

HOLDING FIRM ADDS 2 BANKS TO CHAIN

Expansion of West Coast Bancorporation of Interest To Salem Folk

(The following story which appeared on the first page of the Oregonian last Tuesday, is of interest here due to the fact that the U. S. National bank is one of the institutions owned by the West Coast Bancorporation.)

In an agreement signed yesterday, control of the Citizens bank with assets approximating \$5,000,000, and the Union State bank with \$200,000 of assets, passed to the West Coast Bancorporation...

Assets Nearly \$20,000,000 Yesterday's deal, adding two banks to the growing bancorporation, raised banking assets of the group close to \$20,000,000...

Details of the transactions were not made public, but it is known that it involves only an exchange of shares of the two east-side banks for shares of the bancorporation...

Bank Long Profitable The Citizens bank is the second oldest banking institution in continuous operation as such in the city of Portland, having been established June 1, 1890...

"THAT'S WHAT I CALL AN Ice Cream Soda!"

That's what you'll say when you dip into the goodness of our ice cream sodas or sundaes. Made of pure rich cream and flavored strictly with pure-food flavors...

Schaefer's DRUG STORE 135 North Commercial St. Phone 197 The Original Yellow Front

WOOD BARGAINS

We have bought a limited amount of wood that we will sell at the following attractive prices. On account of the fire hazards we will have to move this wood immediately.

- For a short time only: 2 cords 1st. grade 4 ft. Old Fir for \$13.50; 2 cords 2nd grade 4 ft. Old Fir for \$12.00; 3 loads 1st grade 16" Old Fir for \$22.50; 3 loads 16" Old Fir knots & 2nd grade wood for \$18.00; 2 Cords 1st grade Second Growth Fir for \$12.00

We will rick up 4 cords or more of 4 ft. wood FRED E. WELLS Phone 1542 -280 S. Church St.

centrally located east-side institution grew consistently from the first, but expanded quite rapidly following absorption of the old East Side bank and its \$700,000 of deposits in 1918.

As of June 30 the Citizens bank had total resources of \$4,684,689.04. Deposits amounted to \$4,364,016.76. Loans and discounts were \$2,580,753.84.

The Union State bank is a new institution, having been established near the corner of Union and Killingsworth avenues by Mr. Lloyd August 27, 1927.

Present management of the two banks will not be disturbed in any way, it was announced. Elmer A. Clark, newly elevated to serve as president of the Citizens' bank...

List of Officers Given Officers and directors of the Citizens' bank are: President, Elmer A. Clark; vice presidents, A. A. Binford, Ralph B. Lloyd and George W. Weatherly...

"I am very much pleased with the amalgamation with the West Coast bank and the Bancorporation," said Mr. Clark. "The action was taken by officers and directors of the Citizens' bank after mature consideration..."

Mr. Sensenich Pleas'd "I am especially happy to achieve this affiliation," said Mr. Sensenich, "not only because of the fine records of the east-side banks but equally because of our faith in the east side. It has been coming to the front very rapidly and we feel that its growth of the future has as yet hardly been envisioned."

Figures of interest to investors relating to capitalization of West Coast Bancorporation were given out yesterday at headquarters of the organization in the Porter building. These show that prior to yesterday's deal the corporation had outstanding capital amounting to \$3,025,000.

FIRECRACKERS BARRED PARIS, July 16.—(AP)—French kiddies celebrated France's independence day Saturday with unusual indifference. They were denied for the first time the joy of venting their patriotic sentiments through firecracker or torpedo.

RESUME RELATIONS LINCOLN, July 16.—(AP)—Notre Dame and Nebraska will resume gridiron relations in 1930 with a game at South Bend, in 1928. Nebraska athletic director announced today.

VAST CROWDS VISIT CARRANZA'S CORPSE

Famed Mexican Good Will Flyer Honored by Many In New York

NEW YORK, July 16.—(AP)—Throughout the day and evening a line of silent persons, with women predominating, moved through the funeral parlor where lay the body of Captain Emilio Carranza, Mexico's best known aviator.

Although the casket was finally closed, on order of Consul General Arturo Elias, and they could not look upon the youth who crashed last Thursday while flying homewards, those who came to pay their respects were in numbers sufficient to form a long line leading to the door.

The Mexican and United States guard of honor remained in their places about the flag-draped casket. Meanwhile preparations went forward for the military rites in connection with the start of the body for Mexico on Wednesday.

Four army officers will accompany the body to Mexico City, it was announced today. Those designated by Major General Ely for this duty were Colonel Theodore A. Baldwin, Jr., air officer of the second corps area, Captain Winford Houghton, Captain William Hones and Lieutenant Philip H. Kron.

Additional tributes of messages and flowers were received at the consulate today.

TOURISTS DECREASE

ROAD WORK IN NORTH DIVERTS TRAFFIC WEST SIDE

Local auto camp owners report a slight business recently, and attribute it largely to the diversion of traffic from the Pacific highway because of road work near Oregon City. Some tourists coming in to Salem from Portland said that at Portland they had been advised to take the west side highway and miss Salem, rather than to make the detour.

People have noticed a great many of the Idaho "spud" licenses, on which a large Idaho potato is featured in the plate design. Yesterday C. A. Gies called attention to the design of a codfish on the Massachusetts licenses for this year. What will Oregon adopt? Texas license plates are marked "front" and "rear" to make switching more difficult.

Although there is a heavy eastern trade now, the peak of the season is not expected for a week or two, according to the registers of last year.

Allen Eastlund and family arrived here yesterday and will camp in the city auto park for several days. Mr. Eastlund is from Lucas, South Dakota. He wishes to locate in the west for the benefit of Mrs. Lucas' health and for the good school opportunities offered for his children. In Mr. Lucas' home country, they raise hogs and grain, mostly, and Mr. Lucas wants to do the same here in the Willamette valley. The family has been on the road for one month and two days.

BELLINGHAM CHIEF TO ADDRESS GROUP

ONS Education Conference Schedules Prominent Leaders on Program

OREGON NORMAL SCHOOL, Monmouth, July 16.—(Special).—Dr. C. H. Fisher, president of the Washington state normal school at Bellingham, is one of the outstanding educators scheduled to take part in the educational conference which will be held at the Oregon normal school Saturday, July 21. Dr. Fisher's subject will be "Who Dares to Teach Must Never Cease to Learn" and his discussion will deal with the improvement of teachers while in service.

Dr. Fisher has been president of the Bellingham normal school since 1923, where he has made a very great record along administrative lines. He has been instrumental in jutting a very modern course of study into use in the Bellingham normal. It was for this reason that the conference committee desired very much to bring him to Monmouth.

West Coast Bancorporation now controls these conveniently located banks whose Combined Resources Are \$19,483,461.42 West Coast National Bank, Portland; Peninsula National Bank, Portland; Citizens Bank, Portland; Union State Bank, Portland; United States National Bank, Salem

Condensed Report of Condition of Banks as of June 30, 1928

Table with 3 columns: United States National Bank, Salem; West Coast National Bank; Peninsula National Bank. Each column contains financial data under RESOURCES and LIABILITIES.

Table with 2 columns: Union State Bank, Portland; Citizens' Bank, Portland. Each column contains financial data under RESOURCES and LIABILITIES.

West Coast Bancorporation, Porter Bldg., Portland, Oregon. Lists Officers (John N. Edlefsen, President; Geo. W. Sensenich, Ass't. Secretary) and Directors (W. O. Munsell, President, Mitchell, Lewis & Staver Co., etc.)

and was also supervisor of the state normal schools. Prior to this he was a professor of education at Swarthmore college for three years and had also been head of the department of education for a period of five years at the state normal school at West Chester, Pennsylvania.

E. Jewell, Oregon State college; 11:30 "The Supervisory and Administrative Certification," Dr. Carl L. Huffaker, University of Oregon.

GRAIN RATE FIGHT CARRIED ON APACE Contention That American Lines Can Operate Under Canadian Hit

tomorrow in explanation of a series of tabulations on grain and flour movements through the Columbia river and Puget sound.

Former W. U. Forensic Coach Visits in Salem Professor Horace G. Rahskopf, head of the department of public speaking and coach of dramatics and forensics at Willamette university from 1924-26, was the guest of Mr. and Mrs. C. H. Bryan over the weekend.