

The Oregon Statesman

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SEVENTY-SEVENTH YEAR

SALEM, OREGON, SUNDAY MORNING, NOVEMBER 27, 1927

PRICE FIVE CENTS

GREATER VALUE IN BONDS THAN ORIGINAL STOCK

Investment Now Offered To Linen Mill Stockholders Has Special Merit

CREATES PREMIER LIEN

Purchaser Buys Mortgage on Own Holdings; Reason Not Failure of Operation, but Lack of Original Capital

By Ralph Curtis
The opportunity that is just now being offered to stockholders of Oregon Linen Mills, Inc., to buy bonds issued by the corporation up to 50 per cent of their stock holdings, is a better opportunity than was offered when they bought the original stock.

LEE ON 5 COMMITTEES

State Insurance Commissioner Honored By National Body
Clare A. Lee, state insurance commissioner, has been appointed to five committees announced recently by Albert S. Caldwell, president of the National Insurance Commissioners association.

LEONG ASSESSED \$250

Chinese Physician's Attorney Files Appeal Notice
J. H. Leong, local Chinese doctor, who was convicted of practicing medicine without a license when a case came up in justice court yesterday, was sentenced yesterday to \$250 fine by Justice of the Peace Brazier Small.

NAVAL AVIATOR DROPS TO DEATH

LAND PLANE DIVES INTO PACIFIC NEAR HONOLULU

HONOLULU, Nov. 26.—(AP)—Lieutenant Commander Willington B. McComb, commander of the Pearl Harbor naval station, was killed here late today when a land plane in which he was escorting the steamer Malolo out of Honolulu harbor on its return trip to San Francisco, plunged into the sea off Koko Head.

NAVAL AVIATOR DROPS TO DEATH

McComb was one of the best aviators in the islands and one of the youngest officers of his rank in the navy. The officer's body was recovered from the water, a message from the Malolo said. The ship reported by wireless that it was bringing the body back to Honolulu.

NAVAL AVIATOR DROPS TO DEATH

In another land plane, also acting as an escort to the Malolo, was Lieutenant R. P. Kauffman of Pearl Harbor. He flew back to Pearl Harbor and reported the plane was safe. A message from the Malolo said that his parachute failed to open. It did, however, serve to keep his body afloat. The body was badly disfigured.

EUROPE UNEASY WAR CLOUD SEEN

STRAINED SITUATION IN BALKANS HELD ALARMING

Authorities Express No Nation Will Lose Head and Precipitate Strife

LONDON, Nov. 26.—(AP)—Uneasiness over the more or less serious threats to European peace from a half dozen disturbed areas from the Baltic to the Balkans ruled the chancelleries at the great powers today.

FOREST EXHIBIT BUILDING ASKED

CONSTRUCTION AT STATE FAIRGROUNDS PROPOSED

Importance of Industry in Oregon Merits Display, Say Board Men

The possibility of erecting a forestry building on the state fair grounds here was discussed at a meeting of the state board of forestry held in the offices of F. A. Elliott, state forester Saturday.

12 YEAR OLD DROWNS

Flood Waters Take Life of Colfax, Washington, Boy

COLFAX, Wash., Nov. 26.—(AP)—Delbert Finch, 12 year old son of Mr. and Mrs. Walter C. Finch, was drowned yesterday in the flood waters of the south Palouse river.

WOODMAN, PARE THAT TREE!

AMBIGUITIES

CONFUSION

TECHNIQUES

RED TAPE

ONE COMPLICATED LINK

FLOODS CREATE HAVOC

Rain Storms Cause Loss of Numerous Lives in Algeria

ORAN, Algeria, French North Africa, Nov. 25.—(AP)—Heavy loss of lives at Montaganem, near here, is reported in consequence of torrential rain storms.

FLOOD CREST PASSES LATE LAST EVENING

High Mark For Season Reached At Five O'clock Saturday Afternoon

RIVER REACHES 16.7 FEET

Traffic Resumed Along Coast Highways; Ferries Forced to Discontinue Services Temporarily

Reaching its crest 16.7 feet above normal at five o'clock Saturday afternoon, the Willamette river at Salem remained at that height until about 11 o'clock last night, when it began slowly receding. It was expected to begin dropping rapidly by this afternoon.

INSPECT FOLSOM PRISON FOR GUNS

GUARDS SAY ARMS STILL RETAINED BY CONVICTS

FOLSOM PRISON, Cal., Nov. 26.—(AP)—A "shakedown" search of inmates and quarters was in progress today at Folsom prison and will be continued until every prisoner and foot of space in the several buildings has been inspected for deadly weapons.

AGGIES BATTLE CARNEGIE TECH TO 14-14 GAME

10,000 People View Northwest's First 1927 Inter-sectional Tilt

Maple state college tied the score in the final period in a scintillating attack after the game had seemed hopelessly lost.

FORMER MAYOR HIT-RUN VICTIM

THROWN FROM CAR, UNCONSCIOUS FOR TIME

Operator of Offending Machine Not Found; Small Boy Only Witness

John B. Giesy, former mayor of Salem, was seriously injured at 7 o'clock last evening when he was run into by a hit-and-run driver at the corner of High and Chemeketa streets. Mr. Giesy was knocked from his car and rendered temporarily unconscious.

TWO MILL LEVY NOT SUFFICIENT SAYS CHAIRMAN

More Funds Needed For Necessary Bridge and Street Work, Claimed

BUDGET SESSION LOOMS

May Develop Into More Than Routine Adoption of Ways and Means Committee Report; Salaries One Issue

Streets and bridges in the city are in such a condition that the two-mill special levy voted by the people last spring will not produce revenue enough next year to care for desirable improvements, according to Alderman W. W. Rosebraugh, chairman of the ways and means committee, who is not inclined to agree with Mayor Livesey that provision for this item need not be made in the city budget which comes before the budget committee next Monday night.

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WHITLOCK BREAKS AWAY

Oregonian Halfback Heels off 47 Yards in First Few Minutes After Whistle Blows at Portland

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LIQUOR SALE CHARGED

Napoleon La Rocque Released on Bail; Denies Offense

Napoleon La Rocque, employe of a local ice company, was arrested yesterday afternoon charged with the sale of a pint bottle of liquor. He was given his freedom by posting \$250 bail to guarantee his appearance in police court Monday.

PATTON COTTAGE BURNS

Councilman's Thanksgiving Day Spotted by Blaze

Comfortably seated in front of a roaring fireplace blaze in his cottage at Agate Beach after a highly palatable turkey dinner, Alderman Hal Patton was well prepared to spend a pleasant Thanksgiving evening with his family, when he smelled smoke.

LADY VICTORIA KILLED

Injuries Received While Fox Hunting Prove Fatal

LONDON, Nov. 26.—(AP)—The death of Lady Victoria Bullock today from injuries received while fox hunting threw gloom and grief over a large and aristocratic circle.

HONOR SILVERTON PROF

E. Tingelstad Heads Young People's Lutheran Group

PORTLAND, Nov. 26.—(AP)—Professor E. Tingelstad, principal of the high school at Silverton, Ore., was elected president of the Oregon circuit, Young People's Lutheran League, which will close its three day annual convention at Central Lutheran church here tonight.

FRENCH SUB IN DISTRESS

Under Water Craft Morsa Damages Rudder While Cruising

PARIS, Nov. 26.—(AP)—The French submarine Morsa in distress in the Mediterranean, has met with an accident to the rudder.

IOWA YOUTH NEW CHAMP

Clifford Johnson of Elkhorn Wins Title at Chicago

CHICAGO, Nov. 26.—(AP)—A 17 year old Iowa high school boy is the new grand champion junior livestock raiser of the United States.



(Continued on page 4)