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 Cffairs, inayuurations are bullet-1-dodging dayys; and holding
down the oof ife is full of the menace of intrigue, assassina-

 pilay of power, the eatmosphere of severity, fearer. and the tragedy,
which the continuous presence of military presidents whieh the continuous preesence
ated therein, have disappeared."
The impression of peace and good cheer may have.pre-
vailed a few weeks ago when the article was written, but the vailed A few weeks ago when the articie was written, buit the
old palace had an overingt chane of color The unilitary
President Gil had to turn it into an army headquarters. It
tit became the G. H. Q. of the national government when the
flames of revolt burst out at Vera Cruz, Juarez, Chihuahua, and Lower California. Calles, the strong man of the coun-
try, was called back to authority. Suppressing the rebellion People in the United States do not know yet what the
fighting is all about. They do not know just which way to fighting is all about. They do not know just which way to
let their neutraility lean. It is hard predicament for our
self-righteous folk who think they ought to be partisan self-righteous folk who think they ought to be partisan al
ways to whatever side through its skilful propaganda get
itedif itself set up as having the most "righteous" cause. Th
condition will not last long, however. The propaganda w
soon be coming and we will know which side to line up wit The administration apparently knows that already for it is ness of
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see the army, the machine guns and the money. It is probab
as well that they do; otherwise the country, would be plunged
into long-continued strife. Events south of the Rio Grande
 At the last election to be sure the "people" outvoted the
"pee-pul" on the income tax question; but that doesn't con-
vince the Journal that the "people" should enjoy the victory for long. The "pee-pul" won the income tax election in 1923
but that didn't deter the Oregonian from seeking a reversal
of the verdict the following Strangely enough the legislature passed two income tax
bills which have met with no protest-the so-called excise bills which have met with no protest-the so-called excise
tax and intangibles tax measures-both income tax meds-
ures of limited application. The legislature had to pass an income tax; they'd have
felt like they had forgotten something if they hadn't. They
knew if they didn't pass an income tax bill another one just gotten the income tax voting habit in this state. It
wouldn't be an election if the question of passage or repeal three incore tax bills, and provided for an extra, election in
between times in case the people or the "pee-pul" wanted to get in some additional voting on this perennial tax question.
The real opportunity The Oregonian lost was in con-
demning the income tax legislation recommended by the
Carkin commission. It had a chance for leadership then; Cemning commission. It had a chance for leadership then;
and its sponsorship would have been a valuable factor in the and its sponsorship would have been a valuable factor in the
sound readjustment of the state's taxing system. It op-
posed this measure of the Carkin commission, which per posed this measure of the Carkin commission, which pe
mitted the more ardent friends of the income tax to get the
present measure enacted. The legislature was not false public faith. It was the doctor and prescribed medicin
which the Oregonian and its "people" find hard to take.


Protecting Bank Depositors
 death, and a costly one. It was costiv to solvent banks that rit got vogue in this country when Brran was writitg the populism, of individual depending on product of midi-western Eight states tried Bryan's idea of guaranteeing deposits
in state banks. In all but two of the states the system has 1923 with her guarantee fund about eight million dollars in 1923 with her guarantee fund about eight million dollars in
the hole. In Washington the law lasted from 1917 to 1921, all the banks withdrawing from the system but not until down in Texas, North and South Dako hey can under the law. Nebraska has its guaranty fund
ome ten million dollars behind. The solvent banks are go-
gin to court to stop the assessments which are eating up

Of course the guaranty system was satisfactory so long as the banks didn't fail. It couldn't stand up in times of de-
pression, and that was just when the depositor needed the had a claim against the state because the state nurtured the plan and supervised the banks. The state always had a good alibi just like ores they boire a lot of state insignia
 integrity and capacity of the bankers they do business with.
Bankers have found they are better off to stand on their
own bottom. Then they do not have to pay for the losses affected the farming regions after 1920 showed that some-
thing was radically wrong with our banking methods, but the guaranty sy
first wind.

## Bits for Breakfast

Who's Who\&TimelyViews
Passage of Reapportionment Bill Predicted ${ }^{3}{ }^{3}$,janas


Editors Say:


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