

CONSULT A REALTOR

Do You Know

Better Homes Week

April 25 to 30, inc.

That every member of the Salem Realty Board is a member of the National Association of Real Estate Boards and duty bound to observe the Code of Ethics of the National Association.



Duty of Agent to the Public

A broker worthy of the esteem of his fellow citizens and hence worthy of membership in the Salem Realty Board will not under any circumstances directly or indirectly sell or be a party to the sale of residence property to persons of the negro or Oriental races in districts now inhabited almost exclusively by white persons, especially in

those additions where the restrictions, though now expired, prohibited such sales. The Salem Realty Board has adopted this rule not on account of any prejudice against peoples of these races. For it has none, but because it is common knowledge that the residence of negroes or Orientals in

any district greatly depreciates, in the public mind, surrounding property values. Realtors owe a strict duty to present property owners in these districts not to make such sales, a duty which the Board now signifies its intention to strictly enforce.

SALEM REALTY BOARD

"An Association of Realtors" SALEM, OREGON

W. PETTYJOHN, Secretary
WALTER M. PENNINGTON, Treasurer

L. E. OBERER, President

REALTORS

Anderson & Rupert
169 South High Street

Becke & Hendricks
189 North High Street

Lelace H. Ellis
320 State Street

Geo. W. Hubbs
Silverton, Oregon



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208 Oregon Building

L. E. Oberer
134 South Liberty Street

Richard L. Reimann
147 N. Commercial Street

S. R. Tandy
Jefferson, Oregon

Louis Bechtel
341 State Street

H. E. Brown
109 S. Commercial St.

W. H. Grabenhorst & Co.
134 South Liberty Street

K. Burgard Kugel
175 South High Street

Lee A. McAllister
134 South Liberty St.

Gertrude J. M. Page
492 North Cottage Street

Victor Schneider
208 Oregon Building

Ulrich & Roberts
129 North Commercial St.

A. C. Bohrnstedt
147 North Commercial St.

Leo N. Childs
320 State Street

Gaskill & Earle
166 South Liberty Street

W. G. Krueger
147 North Commercial St.

McGilchrist & Pennington
209 U. S. Bank Building

Winnie Pettyjohn
175 South High Street

(This page will be used each week by the Salem Realty Board in more thoroughly acquainting the people of Marion and Polk counties in regard to why they should recognize the Realtor and to our present resources in farming and mercantile activities, and as to our potential possibilities, and the fact that there is no more favored spot in the whole United States to live than right here in the Willamette valley. Watch for the next advertisement one week from today.)

Your Eastern and Middle Western Acquaintances Will Appreciate Receiving the Choice Listings of Salem's Leading Realtors on This Page. Tear Out and Mail to One of Them.

McGILCHRIST & PENNINGTON

We have an apartment house close, next to business, worth \$22,000 and yielding 8 per cent and can use land up to \$15,000. A good 6-room Salem home worth \$3500 for improved acreage close. A garden acre, on the pavement, 6-room house, garage, barn, chicken house and woodshed and water piped into house, worth \$1500, for a small city home. A good 5-room house worth \$3500 for a larger home. A good 5-room house worth \$2500, for improved acreage. A good house and 12 lots for \$4000. 4 Portland half acre lots worth \$2000 for Salem home and will pay cash difference. 5 acres improved on good road near Salem, worth \$1500, and can use car or vacant lot. 2 splendid lots in south Salem, fine view, for \$550 on very easy terms.

McGILCHRIST & PENNINGTON
209-10 U. S. Bank Bldg., Phone 140

Why live in the fog when you can live where you can see God's beautiful morning sunrises and the golden hue above the clouds?

This new strictly modern South Salem seven room home is the place for you. Its well worth the price asked \$4,650.00

A. C. BOHRNSTEDT
Realtor Loans Insurance
147 North Com'l St.—Salem, Oregon

Exchanges

Extra nice 5 acres, close to highway north, has 5 room modern bungalow, fireplace, furnace, plumbing, electric water system. A real country home, will take bungalow to \$3500 in Salem.

5 acres, fair buildings, east of Salem, fruit and nut trees, take good bungalow in Salem.

45 acres all in cherries and prunes, buildings, dryer. Want residence or apartment house or small acreage.

H. E. BROWN, Realtor
109 South Commercial

Large home, well built, easiest arrangement for 4 apartments. On attractive large corner. This corner has business possibilities. Do not FAIL to investigate. Price \$6850.

Close in on North Cottage street, 3 splendid opportunities to buy cheap. Values are growing daily in this locality. Prices ranging from \$3900 to \$4900.

Large business corner \$15,000.

Lot close in on Center street income property. Paying splendid dividends on \$8500.

Income property on Center street \$9500. Will more than carry itself while you wait for advancement.

Apt. house close in bringing good income. Is business location today.

We write all kinds of INSURANCE!

GERTRUDE J. M. PAGE, Realtor
492 North Cottage Street Telephone 1186

An Equitable Installment Loan Makes It Easy for You

Because:

- 1—You steadily reduce the principal with but little greater monthly outlay than rent.
- 2—You do not have the total principal due in a lump sum, which may be made difficult to meet.
- 3—On a \$1000 loan for 5 years your interest would be \$83.20 lower than a "straight" loan.
- 4—You are doing business with an Oregon company organized in 1890—firmly established.
- 5—You receive your loan quickly and without any excessive costs.

Come In and Talk With Us

ANDERSON & RUPERT
Representing Equitable Sav. & Loan Ass'n. of Portland
169 South High St. Phone 1644

SO EASY!

—acquiring a home in SALEM HIGHWAY TRACTS. Your rent money will do it—a little down and a little each month. And you GET something for your money. A whole half-acre of ground located OUTSIDE of the city limits—no city taxes—yet city conveniences. City water, city phone, city bus service.

Salem Highway Tracts

You MUST see these ideally located tracts. Situated between the Portland and Silverton highways at the edge of Salem. The ideal home site for the man who wants elbow room.

RICH L. REIMANN, Realtor
Phone 865 Office 147 North Com'l St.

THE BASIS OF ALL WORLDLY WEALTH IS REAL ESTATE

With the growing increase in population grows the value of land. Now is the time to buy a small tract near Salem.

20 acres 10 miles out. Fire for chicken ranch. 1/2 mile to R. R. and school. Part in good timber, little cleared, barn and coops, no house, fine spring. Price \$1200 or take lots or cheap home in Salem.

3 1-3 acres 1 mile out. No buildings. Crop in. On light line, close to school, fine view. Price \$1200, cash \$200, balance easy.

3 acres 3-4 mile out on paved road. 3 room house, well. Price \$1350, cash \$300, balance like rent.

—SEE—

LEO N. CHILDS CO., Realtor
320 State Street Telephone 1727

Rosedale Addition

Everybody knows the success of Kays First and Second Addition.

250 lots now being offered in Rosedale Addition to the Investor and Homeseeker.

The success of this addition is assured. It is located in a growing district. It adjoins the new Oregon Linen Mills. Low priced lots and easy terms. Building restrictions \$2000.00. Streets to be paved this year. Many new homes to rise in next ninety days.

ACT AT ONCE! LET US SHOW YOU THESE FINE LOTS BEFORE BUYING.

Prices range \$500, down as low as \$275 for choice lots.

Terms \$10 down and \$10 per month Interest 6 per cent.

W. H. GRABENHORST & COMPANY Realtors
134 S. Liberty St., Salem, Oregon
Telephone 515

Acreage With Excellent Location and Electricity in or Available

3 acres Salem Heights, extra good soil, creek, some trees, and good view. \$1800.

5 acres close in, small house, good barn, garage, very attractive grounds and city water and lights, good plumbing. \$5000.

8 acres on paved highway, filling station, barbecue and large dining room with fireplace, show cases, living quarters, water piped from spring, camp ground. \$4800.

12 1/2 acres, 1 1/2 miles from Salem. 11 acres in fruit, and nuts, good buildings, 6-room house, water piped to house and barn, fine view and suitable for subdivision. \$8000.

20 acres near Kizer school, 12 acres in peaches, prunes, berries, rhubarb and clover. 1 1/2 creek bottom, irrigation rights and equipment. Fair buildings, this is a money maker. \$7500. Will take city property part payment.

WINNIE PETTYJOHN, Realtor
175 S. High Street

Filling Station Site

Ideally located on Pacific Highway. On three corners. 4-room house and one acre of land. Good value at \$2300. Terms if wanted.

W. G. KRUEGER - Realtor
147 North Commercial Phone 217

VICTOR SCHNEIDER CHRIS SCHNEIDER
"The Firm of Real Service"

Now is the Time To Trade That Farm, or House for Good Income Property.

NEW BRICK APARTMENT HOUSE in the NOB HILL DISTRICT OF PORTLAND. 16 modern apartments, beautifully finished and equipped with FRIGIDAIRE. This property is bringing in very good returns on an investment of \$67,500. Can be handled with a clear farm as part payment.

BEAUTIFUL NEW STUCCO APARTMENT HOUSE in A VERY GOOD LOCATION IN PORTLAND. This two story building is very modern in every respect and has 25 rooms in 1, 2, and 3 apartments. These are as neat and well arranged as any apartments in the city and include AUTOMATIC STEAM HEAT, LOCKERS, LAUNDRY TRAYS and composition drain boards and bath room floors. This property is priced RIGHT at \$40,000. Will take a clear trade, or trade and cash up to \$29,000. Prefer a good clear farm EAST or WEST.

We have several income properties in Seattle for trade for clear valley farms.

Puyallup, Washington
7 room house and 1 1/2 acres only 8 blocks from the heart of town. Will trade for a small VALLEY farm.

For Any Kind of a Trade in Any Location See

VICTOR SCHNEIDER - Realtor
Loans - Insurance
228 Oregon Building Telephone 673

Greatest Trading Organization ON THE PACIFIC COAST

We have over 3000 properties listed for exchange. Every kind of property, every price, every location. We can match your exchange EXACTLY. If you would like to trade, your property TODAY, come in TODAY.

New concrete garage on Roosevelt Highway. Stock and equipment goes. Gross receipts \$1500.00 per month.

Good income property located in Dallas, trade for farm suitable for mixed farming.

Nice business corner. Income now \$70.00 per month. Will trade for a clear Albany property to \$6000.00.

Will exchange nice 6-room house, large lot in North Salem, for a few acres with 5 or 6 room house.

6-room house close in. Only \$1500.00, \$200.00 down, balance terms.

5-room plastered house, 6 blocks from State, \$2000.00, \$100.00 down, balance \$25.00 per month. This is an exceptional good house for the money.

300-acre ranch, 250 in cultivation. Modern bungalow and fine outbuildings. One of the best ranches in the Willamette Valley.

60-acre ranch, 45 acres in cultivation. Good buildings. Apple orchard at Hood River, the best apple district in Oregon. 21 acres, good buildings. Will trade for property in Salem, Portland or California.

2-story apartment house nearly all furnished. \$50.00 income per month and living quarters for only \$4000.00, \$500.00 will handle. Balance terms.

Trade equity in 5-room new house in North Salem for 5 acres unimproved. See

GASKILL & EARLE, Realtors
For Property
166 S. Liberty St. Phone 2242.

IMMEDIATE POSSESSION

FIVE NEW HOMES

\$500 to \$1000 down—The Balance EXACTLY like rent.

Priced \$4000 to \$7500—Ready to occupy

Every one has furnace, fireplace, garage, water heater, shades, linoleums, hardwood floors, walk system, 7-foot cement drive, lawn in etc., double construction, Union made homes.

BECKE & HENDRICKS Realtors
All Kinds of Insurance
189 N. High Street—Phone 161

Come to Oregon and locate in or near Salem

We have choice farms, city property and investments.

200 acre grain farm east of Salem. You will like this place when you see it. Price \$125 per acre or will trade.

40 acres fully stocked and equipped in good location. 2 horses, 12 cows and all farm implements. This is a snap at \$5000 or will trade.

5 room house investment and camp ground at Newport. Also 5 3-room cottages; 2—2-room cottages and 5 tent houses all at \$3000. Let us tell you about this.

Special

A new, fully modern 4 room bungalow with nook. A \$4000 property at \$3475; easy terms.

IF YOU HAVE ANY TO EXCHANGE TELL US ABOUT IT

ULRICH & ROBERTS
Realtors
129 N. Com'l St. Phone 1354