

# STOCK MARKET VERY NERVOUS

### Approach of Month End Causes Prices to Show Great Restlessness

NEW YORK, Jan. 28.—(Special)—The stock market pranced about nervously today as the credit outlook became somewhat uncertain with the approach of the month end. Heavy buying of utilities continued and the rails held steadily, but a wide assortment of industrials were held heavily.

The market opened with a burst of strength, nearly 1,000,000 shares changing hands in the first half hour, but was swept by a wave of selling around midday.

The utilities were helped by several good earnings reports and merger prospects. American Power & Light, Detroit Edison, Electric Power and Light and Commonwealth Power were among issues breaking into new high ground on gains of about 4 to 6 points. Brooklyn Union Gas again crossed the 200 mark. Consolidated Gas, however, yielded more than a point to realizing.

Radio (old) mounted about 10 points on publication of its preliminary earnings report, but closed only five points higher. New York Central rose more than 5 points to 199 5-8 on the announcement of the Interstate Commerce Commission qualified approval of its subsidiary unification plan, but lost part of its gain.

Gardner Motors was again heavily bought, having come into popularity as the "big board's" only low-priced aviation stock.

## TWO PRESIDENTS LEND COLOR TO HOOVER INAUGURAL



An unusual feature of the inauguration of Herbert Hoover, March 4, will be the presence of two former presidents at the ceremonies. Calvin Coolidge, as the retiring president, accompanied Hoover to the capitol, where the oath of office is administered by the chief justice of the United States, William Howard Taft, also a former president. Above, recent pictures of Coolidge, Hoover and Taft, and a view of the capitol.

## Hoover Backs Coolidge in Asking to Eliminate Time Clause From Cruiser Bill

WASHINGTON, Jan. 28.—(AP)—A telegram from President-elect Hoover expressing agreement with the views of President Coolidge was read in the senate today as discussion on the cruiser bill was turning to Mr. Coolidge's insistence that the clause providing for immediate construction of the 16 warships be eliminated.

The communication was addressed to Mr. Coolidge and was sent to the senate by the president's secretary, Everett Saunders. It was read in the senate by Chairman Hale of the naval committee. Last night Chairman Britten of the house naval committee had issued a statement representing Mr. Hoover as being in favor of retaining in the pending cruiser bill the provision that the ships must be laid down before July 1, 1931.

Legionnaire Heard From Immediately after reading the Hoover telegram to the senate, Chairman Hale read a communication from Paul V. McNutt, commander of the American Legion, warmly endorsing the cruiser bill and declaring that the former service men desired "steel ships and not paper ships."

The reading of the two communications, one after the other, drew a protest from Senator Brookhart, republican, Iowa, who said it was obvious that the chairman desired to offset the president-elect's views with those of the American Legion.

relating to justice court.  
H. B. 80, repealing section 2592, relating to Hood River county.  
H. B. 61, repealing section 2602, relating to Lake county.  
H. B. 83, repealing section 3248, relating to paying of audit of county books.  
H. B. 85, repealing section 3248, relating to clerk's fees.  
H. B. 96, repealing chapter 19, passed in 1921, relating to Washington county compensation.  
H. B. 97, repealing chapter 20, passed in 1921, relating to preliminary survey of Columbia river bridge.  
H. B. 105, repealing chapter 353 relating to state authority.  
H. B. 111, repealing chapter 163 relating to aliens.  
H. B. 125, repealing sections 2869 and 2870, relating to compulsory school attendance.  
Bills re-referred were as follows:  
H. B. 75, repealing sections 10220 to 10225, relating to aliens.  
H. B. 86, repealing section 3390 relating to commissioners of Multnomah county.

### Mexico's Aspirants



Among the many candidates for the presidency in Mexico, in 1929, are Gilberto Valenzuela, former Mexican ambassador to England, above, and Pascual Ortiz Rubio, former ambassador to Germany and Brazil, below.

## NANCY ANN HAS TINY DAUGHTER

### Good Wishes Pour in on Maharajah of Indore and His Yankee Wife

ST. GERMAINE, France, Jan. 28.—(AP)—The Maharajah Devi Sharmista Holkar, the former Nancy Ann Miller of Seattle, and the little Indian princess born to her Saturday night are both doing well. This news was conveyed today in an announcement issued at the chateau here where the former Maharajah of Indore and his American wife have been living since their honeymoon.

Over the week-end news of the arrival of the princess in the Indian-American household was confined to a few friends of the family, but today the birth was registered at the city hall of St. Germaine. Within a few hours many messages of congratulation began arriving at the chateau from both the east and west.

As yet the little princess has not received a name. City hall officials were informed that the name would be registered probably tomorrow or Wednesday. There were others in close touch with the maharajah who said that the baby would be named in accordance with Indian custom only when she is 12 days old.

As soon as the maharajah is able to travel, she probably will go to the Riviera for several months stay.

## CROWDS CHEER AMERICA CREW

### Men Who Rescued Italian Seamen From Watery Grave Greeted

NEW YORK, Jan. 28.—(AP)—Eleven men who "only followed the call of duty," and so wrote one of the most thrilling chapters in the whole history of sea rescue were hailed as heroes in their home port today.

in an Atlantic gale, Captain George Fried of the United States liner America, Chief Officer Harry Manning and the eight men who helped him effect the rescue in a 30-foot life boat, and Chief Radio Operator Nelson Smith were escorted up Broadway to city hall.

There illuminated scrolls were presented, speeches of congratulation were delivered and rewards made from a fund by public subscription.

Captain Giuseppe Gavolero of the fondered Florida, became so excited as one official after another spoke in praise of the America's men that he suddenly rushed across the aldermanic chamber and threw his arms first around Captain Fried and then about Manning, kissing them soundly on the cheeks.

After the scrolls and medals had been presented and the speeches

made, the public subscription, raised by Paul Block, newspaper publisher, was divided by Borough President Byrne of Brooklyn.

The money awards came as a complete surprise to the men from the America. There was \$5,000 for Captain Fried, \$2,500 for Manning and \$500 each for the crew of the lifeboat and the wireless operator.

### Beat The Meters

CHICAGO—(AP)—Water meter readers may find that the city owes money to a customer. Many consumers, according to Alderman James B. Fowler, reverse the machinery of their meters the last 15 days each month, causing them to run backward.

## MONDAY MORNING IS SPENT ON REPEALS

Repeal bills continued to take up practically all of the time of the brief session held Monday morning. A dozen bills removing legislation declared obsolete were passed, while two of them were re-referred for further study.

Bills passed at the session were as follows:  
H. B. 60, repealing sections 9360 to 9325, relating to dogs running at large.  
H. B. 74, repealing section 10182, relating to chattel mortgages.  
H. B. 78, repealing section 2519

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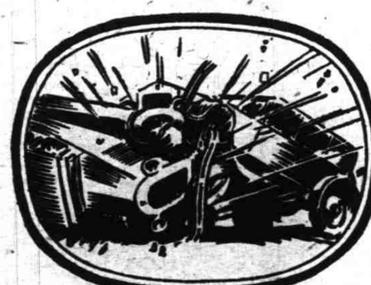
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