between was that of M. B. Hendrick, whose widow still lives, at McMinville.

In March, the Indian mission school was opened. Rev. Samuel Parker, coming for the American Board missions that year (1835), to explore the land was at the "old mission" November 26 and 27 of that year, and reported favorably on the day school and the Sunday school, under Cyrus Shepard, but deplored the fact that the missionaries had no wives.

Every vestige of the old mission buildings and the house of Joseph Gervais has passed away. Hence the historian gives many words commending the choice of Jason Lee of the site of the old mission. These are a few: "He made that selection very near where now stands the beautiful capital of the state of Oregon. It was at that time a solitude of unbroken beauty, God where the traveler may, he can find no spot on earth more beautiful than the valley of the Willamette. As it lay in those old days, could there have been found an Adam and Eve fresh from the Creator's hand, it might well have been mistaken for the Eden of the plains of the Euphrates. The river that flowed through its heart was clearer and purer than Siloa's brook. Its plains, bathed in the soft sunlight of the September mornings and evenings, were like the goodliest vales of which poets have sung. Its distant brood of mountains, green sloped and snow-crowned, held within their folds wrought framing a relief picture of plateaus and foothills, of river and rivulet of hill and valley, a hundred and fifty miles long for which earth holds few if any parallels. Jason Lee was not made of that insensitive stuff that could not feel, nor of that stony selfishness that could not see that God had made and kindled all that glory for a wonderful destiny of power and prosperity. He saw it clearly. He comprehended it perfectly. He began at once to build for it."

They Say ...

Expressions of Opinion from Statesman Readers are Welcomed for Use in this column. All Letters Must Bear Writer's Name, Though This Need Not Be Printed.

Editor Oregon Statesman:

Dear Sir: The height of the summer season is once more at hand and I would like to suggest to our medical men that they arrange among themselves to have at least one doctor remain in Salem on Sabbath and to have this doctor's phone number made known to the public. I wish also to call the attention of all whom it may concern to the

fact that when anyone is taken suddenly ill at night in the rural districts he or she must die without medical aid because the friends cannot find any doctor willing to make a night call.

Not long ago I witnessed the anguish of a young mother who had stood for hours at the phone pleading with one doctor and another to come to her baby boy who was slowly strangling to death. Her efforts were fruitless, but in the morning after her baby was dead, she could have had an army of doctors. This does not look much like consideration to me. Surely some better way might be devised.

Sincerely,
E. R. C.

Old Oregon's Yesterdays

Town Talks from The Statesman Our Fathers Read

July 6, 1904

Central Labor Union elected the following officers for the ensuing year: C. E. Fox, president; H. Henderson, vice-president; H. H. Hill, typographical secretary; J. Jaskowski, typographical treasurer; Mr. Hockett, laundryworkers, sergeant; Mr. Davis, federal, conductor.

The asylum board denied the application of seven of its employees who are members of Oregon National Guard for leave of absence to attend the annual guard encampment.

The Salem Light and Traction company is making plan to broaden the gauge of all its tracks and is laying new rails from the fairgrounds to State street. New cars will be put on the run shortly. The new rails are 40-pound gauge.

The Marion county rural letter carriers' association met in business session, Phil Pearson, Fred Connelly and James H. Scram giving talks.

Editors Say:

LEADERS IN HISTORY

The two greatest intellects in American history are those of Alexander Hamilton and John Marshall. Hamilton was a man of the constitutional convention and he left it because he was dissatisfied with the frame of government which it was proposed to erect. The constitution provides for a system of government which is anomalous in so far as it specifies in astounding ways for doing things that could not and cannot be done, and yet has covered all of the modus operandi, in a governmental sense, of a nation which has expanded from eight or 10 millions to 130 millions. Hamilton, though he never believed in the constitution as it was written, was the man who secured its adoption. The story of Hamilton's work in his state of New York is an amazing revelation of the understanding, the vision, the sagacity of the man. No other man ever has performed such a task as Hamilton did there.

Hamilton had been principal adviser of Washington. He wrote practically all of Washington's state papers, including the farewell address. Washington was a man of the treasury, and he took a bankrupt government and in the face of all kinds of difficulties and a notwithstanding amazing and inexcusable omission, he organized the treasury and today that department of the government, handling in and out annually a hundred times—a thousand times—the total income of the first years, is conducted on precisely the same lines laid down by this man. Hamilton was a barometer of unknown origin and he died the victim of Aaron Burr in a duel. Notwithstanding the constitution was adopted and there

was an agreement that we should have a United States of America and that these United States should have a government, the written instrument drawn up and signed by the fathers never had anything—until the breath of life was breathed into it by John Marshall, the greatest jurist that this country ever had and one of the greatest and most courageous men who ever found service with any country anywhere on earth. Until Marshall said what the words of the constitution meant, nobody knew whether they meant anything. He was denounced all along the line, and had to meet the bitter opposition of Thomas Jefferson, the foremost politician of the times, in whatever he sought to do; but his decisions stand today and in them are laid down the principles on which the government does business and not only that, but the principles upon which practically every lawsuit is decided in our common courts.—Yakima Republic.

SELL OREGON

Sell Oregon to prospective settlers and to tourists from the east. Mr. John Cuddy, manager director of the Californians, Inc., San Francisco, told the state editors last week at their annual meeting at Albany. He asserted that close accounting, spend \$350,000,000 annually in California, and that they could be induced to spend a like amount in Oregon by right methods of advertising. Mr. Cuddy said that the states of the Pacific Slope and British Columbia should not attempt competitive methods in bringing desirable eastern citizens to the coast, but that they should unite in a concerted effort to advertise the merits of each section. Oregon and the Northwest has greater scenic attractions than any area in the United States, and should be doing more to tell the world about it, the speaker said.

A state law similar to one which California has adopted providing for state taxation for publicity purposes was suggested by Mr. Cuddy and newspaper men were urged to get behind such a movement.

Oregon might do well to emulate the course of her southern neighbor in capitalizing on the wealth of her scenic beauty as California has done with her sunshine. As a state her citizens must begin to be more Oregon-minded and more comprehensive plans must be laid for telling the whole world about the beauty of life on this western coast.—Silverton Appeal.

GUNMAN SLAYER OF COP IS IDENTIFIED

SPRINGFIELD, O., July 5.—(AP)—A gunman who shot and killed City Detective Oliver Holderby, and seriously wounded Detective Howard Roush in the Arcade hotel here today, and who was captured, was identified by the police tonight as Theodore Barakat, 22, of Louisville, Ky.

Barakat was spotted in his hotel room by Detectives Holderby and Roush who were attempting to check ownership of a stolen car he was using. A revolver was taken away from him and Roush followed Barakat's woman companion to an adjoining room. Barakat produced another gun and the shooting started.

Holderby fell dead. Roush, running to his aid, was shot 11 times but continued to fight, and shot Barakat in the nose and twice in the body. The gunman ran out of the building and fled in the stolen car, but was captured by a village officer at South Charleston, Ohio, as he was having his wounds treated by a physician.

The woman companion was identified as Leona Smith, of Oak Hill, Ohio.

Guarded by police, Barakat was in a hospital here tonight at the point of death. On the police blotter, he was charged with murder.

Police records disclosed that Barakat was given a ten year prison sentence in Detroit last year for carrying concealed weapons, but the sentence was suspended and he was placed on probation.

The theft of the car that precipitated the gun battle was sufficient to send Barakat back to Michigan to serve out the ten year sentence. He had stolen the automobile in Cincinnati May 2.

DUSTIN FARNUM IS CALLED BY DEATH

NEW YORK, July 5.—(AP)—Dustin Farnum, the elder of the two brothers whose careers on the stage and screen gained the applause of millions, died last night at post graduate hospital of a kidney ailment from which he had long suffered. He was 55 years old.

With him until the time of his death was his brother William Farnum, also a favorite on the boards and the silver screen.

The products of small New England towns, both entered the theater when American drama was in the heroic, romantic state and both quickly rose to fame. William Farnum, younger than his brother by two years, is still active in his profession, but Dustin was forced to retire by illness about a year ago.

Cabinet Resigns In Portugal as Split Develops
LISBON, Portugal, July 5.—(AP)—The cabinet of Premier

CHURCHES

CHRIST LUTHERAN
State & 18th streets, German service at 8 a. m. service: 9:45 a. m. Children's day program in connection with this service. Address: The Little Jewish Mission. After services the members of the congregation will gather for their annual church picnic at the fair grounds, all requesting to bring their lunch. Office will be furnished by the Ladies' Aid. Rev. Amos E. Minnemann.

CENTER STREET M. E.
Thirteenth and Center streets, P. J. Schmitt, pastor, 174 North Center street, Sunday school 11 a. m. Martin Schreiber, supt. Morning worship at 11 o'clock, the sermon will be in the German language. Evening worship at 8:45 p. m. conducted in the English language. Strangers are always welcome.

FIRST EVANGELICAL
Corner of Liberty and Center, A. P. Layton, minister. Bible school at 9:45 o'clock. L. L. Thornton, supt. Sunday school 10 a. m. Subject, "The Man Who Drew His How as a Venture." Christian Endeavor at 8 p. m. Topic, "The Lord's Day." What It Is For and Why? Worship at 8 o'clock. Subject, "Meeting Our Master." G. E. Krinke, class leader. In connection with this service will be the organizing of the merged church.

FIRST CONGREGATIONAL
Center and Liberty streets, 9:45 Sunday school, P. E. Near, supt. 11 a. m. morning worship, sermon, "The Direction of Life." 8 p. m. Communion service. Special music by a mixed quartet. Charles E. Ward, minister.

FIRST PRESBYTERIAN
Church school 9:30 a. m. L. M. Ramage acting supt. Classes for all ages. Morning worship, 11 a. m. Subject, "The Deep Things of God." 1 Cor. 2:10. The other evening, and Mrs. Long will sing a solo, "O Divine Redeemer." (Gounod). The organ numbers will be: "Bereave Dams" (Boellmann), "The Answer" (Wolstenholme), and "Chorus" from Suite Gothique (Boellmann). Christian Endeavor, 8 p. m. Subject, "The Answer." 8 p. m. Evening worship at 7:30 p. m. Ward Willis Long will speak again, using the subject, "The Answer." 11:15 a. m. Mrs. Long will sing a gospel solo. At the Union Park service at 4 o'clock, Rev. Long will speak on "What is Your Christianity? You are invited to all these services."

IMMANUEL BAPTIST
Corner Hazel & Academy, Sunday school at 10 a. m. Preaching services at 11 a. m. and 7:45 p. m. Morning service, "One Sin That Closes Heaven's Door." Tuesday at 7:45 Young People's meeting. Prayer meeting 7:45 Thursday evening.

FIRST BAPTIST
Corner of Marion and Liberty streets, Robert L. Farnham, pastor. Free Broer Sunday school supt. and director of music. Sermons by the pastor. Sunday school at 10 a. m. Morning preaching service 11 o'clock. Sermon topic "The Value of Church Membership." Sermon at 8 p. m. Subject, "The Answer." People's meetings 7 p. m. Evening preaching service 8 o'clock. Sermon topic, "The Answer." Tuesday at 7:45 Young People's meeting. Prayer meeting 7:45 Thursday evening.

ST. JOHN'S LUTHERAN
19th and Ferry streets, The church school meets at 10 a. m. C. C. Harris, pastor. "The Window Pane." A ladies' trio will sing "God of Our Refuge." (Jas. J. 1:15). Morning service at 11 a. m. Holy communion at 8 o'clock. "The Forgiveness of God," a communion meditation. The choir will sing a solo, "Beyond" (Jewell) to be sung by Harriet Adams, and an anthem by the choir, "Still, Still With Thee" (Ambrose).

CHRISTIAN SCIENCE
"God," Christian Science lesson topic today. The regular service will be held in the Christian Science church, corner of Liberty and Center streets, at 11 a. m. and 8 p. m. and the same service is repeated every evening. Reading of the scriptures are held at 9:45 and 11 o'clock. A reading room for the public is maintained at 406 Masonic temple. The hours are from 11 to 5:30 except Sundays and holidays. The Bible and all authorized Christian Science literature may be purchased or purchased. The public is invited to attend the services and to use the reading room.

VINCENTE DE FREITAS submitted his collective resignation tonight to the president of the republic. President Carnation accepted the resignation and negotiations were immediately begun for the formation of a new government.

The cabinet resigned because of differences of opinion between the ministers. It had been constituted in April, 1925. The present government of Portugal is a dictatorship of the army and navy.

Read the Classified Ads.

CALVARY BAPTIST CHURCH

Grand Theatre—Corner Court and Hl. Sts.

S. S. 9:45 a. m. Classes for all ages. Preaching services 10:50 a. m. and 8 p. m. B. Y. P. U.'s 7 o'clock

A. M.—"Can We Trust the Bible?"
P. M.—"The Man Who Almost Made Good"

Morning Anthem: "Abide With Me." Housley
Popular Gospel Song Service in the Evening
W. EARL COCHRAN, Pastor
WELCOME

MILL STREET METHODIST

15th and Mill street, Alta M. Gearty, acting pastor, 395 S. 15th street, Morning service at 10:50 a. m. Evening service at 8 p. m. Church school 9:45 a. m. Miss Esther Erickson, supt. "Our Concept of God." Church school 9:45 a. m. Sermon by the pastor, E. A. Fogg. Christian Endeavor at 8:30 p. m. Subject, "The Answer." Our Nation What It Is! Owing to the merger with the First Evangelical church which was consummated on Tuesday evening, July 2, these will be the last services held in this building. Hereafter all services of the merged congregation will be held in the original First Church property, corner Center and Liberty streets.

CALVARY BAPTIST

W. Earl Cochran, P. C. Taylor, pastor. Director of religious education, Miss M. K. Sutherland. Sermons by the pastor. Sunday school at 10 a. m. Preaching service at 10:50 a. m. and 8 p. m. "The Joy of Religion," with solo, "If With All Your Heart," by Ronald Graven. Evening church school at 8 p. m. with solo, "If With All Your Heart," by Ronald Graven. The International Bible League will be held at 7:30 p. m. The church service will unite with the ladies' league in the evening at 8 p. m. The mid-week church service will not be held next Thursday evening on account of the Methodist day program at Chapman park at 11 a. m. The church will be active this week in the cause of the Bible League. The church will be active this week in the cause of the Bible League. The church will be active this week in the cause of the Bible League.

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