COL 12 HINDOW THE WHITE ON TATE IN THE PARTY IN THE REAL PARTY

THE OREGON STATESMAN, SALEM, OREGON, SUNDAY MORNING, NOVEMBER 27, 1927

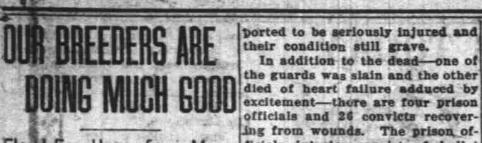
is reached it is rumored that the contest will be brought to an

The entire membership of the

lodge has been circularized with frequent reminders inspiring them

to greater effort by both compet-

Great secrecy prevails in both



airs: Swine Breeders Go To Ogden, Utah

Floyd T. Fox of Silverton, who noon's hall of lead laid down by one of our leading pure bred the besiegers after the revolting Walde Hills, is back from the deavoring to rout them with tear Protective Order of Elks No. 336 tairs, with many ribbons. He had success in drawing down prize money, Mr. For has about 500 band of nurs bred sheep worth head of pure bred sheep-worth

a tidy sum, as sheep men will reflect. His sheep are Shropshires, Oxfords and Dorsets. He exhibted at the California state fair at Sacramento and three southern California fairs, the Los Angeles county fair, the Ventura county fair, and the Southern aClifornia fair at Riverside. Also at the the Vancouver, B. C. fair, and at

he Chehalls, Spokane and Yakiina (state) fairs in Washington, and at the Oregon state fair in Salem and the Pacific International at Portland.

One of the most impressive funerals ever to take place in Salem Swine Exhibitors Ogdan, Utah, live stock show, to was that of yesterday when final be held January 4 to 8, will have tributes were paid to Willis E. some hoted Willamette valley live McElroy, prominent Willamette stock. Jesse S. Richards, secre- Valley musician, who died in tary of the Ogden live stock chow, Portland and was buried in Salem. who was himself for years an ex-hibhor of swine at the Pacific held from the Miller and Tracy torthwest shows, while he was at chapel at 20th and Washington conding the Pacific International Streets in Portland yesterday

at Portland, persuaded two of our morning at 9:30 o'clock. A vast noted swine breeders in this ter-assemblage of Portland musicians cello, Illinois, the whole human ritory to exhibit at the big Og- gathered for the eloquent service body, not any small part of it, fairs. They are Cass A. at which Dr. C. C. Poling paid was Dr. Caldwell's practice. More len Wichols of Salem, with his winning tribute to the friend, the musician, women, children and babies. They herd of Chester Whites, and A. N. the man. Dr. Poling and Mr. Me are the ones most often sick. But Doerfler of Silverton, with his Elroy have been close friends for their illnesses were usually of a noted herd of Durocs. They will 35 years.

save about the first of the year A group of 35 personal friends aches, billousness-and all of to meet in competition with the of Mr. McElroy, all of whom have them required first a thorough been musicians with him played evacuation. They were constipatbeen musicians with him played evacuation. They were constipat-

The Ogden live stock show is appropriately on stringed instru-ed. of the largest live stock shows ments at the funeral hour. Their in the country all under one roof, with a mammoth brick and concrete building. The National Wool man's "Traumeral." Growers convention will be held following week , in Ogden:



ported to be seriously injured and their condition still grave. In addition to the dead-one o the guards was slain and the other officials and 26 convicts recover ing from wounds. The prison of-

Floyd Fox Home from Many ticials injurize consist of bullet and knife wounds, while those suf- They Have Already Secured fered by the convicts in the main are bullet wounds suffered either from direct hits or ricocheted bul-

land Met By Salem Band:

Many Do Honor

lets during the Thursday after-The effort to increase the memmen, with his flocks in the convicts had fired upon police en- bership of the Benevolent and

camps, and just what move of 146, and the Contest Is strategy will be made next by **Going Strong** either team is a matter of mere conjecture.



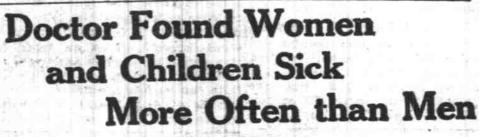
abrupt close.

ing teams.

NEW YORK, Nov. 25.-(AP) -Nanette Guilford, soprano of port of the two teams competing in the Metropolitan Opera company, the contest thus far is: Regular who was stricken on the eve of (Captain R. N. McDonald), 85% her appearance last night in Tur-Irregulars (Captain O. B. Ging- andot underwent an operation for appendicitis today. Surgeons prerich), 61. Total 146. dicted a rapid recovery.

Considerable rivalry is being exemplified by both teams, inasmuch

as wheeling the opponents who Parents should be very careful, win around a city block does not when a child has a slight hurt, appeal to either team, made up not to carry on as though it were Utah state fair at Sait Lake City, Funeral Cortege From Port- tor the most part of business and a serious wound, or risk the professional men who ordinarily chance of having the child grow do not indulge in that type of ex- up with an unhealthy craving for sympathy, points out Brenda Usercisē. When the total number desired land in an article in Liberty.



As a family doctor at Montiminor nature-colds, fevers, head-

In the course of Dr. Caldwell's numbers included Tschaikowsky's 47 years' practice (he was grad-"Andante Cantabile" and Schu- back in 1875), he found a good deal of success in such cases with Following the Portland service, a prescription of his own conthe long funeral cortege came to taining simple laxative herbs with Salem, arriving at 12:30 where it pepsin. In 1892 he decided to was met by the Salem Military use this formula in the manufac-Band, of which Mr. McElroy was ture of a medicine to be known as Dr. Caldwell's Syrup Pepsin, and

formerly the director. As the cortege arrived at Court in that year his prescription was Stret, from Capitol, the band, the first placed on the market.

friends of the former director, storgs as it previously had in Dr.

While women, children and eldmembers of which are personnel had as great a success in the drug fited by Dr. Caldwell's Syrup Pepson, it is promptly effective on played the magnificent funeral Caldwell's private practice. Now, the most robust constitution and

AT AGE 83

Investment Opportunity

American Fidelity Investment Company

Authorized Capital \$500,000

\$100.000 Common

124102-2812

Shares Issued and Fully Paid \$116,000 AN OREGON CORPORATION

Statewide in Operation Branch Office PORTLAND, OREGON

Organized March 18, 1922 Home Office SALEM, OREGON

\$400,000 Preferred

Offers for Sale 100,000 Shares of Its Capital Stock

80,000 Shares 7% Preferred Par Value \$1.00 Fully paid and non-assessable

20,000 Shares Full Participating Common Par Value \$100 Exempt from normal Federal Income Tax

Option

Shares may be purchased in Units of Four Shares of Preferred and One of Common, or straight 7% Preferred shares

Plan of Purchase

You may purchase for cash or on the deferred payment plan-25% cash, balance over twelve month period This Company has Progressed from one having assets of \$3000 and one \$1000 Bond, issued early in 1922, to one having in 1927 resources of over \$283,000 and a Maturity Value of Bonds Issued of

Over Two and a Quarter Million Dollars

A FEW SOUND REASONS

Why You Should Invest in American Fidelity Investment Co.

1-SAFETY :-- Well-selected first mortgages on real estate are conceded to be one of the highest types of security available and are favorably ranked with government bonds in point of safety. A large part of the bond reserve funds and a considerable portion of the capital stock funds of this company will be invested in carefully chosen and approved first mortgages on real estate. We base the majority of our real estate mortgage loans on 50% of the actual appraised value of the property. The desirability of this security can be readily realized when it is remembered that savings banks and life insurance companies invest very heavily in this type of security.

2-YIELD :- Our preferred shares pay you dividends on June 1st and December 1st each year at the rate of 7% per annum. Dividend coupons are attached which may be mailed in to the company or deposited at your bank for collection. The common shares participate fully in all surplus earnings of the company. The outstanding common stock of the company has received everyging more than 20% per annum for fiv



To Moderation In Post-Mortem Demands

For the purpose of fixing the heads. royalty to be demanded for sand Rev. W. C. Kantner gave the a year. and gravel removed from the Col- words of commital at the City umbia river in the past seven View Cemetery where burial took rears, the land boards of the states place, besides the remains of the satisfied user telling another. Quickly. of Oregon and Washington will wife of the late Mr. McElroy. Dr. There are thousands of homes in We would be glad to have you much

Auditors who recently examined don. the books of the various sand and Noteworthy among the profu-gravel operators filed a report sion of flowers which came was many hundreds of letters from write "Syrup Pepsin," Monticello, showing that approximately 2, one piece formed to make a mu- grateful people telling us that it Illinois, and we will send you 900,000 cubic yards of sand had sician's harp, with Cecil Brunner helped them when everything else prepaid a FREE SAMPLE BOTbeen removed from the Columbia roses as the strings.

river, on which the operators have The relatives of Mr. McElroy paid no royalty. Exemptions who were present for the cereclaimed by the operators, and ap- mony wish to express personally proved by the auditors, reduced their heartfelt gratitude to the the yardage on which the royalty members of the band for their be based to approximately touching tribute. will 1,800,000 cubic yards. For years Mrs. McEiroy was a

Members of the Oregon state member of the State fair band. land board have signified a will- All Mr. McElroy's boyhood, youth, ingness to deal fairly with the and early manhood were spent in

Sandhand gravel companies in con- Salem. nection with previous operations, and it is not believed the royalty VISCOUNT CECIL SEEKS will be fixed at more than three cents per cubic yard. For sand taken in the future the royalty per yard.

INTERNATIONAL PEACE (Continued from Page One)

probably will be fixed at 10 cents Senator Borah said, "I would not

support a peace plan which re-Any amount of royalty received cognized war as legitimate at any from the sand and gravel opera- time or under any circumstances. tors for sand taken from the Col- If war has to come, it should come umbia river during the past seven in contravention and in violation years, will be divided equally be- of peace plans and international tween the states of Oregon and law and not under their acquies-Washington. cence, approval or protection.

Aftorney General Van Winkle. 'There never has been an 'agin a letter sent to the state land gressor nation' and never will be board Saturday, contended that in the same sense that it would be board Saturday, contended that the state of Oregon was entitled to recover royalty from the sand and gravel operators in the amount of \$157,299. He pointed out that this amount would cover the roy-alty on half of the sand taken from the Columbia river, and the unpaid royalty on sand taken from the Willamette river. The attor-ney general based his figures op

ney general based his figures on refuses to arbitrate, you may ac-royalty of 10 cents per cubic yard. complish the very revenue of what

the law authorizes no exemptions evil-disposed nation could very from royalty payments other than easily so present the proposition in cases where the sand and gravel that it would be impossible for a taken from a navigable stream is nation to arbitrate. Such a stanused by a county for road building dard is purely artificial and might purposes. The other exemptions very easily compel nations to claimed by the sand and gravel op- choose between complying with an erators are not authorized, the at- artificial standard and taking torney general said.

ures prepared by the attorney gen-eral. \$35,921 is for sand taken WANTS NEW GRANDSTAND to be due the state for sand taken from the Columbia river.

of Washington, under the terms tional building will not build a laid down by the attorney general, grandstand, W. G. Hannam, of \$121,378.18. .

INSPECT FOLSOM CELLS Friday noon.

Oregon Land Board Disposed dirge, The Last Tribute, con- the third generation is using it to their mild and gentle in its action and cortege had progressed to North children who were given it by their does not cause griping and strain Commercial street where the mothers. Every second of the Containing neither opiates not streets were literally lined with working day someone somewhere narcotics, it is safe for the tinies men and boys standing with bared is going into a drug store to buy heads. heads.

Every drug store sells Dr. Cald-Its great success is based on the in your home-where many

merit, on repeated buying, on one live someone is sure to need it

Kantner was assisted by Mr. Rig- this country that are never with- prove at our expense how much out a bottle of Dr. Caldwell's Syr- Dr. Caldwell's Syrup Pepsin can

Shop Early

Christmas is Almost Here

A Small Deposit Will

reserve any gift, and we will hold it

until you are ready for it

Coxwell Chair

\$40.50

Solid mahogany with

high grade velour and

tapestry coverings. An

Ferneries

\$5.75

An inexpensive gift but

greatly appreciated.

ideal gift for father.

8-BONDS:-The American Fidelity Investment Company deals principally in Installment Bonds running over periods of 10, 15 and 20 years, which pay not to exceed 5 ½ % compounded annually. These bonds are sold principally to salaried people, who are desirous of getting ahead but who are not in a position to readily buy the ordinary bond or stock. They are purchasable on an easy payment plan and designed to assist those whose available means will not permit them to pay full cash for the ordinary stock or bond,

4-ESTIMATED EARNING POSSIBILITIES:-The American Fidelity Investment Company makes, buys and sells first mortgage real estate loans, charging approximately 2% brokerage on all loans made direct by the company. It is often able to purchase good mortgages, not exceeding 50% of the value of the property, obtaining them at a discount of from 5% to 10%. The company has realized an average annual interest return on its loans of more than 8%, Most of its loans are on the monthly re-payment plan, thus enabling the company to re-lend all of its interest returns each month, thus creating the possibility of an eleven-time turnover each year in its interest alone. The company promises to pay for funds obtained from installment bond sales as referred to above, not exceeding 5 1/2 % per annum. It can therefore be readily seen that common shares should have earning possibilities in excess of 7%.

5-HOME COMPANY :- Our mortgage loans are now chiefly in the Willamette Valley in Oregon, where you should benefit through its distribution. Why invest your money in the East or in foreign securities when you can invest with reasonable safety in Oregon enterprises where you will receive an equal or greater return fom your funds and share in the increased prosperity resulting from keeping your money at home and building up the great resources in our own state?

President, Elmo S. White Secretary-Treasurer, Chas. H. Elrey Director, Otto A. Hartman

Vice President, Roy S. Melson Director, Fred S. Thielsen Official Appraiser, Geo. W. Johnson

WHY FINANCIAL SECURITIES

The following data from a quotation sheet issued by J. K. Rice, Jr. & Co., of 36 Wall Street, New York City, further proves why

Careful Investors

prefer and buy the shares of well managed financial companies instead of investing in industrial stocks

INDUSTRIAL STOCKS

BANK STOCKS AND MORTGAGE & TRUST CO. SHARES

Par Par Dir Price

	Par			
	Company value	Div. I	rice	
	American Chicle Co., Pfd\$100	none	60	
	American Piano Co., 100		91	
	Atlas Portland Cement Co., Com 100		85	
	Chicago, Ind., & Louisville R. R. Pfd 100		48	
	Cincinnati, Ind. & Western R.R. Pfd 100			
	Clinchfield Coal Co., Com 100	none	24	
	Crowell Publishing Co., Pfd 100	7%	98	
	Cushman Sons, Inc., Pfd 100		84	
£1.	Hocking Valley Railway 100	4%	89	
	Kirby Lumber Co., Com 100	none	85	
	Louisville Hend. & St. Louis R.R., Pfd 100	\$4	60	ŝ.
(6)	National Fuel Gas Co 100	5%	90	
	National Licorice Pfd 100	6	75	
	New York State R.R. Pfd 100	5%	53	0.6
	Pacific Coast Co., 1st Pfd 100	none		12
1	Pacific Coast Co., 2nd Pfd 100	none	27	
1	Phelps Dodge Corporation 100	4%	100	
	Average Dividend	3	6 %	
	Average Market Value	6	6.41	
	Average Decrease in Market Value		33%	

Company	value		
American Exchange	\$100	15%	302
Bank of N. Y. Trust Co	100	20%	490
Chemical	100	24%	545
Corn Exchange	100	20%	445
First National	100	60%	1450
Hanover	100	24%	800
Mechanics & Metals	100	24%	877
National Park	100	24%	415
Baukers	100	20%	358
Central Union	100	24%	530
Equitable	100	12%	205
Farmers Loan & Trust Co	100	24%	615
New York Trust	100	20%	362
Peoples	., 100	20%	415
Title Guarantee & Trust Co			
United States			
U. S. Mortgage & Trust			
Average Dividend			
Average Market Value			50.41
Average Increase in Market Value	*****	5	50%

Although this company is neither a bank or trust company, such as are listed in the above quotation, nevertheless the principal business of this company is that of borrowing money and relending and reinvesting it for a greater return than it pays for such moneys. As an inyestor in our capital stock you will have an opportunity to participate in such profits and earnings as our best efforts may be able to secure.

> "There is no lack of opportunity in the world today. but there is a great lack of efficiency, lack of reading to seize opportunity when it comes."

> > -John G. Shedd, President, Marshall Field & Co., licago, Illinois.

For Further Informatio d Mail Coupon .

AMERICAN FIDELITY INVESTMENT CO. AMERICAN FIDELITY BUILDING

Salem, Oregon

Please furnish its with dditional information concerning your investment, without obligation on my part.

sides against a just and moral

Urged By Speaker

ere would be due the state cational building, but an educa-Spokane, manager of the interstate fair there, told the Lions club

Of the total amount of royalty due the state, according to the fig-

from the Willamette river. The Better Attractions For State Fair

A grandstand will build an edu-

FOR PRISONERS' ARMS in front of a good grandstand and

The attorney general held that you desire to accomplish. An

End Tables

A nice useful gift, finished in the new lacquer

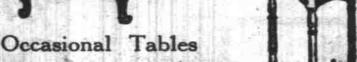
colors.

Our stock is now complete. Come in and make your selections now, we will then deliver it the day before Xmas.

Magazine

mother.

Will make a nice gift for



Terms if Desired

