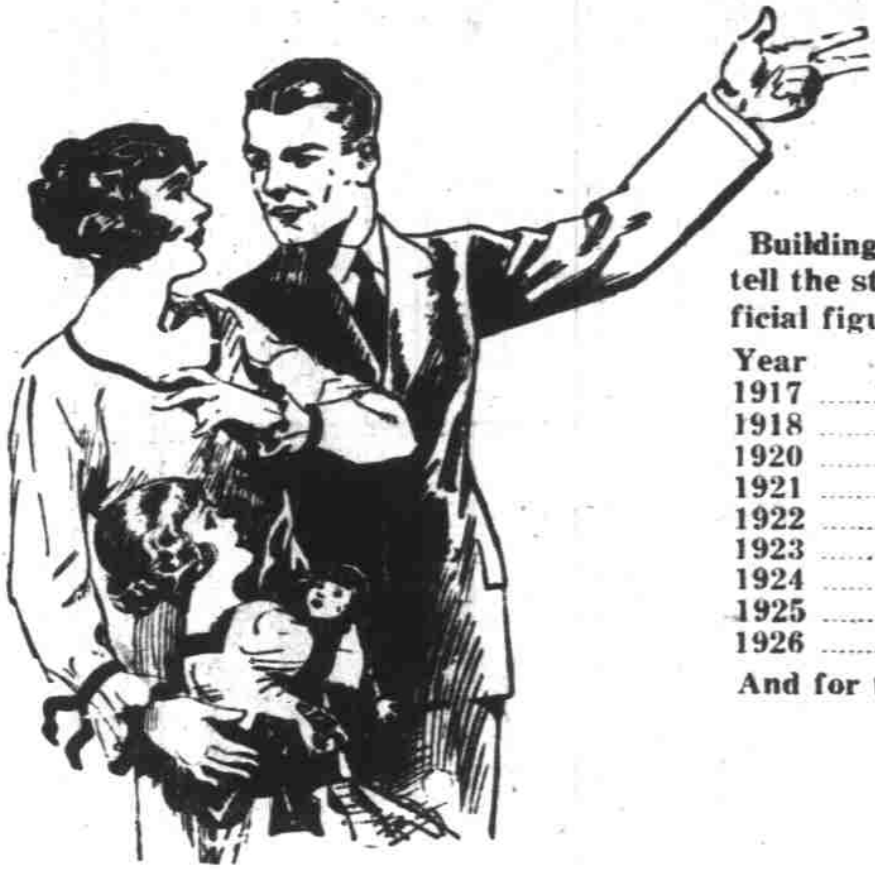


The Gradual Growth of Salem, Oregon Is a Guarantee That the Value of Real Estate Is Built on a Solid Foundation



Building permits issued in Salem during the past ten years, tell the story of the city's gradual growth. Here are the official figures, showing total building permits year by year:

Year	Total of Building Permits
1917	\$ 79,050
1918	\$ 46,200
1920	\$ 144,550
1921	\$ 533,420
1922	\$1,073,400
1923	\$1,285,632
1924	\$1,731,210
1925	\$1,794,935
1926	\$2,904,104

And for the first four months of 1927, a total of \$1,060,627

As a city grows, telephone stations increase. As the community grows, both city and rural telephones increase. The following shows the growth of telephone stations in Salem and its rural districts during the past ten years:

Year	City	Rural	Total
1918	2,850	934	3,814
1919	2,795	1,004	3,799
1920	2,955	1,019	3,974
1921	3,407	1,056	4,463
1922	3,410	1,072	4,482
1923	3,609	1,065	4,674
1924	3,768	1,068	4,836
1925	4,109	1,031	5,140
1926	4,371	1,031	5,402
1927	4,738	1,051	5,789

Above figures are the telephone stations January 1 of each year.

Another evidence of the gradual and solid growth of Salem is the increase in users of electricity during the past ten years. Here is the official record for Salem, Oregon, a city of 26,500:

Year	No. of Electricity Users
1917	4,465
1918	4,727
1919	5,371
1920	6,037
1921	6,609
1922	7,491
1923	8,319
1924	9,062
1925	9,499
1926	10,492

Electric lines extend from four to eight miles on all the many paved roads leading out of Salem.

SALEM REALTY BOARD

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SALEM, OREGON

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(This page will be used each week by the Salem Realty Board in more thoroughly acquainting the people of Marion and Polk counties in regard to why they should recognize the Realtor and to our present resources in farming and mercantile activities, and as to our potential possibilities, and the fact that there is no more favored spot in the whole United States to live than right here in the Willamette valley. Watch for the next advertisement one week from today.)

Your Eastern and Middle Western Acquaintances Will Appreciate Receiving the Choice Listings of Salem's Leading Realtors on This Page. Tear Out and Mail to One of Them.

McGILCHRIST & PENNINGTON

Out on State street we have a new modern 6 room house and garage worth \$4750 and can use small house as payment. Have a house and good lot clear worth \$2500 and can use better house up to \$4000.

9 acres improved on payment worth \$2500 for town house. 5 improved acres worth \$1500 for town house or can use car.

9 fine acres north improved and lots of fruit worth \$4000 and can use residence.

An acre improved on pavement worth \$1200 for town house.

One of the best improved 40 acre farms in the valley worth \$12000 and can use a Salem residence worth \$5000. We have private money to loan on farms.

McGILCHRIST & PENNINGTON
209-10 U. S. Bank Bldg., Phone 140

HOMES TO FIT YOUR POCKETBOOK

ON REASONABLE TERMS OF PAYMENT.

South High Street 4 room cottage.....\$2650.00
North Salem 5 room Cottage with 2 lots and lots of fruit.....\$3200.00.
New Modern 4 room, North Salem Cottage—the kind newllyweds like.....\$3600.00
5 room 14th Street Modern residence.....\$4000.00
Another North Salem New 5 room Newllyweds Home.....\$4200.00
Brand new 7 room Modern South Salem Home with wonderful view.....\$4650.00
New South Salem very modern 5 room home.....\$5000.00
7 room new State Street Home.....\$7000.00

A. C. BOHRNSTEDT

Realtor Loans Insurance
147 North Com'l St.—Salem, Oregon

WHY NOT A REAL HOME?

5 room bungalow, plaster, lights, water, full basement, laundry trays, furnace, fireplace, dutch kitchen. Lot 92 by 105, paving, close to school, good location; \$4000; terms.

5 room modern new bungalow. Lot 50 by 150, paving, good location; \$4600 and only \$600 down; might consider a Lot.

Morning and Evening Phone, 204; Office, 559.

H. E. BROWN, Realtor

Notary Public — Insurance
109 South Commercial

20 acres on highway, attractively located for business or for homes, only \$10,000.

5 acres in cherries and a beautiful home close to Salem, \$7000. Will trade for home in Salem.

Large house located close in, can easily be arranged to make income property, on large corner lot. Do not fail to see us about this. Price \$6900.

We Write Insurance and Wish You to Insure With Us

GERTRUDE J. M. PAGE, Realtor

492 North Cottage Street Telephone 1186

Farm Loans

Plenty of 5% Money for Willamette Valley Farms

ANDERSON & RUPERT

Representing Equitable Sav. & Loan Ass'n. of Portland
169 South High St. Phone 1644

SALEM

A Whole Half-Acre for the Price of a City Lot

Outside City Limits City Water City Phones City Bus

Building Restrictions
Modern Homes
Easy Terms

TRACTS

YOUR OPPORTUNITY TO OWN A HOME
We Build to Suit the Buyer

Rich L. Reimann, Realtor

318 U. S. Nat'l. Bank Bldg. Phone 865

See Us For Investments

Are you interested in an investment on N. High Street? We have two that will interest you. One on S. High with trackage on corner.

A six room modern home in one of our select residence districts, that will have fresh tinting and woodwork finished to suit. \$400 will take it.

A strictly modern home in Portland that is new and well located, will take Salem home and not object to old house.

WE WRITE FIRE INSURANCE

WINNIE PETTYJOHN, Realtor

175 S. High Street

INVEST IN REAL ESTATE

It is the collateral to be preferred above all others, and the safest means of investing money.

1 acre tract close to Salem. Phone and Light line available. Good view of Mountains. Price \$425 and terms.

3 acres not far out on paved road. Small house. Price \$1250, cash \$300.

2 1/2 acres 1/2 mile out on paved road. 4 room cottage, woodshed, chicken coops, part in berries. A snap for \$2000.

5 acres 2 miles out. Fair bldgs. Part in choice fruit, balance crop. Price \$2900.

7 1/4 acres 5 miles out on graveled road. No bldgs. Some trees and creek. Price \$850 with \$100 cash.

To buy acreage, large or small, SEE

320 State Street **LEO N. CHILDS Co.** Phone 1727
REALTORS

FOR SALE

Filling Station 3 room house, and 8 acres of land near Salem. Price \$4800

W. G. KRUEGER — Realtor

147 North Commercial Phone 217

Homes of Value and Merit

\$2900 Buys a practically New 4 room bungalow located on a paved street and car line; near schools; built in kitchen; fireplace; fine location. EASY terms.

\$3250 Buys a 5 room plastered bungalow with extra large lot; East front; fine lawn; fruit and flowers; built in kitchen; garage; extra fine location—1685 South Liberty St. Small payment down will handle. HERE IS A REAL BUY—DRIVE OUT AND SEE IT.

\$3800 Buys a modern 5 room plastered bungalow with a full-cement basement; furnace; fireplace; garage; paved street; located seven blocks from the heart of the city. A small payment down will handle. IF YOU WANT A CLOSE IN HOME SEE THIS ONE.

\$4200 Buys a NEW modern 4 room plastered bungalow, located on a paved street with a fine East front lot; near schools and car line; full cement basement; furnace; fireplace; garage; hardwood floors; built in kitchen; two extra rooms may be finished upstairs if desired—A SMALL PAYMENT DOWN WILL HANDLE.

\$5000 Buys a NEW 5 room bungalow located in South Salem near South Commercial St. Full cement basement; furnace; fireplace; garage; hardwood floors; extra large lot—\$500 down will handle. If you want a modern home, see this one.

IF YOU ARE LOOKING FOR A HOME—DON'T FAIL TO SEE OUR SELECT LIST OF DESIRABLE HOMES WITH ATTRACTIVE PRICES AND EASY TERMS. OUR 16 YEARS OF SUCCESSFUL SERVICE IS YOUR GUARANTEE.

W. H. GRABENHORST & COMPANY Realtors

134 S. Liberty St., Salem, Oregon
Telephone 515

VICTOR SCHNEIDER CHRIS SCHNEIDER
"The Firm of Real Service"

Looking for a Chance to Trade That House in Town for a Small Acreage That is Showing Good Returns

We have several very desirable tracts, some on paved roads and consisting of from 2 1/2 to 35 acres each. These places are all improved and most of them have good buildings. This particular group of tracts is priced very reasonable as the owners can no longer do the work or have other interests to attend to.

Home-Seekers! Investigate these fine new homes before you buy. These houses are in good locations and every one is double constructed throughout. Very Easy Terms can be had on any of these Homes.

4 rooms and a breakfast nook. This modern Stone-Tone Stucco house is good and roomy and was built for a home. Located in North Salem, on a paved street and in a quiet peaceful neighborhood. This wonderful home-like place can now be had for \$3350.

6 room English Type home in North-East Salem on a paved street. This house is modern in every respect and nothing has been spared to make it a very conveniently arranged home. A more convenient or more attractive and desirable home cannot be had at \$4450.

4 rooms and breakfast nook. A splendid little home on Fairmount Hill consisting of 4 large rooms and a neat breakfast nook. The owner of this place had it built for his own home, but must sell because he needs his money for his business. The very reasonable price of this place is \$3500.

For Any Kind of Property in Any Location See Us Before You Buy and Let Us Save You Money. Phone 673
228 Oregon Building

VICTOR SCHNEIDER — Realtor

LOANS — INSURANCE
228 Oregon Building Telephone 673

Greatest Trading Organization

ON THE PACIFIC COAST

We have over 3000 properties listed for exchange. Every kind of property, every price, every location. We can match your exchange EXACTLY. If you would like to trade your property TODAY, come in TODAY.

4 room house in North Salem to exchange for Los Angeles property to \$2500.00.

5 room plastered house, close to State Street, only \$2000; \$100.00 down, balance \$25.00 per month.

114 acre ranch, 50 acres in cultivation on good road, completely stocked and equipped. Price \$5000.00. Good terms.

120 acre ranch, 75 acres in cultivation, modern 6 room bungalow. Ranch is stocked and equipped. Price \$12,000.00; \$3,000.00 cash, balance long time at 6%.

408 acre ranch, 100 acres in cultivation, 100 acres in fine timber, balance good pasture. 9 room modern bungalow, 3 large barns and other good buildings. Fine Dairy ranch, right on Highway.

20 acres of land with store buildings, warehouse and dwelling and stock of general merchandise doing a good business in small town near Salem all for \$5000.00. Would consider Salem property.

Garage in Salem doing good business. Will trade for Dallas residence. If you want a good business, call and see us.

Service station, store, restaurant, stock and all equipment. On Pacific Highway and doing a good business. Reason for selling is other business interests. Will sell right and give good terms.

GASKILL & EARLE, Realtors

166 South Liberty Street Phone 2242

\$5500—Swimming Pool with this close-in Summer St. Home. Small modern home of 5 rooms and attic. Excellent condition, beautiful creek lot. Five blocks to State House and all Schools. Price \$5500 complete. Terms. Vacant. See at 780 North Summer Street.

\$7000—Hill Home. Modern all respects. Cut from \$7700 to \$7000. Terms. 5 extra large rooms with nook an sun room. Garage, 2 cars. Hardwood floors throughout, inlaid linoleums, large furnace and fireplace, coils, electric water heater, wired range, pier glasser in bed rooms. Large view lot landscaped with 2 pavings PAID IN FULL. Vacant. See at 1820 Fairmount.

\$4300—Brand new 5 rooms and attic suitable more. Hardwood floors, furnace, fireplace, water heater, coils, double construction UNION made. Close schools and bus. Ready and vacant at 940 Highland.

BECKE & HENDRICKS, Realtors

189 North High Street Phone 161

If You Are in the Market for Farm or City Property

Let Us Show You Some of Our Bargains

40 acres bottom land, nearly new buildings, wood for own use. Price \$6200, or will trade.

4 room, new, fully modern bungalow and garage at \$2600; \$300 will handle.

66 acres 1 mile from small town on good road, 50 acres under plow, well fenced, buildings only fair. A real bargain at \$3600, \$1000 will handle.

10 acres east of Salem, all under plow, on good road, at \$1200; \$300 will handle.

7 room house, 3 large lots, plenty of fruit and berries. A bargain at \$3000, easy terms.

If you have anything to trade See Us

ULRICH & ROBERTS Realtors

129 North Commercial Street Telephone 1354
American Fidelity Building