

HOOVER LEAVES SENATE ALONE

Chief Executive Announces Plan for Everybody to Mind Own Business

WASHINGTON, Mar. 23.—(AP)—President Hoover and congressional leaders have reached an understanding whereby the executive and legislative branches are to work on their own responsibility, but full cooperation will be extended.

This arrangement was discussed at a conference today between Mr. Hoover and Senator Watson, of Indiana, the republican leader of the senate, and the agreement was declared acceptable by Mr. Watson.

The legislative program for the forthcoming session was considered and after leaving the White House, Senator Watson said it was the present intention to have the senate and house start work simultaneously on farm relief legislation as soon as the session convenes April 15.

As soon as the farm bill is out of the way in the house, tariff revision will be taken up. Usually the consideration of the tariff question is protracted and leaders believe much will be required to dispose of this subject.

While the senate is awaiting the tariff measure from the house, leaders are contemplating the consideration of the bill for reappointment of the national origins commission and the taking of the 1930 census.

Because of his intention to refrain from a dictatorial policy with congress, Mr. Hoover is not expected to propose the farm relief bill nor to seek to force repeal of the national origins provision of the immigration act although he is opposed to having this provision made operative.

Regardless, however, of his personal views, the president yesterday issued a proclamation ordering the original clause put into effect July 1.

The president has expressed his

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Final Draft of Farm Aid Plan to be Worked Out in Next Few Days, is Report

WASHINGTON, Mar. 23.—(AP)—Confident of the cooperation of President Hoover, leaders in congress will start next week to work out a farm relief plan to take the place of the Taylor-McNary-Haugen bill. The senate agricultural committee will meet Monday to begin drafting a measure for introduction at the opening of the special session called for April 15 to deal with the farm and tariff questions.

Although Mr. Hoover does not intend to suggest a specific farm relief plan because he believes this to be the prerogative of congress, farm leaders have been assured that they can expect his cooperation as the work progresses. He will convey his ideas to them after the measure has taken form. Senator McNary of Oregon, chairman of the committee, has been asked to call at the White House after the opening meeting Monday and similar conferences with committee members are expected to take place throughout the hearings.

McNary Bill Basis
The committee will use the McNary bill, introduced last session, as a basis for its work. This measure, which had the support of the Coolidge administration, calls for a federal farm board with a \$300,000,000 revolving fund to be appropriated from the treasury to

disfavor to the original provision and it is believed he will stand on that, taking the position that it is now up to congress to decide whether the new quota basis shall go into effect or be repealed. The attempt is certain to be made at the extra session for repeal of the new immigration provision but there is a sharp division in the republican fold on this point and no one tonight was willing to predict what the outcome would be.

Other Bills Up
With the approval of Mr. Hoover the congressional leaders are committed to the consideration of the reapportionment and census bills at the extra session. These measures were withdrawn by their sponsors when a legislative jam threatened in the senate in the closing hours last session, but with the understanding that the measures would be brought up in the extra session.

House leaders are demanding that the senate act first upon these bills in order that they may be taken up later by the house without the necessity of organizing committees for their consideration. Senator Watson has held the position that since the reapportionment bill was distinctly a house affair it should originate in that body but he is represented as willing to cooperate and have the senate take it up at the extra session before it is acted upon again by the house.

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OREGON MINES REPORTED SOLD

New York Interests Buy Out Holdings Near Baker in Big Transaction

PORTLAND, Ore., Mar. 23.—(AP)—Officers of the Oregon Copper company in Baker county, Ore., announced tonight that negotiations for the acquisition of a large part of their holdings by a nationally known mining company with headquarters in New York City have been substantially completed.

Thomas F. Fitzgerald, New York City, is president of the Oregon Copper company. Other officers and directors are business men of Seattle, Tacoma, Aberdeen and Portland.

Under the terms of the agreement, the contracting company will start operations and exploration work within the next 60 days and will continue operations for a period of years at a substantial expenditure of money.

The Oregon Copper company owns a body of mineral land five miles long and about one mile wide in Baker county, situated 25 miles northeast of Baker. During the past four years the company has expended approximately \$700,000 in the development on two of its claims.

At the present something like 15,000 feet of tunnel and shaft work has been completed. Large bodies of ore have been blocked out and in addition there are nine other large outcroppings of known value. Officials of the company say the work already done on the property gives indication of one of the greatest copper developments in the country.

The section of the properties taken over by the unnamed eastern concern lies in the easterly end of the company's holdings not now being developed. Although the consideration was not announced, it is understood to involve a large expenditure of money for development.

Tully Announces Week's Subjects

The first week of the pre-Easter services at the Presbyterian church has passed with the attendance good and the services both interesting and profitable. The meetings will continue through this week, every evening at 7:30 o'clock except Saturday. Good congregational singing and special music mark each service. All are invited to attend.

The subjects for this week, as announced by Dr. Tully, are as follows:
Monday—"Jesus is Able," Matt. 28:18; Tuesday—"New Testament Salvation," Acts 4:12; Wednesday—"Not by Works," Rom. 3:20; Thursday—"But by Faith," Luke 7:50; Friday—"Some Possibilities," Heb. 11:6.

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STOCKS STAGE SLOW RETREAT

Uncertainty of Credit Situation Causes Orderly Setback in Prices

NEW YORK, Mar. 23.—(AP)—The increasing cloudiness of the credit outlook, with another meeting of the Federal Reserve board in Washington, threw the stock market into a general but orderly retreat.

Selling was heavy and scores of representative issues were depressed 2 to 5 points, many reaching new low prices for 1929. The Associated Press index of 50 leading industrial sagged more than 3 points, making a loss for the week of nearly 9 points, and the index of 20 rails dropped nearly a point to a new low for the year. Trading was moderately active for a Saturday session, with total sales aggregating 2,144,520 shares.

Hard Test Coming
A severe test is predicted for the money market next week, as preparations are made for the April 1 quarterly disbursement. The demand for funds at the end of the first quarter is usually the heaviest of the year, save for the year-end. April disbursements last year were estimated at more than \$500,000,000 and they are expected to run much higher this year. The call money rate touched 10 per cent this week on light calling of loans, so considerable uneasiness is felt over the possible flights of the rate next week.

The coppers were again sold heavily, a report that Newmont had lightened its holdings of Kennecott swelling the movement. Greene Cananda sold down 6 points at one time, and Anasconda lost more than 5. Kennecott and American smelting lost 2 points and more. Peoples gas recorded the day's widest loss, dropping 17 1/2 points to 270. Radio was again under pressure, closing at \$7.14, off about 4 points, and some 22 points below its recent peak.

Houston Oil Drops
Houston oil lost 6 points, and Canadian Pacific, Burroughs Adding machine, general electric, Curtis aero, Goodyear, industrial rayon, National lead, F. G. Shattuck, Rossia Insurance, and Wright aero lost 4 to 5 points. Among many issues losing 2 points or so

were advance humely common. U. S. Steel, Life, Bethlehem Steel, Coca Cola, commercial solvents, Electric Auto Lite, Westinghouse, Electric, Montgomery Ward, and Western Union, Chrysler and General Motors sagged a point and more. Such important issues as Johns Manville, New York Central, Gold Dust, Public Service of New Jersey and Kansas City southern were among issues sinking to new 1929 lows.

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Stayton Post to Give Benefit At Hall April 3

STAYTON, Mar. 23.—(Special)—Stayton post of the American Legion is giving a benefit dance at the Forester hall in Stayton on April 3. The proceeds of the dance will go to benefit sick and needy members of the post, so it is hoped a goodly number of tickets will be disposed of.

Stayton Couple is Wedded; Friends Are Surprised

STAYTON, March 24.—Miss Hilda Trask, daughter of Gus B. Trask of this city, and Theodore Johnson, who is employed at the Davis barber shop, surprised their many friends when they slipped up to Vancouver, Wash., Wednesday and were married.

Note covered mound, and the closed grave

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