## EXPLOITS MAY HEAL

Italian Political and Commercial Activity Increasing in Africa

DDIS ABABA, Abyssinia. ical penetration in Abyssinia is incan and scores of Christian martyrs have been unable to do ever a period of 13 centuries.

The increase of Italian political and commercial activity during 1926 in this African kingdom,

Synopsis of the Annual Statement of the BRITISH AND FOREIGN MARINE-INS. CO., LTD. of Liverpool, England, on the thirty-first day of December, 1926, made to the Ingurance Commissioner of the State Oregon, pursuant to law:

Amount of capital stock paid up ...... Income Net premiums received dur-751,075,88 Interest, dividends and rents received during the year Income from other sources 650,323,16 received during the year 1,531,243.37 Total income Disbursements Net losses paid during the year including adjust-ment expenses Commissions and salaries paid during the year ... 195,643,30 Taxes. licenses and fees paid during the year...... Amount of all other ex-63,478,35 1,003,438.69

Total expenditures . Assets Value of stocks and bonds 2.861.535.00 Cash in banks and on hand 111,329.63 Premiums in course of collection written 26.680:40 September 30, 1926 Interest and rents due and 35.027.81 acerued Reinsurance recoverable on paid losses 21,001.62 Total admitted assets ... \$ 3,055,574,46 Liabilities Gross claims for losses un-596,240,00 paid Amount of unearned premiums on all outstanding risks All other liabilities

1.683,330,38

penditures

Total liabilities exclusive of capital stock of \$200, 000.00 868,607.02 Business in Oregon for premiums received during the year 77,958.12 Losses paid during the year Lesses incurred during the 23,896,00 BRITISH & FOREIGN MARINE INSURANCE COMPANY, LTD. Statutory resident attorney for service Walter J, Burns, Portland, Ore.

Synopsis of the Annual Statement of the FARMERS MUTUAL FIRE INSURANCE ASSOCIATION of Washington County, in the State of Oregon, on the thirty-first day of Decem ber, 1926, made to the Insurance Comof the State of Oregon, pursu Capital Amount of capital stock Mutual Co. paid up

Net premiums received during the year Interest, dividends and 8,376,08 rents received during 542.05 received during the year 8,941.63 Total income Disbursement Net losses paid during the year including adjust-ment expenses ....... 4.202.9 paid during the year... Taxes, licenses and fees paid during the year .... 1,730.55 ount of all other ex-536.3 Total expenditures Value of stocks and bonds owned (market value) mas ou mortgages and 5,434,75 1.000.00 colinteral, etc. Cash in banks and on bane 11,969,94 Interest and rents due and accrued ... Total admitted assets.

68.13 18,472,82 nerve liability

Total liabilities, exclusive
of capital stock of Mutual Co. Business in Oregon for the premiums received during the year Losses paid during the 4.176.00 year Losses incurred during the PARMERS MUTUAL FIRE INSURANCE ASSOCIATION Wm. F. Hanse, President.

Erwin Ritter, Secretary. Statutory resident attorney for service:

COLUMBIA INSURANCE COMPANY of Jersey City, in the State of New Jessey, on the thirty-first day of December

1926, made to the Insurance Commission er of the State of Oregon, pursuant to Capital Amount of capital stock premiums received during the year .... Interest, dividends 1,110,777.61 rents received during 89,812,26 89,735.81 Total income Disbursements 1,290,325.68

Net Josses paid during the year including adjustment expenses
Dividends paid on capital stock durings the year...
Commissions and salaries paid during the year...
Tayes licenses and fees 537,853,24 337,905,26 Taxes, licenses and fees-paid during the year..... Amount of all other ex-53,724.71 101,809.58 Total expenditures Value of stocks and bonds owned (market value)... Cash in banks and on hand 213,098.71 Premiums in course of col-lection written since 226,009,79 Interest and rents due and All other assets claims for losses un-117,977.00 Amount of unearned premiums on all outstanding

941,346,93 15.569.21

whose ruler, Queen Walzeru Zau-Solomon and the Queen of Sheba, their lives in fruitless attempts to Due to the modern ideas, and ment, that the native clergy dared is paving the way, according to bring back the Ethiopians to the missionaries, toward healing the Roman fold, the most notable reschiem between Roma and the cent martyr being Michael Chebra. schism between Rome and the cent martyr being Michael Ghebre, Abyssinian church to use native Coptic church of Ethiopia,

Christianity was founded in Ethiopia in 341 by Saint Frumen- honors by Pope Pius XI. tius, but in the seventh century broke away from Rome and allied age to Cairo to "purchase" a suc- considerable ground the last few itself with the Coptic church of cessor to the Ethiopian bishop Al- years. But missionaries state that Egypt. Since then, with the ex- buna Matheos, who died recently, it was not until Mussolini adopted ception of eight years' time during a movement is gaining ground, ac- a policy of vigorous Italian penethe seventeenth century, Ethiopian cording to missionaries, to aban-(AP)-Mussolini's policy of polic- Christians have obtained their su- don what is termed the "humiliatpreme spiritual head by the ing custom" and instead appeal to directly achieving what the Vati- strange custom of "buying" their bishops for large sums of money from the Coptic patriarch at

> Synopsis of the Annual Statement of THE UNION MARINE INSURANCE CO., LTD. of Liverpool, England, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of

Oregon, pursuant to law: Amount of Deposit capital stock paid up Income 200,000,00 premiums received during the year.

Interest, dividends and rents received during the year.

Income from other sources 284,039.79 52.007.76 received during the year 427,584.94 Total income Disbursements Net losses paid during the year including adjust-132,027.25 ment expenses ommissions and salaries 111,282,14 paid during the year .... Taxes, licenses and fees paid during the year .... 9,583,95 Amount of all other expen-

202,094,31 454,987.65 Total expenditures ..... Value of stocks and bonds owned (market value).... Cash in banks and on hand 16,449.69 Premiums in course of col lection written since Sep-75,986.53 tember 30, 1926 Interest and rents due and 16,514.11 Total admitted assets .... \$ 1,202,805.33 Liabilities Gross claims for losses un-210,934.00 Amount of bnearned premiums on all outstanding 113,166.51 risks Due for commission and 8 000 00 brokerage All other liabilities 24,191.91

Total liabilities exclusive of capital stock of \$200,-356,292.42 Business in Oregon for the Year Net premiums received dur-155.30 year Losses incurred during the 84.07 THE UNION MARINE INSURANCE W. C. Spellman, United States Manager Statutory resident attorney for service

Synopsis of the Annual Statement of the STANDARD INSURANCE COMPANY OF NEW YORK of New York, in the State of New York, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

amount of capital stock \$ 1,000,000.00 paid up ..... Net premiums received dur-\$ 912,869.65 ing the year
Interest, dividends and
rents received during
the year 146,273,32 68,225.81 received during the year .\$ 1,127,368.28 Disbursements Net losses paid during the

including adjust ment expenses ommissiones and salaries paid during the year .... 353,224.90 Taxes, licenses and fees paid during the year.... 13,127.83 mount of all other expen-1,555.70 740,080.63 Total expenditures ..... Value of stocks and bonds owned (market, value. cash in banks and on hand 518,585.54 Premiums in course of collection written since September 30, 1926 Re-in, recoverable on paid 6,711.22 Interest and rents due and 26,732,09 accrued

Total admitted assets...\$ 3 425,909.76 Gross claims for losses unpaid Amount of unearned prem iums on all outstanding All other liabilities Total liabilities, exclusive of capital stock of \$1,-

Business in Oregon for the Net premiums received dur 8,970.82 Losses incurred during the STANDARD INSURANCE COMPANY J. A. Kelssy, President. George Z. Day, Vice-Pres. and Sec'y. Statutory resident attorney for service David M. Dunne, Portland, Ore.

Synopsis of the Annual Statement of THE AMERICAN DRUGGISTS FIRE INSURANCE COMPANY of Cincinnati, in the State of Ohio, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law Amount of capital stock

paid up ...... Cet premiums received dur-the year ... received during 63,312.89 e from other sources 1,399.34 received during the year 464,331.36 Total income 146,366.29

commissions and salaries paid during the year .... axes, licenses and fees 99,233,34 37,097.29 paid during the year ... mount of all other expen 31,564,31 Total expenditures ... 374,261.28 52,115.46 ed (market value)
Value of stocks and bonds
owned (market value).... 1,499,545,0 Cash in banks and on hand 24,381.38 remiums in course of col-lection written since Sep-69,557,10 tember 30, 1926

interest and rents due and 13,832,28 int of undarmed prem

Char. H. Avery, President.
Frank H. Freericks, Secretary.
Statutory resident attorney for service:
Frank S. Ward.

Countless numbers of Roman, the Pope for reconciliation with tration of Abyssinia, symbolized ditu, claims descent from King Catholic missionaries have given Rome. who died in the middle nineteenth missionaries trained in the Abyscentury and was elevated at altar sinian Ecclesiastical college of Studebaker, the world's greatest

Synopsis of the Annual Statement of the U. S. Branch LONDON GUARANTEE AND ACCIDENT COMPANY, LTD.

of New York, in the State of New York, on the thirty-first day of December, 1926 made to the Insurance Commissioner of the State of Oregon, pursuant to law:
Capital
Amount of capital deposit. \$ 750,000.00 premiums received \$ 11,653,515.02 the year
Interest, dividends and
rents received during 1,328,939.30 380,642.14 received during the year .. \$ 13,363,096.46 .. 8 7.887.555.2 ment expenses 3,617,704.34

281,958.56 Amount of all other expen-1,304,959.60 ditures . ...\$ 13,092,177.77 Total expenditures .... Assets Value of stocks and bonds owned (market value). \$ 13,941.002.04 Loans on mortgages and 22,100,00 collateral etc Cash in banks and on hand 478,865.18 Premiums in course of collection written since Sep-tember 30, 1926 2,409,782,86 Interest and rents due and accrued and sundry ac 542,469.55 counts . Total admitted assets.... \$ 17,394,219.63 Liabilities

Gross claims for losses un-8.877.284.60 Amount of unearned premiums on all outstanding 4,184,130,15 risks Due for commission and brokerage All other liabilities 483,548,61 Total liabilities exclusive of capital stock of \$750,-8 14,156,561,98 Business in Oregon for the Year Net premiums received dur

ing the year Losses paid during the year Losses incurred during the LONDON GUARANTEE & ACCIDENT Co., LTD. C. M. Berger, U. S. Manager. Statutory resident attorney for service H. G. Beckwith, Portland, Ore. Synopsis of the Annual Statement of the

NATIONAL CASUALTY COMPANY of Detroit, in the State of Michigan, or the thirty-first day of December, 1926 made to the Insurance Commissioner of the State of Oregon, pursuant to law: Capital Amount of capital stock 200,000.00 paid up Income

premiums received during the year Interest, dividends and rents received during the year Income from other sources 41,327.13 50.273.51 ...... \$ 1,520,666,12 Total income Disbursements year including adjust-ment expenses 729,203,73 32,000,00 stock during the year naid during the year licenses and fees

43,132.14 Amount of all other expen-138.553.03 Total expenditures .... \$ 1,515,876.33 Value of stocks and bonds pwned (market value) 741,622,50 on mortgages and collateral, etc. 97,930.87 Cash in banks and on hand 5,190.00 Reinsurance Interest and rents due and 10.839.94 Total admitted assets .... \$ Liabilities Gross claims for losses un-

96,063.00 mount of unearned premiums on all outstanding 312,437,00 risks All other liabilitie Surplus over liabilities ..... 230,588.31 liabilities exclusive of capital stock of \$200, 672,083.81 Business in Oregon for the Year Net premiums received dur-

Losses paid during the 2,384.47 year osses incurred during the W. G. Curtis, President. E. A. Grant, Secretary.

H. H. Daus, Portland, Oregon. Synopsis of the Annual Statement of the INDIANA LUMBERMENS MUTUAL INSURANCE

COMPANY Indianapolis, in the State of Indian on the thirty-first day of December, 1926 made to the Insurance Commissioner of the State of Oregon, pursuant to law: Amount of capital stock paid up ....

premiums received \$ 1,135,302,33 rents received during 100,084,29 Total income Disbursement Net losses paid during the year including adjust-ment expenses 367,810,85 497,009,45 180,419,18

18,841,82 Amount of all other expen-71,840,57 Total expenditures... Value of real estate owned 310,394.05 38,281.61 Cash in banks and on hand remiums in course of col-lection written since Sep-tember 30, 1926 ......... 43,397;18 Gross claims for losses un-23,135,00

mount of uncarned prem-iums on all outstanding 2,214,11 INDIANA LUMBERMENS MUTUAL INSURANCE COMPANY J. W. Pinnell, Bresident. STANDARD MARINE INSURANCE

Rome, the desire to re-enter the automobile value. Operating cost Pending the traditional pilgrim- fold of Catholicism had gained

Synopsis of the Annual Statement of the FARMERS MUTUAL FIRE RELIEF ASSOCIATION Portland, in the State of Oregon, on thirty-first day of December, 1926. made to the Insurance Commissioner of the State of Oregon, pursuant to law Amount of capital stock paid up, cash on hand

January 1st, 1926 Net premiums and assess ments received during the year Interest, dividends and rents received during the year ..... 908 75 Total income 70.206.11 Disbzursements Net losses paid during the year including adjust-ment expenses 46,615,23 commissions and salaries

paid during the year.... Taxes, licenses and fees paid during the year.... Amount of all other ex-16,664,15 428.69 3.032.49 Total expeditures ..... \$ 66.740.56 Cash in banks and on hand 27,710,21 Premiums in course of gol lection written September 30, 1926 .... Agents' balances Total admitted assets .... \$ Liabilities Gross claims for losses unpaid

Total liabilities, exclusive of capital stock of \$25,-735.44 5.415.00 Business in Oregon for the Year Net premiums and assessments received during the year Losses paid during the 46,187.45 year Losses Incurred during the 51 602.45 FARMERS MUTUAL FIRE RELIEF H. W. Snashall, President. W. G. Kane, Secretary. Statutory resident attorney for service

Synopsis of the Annual Statement of the LUMBERMENS MUTUAL INSURANCE COMPANY of Mansfield, in the State of Ohio, on 11,481.67 the thrity-first day of December, 1926. made to the Insurance Commissioner

22,597,69 the State of Oregon, pursuant to law; Amount of capital stock premiums received \$ 1,664,894.74 during the year Interest, dividends rents received during received during the year Total income... Disbursements Net losses paid during the

613,488,13 stock during the year. Commissions and salaries paid during the year axes, licenses and fees paid during the year..... Amount of all other ex-588,791.78 penditures ... Total expenditures ...... \$ 1,674,939.07 Value of real estate owned 120,000.00 Value of stocks and bonds 1.058,697,50 owned (market value) Loans on mortgages and collateral, etc. Cash in banks and on hand 201,848,28 Premiums in course of col-

lection

paid

since written 105,134.40 September 30, 1926 Interest and rents due and Losses recoverable on pre-59.66 Total admitted assets, \$ 1,933,873.57 Liabilities Gross claims for losses un-Amount of unearned premiums on all outstanding 1 021.053,09 brokerage other liabilities

Capital stock. (Mu-Business in Oregon for the Year Net premiums received during the year paid during the year Losses incurred during the 2.376.16 THE LUMBERMENS MUTUAL

INSURANCE COMPANY E. S. Nail, President. W. H. G. Kegg, Secretary for service Statutory resident H. H. Martin, Portland, Ore.

STANDARD MARINE INSURANCE CO., LTD. of Liverpool, in the U. K. of Great Britain and Ireland, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law: Amount of deposit capi

premiums received during the year..... Interest, dividends rents cevei the year ... ceveived during ncome from other sources received during the

Total income Disbursements Net losses paid during the year including adjust-687,491,80 ment expenses paid during the year .... axes, licenses and fees 93,366.54 paid during the year... mount of all other expenditures .... Gross loss on maturity of ledger assets Total expenditures \$ 2,003,809,91 Value of stocks and bonds owned (market value) .. \$ in bank and on

214,209,47 Premiums in course of collection written since September 30, 1926...... Interest and rents due ing companies on losses 234,031,32 Total admitted assets ... \$ 4,012,795.80 Gross claims for losses

mount of uncarned pre-miums on all outstand-1,084,601.00 ing risks
the for commission and
brokerage
II other liabilities
nearned premiums on re-insurance insurance on paid and Total liabilities, exclusive of deposit, capi-tal of \$200,000.00...\$ 1,500,026.77 ess in Oregon for the Year

The Marion Automobile Co. The small. Will last a lifetime, with care. Standard coach \$1510. (\*) Synopsis of the Annual Statement of THE MASSACHUSETTS PROTECTIVE ASSOCIATION, INC. Worcester, in the State of Massachu

setts, on the thirty-first day of Decem-ber, 1926, made to the Insurance Com-missioner of the State of Oregon, pur-Capital Amount of capital stock Income Net premiums received dur \$ 6,492,594,96 ing the year

25,735.44 Interest, dividends and rents received during 267.660.39 69,297.36 Income from other sources 528,575,31 received during the year .\$ .7,288,830,66 Total income Disbursements Net losses paid during the year including adjust-ment expenses ..... \$ 3,959,273.65 Dividends paid on capital

stock during the year.... Commissions and salaries 50,000.00 1,559,936,78 paid during the year Taxes, licenses and fees paid during the year..... 138,781.48 Amount of all other expen-732,708.40 Total expenditures ...... Value of real estate own-325,000.00 owned (market value) 5,000,263,50

Loans on mortgages and 135,900.00 collateral, etc Cash in banks and on hand 842,690.85 remiums in course of collection written since Sep-11,655.52 82,946,83 Total admitted assets ....\$ 6,398,456.70 cross claims for losses un-

iums on all outstanding risks ..... me for commission and 2 071.10 brokerage All other liabilities Surplus over all liabilities 1.360.779.1 Total liabilities, exclusive of capital stock of \$500.-

Business in Oregon for the Year e: premiums received dur-Losses paid during the year Losses incurred during the

year 44,324.80
THE MASSACHUSETTS PROTECTIVE
ASSOCIATION, INC.
Charles A. Harrington, President,
Lemuel G. Hodgkins, Secretary.
Statutory resident attorney for service:
L. E. Crouch. Synopsis of the annual Statement of the MILLERS NATIONAL

INSURANCE COMPANY of Chicago, in the State of Illinois, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pusuant to law: Capital Cash surplus capitalized as 500,000.00 premiums 2,406,282.94 rents received during 202,060.52 the year

Income from other sources 5.019.08 received during the year \$ 2,613,362.54 Total income Net losses paid during the including adjustyear ment expenses ns and salaries 784,727.73

paid during the year licenses and fees paid during the year..... Amount of all other expen-55.793.66 263,563.50 ditures Total expenditures .... Value of real estate owned (market value) Value of stocks and bonds 3,478,587.28 owned (market value) Loans on mortgages and 162 860 00 collateral, etc Cash in banks and on hand Premiums in course of collection written since September 30, 1926. Interest and rents due and

4,604,360.87 Total admitted assets... Gross claims for losses un-257,658.00 paid Amount of unearned premiums on all outstanding 2,216,249,64 risks for commission and Due for co 20 000 00 All other liabilities Total liabilities exclusive

of capital stock of \$500. Business in Oregon for the Year Net premiums received during the year Losses paid during the year C. B. Cole, President. M. A. Reynolds, Secretary.

Losses incurred during the MILLERS NATIONAL INSURANCE CO resident attorney for service Insurance Commissioner. MILLERS MUTUAL FIRE

INSURANCE ASSOCIATION OF ILLINOIS of Alton, in the State of Illinois, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law: Capital Amount of capital stock

Net premiums received during the year ... Interest, dividends rents received during 57,324,52 Total income Disbursement year including adjust-ment expenses Commissions and salaries 133,694,75 paid during the year ....

Total expenditures Value of real estate owned Value of stocks and bonds 33,556,64 Amount recoverable 1,177,165.00 mount recoverable en Cash in banks and on hand Premiums in course of col-lection written since Sep-|tember 30, 1926 81,376.40 Interest and rents due and 14,309,49 Total admitted assets .... \$

George claims for losses un-67,628.23 mount of uncarned prem-519,784.61 5,000.00 40,000.0 Total liabilities exclusive of capital stock of Mu

632,362,84 tiness in Oregon for meums received dur-15,371,46 MILLERS MUTUAL FIRE-INSURANCE ASSOCIATION H. B. Sparks, President. G. A. McKinney, Secreta

Synopsis of the Annual Statement of the LUMBER MUTUAL FIRE by the recent Anglo-Italian agree-INSURANCE COMPANY

> Amount of capital stock Mutual Co Net premiums received dur-1,074,261,99 rents received during the year 149,141.79 ncome from other sources 81,725,59 received during the year \$ 1,305,129.3

> Disbursements Net losses paid during the year including adjust-expenses 367,416,93 expenses Dividends paid on capital 489,519.86 stock during the year. ommissions and salaries paid during the year..... Taxes, licenses and fees paid during the year..... 165,052,64 19,962.91 Amount of all other expen-78,127.31 ditures ... Total expenditures ..... \$

Total income .

1,120,079.09 Value of real estate owned 239,464.21 2 306 750 00 remiums in course of col-lection written since September 30, 1926 ..... 40,137.46 Interest and rents due and 25,402.60 accrued Alabama deposit 500.00 Total admitted assets...\$ 2,680,113.33 Liabilities

Gross claims for losses un-29,805.60 paid mount of uncarned premiums on all outstanding 527,067.8 All other liabilities 18,389,48 Total liabilities exclusive of capital stock (Mutual

575,262.9 Business in Oregon for the Year let premiums received dur-2,857.1 osses paid during the 2,287.03 year osses incurred during the 2,252.02 THE LUMBER MUTUAL FIRE TNSURANCE CO.
H. E. Stone, President.
George E. Briggs, Secretary.
resident attorney for service.

H. H. Martin. Synopsis of the Annual Statement of the PENNSYLVANIA LUMBERMENS MUTUAL FIRE INSURANCE COMPANY Philadelphia, in the State of Pennsyl

vania, on the thirty-first day of December 1926, made to the Insurance Commission er of the State of Oregon, pursuant t Capital Amount of capital stock paid up ..... Income premiums received

986,877.47 61,650,75 received during the year 1,169,044.38 Total income Disbursements Net losses paid during the including adjust-

327,442.29 ment expenses Dividends paid on policy-392,648.23 aries paid during the 155,048.19 Taxes, licenses and fees paid during the year..... Amount of all other expen-ditures 16,005.39 Total expenditures 963,685,86 Value of real estate owned (market value) Value of stocks and bonds 1,681,483.00 owned (market value). Loans on mortgages and

collateral, etc. Cash in banks and on hand Premiums in course of lection written since Sep-tember 30, 1926 ..... 46,332.47 Interest and rents due and 34,430.12 Total admitted assets... \$ Liabilities Gross claims for losses un-24,270,43 paid nount of unearned premiums on all outstanding 487,038.91 risks for commission and brokerage All other liabilities

Total liabilities exclusive of capital stock of Mu 533,221,95 Business in Oregon for the Year Net premiums received during the year 5,471,35 paid during the 2,253.27 Losses incurred during the 2 234 29 PENNSYLVANIA LUMBERMEN'S MUTUAL FIRE INSURANCE

COMPANY

Edward F. Henson, President Harry Humphreys, Secretary. Statutory resident attorney for service NORTHWESTERN MUTUAL FIRE ASSOCIATION

of Scattle, in the State of Washington, on the thirty-first day of December, 1926. made to the Insurance Commissioner of the State of Oregon, pursuant to law: amount of capital stock Mutual Co paid up ...... premiums received during the year . interest, dividends 4,494,843,22 rents received during

112,170.30

46,877.76 received during the year Total income 4,653,891.28 Net losses paid during the year including adjust-1,746,888.33 ment expenses 887,461.77 ers during the year paid during the year .. 986,485.35 licenses and fees paid during the year .... Amount of all other expen-78,397.15

451,002.48 ditures Total expenditures ... 4,150,235.10 Value of real estate owned 116,338,10 (market value) 2,247,793.91 owned (market value). 274 400 52 451,241,55 Cash in banks and on hand 21,224,59 582,809,46 tember 30, 1926 507,808.16 Interest and rents due and 42,731.93 Amount of all other assets Total admitted assets ... \$ 3,751,733.94 Linbilities Gross claims for losses unpaid mount of unearned premon all outstanding 2,598,401.05 risks

e for commission and brokerage

All other liabilities

Potal liabilities exclusive ing the year \_\_\_\_\_\_ \$ 154,542.44 81,352.56 NORTHWESTERN MUTUAL FIRE ASSOCIATION
P. J. Martin, President.
M. D. L. Rhodes, Secrets

162,767,85

M. D. L. Rhodes, Secretary, resident attorney for service Haldwin Loses Pipe Ranking to Essex Man

LONDON - (AP) - Premier pipe smoker and has a well filled has blended his own mixture for pipe rack, but he must yield the 40 years, and he smokes 12 ounc-



## **New First National Bank Building** Directory

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CAPITOL TYPOGRAPHICAL UNION No. 210-President, G. F. Evans; secretary, M. D. Pilkenton. Meets sec ARPENTERS' UNION NO.

eets Thurs, evening. He resident; Wm. Pettit, Herbert Hale Skilled mechanics furnished. Tel. 17 Meets at Labor Hall on call of president. F. W. Sears, secretary Box

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443, Salem, Ore,

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W. G. KRUEGER 147 N. Com'l, Rm. 1. JOHN W. ORR New Bligh Bldg. GERTRUDE J. M. PAGE 492 N. Cottage. Tel. 1186. TRIANGLE REALTY CO.

ULRICH & ROBERTS Commercial, Tel. 1854. VICTOR SCHNEIDER, Realtor. 147 N. Com'l. Tel. 577. U. S. Nat'l Bank Bldg. Tel. 470

The Oregon Statesman

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which he smokes in turn. Collings uses three each day

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