

GOVERNOR REFUSES TO OUST CLARE LEE

Insurance Commissioner Held Acting Legally in Bankers Life Case

That Clare A. Lee, state insurance commissioner, has separated legally in connection with the Bankers Life Insurance company case, and that consequently he will not remove Lee from office was stated Wednesday by Governor Patterson in a letter to Dan Kellaher of Portland in answer to the demands of a resolution adopted recently by policyholders of the insurance company.

The governor was asked to remove Mr. Lee from office on the grounds that he was inefficient and had not acted in the best interests of the public. The assessment policyholders had demanded that Mr. Lee cancel the permit of the Bankers Life Insurance company to operate in this state.

"I find," read Governor Patterson's letter to Mr. Kellaher, "that Mr. Lee, in the conduct of the case with the Bankers Life, is operating within the law, that he has conformed to the rulings and opinions of the attorney general, and that his actions in the case have been designed to best serve the interests of the public."

"There have been a great many persons who indorse his position and attitude, among them a number of policyholders in this same insurance company. Mr. Lee, as you also know, is awaiting a decision from the Iowa courts on a case involving issues similar to those in Oregon, and I believe you will find him abiding strictly by the law and at all times anxious to give a competent insurance service to the people of this state."

"Under those circumstances, I am led to the conclusion that I am not justified in asking for Mr. Lee's resignation, and I trust your difficulties will be settled amicably and to the satisfaction of all concerned. I am glad that you laid this matter frankly before me, and I trust that you will appreciate this equally frank response."

The assessment policyholders who sought Mr. Lee's removal charged that the Bankers Life, in adopting the legal reserve policy of handling its affairs, caused

Million Votes Will Be Cast by Saturday

The total number of votes cast in the "Miss Salem" contest, which is being held in connection with the "Better Homes" exposition to be held at the army for six days beginning February 13, expect to reach more than a million by this coming Saturday night which ends the elimination period. Every girl who fails to receive less than 100,000 votes by next Saturday night, February 4 will be eliminated from the final race which ends February 13. Each candidate has a large following of friends and backers and they are out to see that their candidate wins. The following is a list of the candidates in the "Miss Salem" contest but the order in which they appear does not signify their standing in the contest: Bess Blackley, Helen Ellavon, Ruth Kays, Pauline Lewis, E. Florence Miller, Mildred Tallon, Frances Baler, Grace Darling, LaVada Carter, Jacque Beemer, Amanda Wirlich.

The rates on assessment policy insurance to increase 400 per cent. Some of the complainants alleged that they had been compelled to give up their policies because of the confiscatory rates.

Older Boys' Conference Set for March 9, 10 Here

The Older Boys conference of Salem and Marion county will be held at the Salem Y. M. C. A. on March 9 and 10 this year. It was announced late yesterday at local Y. M. C. A. headquarters. Frank Moran of Seattle will be the main speaker of the conference, although several other prominent men will give talks.

The affair will be the sixth annual meeting of its kind. The meeting of the Y. M. C. A. executive committee is to be held next Sunday to arrange further details of the conference. It was announced.

YANKIES COMPLAIN
WASHINGTON, Feb. 1.—(AP)—Again deferring action on the proposals for investigation of the use of marines in Nicaragua, the senate foreign relations committee today heard complaints of the abuse of the property rights of American citizens in Cuba.

"So your wife has completely lost her appetite?"
"Yes, she doesn't even want to eat the things the doctor forbids her."—The Pathfinder.

INQUIRY TO BE MADE IN FIRM'S FAILURE

Overbeck and Cooke Company's Failure Creates \$1,500,000 Loss

PORTLAND, Feb. 1.—(AP)—Investigation was started today into the failure of the brokerage firm of Overbeck and Cooke company, which suspended yesterday with accounts on its books estimated as substantially more than two million dollars. Effects of the failure widened as the hours passed, indications pointing to an aggregate loss by the hundreds of customers of the company that may run to \$1,500,000.

Late today Henry Kisselback an investigator of the state corporation department, arrived in Portland to start the state's official investigation of the company's books and dealings. The investigator was sent here by Mark McCallister, state corporation commissioner.

The purpose of the investigation, as explained by Stanley Myers, district attorney, is that of determining whether the failure involves criminal responsibility for the losses faced by the patrons of the brokerage house.

"Under the state blue sky law the Overbeck and Cooke company operated as does a state bank," Myers said. "on complaint of irregularities the corporation commissioner has the right to send in an examiner to take charge of books and papers and determine whether there is criminal responsibility for losses."

In some quarters possibility of a federal investigation was seen in the fact that the company conducted interstate operations, maintaining a branch in Walla Walla, Wash.

An unconfirmed report today indicated that a purported account of one "J. R. Smith," not identified, was listed with the company in an amount of more than \$1,100,000 to be recorded on the books as an item of loss.

James P. Cooke, president of the brokerage company, was in seclusion today, reported the victim of a nervous breakdown which had sent him as a patient to a local hospital.

HOPE HE WAS A MILKMAN
That Chicago man who found water in the ten barrels of hooch he purchased must have felt bamboozled.—Farm & Fireside.

JONES MARINE BILL MEETS OPPOSITION

Prominent Members of House Oppose Passage of Shipping Measure

WASHINGTON, Feb. 1.—(AP)—Backing up the position taken by President Coolidge, house republican leaders joined today in voicing opposition to the Jones shipping bill passed by the senate.

Speaker Longworth, Rep. Tilson, the majority floor leader, and Chairman White of the merchant marine committee, all announced that they were opposed to the measure, at least in its present form.

"I am opposed to the bill," said White. "It is a permanent government ownership bill. It is worse than a declaration by congress for such a policy, for it in fact leaves our commitment to this course to the shipping board."

Longworth contended that the measure would perpetuate government operation of the merchant fleet, emphasizing opposition in particular to the provision that would require unanimous approval by the shipping board of the sales of the government owned ships.

Tilson, while declaring against a number of the bill's provisions, said that the senate action nevertheless showed clearly that the "great majority of that body, regardless of party affiliations, are convinced that the building of a merchant marine is of great importance to the United States."

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Expansion!

Only Three More Days

The biggest sale of clothing this town has ever seen will come to a close Saturday. The record-breaking response which we have had is evidence that we're giving better values and greater reductions than has ever been offered in Salem on fine clothing.

Bishop's Feature OVERALL
No. 220 Denim, Full Cut, Ribbed Style
\$1.11

\$6.00 ALL WOOL BLAZERS
New Plaid Designs in Rich Colors
\$2.65

BOYS' UNION SUITS
WINTER WEIGHT
In grey and ecru colors, Long sleeves and long legs
85c

\$5 MEN'S CORDUROY
Can't Bust 'Em Make. Light Tan
\$3.65

From every consideration of quality, style and variety in men's and young men's clothing, every man in Salem who has not attended this sale should surely do so within the next three days. For a new suit or overcoat you'll find as hundreds of others have found that your money will bring you more value here than anywhere else.

This great sale has certainly kept this LIVE store on the move, men know the reductions Bishop's offer are real and the values unbeatable. The good news for men who have not yet made their selection is that with our large stock we are pretty sure to have just what you want in size and style. Take advantage of these next three days.

1000 Men's Fine Suits
1000 of our very finest Suits—grouped to offer the most substantial reductions. Hart Schaffner & Marx and Michaels Stern and other nationally known makers comprise the group.

\$30 SUITS	\$23	\$50 SUITS	\$39
\$35 SUITS	\$28	\$55 SUITS	\$44
\$40 SUITS	\$32	\$60 SUITS	\$47
\$45 SUITS	\$36		

900 Collar Attached Dress Shirts 2 for the price of 1

BIG SAVINGS ON MEN'S OVERCOATS

GROUP 1	GROUP 2	GROUP 3	GROUP 4
Virgin Wool Overcoats in the new loose fitting styles in the newest fabrics.	Hart Schaffner & Marx and Michaels Stern fine quality coats. Values to \$50.	Hart Schaffner & Marx, Michaels Stern and other style creations and fabrics. Values to \$60.00.	The choicest coats in the store. Values up to \$65.00.
\$12.75	\$21.00	\$29.00	\$36.00

\$2.00 and \$2.50 MEN'S UNION SUITS
Fast Wool and Cotton Ribbed, excellent weight
\$1.65
3 for \$4.50

UNION SUITS
Chalmers fine Merino, part wool, dark and grey
\$1.95
3 for \$5.50

Men's Athletic UNION SUITS
Val. to \$1.50
Fancy and Plain Designs
85c

MEN'S FANCY HOSE
Famous Interwoven or other fine Hose
35c
3 Pairs \$1.00

Only Three Days Sale Closes 9 P. M. Saturday

"FIRST IN SERVICE TO MEN"

Bishop's Clothing & Woolen Mills Store
C. P. BISHOP, Pres. R. H. COOLEY, Gen'l Mgr.

Thurs., Fri., Sat. 3 Days More Sale Closes Saturday 9 P. M.

The Oregon Shoe Co.'s Greater Volume SALE

IS THE STORE'S GREATEST MERCHANDISING SUCCESS. CROWDS THROGDED THE STORE AND WE ARE LOOKING FOR STILL GREATER CROWDS AS SOON AS THE NEWS SPREADS ABOUT THE WONDERERFUL BARGAINS THAT ARE BEING OFFERED.

Free Ladies' \$2.00 Silk Hose Given with any purchase of \$3.95 or more Free

BOYS' SHOES \$4.00 and \$5.00 Values Sizes 2 1/2 to 5 all go at \$1.00	WOMEN'S SHOES All sizes. If you see them you will buy two or three pair at \$1.00
CHILDREN'S SHOES Sold up to \$5.00, while they last go at \$1.00	MEN'S OXFORDS Tan or black, regularly sold up to \$7.00. Go in this sale at \$3.95

Men's and Women's \$6.00, \$6.50 & \$7.00 Pumps and Oxfords
All Go at **\$4.95**

Men's and Women's \$7.50, \$8.00 and \$8.50 Pumps and Oxfords
All Go at **\$5.95**

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put on every Wednesday at half price

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RUBBER HEELS
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