

# STEEL UP AND MOTORS DOWN

### Wall Street Financiers Are Torn Between 2 Reports of Profit Status

NEW YORK, April 25.—(AP)—Wall street was torn between two diverse first quarter earnings statements today by two of the country's leading corporations, one showing a remarkable increase over the corresponding period of last year, and the other showing a moderate decline.

The Bethlehem Steel Corp. reported first quarter net income of \$9,045,590, equal to \$4.05 per share of common stock, after preferred dividends and other charges, and a new high record for peace time operations. This compares with only \$3,384,718 or 94 cents per share, in the corresponding quarter of last year. In addition, directors cut a \$13,000,000 melon through an offer of additional stock.

General Motors Corp., on the other hand, reported first quarter net of \$21,919,987, equal to \$1.37 per common share, as reduced from \$29,468,576; or \$1.54 per share, computed on a comparable basis, in the first three months of 1928.

The General Motors showing, however, as explained by President Alfred P. Sloan, Jr. was not unfavorable. The corporation encountered heavy expenses early in the year in changing to new models and production was thus impaired.

# NAVY DEPARTMENT AWARDS CONTRACT

WASHINGTON, April 25.—(AP)—The navy department today announced award of a contract for \$1,113,000 to the Austin Engineering company of New York for construction of a bulkhead and piling at the naval air station at San Diego.

Plans and specifications, it was announced, also have been completed for construction of a reinforced concrete and brick barracks to house 250 men at the naval air station, Sand Point, Seattle, Washington. Funds in addition to the \$227,000 already made available for his station by congress, will become available on July 1. They will provide for construction of an

# Guiding Badger Crew



Warren Drouet, top, will captain the University of Wisconsin crew when the Badgers return to the Hudson in June, after a year's absence from the Poughkeepsie regatta. The Wisconsin oarsmen are being groomed by Mike Murphy, below, former Washington star, and assistant coach at Yale, who succeeds the late "Dad" Vail.

engine overhaul shop, aircraft overhaul shop, a seaplane runway, a storehouse and a powerhouse and a distributing system.

The maximum federal share of indemnity payments for grade cattle reacting to tubercle tests has recently been increased from \$25 to \$35 and the amount for purebred cattle raised from \$50 to \$70, the state college has been notified. The other provisions applying to such payments are the same as before, namely, that the indemnity shall not exceed one-third of the difference between the appraised value of the animal and the salvage value, and that the federal payment shall not exceed the amount to be paid by the state or county.

# Protests by High Court Cause Postponement of Office Structure Here

Because of protests filed by the state supreme court, construction of the proposed new \$500,000 state office building here probably will be in harmony with plans prepared by the architects and approved by the state board of control.

The principal objection lodged by the supreme court is that the new building, constructed as a duplicate of the supreme court structure and connected by a tower six stories high, would darken the supreme court offices. It also was said that the noise attending the construction operations would interfere materially with the work of the court.

At the time the law authorizing the new structure was enacted it was proposed to erect a modern office building seven stories high. The Oregon Architects association objected to this proposal for the reason that such a building would be in harmony with plans prepared by the architects' association, and not because they believed the scheme was in the best interests of the state. Members of the supreme court argued that in following out the alleged harmony plan the board of control would waste approximately \$100,000, and reduce materially the floor space contained in the original plans.

The revised plan, which is now being prepared by L. D. Howell, Portland architect, probably will arrive in Salem tomorrow for consideration of the board of control. The state highway department has requested one floor of the new structure, while the industrial accident commission would occupy another floor. The first floor probably will be occupied by the state motor vehicle department. The tower, if constructed, would house the adjutant general, corporation department, state banking division, state tax commission and World war veterans state aid commission. No room would be available for state departments, boards and commissions now located in Portland.

The law authorizing the state board of control to borrow funds from the state industrial accident commission for the construction of the office building was first passed by the legislature in 1927. The act later was attacked and

held invalid by both the state supreme court and the circuit court. On rehearing, the supreme court reversed its previous decision and held the law constitutional.

An effort was made to appeal the case to the United States supreme court but the latter tribunal refused to assume jurisdiction.

At the 1929 legislature an attempt was made to repeal the law authorizing construction of the building, but this was defeated. It originally was proposed to transfer a number of state departments now located in Portland to Salem, but this will not be possible in event the building plans now before the board of control are accepted.

Money borrowed from the accident commission for construction operations will be repaid out of rentals for space in the new structure.

# Brick Delivered At Belcrest Park For Construction

Brick for considerable new construction at Belcrest Memorial park is being delivered this week and construction will be started at once on at least one new building, the storage structure which will house tools and other property of the park. Erection of the entrance gates will also be begun soon.

During the summer Belcrest plans the erection of a custodian's lodge, and a chapel in addition to the storage house and the entrance gates.

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# MORE ENTRIES FOR CONTEST WANTED

### City Beautiful Event Being Staged by Salem Garden Organization

That more entries are needed at once in the City Beautiful contest being staged by the Garden club was the S. O. S. call sent out Thursday by F. A. Doerfler who with Robert Shin is acting as receiver of entrants for the affair. May 1 has been set as the closing date for all entries.

More than 50 prizes will be available for home-makers and the Garden Club is anxious that at least twice that many contestants be entered. Mr. Doerfler pointed out Thursday that every citizen should consider himself a possible prize winner inasmuch as improvement in the home grounds was to be the test rather than the merit of any one home garden compared with another.

Under this plan the home owner who starts from "scratch" and develops his property highly can compete on an even footing with the home owner who has a nice yard but makes considerable improvements this year.

Entrants should place their names with Doerfler at the First National bank or with Shin at the United States National bank.

Read the Classified Ads.

# Collections Are Fair, Business League Asserts

Collections are considered only "fair" according to a report issued by the Business Men's league Thursday although retail credits are usually somewhat frozen at this time of year according to the league's experience. General business conditions appear good with farm crops, outlook excellent and a good prospect for a fruit crop. More than 100 merchants are in the league.

# Varsity Officers To Be Named Today

Election of officers of the Willamette university student body will be held today in Eaton hall. Interest in the election this year has not been so strong as in some years past, and the possibility of a second election is slight, for there are not more than two candidates registered for each office. Ten days ago when the petitions of nomination were being circulated, interest rose considerably, but since the posting of the petitions there has been little excitement.

Campus political dogsters Thursday were predicting victory for William Mumford, who is seeking the office of president of the students. He has been prom-

inent in athletics during his college career, and at present is president of the junior class. Paul Geddes, who is opposing him, was president of his class two years ago and last year was editor of the Wallulah, college yearbook.

Stephen Mergler is practically assured of election as editor of the Willamette Collegian. No candidate is running against him, officially, at least. He has had two years of experience as reporter on the paper which he expects to edit next year.

Two offices, first vice-presidency and secretary, are filled by women, and the vote for both positions is expected to be close. For the vice presidency, Margaret Bolt and Frances McGilvra are the candidates. Miss Bolt has been manager of the Delta Phi sorority this year and has been prominent in activities of her class. Miss McGilvra, of Beta Chi, has been song queen this year, and has been active as a member of the women's glee club. Lillian Scott of Delta Phi, and Katherine Everett of Beta Chi are running for the office of secretary.

Race To Be Close—Dwight Adams of Salem, and Harold Sheilhart of Portland are after the job of second vice-president. Adams has always been a good vote-getter in student body elections, and by reason of previous membership on the executive committee he was given the edge in predictions made Thursday. Sheilhart, however, has been president of his class and of the university Y. M. C. A. and is expected to give Adams a close run.

For editor of the Wallulah, the college annual, Robert McGilvra and Roy Harland are contesting candidates. McGilvra has been

on the staff of this year's annual, and had experience at annual work while he attended Franklin high school in Portland. Harland has been prominent in university debating circles the past two years, and has strong backing in today's election.

# Prizes Offered For All School Children Here

Special prizes for all school children in the junior and senior high schools as well as in the parochial schools will be available in the City Beautiful contest according to the Salem Garden club which is sponsoring the event. Boys and girls are urged to enter the contest and to share in this civic opportunity.

You and every member of your family between the ages of 15 and 70 years are entitled to make application for the Travel Accident Insurance Policy issued to Statesman readers.

# Backache

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28 x 5.25	4-ply	9.75	
29 x 4.40	4-ply	6.15	2.10
29 x 4.50	4-ply	7.00	2.20
29 x 4.75	4-ply	8.35	2.60
29 x 5.00	4-ply	8.65	2.85
29 x 5.25	4-ply	10.00	
29 x 5.50	4-ply	10.90	3.75
30 x 4.50	4-ply	7.10	2.25
30 x 4.50	6-ply	9.25	2.25
30 x 4.75	4-ply	8.65	2.65
30 x 5.00	4-ply	8.85	2.95
30 x 5.25	6-ply	12.00	3.40
30 x 5.77	6-ply	13.95	4.00
30 x 6.00	6-ply	13.95	4.00
31 x 5.00	4-ply	9.25	3.05
31 x 5.25	6-ply	12.60	3.45
32 x 6.00	6-ply	14.40	4.10
33 x 6.00	6-ply	14.65	4.15

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Guaranteed for 16,000 Miles			
Tire Sizes	Ply	Tire Prices	Puncture Proof Tube Prices
30 x 3	cl., 4-ply	\$ 4.85	
30 x 3 1/2	cl., 4-ply	5.38	\$2.15
30 x 3 1/2	ss., 4-ply	6.85	2.15
31 x 4	ss., 5-ply	9.50	2.65
32 x 4	ss., 5-ply	10.20	2.75
32 x 4 1/2	ss., 6-ply	14.00	
33 x 4	ss., 5-ply	10.80	2.85
33 x 4 1/2	ss., 6-ply	14.50	3.45
30 x 3 1/2	cl., reg.	5.25	2.10

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