Shafts at College Life

"INXCEPT for such time destroying activities as campus L' honoraries, library steps paddling, traditions, "hell week," public initiation ceremonies and athletic managerial work, the Emerald lends its enthusiastic support to the customary run of student enterprises."

That is the lead paragraph for an eidtorial in the University of Oregon Emerald. Now when an editor is as clearheaded as that why did he think that editorials were a useless adjunct of the modern daily? The editor sticks his spear into numerous varsity traditions which he labels as "time-destroying." They are, or worse.

Take campus honorary fraternities. They are nothing but a bowl of mush without any cream. Promoted oftentimes by wholesale jewelry houses and rah-rah graduates looking for soft secretarial jobs, these bogus frats are nothing but a burden on students and profs. The initiation fee is what the traffic will bear and includes a gold pin or a ring or some other insignia to show the wearer is one of the great mass of gullible gulpers who fall for cheap glory at a high price. Why have "honorary fraternities" for oratory, advertising, sewing, agriculture, physics, or other college activities? It is putting the Greek alphabet to an unwarranted burden, which it was never designed to carry.

To the outside world membership in one of these fake frats is meaningless. The college diploma stands for something but that gets a heavy discount in the field of practical work and living.

We hope the Emerald editor continues to confine his "enthusiastic support" to the more worth-while adjuncts of university lifer and particularly that he continues his editorials resumed now after so much agitation.

Less Government in Business

ESS government in business" has been a captivating phrase which hung over from the Harding days along with "back to normalcy." The fact is that government is a lusty partner in business. It is a "silent partner" in the U. S. Steel corporation, American Tel. and Tel., Pennsylvania railroad, J. P. Morgan, Henry Ford, Mellon, Durant und so weiter. How? Through the income tax.

We caught the significance of this in a quotation of the remarks of Senator Smoot who said that the \$100,000,000 surplus this year was too narrow a margin to warrant a new tax reduction. "Most of the profits going to make up the increased taxes received this year by the government were from a rising stock market." So says the Utah senator. So the government is not only a business partner but it is interested in Wall Street speculation. Uncle Sam is canny He shares the profits but not the losses. If the market goes up, he wins; if it goes down, they lose.

The government has a vital stake in prosperity through the agency of the income tax. Getting its percentage of the profits makes the government interested in plus incomes. Kings of old were active stockholders in maritime and commercial ventures. Leopold of Belgium countenanced the horrors of the Congo that he might profit in the trade in ivory and other products. It is not inconceivable that the government to preserve its tax revenues might wink its eye sometimes over deals of modern business.

At any rate so long as the income tax prevails business has to figure on the liberal withdrawals of the silent partner, Uncle Sam.

Praise for Van Duzer

Henry B. Van Duzer has been reappointed by the governor as a member of the state highway commission. This is another of the executive's admirable appointments. Mr. Van Duzer has had four years experience, and he has the poise, the obstinacy and the hardheadedness necessary for this very difficult job.

There is one thing that Mr. Van Duzer might do, which he has not done. That would be to consent to the issuance of bonds at the rate of \$1,000,000 per annum, in order that some of our unfinished state roads might be completed. In other words, we wish Mr. Van Duzer could get the point of view of the people who live along the coast of Lane and Lincoln and Douglas counties, and of those who have been patiently waiting for years for decent highway connection over in central Oregon.

Obstinacy is a fine characteristic, but there is such a thing as pushing it too far.—Oregon City Enterprise.

There are only two objections we have to these comments of Editor Brodie. One is his economics and the other his philosophy. The state is fed up on bond issues for awhile: Issuing a million a year delays getting the state out of its financial mud. And we believe with the funds available work can be pushed in quite satisfactory manner on the

Roosevelt and central Oregon roads. Nor do we rate obstinacy as a "fine characteristic." Defined as "firm and usually unreasoning adherence to an opinion," obstinacy rates with us as objectionable. It is the prevailing characteristic when discussion of an income tax bobs up.

Back to Missouri

CENATOR JIM REED has gone back to Missouri, having shed his toga and vented his last senatorial spleen. Kansas City gave him a big banquet which is different from his refused to make him a delegate to the party convention at San Francisco. This time he was invited to speak before the state legislature, which he did and didn't dispense before the state legislature. state legislature, which he did and didn't discuss prohibition either.

It is reported that when Reed left Washington he showed no mellowing of spirit. He was asked if he minded ington? No! With an Englishman in the White House, an and in British Columbia and HaIndian in the vice presidency, a Mexican in the senate and wall, and which is otherwise to leave Washington. He replied: "Do I mind leaving Washa negro in the House, it's time for me to go back home."

So Jim Reed is in Kansas City.

Albert B. Fall, whose health seems to have improved wonderfully after the several trials of himself and his cowonderfully after the several trials of himself and his co-conspirators came to conclusions so pleasing to him, has been reminiscencing down in Phoenix, Arizona. He says he leased Teapot Dome to Harry Sinclair to thwart the wicked Standard Oil company and its subsidiary the Midwest Refin-Standard Oil company and its subsidiary the Midwest Refining company. This vicious group was about to stifle the privileges of Wyoming school children so he talked it over with President Harding and turned Teapot Dome over to Harry Sinclair. That's a good one, but why so long thinking it up? It is just as good as Harry Daugherty's recent assertion that he didn't know anything about the "little green house on K street" and was never in it. Col. Stewart staged another good one which lasted a few days when he first tes-tified before the senate committee that he knew nothing about the Continental Trading company bonds, had nothing to do with them, and didn't profit one cent from the Continental. The combination is most taxing to public cred-

Senator Brookhart has a bill for farm relief. It carries a load of a billion and a quarter dollars, and involves a "guarantee" that the farmer will get a return of five per cent on his investment. The return is little enough; a farmer ought to make much more than that on his investment. And the up and coming farmers are doing it. They are not satisfied with any five per cent, any more than a business man would be. Not all of them make five per cent; neither do all business men nor railroads for that matter. We believe the farmers are doing very well working our their own salvation. The time for government aid is past.

With Bryant safely sentenced the Portland yearnalists can pack their Coronas and fold up their tripods and leave Corvallis to resume its great debate over the virtue of red

Carrying Water to the Elephant (But Not The Way The Elephant Expected)



#### Old Oregon's Yesterdays Town Talks from The States.

man Our Fathers Read

April 4, 1904 The report of Dr. Galbreath, superintendent of the state hospital. or March shows 1,326 patients on April 1, ten less than the previous month. Sixteen patients died in the month and four gloped. Several were discharged.

An Echo meeting of the state C. E. convention at Pendleton will be held at the First Baptist church tonight. Delegates who will give reports include: Miss Lulu Conover, Miss Grace Bellinger, Miss Celeste M. Liston, Will Fleming. Wilbur A. Scott.

The new school apportionment country, but of for the Salem district has been the whole madeat therate of 44 cents per capita on the 9,873 children of asked Presi-

At the regular meeting of the state military board an order was issued condermning the old blanket bags and ordering the use of a lanket roll in the future.

"Out of the need for a method by which the accomplishments of advertising can be made known dent of the Pacific Advertising lubs association.

This association, with which are affiliated 32 advertising clubs located in the states of California. national Advertising association, is ancouraging each of its clubs to put on a special program and to carry out certain activities, during the week of May 12 to 18, incluhave a deeper appreciation of its

This week during which a united and concerted drive for recog-nition for the benefits of adver-tising will be made, is to be termed "Advertising Achievement Week". At five of the clubs— Seattle, Spokane, Portland, San Francisco and Los Angeles ex-hibits of the year's advertising will be shown during Advertising Achievement week preliminary to the convention exhibit at Oakland, which is to be held from June 16

### Salem Youth to Participate in College Debate 179.85.

# Who's Who & Timely Views

World Conference to Conserve Natural Resources Suggested

By GIFFORD FINCHOT

Former Governor of Pennsylvania
(Gifferd Pinchot was been at Simblury, Comm., Ang. 11, 1865. He was graduated from Tale university, later studying forestry abroad. He holds several honorary degrees. In 1892 he began his first systematic forest work at Biltmore, N. C. From 1898 to 1910 he was chief of division, forest service, department of agriculture. In 1903 he was chief of division, forest service, department of agriculture. In 1903 he was professor of forestry at Yale and commissioner of forestry of Pennsylvania from 1920 to 1923. He was governor of Pennsylvania from 1920 to 1923. He was governor of Pennsylvania from 1920 to 1923. He was governor of Pennsylvania from 1920 to 1923. He was governor of the mations of the world an inamember of several national scientific organizations and the author of a number of books of forestry.)

A S a citizen of the United

A S a citizen of the United States persuaded of the nec-essity for conserving the material basis of prosperity not only of our own

earth, I have dent Hoover to advisability of calling an international conference to discuss the

common interests of the nations in the conservation of natural reinventory of those throughout the world.

sources, and to provide for an upon which the civilization, wel- earth.

invited them, with the concurrence of the Queen of Helland, to attend a "World Conference for the Conservation of Natural Resources," to be held in the Peace Palace at The Hagne.

The response was immediate and most gratifying. Of the 58 nations to which invitations were addressed 30 (including Great Britain, France, Germany, Canada and Mexico and most of the Latin-American countries) promptly accepted. But five nations, all of them small, declined. I believe se great and beneficent a project, initiated by the United States, received with approval by the great majority of the nations, and so clearly harmful to none and helpful to all, may appropriately be revived and carried to completion by the country of its origin under an administration which seeks to I am convinced that the funda- maintain the most cordial relamental importance of this matter, tions with the peoples of the

#### Governor Refuses Extradition Paper

Governor Patterson Tuesday re fused to issue a warrant for the

Synopsis of the Annual Statement of the Lumber Mutual Fire Insurance Co., of Bestou, in the State of Manachusotia, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up—4—INCOME

Net premiums received during the year, \$1.131,125.98.

Interest, dividends and rents received during the year, \$147,597.08.

Income from other sources received during the year, \$247,527.08.

Total income, \$1,241,532.72.

DISBURSEMENTS

Net lorses paid during the year including adjustment expenses, \$475,857.58.

Dividends paid during the year, \$541,830.36.

Commissions and malaries paid during the year, \$180,281.40. - Taxes, livenses and fees paid during the year, \$18,694.46.

Total expenditures, \$1,295,802.74.

ASSETS
Value of real ertate owned (market value), \$254,464.21.

Value of bonds owned (market value) schedule, \$2,477,687,00. Loans on mortgages and collateral, etc. Carb in banks and on hand, \$50,889.84.
Premiums in course of collection written since Sept. 30, 1928, \$85,142.65.
Interest and rents due and accrued, \$87,792.87.
Total admitted assets, \$2,855,927.07.
LIABILITIES
Green chains for bases

Avery Thompson, a galem young man, will be one member of the Oregon debate team which will conduct a radio match with Total liabilities, \$607,408.00.

EUSINESS IN OREGON

to his wife, and had provided for the support of the child. GAME WARDENS TO MEET

The state game warden's con-vention will be held in Portland April 8 and 9, At that time all of extradition of Emiel Hansen of the 50 deputy game wardens scat-Astoria, who was arrested recently charged with the non-support
of his minor child. It was brought
out at the extradition hearing
that Hansen had sent some money

NO. 35
Synoppie of Annual Statement of the Sea Inturnace Company, Ltd., of Liverpool, Engiand, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, purment to law: CAPITAL

\$200,000.00.

Net premiums received during the year, \$1.351,952.00.

Interest, dividends and rents received during the year, \$124,677.26.

Income from other sources received during the year, \$129,907.64.

Total income, \$1,406,737.11.

DISBURSKMENTS

Net lesses paid during the year including adjustment expenses, \$460,261.88.

Dividends paid on capital stock during the year, none.

Dividends paid on capital stock during the year, none.

Commissions and enturies paid during the year, \$420,783.79.

Taxes, licenses and fees paid during the year, \$14,879.94.

Amount of all other expenditures, \$407,242.75.

Total expenditures, \$1,325,688.86.

ASSETS

Losses due from reinsuring companies, \$30,914.20.

\$20.914.20.
Value of stocks and bonds owned (market value), \$2,550,827.00.
Loans on mortgages and collateral, etc. Cash in banks and on hand \$279,255.10 Premiums is course of callection writensince Sept. \$0. 1928, \$187,141.23. Interest and rents due and accrued Interest and Jensets, \$3,070,042.05.
21.004.52.
Total admitted onsets, \$3,070,042.05.
LIABILITIES
Gross claims for losses uspaid, \$1,007,570.00. Gross claims for 267,670,000.
Amount of uncarned premiums on all outstanding risks, \$391,495,42.
Due for commission and brokerage, \$75,000,00.
All other liabilities, \$118,361.72.
Blast liabilities, exclusive of capital liabilities, exclusive of capital liabilities.

## **Editors Say:**

We quote the following from the columns of the Evening Budget of April 2, 1894, which was just 35 years ago today:

Last year there were 6615 murabout equal to his chances of beis, in fact, safer than railroading of the expansion. or football

Thus 35 years ago there was the law having little success in on coyotes." bringing the guilty parties to justice! Our murders have been multiplied since that day but the proportion of murderers meeting with the full penalty for their crimes

there is more of murder in the United States than in any other civilized county of the globe, and it is apparent that as far back as 1894 there was something wrong with our machinery for dealing with killers.—Astoria Budget.

DOES A COLLEGE EDUCATION

PAY? Dr. Harold F. Clark of Columbia University, has discovered that a college education does not pay, as far as dollars and cents are con-

After a year's research he maintains the college-bred man is too pensive and hesitant" for the task of money making, when daring and courage are the prime ne-

And this recent craze for eduof educated young men that the man who has gone into business instead of college has a better chance of making money than the college graduate.

That a number of young people have gone and are going to college who might better have gone into some business, no thoughtful person will deny. There has been a "crase" for college education, and a large and constant factor of any craze is waste. 👍

But this does not prove a college education does not pay. For the value of an education cannot be—and should not be—measured in dollars and cents. That it has been is not the fault of education

Education is not a financial. the nations directly depend, war- but a spiritual and intelluctual investment. It pays not ln dollars er's attention at the outset of his and cents, but in a fuller and rich-

And a college education, in our moved in the direction I suggest. Judgment, is a paying investment, whenever it turns out a young man or woman who can truthfully be "educated." For with that education come

resources and delights within the individual,—a pleasure in reading. a delight in travel, a fondness for the sciences and arts-which the uneducated person is denied, life more pathetic,—than the indi-

There is, in fact, few objects in vidual who has made a success in money making and nothing elsewhose mental and spiritual horizon is so limited—that when the zest of money making is over-life

The man or woman truly educated (and of course it is possible to be educated without attending college) may suffer many tragedies, but not this one. The dividends of education are paid in a higher currency than dollars and cents,-Medford Mail-Tribune.

# INCREASE IN SALEM

An increase of 102 persons in the membership of the First Presbyterian was reported by Rev. N. K. Tully at the annual meeting of the congregation held in the church. The church's finances are satisfactory, he reported, with the debt of \$45,000 on the new building to be cared for in three years. In the past year \$4,250 has been

Synopsis of the Annual Statement of The Lambermens Mutual Insurance Co., of Manafield, in the State of Ohio, on the thirty-first day of December, 1928, made, to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of caiptal stock paid up, Mutual Co., None.

INCOME

Not premiums received during the year, \$1891,863.25,
Interest, dividends and rants received.

Not premiums received during the year, \$1891,863.25.
Interest, dividends and rents received during the year, \$94.561.34.
Income from other sources received during the year, \$1,725.08.
Total income, \$1,988,149.87.
DISBURSEMENTS
Not leases paid during the year including adjustment expenses, \$710,592.88.
Dividends paid to policyholders during the year, \$589,616.09.
Commissions and salaries paid during the year, \$244,409.41.
Taxes, licenses and fees paid during the year, \$49,697.89.
Amount of all other expenditures, \$807,546.92.
Total expenditures, \$1,901,862.19.

A88ETS
Value of real cetate owned market value), \$130,000.60.
Value of stocks and bonds owned (market value), \$1,349,659.50.
Loats on mortgages and collateral, etc., \$566.502.99. value of Atocks and bonds owned (market value). \$1,849,659,50.

Loans on mortgages and collateral, etc., \$566,592,90.

Cash in banks and ow hand \$167,841,64. Premiums in course of collection written sines Sept. 30, 1928, \$163,803,07.

Interest and rents due and accrued. \$26,569.09.

Reinsurance recoverable on loanes and adjusting expenses paid, \$5,521,82.

Total admitted assets, \$2,409,786,71.

LIABILITIES

Gross claims for loanes unpaid, \$95,-237,00.

Amount of unerred premiums on all outstanding risks, \$1,198,872,82.

Due for commission and brokerage, \$12,700,00.

All other liabilities, \$38,100,00.

Reserve for contingencies, \$40,000,00.

Total liabilities, exclusive of capital atock of -0 - 3,284,900,32.

# **Bits for Breakfast**

The usual eventbusiest period in the history of in certain benefits to accrue to ders in the United States and only the city. This record will con- the whole country, and to Oregon 126 murderers legally executed. tinue to be made indefinitely, in particular, that portend epochal This would indicate that the chan-ces of a murderer hanging are in a growing field, and will be for a longer time than any reader ing stepped on by an elephant. of this will be here to participate The business of murdering people in the pleasure, pride and profits

A friend at the writer's elbow the same complaint in America thinks "a bounty should be ofthat we hear today. Murder, kill- fered on drunken hit and run ings, shootings, crime rampant and automobile drivers the same as

The same friend suggests that a prohibition measure stands about as much chance of winning in Wisconsin as a republican state has not increased, we venture to ticket would in Louisiana-about the same chance as that of a The charge is often made that gutta percha cat in hell without claws to crawl out.

Congressman Hawley addressed

the historic Home Market club in Boston on March 9. It was a notable meeting. All the Boston papers played it up. The secretary of the club wrote Mr. Hawley that his speech was "one of the best if not the best ever delivered at a Home Market club banquet," and he said that so many congratulatory telephone nessages had been received that ne had decided to print the speech in pamphlet form, instead of relying entirely on the club's paper, "The Protectionist," to get a wide distribution of it.

The secretary added that Senator William M. Butler was one among the many who telephoned. He said also that, while the audience was a "typically New Eng-land" one, it "took in every word that was said." Those are high compliments for our own congressman and Salem fellow citizen, since it is well known that the Home Market club of Boston is the outstanding advocate, as a civic organization, of the principles of the protective tariff-in the United States and in all the rest of the nations of the world. In point of experience as former rankng member and now chairman of the ways and means committee, and in point of studiously acquired knowledge of history, Mr. Hawley stands at the pinnacle among the foremost men of the but the fault of this money-mad in the realm of international economic relations; and that is on all fours with political relations to a greater extent than at any time in history.

The tariff bill now being written is the second one in which economic relations; and that is

ten is the second one in which

paid for benevolences by the mem

Officers elected for the new year included H. E. Barrett as Sunday school superintendent and three deacons and seven elders. The deacons are W. A. Schultz, two years; Redney Meyer, one year, and Mrs. W. W. Emmons. three years. Elers are: Dr. L. G. Altman, Glenn Adams. C. A. Kells, E. O. Rinderman and James J. Fitzsimmons, three-year

EAGLES BRING HAVOC Grey eagles have been working havor on the sheep herd of Irvin Mather, a farmer living near Rose. burg, according to a report made to the state game commission. Mr. Mather has stated that approximately 40 of his spring lambs have been killed and carried away by the eagles and that he has seen as many as eight of the birds in his place at one time.

terms; Frank Churchill, one-year.

Mr. Hawley has had a master Salem postoffice passing the hand, and this fact looms large events in fadustrial and commercial growth.

The Methodist conferences of

the territory covering all of the original Oregon Country are on record as favoring promoting in Salem and this district a great centenary celebration of the coming of the missionaries in 1934. That is good; but it is not enough. The time is only six years away. A committee should be at work now, representing the official and commercial life of the states of the Pacific northwest, together with the Willamette university and the Methodist chhrch of this section and the United States as a whole, and all the rest of the world-with sub-committees with power to make and forecast definite programs, to the end that nothing that should have early at-

tention may be overlooked; and

there are many such. (Though

some of them are now having

unofficial attention). Jason Lee and his party crossed the summit of the Rockies into the Oregon Country July 10, 1834. He left Fort Hall August 3; arrived at Fort Walla Walla September 2, arrived at Fort Vancouver, September 17; explored the Willamette valley on a trip ending September 22, and on October 6 pitched his tent at the site on Mission bottom where he commenced building the first log house. In the summer of 1840 he had commenced the erection of the first dwelling and saw and flouring mill at Chemeketa, thus laying the first foundations of the city of Salem.

NO. 92
Synopsis of the Annual Statement of The Massachusetts Protective Life Assurance Co., of Worcester, in the State of Massachusette, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law: CAPITAL

Amount of capital stock paid up INCOME

\$544,695.30.
Interest, dividends and rents received during the year, \$53,584.52.
Income from other sources received during the year, \$863.17.
Total income, \$599.142.99.
DISBURSEMENTS
Paid for losses, endowments, annuities and surrender values, \$70,282.18.
Dividends paid to policyholders during the year, none.

Premium notes and policy leans \$15.

Premium notes and policy loans, \$15,-Cash in banks and on hand, \$56,607.41. Net uncollected and deferred premiums,

\$169,703.27.
Interest and rents due and accrued, \$22,787.51. Other assets (net) less agents balances, \$2,892,85. Total admitted assets, \$1,683,903.09.
LIABILITIES
Not receives, \$1,025,010.00.
Gross claims for losses unpaid, \$10

O30.00.

All other Habilities, \$28,696.92.
Total Habilities, exclusive of capital stock of \$300.000.00 -\$1.063,706.92.

BUSINESS IN OREGON

FOR THE YEAR

Gross premiums received during the year, \$6,446.13.

Premiums and dividends returned during the year, none.
Losses paid during the year, none.

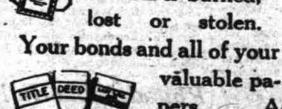
Name of company—The Massachusetts

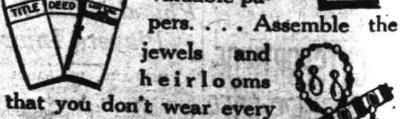
Protective life Assurance Company.

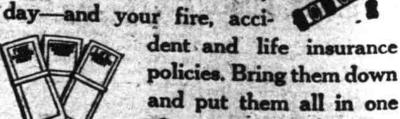
Name of president—Charles A. Harrington.

rington. Name of secretary—Lemuel 6. Hodg kins.
Statutory resident attorney for service
-L. E. Crouch.

When you Spring houseclean, collect your stocks which would result in considerable INCONVEN IENCE if burned,



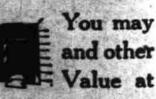




policies. Bring them down and put them all in one place where you will always know where they are.



also store suitcases bulky articles of Value at a very low piece rate.



United States National Bank