

COPPERS LEADING IN UPWARD MARCH

Buying Orders Distributed Over Wide Area; Heavy Accumulation Seen

NEW YORK, Dec. 17.—(AP)—Constructive forces were again at work in the New York stock market today and another impressive demonstration of strength in the face of rather heavy week-end selling. Buying orders were distributed over a broad list, but the copper, public utility, tobacco and merchandizing issues made the best group showings. Trading was in unusually heavy volume for a holiday day.

Steady improvement in the copper industry was reflected in the heavy accumulation of those shares. Anaconda, Calumet & Arizona, Chile, Green Cananea and Nevada all reached new high ground. General Motors and U. S. Steel common, leaders in the upswing yesterday, ran into a lot of profit taking and could make little headway.

Public utilities moved forward under the leadership of the Western company stocks, particularly Pacific Coast and Southern California Edison. Consolidated Cigar led the advance in the tobaccos, which were also featured by a brisk recovery in Porto Rican B, which slumped badly earlier in the week.

The closing was strong. Total sales approximated 1,400,000 shares. The opening was strong, under the leadership of high grade industrials. General Electric opened a point higher and American Can and Anaconda Copper advanced to new high levels for the year.

Encouraged by the ease of credit conditions, and the optimistic nature of the current business reports, pools started to bid up stocks in all sections of the list. Professional traders, who had sold many issues, on the theory that the market was entitled to at least a technical reaction, were forced to cover part of their commitments because of the violence of some of the advances. Greene Cananea copper was quickly run up 6 points to a new high record at 122 1/2, or more than 100 points above the year's low. Pacific Gas & Electric and Indian Motorcycle also reached new high ground. Heavy accumulation of the low priced oils, particularly Sinclair and Simms, was based on expectations of an early advance in crude oil prices in the southwest.

Foreign exchanges opened steady, with demand string quoted around \$4.87 1/2.

CHANGES SMALL IN BOND PRICES

NEW YORK, Dec. 17.—(AP)—Fractional changes which established no definite trend characterized the bond market today. Over-subscription of the South California Gas corporation's \$12,500,000, following the ready absorption yesterday of about \$100,000,000 in public utility offerings, indicated that confidence in the credit situation was still being maintained.

General Markets

PORTLAND, Ore., Dec. 17.—(AP)—Butterfat steady, 48c station, 49c track. 51c 5/8c Feb. Portland. Poultry steady; heavy hens 18@21c; light 16@14c; springs 20@21c; broilers 22@23c; pakie white ducks 30c; colored nominal; turkeys alive 25@27c; Onions, 10c higher; local \$1.20@1.30; potatoes 75c@81.25 sack.

LIVESTOCK PORTLAND, Ore., Dec. 17.—(AP)—Today's receipts: Cattle 25; hogs 10; contract 105. Total for week (approximate) Cattle 2,075; calves 280; hogs 4,730; sheep 906.

CATTLE, compared with week ago: Weas generally 50c higher; spots up 25c; cows and heifers mostly 25c to 50c higher; bulls steady; calves steady to 50c up; bulk good steers \$10.50@11.50; others 9.75 down; good heifers mostly up to 8.00; good cows up to 8.00; other she stock 7.00 down; low cutters down to 3.25; bulls mostly 3.50@5.00; bulk desirable vealers 11.00@11.50, odd head 12.00; calves 9.00 down.

HOGS, compared with week ago: Mostly 25c higher. Bulk desirable light hogs in carlots 9.75@9.85; occasional small lots strictly choice 9.90@9.95; heavies and underweights 9.50 down; packing sows mostly 7.00@7.50; slaughter pigs mostly 8.50@9.25; feeder pigs mostly steady 9.50, scattered small lots 9.75@10.00.

SHEEP, compared with week ago: Lambs mostly medium grades selling \$11.00@11.50, with heavies and thin 10.00@10.50; strictly choice handweight lambs quoted up to 12.50; yearlings up to 9.50; ewes up to 6.00.

CHICAGO GRAIN CHICAGO, Dec. 17.—(AP)—With the Washington final crop report on corn due late Monday, the corn market today displayed much nervousness and finally underwent a sharp setback. Talk was current that, contrary to recent somewhat general expectation, the November official forecast of 1927 corn production in the United States, as a whole would be reduced but slightly if at all.

CLOSING QUOTATIONS ON CORN WERE: 5-8c 1/2 to 1-3c net lower, wheat finished firm at 1-4 1/2 to 1-6 advance and oats a shade to 1/2c off.

PORTLAND GRAIN PORTLAND, Ore., Dec. 17.—(AP)—Wheat bid: BBH hard white Dec. Jan. Feb. \$1.31; hard white, blue stem, Barley, all months \$1.26; federation, soft white, western white all \$1.22; hard winter, northern spring all \$1.21 1/2; western red all \$1.20 1/2.

OATS, No. 2, 70 pound W. F. and gray all \$20.50. Barley, No. 2, 45 pound R. W. Dec. \$20. Jan \$20. Corn, No. 2, E. Y. shipment Dec. Jan. \$20. Feb. \$20.50; site No. 3 all \$25. Millrun, standard, Dec. Feb. \$22, Jan. \$22.75.

then from 665 to 725, closing at 718. Today it started at 755, rising to 849 or an advance of over 180 points in less than two days.

Quaker Oats, an inactive issue, sold at 250, a gain of 60 points. Firestone Tire, which was ex-dividend of 2 per cent, rose over 12 points in addition to recovering the dividend, making a new high record at 200. Many other stocks were forced into prominence by advances ranging from 5 to 15 points.

Borden moved up 4 points, Deere & Co. rose over 3 points and Ford Motor of Canada gained 8 points to \$68. The market outside of these issues was extremely broad with buying orders coming in a flood in many issues, and the list of securities traded reached record proportions. Sugar stocks were among the strong features. Central Aguirre made a new high record at 130 and National, which rose 12 points yesterday, held close to its high record. Johns Manville was up over 2 points.

Fansteel gained over a point in the early trading and then reacted. Realty Associates of Brooklyn advanced over 6 points to 291. Some issues were in supply while these advances were in progress. Celanese declining a point and Aluminum declining about 3 points.

Oil stocks, which closed strong yesterday, were in moderate supply at the opening and also advanced as the session progressed.

Women, according to statistics, spend more on their make-up than the government spends on warships, and that probably explains why you hardly ever see a fellow taking a war-ship out to dinner. —New York Evening Post.

Read the Classified Ads

CANTATA PREPARED HIGHLAND SCHOOL TO PRESENT TWICE WEDNESDAY

The Christmas cantata, "Christmas in Merry England," will be given Wednesday afternoon and evening by pupils in the Highland school. The matinee will be for the children and the evening performance, at 8 o'clock, for the parents. The cast follows:

Kenneth Finney, speech. Lloyd Wright, bell man. Minerva Howell, Virginia Meyers, Zona Pearson, Marjorie Schomaker, Thelma Noel, Mildred White, cavaliers. Daniel Muihaupt, trumpeter. Virgil Mason, Elby Beckman, heralds. Eugene Tower, Harry Wygant, standard bearers.

Blanche Stelnke, Merle Smith, Anna Dietz, musicians. Richard Stafford, king. Jewell Howell, queen. Raymond Howard, Edward Prince, Aldo Fontaine, pages. Sargent Horn, Donald Sumpter, jesters.

Jean Gardner, Lois Holt, Loretta Pro, Hazel Curtis, ladies in waiting. Oscar Woods, Mark Powell, Leonard Patzer, Merle DeLapp, gentlemen.

Jim Hill, Father Christmas. Edward Akley, Sam Prager, Esther Mae DeVore, Wallace Street, Jimmie Armstrong, Helen Strahmaler, Floyd Townsend, Lois Savage, Father Christmas' crew. Ruth Sawyer, Mary Lois Driggs, Wanda C'mble, Helen Carpenter, Katherine Gies, Arlene Moffitt, Jane Craven, Vera Coward, cushion dancers.

Spaulding Pulp and Paper Co. Newberg, Oregon NOW OPERATING Offer the Unsold Portion of Our 8% PREFERRED STOCK

Dividends payable semi-annually. Preferred as to assets and dividends. And to be retired at any time after three years at \$105.00 Per Share and accumulated dividends.

PRICE Eight Per Cent Preferred Stock \$100.00 Per Share

REFERENCES United States National Bank, Portland; United States National Bank, Newberg; First National Bank, Newberg; McMinnville National Bank, McMinnville; First National Bank, McMinnville; United States National Bank, McMinnville; Ladd & Bush Bank, Salem.

MAIL THIS COUPON SPAULDING PULP & PAPER CO. 804 Oregon Bldg., Salem, Oregon. Please give me detailed information in regard to investment in the Spaulding Pulp & Paper Co., also the personnel of the Board of Directors.

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THIS HANDSOME DINING SUITE IN COMBINATION WALNUT CONSISTING OF TABLE, ARM CHAIR AND FIVE SIDE CHAIRS UPHOLSTERED IN GOOD GRADE TAPESTRY ONLY \$99.00; WITH LARGE BUFFET TO MATCH \$156.00. THIS SUITE SHOULD BE SEEN TO BE APPRECIATED.

Another good suite consisting of Walnut Combination Table, Six Chairs only \$46.50

Another Suite similar to above in Italian Oak only \$45.50

Several other Patterns in close out Suites at a big discount

WE HAVE JUST ASSEMBLED A NUMBER OF ODD DRESSERS, CHIFFONIER AND VANITY DRESSERS AND HAVE MARKED THEM DOWN TO MAKE A QUICK CLEANUP. ALL ODD PIECES MUST GO. COME IN AND SEE IF WE HAVE JUST WHAT YOU NEED IN THIS LINE.

C.S. Hamilton FURNITURE CO. logo and address information.

SALESMEN 12 HELP WANTED-Female 13

EARN \$25-\$50 WEEKLY ADDRESSING cards at home. Spare time. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

LADIES-MAKE \$10 TO \$20 WEEKLY mailing circulars at home. Spare time. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

WOMEN-EARN \$10 DOZEN SEWING dresses. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

WOMAN WANTED FOR TRAVELING position—open to all. Spare time. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

SALESWOMAN OR REPRESENTATIVE to sell our exclusive Memo Phone Records. Spare time. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

DISTRIBUTOR FOR 100 STORE ROUTE this county; experience unnecessary; no selling, distribute and collect; should not \$70.00 weekly. PERIS MFG. CO., Florida.

WHOLESALE HOUSE ESTABLISHED 18 years must have aggressive sales in this territory. Previous selling experience helpful but not necessary. Big season now. Liberal advances. A. T. Gilson, Mgr., Dept. 349, 2010 Euclid Ave., Cleveland, Ohio.

DISTRICT MANAGERS AND AGENTS New opportunities. Make \$800 to \$12,000 year. Good territory. Selling fast. Low price. Sell in every home. Has big health appeal. Backed by old established firm. Write for complete exclusive proposition. The Hancock Mfg. Co., Toledo, Ohio.

CHIROPRACTORS 15 DR. O. L. SCOTT, P.S.C. CHIROPRACTOR—256 N. High. Tel. 628-R, or 37. DR. H. B. SCOFFIELD, P. S. C. 608 First National Bank Bldg.

FLORISTS 16 OUT FLOWERS, WEDDING BOUQUETS—Funeral wreaths, decorations, C. F. Brothaupt, Florist, 212 East River, Tel. 380.

INSURANCE 18 FOR SALE—FIRST AND SECOND HAND homes. Trust deeds. Contracts on hand. Liberal advances. A. T. Gilson, Mgr., Dept. 349, 2010 Euclid Ave., Cleveland, Ohio.

WANTED—Employment 19 CHINAMAN, GOOD FAMILY COOK, English style. Also caterer. Address Statesman, Care R.

FOR RENT 21 Good downtown store room located on Liberty near State St. Will lease long term lease. W. H. GRABENHORST & CO., 134 S. Liberty St.

FOR RENT—Apartments 23 HEATED APARTMENT, 412 MARION, FURNISHED APARTMENTS FOR RENT, 231 Hazel Ave. Phone 1929-W, WMA garage.

FOR RENT—Rooms 25 ROOMS TRANSIENT AND APARTMENT, 639 N. Liberty.

FOR RENT—HOUSES 27 FURNISHED HOUSE CHEAP, 412 Madison.

FOR RENT—HOUSES 27 FURNISHED HOUSE, 315 S. 2nd, Phone 2781-J.

FOR RENT—HOUSES 27 FURNISHED 4 ROOM MODERN HOUSE, garage, Telephone 1003-L.

FOR RENT—HOUSES 27 BUNGALOW IN PALMER COURT AT Ulrich & Roberts, 129 N. Com'l. Phone 1829.

Local Rates For Classified Advertising. Daily or Sunday One time 2 cents per word. Three times 3 cents per word. Six times 4 cents per word. 14 days and over 5 cents per word. In order to earn the more than one time rate, advertising must run in consecutive issues.

LODGE ROSTER CHEMEKETA LODGE No. 1, I. O. O. F. Meetings every Wednesday Evening at 7:30 o'clock; third floor of I. O. O. F. Temple, corner of Court and High Sts.

AUCTIONEER 2 F. N. Woody 15 Yrs. Salem's leading Auctioneer and Furniture Dealer. Res. & Store, 1610 N. Sumner St. Phone 511

H. F. Woody & Son Sight down town. Cash paid for used furniture. Store 271 N. Com'l. Tel. 55. Agents for Lancia Range 2.

BATTERY - ELECTRICIAN 6 A. D. BARTON - ELKIDE BATTERIES - Starter and generator work; 302 South High.

WILLARD Tel. 190 HIGH AND CENTER JOE WILLIAMS

FLEENER ELECTRIC CO. - HOUSE wiring by hour or contract. Estimates furnished. Tel. 990 - 411 Court St.

BICYCLES - REPAIRING 8 LLOYD E. RAMSDEN - COLUMBIA bicycles and repairs. 837 Court.

HELP WANTED-Male 11 SALESMAN OR REPRESENTATIVE to sell our exclusive Memo Phone Records. Spare time. Experience unnecessary. Particulars, 20 stamp. Allard Co., Cary Ind.

SALESMEN 12 WE PAY YOU WELL—Hardenburg's leather goods, diaries, calendars, advertising specialties; big commissions. Hardenburg & Co., 910 Elizabeth Ave., Linden, N. J.

REPRESENT AUTO SEAT COVER MANUFACTURER. Make \$125 weekly. Biggest commission paid daily. Lowest prices. Highest quality. Elaborate outfit. Free. Marvello, 330 South Paulina, Chicago.

Salem Markets GRAIN No. 1, wheat, white \$1.12 Red wheat, sacked \$1.10 Oats, per bu. milling \$0.64

PORE, MUTTON AND BEEF Top hogs \$0.25 Hogs \$0.15@0.16 Top steers \$0.06@0.07 Cows \$0.03@0.04 Spring lambs, graded \$0.15 Dressed veal \$0.18 Dressed hogs \$0.13

POULTRY Light hens \$12.14 Springs \$0.18 Broilers \$0.18

HOGS, BUTTER, BUTTERFAT Butterfat \$0.24 Butter \$0.24 Print Butter \$0.01

VEGETABLES Beets, sacked \$0.24 Cabbage \$0.05 Potatoes \$0.05 Celery, bunches \$0.125 Sweet potatoes \$0.04

We see where Charley Ross, who died last week in Los Angeles, having previously died in twelve other places, is living in Pennsylvania.—Detroit News.