"F a rairoad earns Are The Mighty Fallen" Fa railroad earns $\&$ per cent for its stockholders the gov
vide up with lets ther alone; rif if tearns more it may have to di a public service corpooration gets to earraing a much hig rate the pubic demandib reductions in its charges
But little if any attention is paid to the risks But little if any attention is paid to the risks of carry
ing on the tusiness or the posibility that omene new
tion or device may wipe out a part or all of the invested
papital.
Street car bonds were gilt edged a few years ago; good
enough for the funds of widos and opphans. Then came enough for the funds of widows and orphanasit Then come
the auto age, and no new car lines are being built many have
been torn up, and those that are being operated have a hard the auto age, and no new car lines are being
been torn up, and those that are ebeing oper
time to pay expenses let alone dividends:
The telegraphes systems have been carefully built up and
eepresent an enormous investment. The radio commission epresent an enormous investment. The radyo commpasion
in a report shows that over a certain area wire communica in a report thows that over a certain area wire communica-
tions require an investment of $\$ 3.000,000$ and $\$ 300$, ono an
nual nuel overhead charges, and that the same field can be cov
ered by radio with a capital outlay of $\$ 300,000$ This is
and warning of the perils of large investments in tha
No legislative protection can prevent the dan when new inventions render any system obsolete. No amoun of foresight or good management can guarantee investor:
against the dangers that lurk in the inquiring minds of thouagainst the dangers that lurk in the inquiring minds of thou
sands of little known or unknown tinkerers with the power chemistry and electricity and what not--
And w ive ina a world of rapid changes.
" his father heart was wrung with grief. The laws retribution and compensation and change rule now as th
did in the great days of Israel, and will to the ent on did in chapter.

## Shades of Noah Webster

 TERE is a wail going up from the circles of the purist tion- The worst feature of the matter being the obviously truc charge that some of the new vocabulary intrudes itself intcompany in which it is not the least welcome, and in fact company in which it is not the least welcome, and in fact
decidedy dee reit
derring horrible example
If the word were confined to bootleg booze no philologis
of the purist school would be perturbed, because everybody of the purist school would be perturbed, because everybody
knows what that commodity is. But not so. The word over flows into respectable society. A state treasurer in an of
ficial report on the sales tax says
"bootleg merchandise" ficial report on the sales tax says "bootleg merchandise"
commonly sold where the tax is in effect. People who mat a practice of picking up weary pedestrians in their cars art
said to "bootle" transportation. If a preacher is is inclined $t$.
bol is no longer plaigarism; he is "bootlegging" his sermons.
in And the evil is not confined to our shores or even. thi
sweep of English papeaking nations. The dispatches from
Paris on the new spring tile tol makers of that gay capital "are hanging back on summer style shows in order to circumvent design bootleggers."
Shades of Noah Webster: A current writer, evidently in sympathy with the purist bretrren, thinks, somethin,
ought to be done about it. $H$, wants the attention of the the situation.
Why Not in Salem?
THE Oregonian of yesterday had, as its leading editorial, plant that was about to be dismantied-
When representative of the industries department o loan of $\$ 40,000$ to another plant with which to buy the on that was due to be junked-
Result, a stabilized busin
of employees from a total of 140 to at least 250 in number The Thatem chamber of of commerce undertook is thisely doing. smaller scale a year or som ago; but the movement on a There was a chance, among other things, to get a chicken
 ucts on sale at Salem stores-
And together they employ. a good sized force the year
through and furnish markets for thousands of chickens through and furnish markets
raised by surrounding farmers.
Salem should take up this
 subsidy. But timely help, with little or no risk. That is the
Idea. Worked out here, it would help very much in keepin
Salem Fingers Crossed, Thumbs Down
THERE are some words in an article by a writer in THERE are some words in an article by a writer in an ex.
gratulations that are very approprent and delivered to Biale refring to the con. gratulations sent and delivered to Bill Hohenzollern felicicitat
ing that royal at Doprn oq the attainment of his 70 th birth The writer calling these messages in person and deliv.
ered in other ways denatured oood wishes."
Well put. if mere existence constitutes achievement
 A correspondent writing to t SDokane paper blames se-
verely the makers of the United States constitution for not verely the makers or he United States constitution for not
making the language of that document so clear that it could
not be misunderstod. not be misunderstood. Had they made their meaning clear
endless disputes would have been avoided. Then the same
correspondent wrote two correspondent wrote two more letters to explain what he
meant by the first one, all of which shows that making one's meant ty the first one, all of which shows that making on
meaning clear by the use of language is not so simple afte

The Canadian authorities are having the time of thei
lives curtailing the Doukhobors wha are Iives curtailing te. Doukhoors who are on one of their per-
iodical rampages. The oficers were put orout ay and
of 100 who danced unclad in the snow. Nothing would ano of 100 who danced unclad in the snow. Nothing would coo
the ardor of those people so much as to teot hem keep right on dancing uncled in the smow. The police o
probably the only thing that keeps them warm.
The chronic kcckers of the United States senate are slip. ping. They marchec right vote holding out agianst rate rificica-
then wilted, only one lone
 and will probably fall in line with the
is not what it once was. - Exchange.


| The Way of |
| :--- |
| the World |

Who's Who \& Timely Views

| The Way of |
| :--- |
| the World |


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## The Grab Bag




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5

## Bits for Brealkfast

## Just Among Us Girls

Mutiny Threatens G. O.P.
 Went in cos


need


and

20n


| Old Oregon's |
| :---: |
| Yesterdays |
| Town Tanke from The stataco. |
| man Onr Fathers |


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## High Pressure Pete



