COPPERS LEADING

Buying Orders Distributed Over Wide Area; Heavy Accumulation Seen

NEW YORK, Dec. 17 .- (AP)work in the New York stock mark- & Rio Grande 4s. et today and another impressive face of rather heavy week-end re- the Japanese issues, following re- sues was extremely broad with and merchandizing issues made the best group showings. Trad | teady, but irregularity ruled oth- among the strong features. Cening was in unusually heavy volume for a half-holiday session.

Steady improvement in the copper industry was reflected in the ime of business. heavy accumulation of those Anaconda, Calumet & Arizona, Chile, Green Cananea and Nevada all reached new high ground. General Motors and U. S. Steel common, leaders in the upswing yesterday, ran into a lot of profit taking and could make little headway.

Public utilities moved forward under the leadership of the West- Oil Stocks Closed Strong yesterday, were in moderate supern company stocks, particularly Pacific Coast and Southern Cali fornia Edison. Consolidated Cigar led the advance in the tobacccos, which were also featured by a brisk recovery in Porto Rican B,

the leadership of high grade in- to trading yesterday, and ranged dustrials. General Electric opened a point higher and American Can and Anaconda Copper advanced to new high levels for the

Encouraged by the ease of credit conditions, and the optimistic nature of the current business reports, pools started to bid up stocks in all sections of the list. Professional traders, who had sold many issues, on the theory that the market was entitled to at least a technical reaction, were forced to cover part of the'r commitments because of the violence of some of the advances. Greene Cananea copper was quickly run up 6 points to a new high record at 132 1/2, or more than 100 points above the year's low. Pacific Gas & Electric and Indian Motorcycle also reached new high ground. Heavy accumulation of the low priced oils, particularly Sinclair and Simms, was based on expectations of an early advance in crude

Foreign exchanges opened steady, with demand strling quoted around \$4.87%.

CHANGES SMALL IN BOND PRICES

NEW YORK, Dec. 17 .- (AP)-Fractional changes which established no definite trend characterized the bond market today. Oversubscription of the South California Gas corporation's \$12,500,000 following the ready absorption yesterday of about \$100,000,000 in public utility offerings, indicatsituation was still being main-

Bonds of copper issues contin-

General Markets

PRODUCE PORTLAND, Ore., Dec. 17 .- (AP) .-Bids to the farmer:
Butterfat steady, 48c station, 49c track,
51@55e fot Portland.
Poultry steady; heavy hens 18@21c; light 10@14c; springs 20@21c; broilers 21@25c; pekin white ducks 30c; colored nominal; turkeys alive 25@27c.
Onions, 10c higher; local \$1.20@1.60; potatoes 75c@\$1.25 sack.

PORTLAND, Ore., Dec. 17.—(AP).—
Today's receipts: Cattle 35; hogs on contract 105. Total for week (approximate) Cattle 2.675; calves 280; hogs 4.750; sheep 900.

Cattle, compared with week ago:
Neers generally 50c higher; apots up
Peore; cows and heifers mostly 15 to 25c
higher; bulk steady; calves steady to 50c
up; bulk good steers \$10.50@11.50; others 9.75 down; good heifers sold readilyto 9.00; good other up to 9.00; good cows up to 8.00; other she stock 7.00 down; low cutters down to 3.25; bulls mostly 5.50@6.00; bulk desirable veniers 11.00@11.50, odd head 12.00; calves 9.00 down.

Hogs compared with week ago: Mostly 25c higher. Bulk desirable light butch-

ers in carlots 9.75@9.85; occasional amail lots strictly choice 9.90@9.95; heavies and underweights 9.50 down; packing sows mostly 7.00@7.50; slaughter pigs mostly 8.50@9.25; feeder pigs mostly around 9.50, scattered small lots 9.75@10.00 Sheep steady with week ago: lambs mostly medium grades selling 11.00@ 11.50, with heavies and thins 10.00@10. 50; strictly choice handyweight lambs quoted up to 12,50; yearlings up to 5.50; ewes up to 6.00.

CHICAGO GRAIN
CHICAGO, Dec. 17.—(AP).—With the
Washington final crop report on corn due
late Monday, the corn market today displayed much nervousness and finally underwent a sharp setback. Talk was curderwent a sharp setback. Talk was current that contrary to recent somewhat general expectation, the November official forecast of 1927 corn production in the United States, as a whole would be reduced but slightly if at all.

Closing quotations on corn were weak, 586 % to 1 18c net lower, wheat finished firm at 186 % to It advance and onts a shade to %c off.

PORTLAND GRAIN

PORTLAND, Ore., Dec. 17.—(AP).— Wheat bid: BBB hard white Dec., Jan., Feb., \$1.31; hard white, blue stem, Baart, all menths \$1.26; federation, soft white, western white all \$1.23; hard winter, apring all \$1.21%; western red all \$1.20 %.
Onts. No. 2, 26 pound W. P. and gray all \$39.50. \$39. Jan \$40. Corn, No. 2, E. Y. shipment Dec., Jan., \$36. Feb. \$26.50; ditto No. 8 all \$85. Millrun, standard, Dec., Feb., \$29, Jan., \$29.50.

PORTLAND, Ore., Dec. 17.—(AP).—
Hay buying prices: Eastern Oregon timothy \$20,50@21; ditto valley \$17.50@18; aifalfa \$17; oat hay \$14@14.50; straw \$8 per ton. Selling prices \$2 a ton more.

more than a point, duplicating Quaker Oats, an inactive issue, their previous peak.

which skirted their previous max-points in addition to recovering the remaining recent favorites in-record at 200. Many other stocks clined to heaviness. Recessions were forced into prominence by were noted in Loew 6s with war- advances ranging from 5 to 1 ants, possibly reflecting the an-points. Borden moved up nouncement of new financing, and points. Deere & Co. rose over Constructive forces were again at in Canadian Pacific 4s and Denver points, Bucyrus & Erie advanced

In the foreign group, sagging ada gained 8 points to 608. demonstration of strength in the endences developed in some of . The market outside of these is alizing. Buying orders were dis- ports that one of the largest Jap- buying orders coming in a flood in tributed over a broad list, but mese banks will close next spring many issues, and the list of se the copper, public utility, tobacco as a result of the recent financial curities traded reached record prolifficulties. French issues were portions. Sugar stocks were er European bonds.

The federal government depart ment reflected only a small voi-

Yesterday Advanced During Session

NEW YORK, Dec. 17 .- (AP)-Trading in many issues on the the government spends on warwhich slumped badly earlier in the curb market was of a wild and ex- ships, and that probably explains The closing was strong. Total ations including the widest move-taking a war-ship out to dinner. approximated 1,400,000 ments on record in any exchange New York Evening Post. in the world. An instance was The opening was strong, under Shaeffer Pen which was admitted

ued to stand out, Anaconda 7s then from 665 to 725, closing at fi gaining more than 3 points to a 718. Today it started at 755, risnew high, while Andes Copper ing to 849 or an advance of over. Mining 7s had an extreme rise of 180 points in less than two days

sold at 250, a gain of 60 points. A 2 point gain was registered Firestone Tire, which was ex-divi by Continental Bag & Paper 6 1/2 s, dend of 2 per cent, rose over 12 mum for the year, but most of the dividend, making a new high 3 points and Ford Motor of Can-

> tral Aguirre made a new high record at 130 and National, which rose 12 points yesterday, held close to its high record. Johns Manville was up over 2 points. Fansteel gained over a point in the early trading and then reacted. Realty Associates of Brooklyn advanced over 6 points to 291. Some issues were in supply while these advances were in progress, Celanse declining a point and Aluminum declining about 3 points. Oil stocks, which closed strong

Women, according to statistics, spend more on their make-up than cited character today, the fluctu- why you hardly ever see a fellow age, Father Christmas' crew.

vanced as the session progressed.

Read the Classified Ads

HIGHLAND SCHOOL TO PRE-SENT TWICE WEDNESDAY

The Christmas cantata, "Christmas in Merry England," will be given Wednesday afternoon and evening by pupils in the Highland school. The matinee will be for the children and the evening performance, at 8 o'clock, for the parents. The cast follows:

Kenneth Finney, speech. Lloyd Wright, bell man. Minerva Howell, Virginia Meyers. Zona Pearson, Marjorie Schomaker, Thelma Noel, Mildred White, cavaliers.

Daniel Mulhaupt, trumpeter. . Virgil Mason, Elby Beckman,

heralds. Eugene Tower, Harry Wygant,! tandard bearers.

Blanche Steinke, Merle Smith, Anna Dietz, musicians.

Richard Stafford, king. Jewell Howell, queen. Raymond Howard, Edward Prince, Aldo Fontaine, pages. Sargent Horn, Donald Sumpter,

Jean Gardner, Lois Holt, Loretta Pro, Hazel Curtis, ladies in waiting.

Oscar Woods, Mark Powel. ply at the opening and also ad-Leonard Patzer, Merle DeLapp. gentlemen.

Jim Hill, Father Christmas. Edward Akley, Sam Patter, Esther Mae DeVore, Wallace Steed, Jimmie Armstrong, Helen Strohmaier, Floyd Townsend, Lois Sav-

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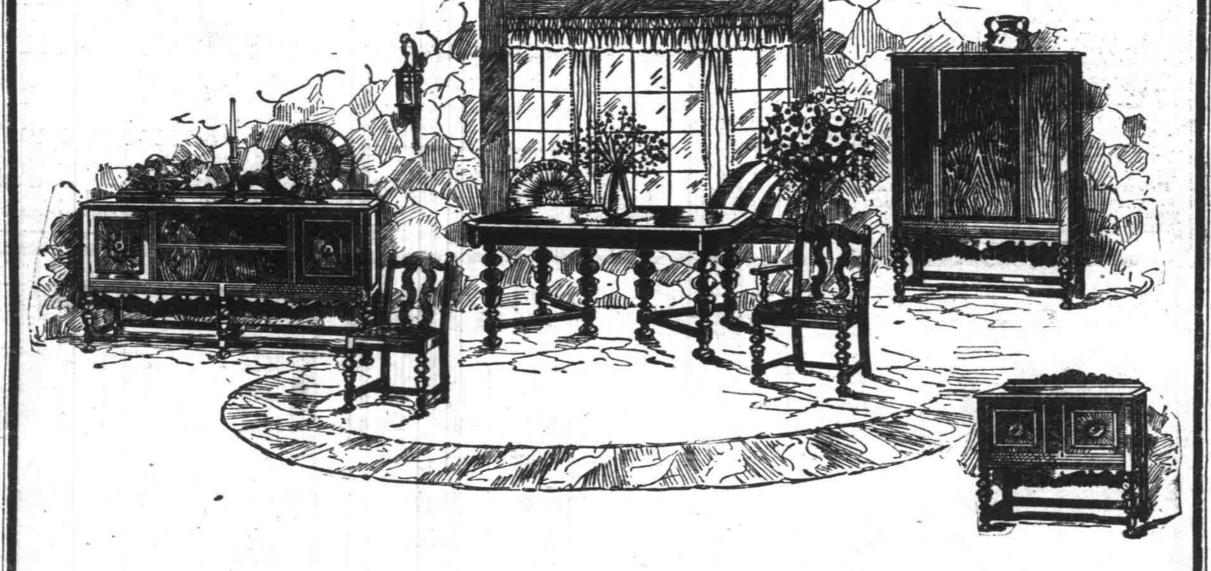
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