## "REALTOR"

THE WORD
A real estate broker who is a member of a local board having member ship in the National Association of Real Estate Boards, an organization incorporated in 1908 for the advancement of the interests of real estate
ind
THE PROFESSION

who has passed tests of sound experience, whose knowledge of real estate is thorough, and whose intergrity is
L. E. OBERER, President

SALEM REALTY
Association of Realto
SALEM, OREGON

The.Realtor is a man of high ideals. He is one who has made the code of
ethics of the National Association of Real Estate Boards a part of his personal code of honor. He appreciates the heavy obligations which he owes his

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We're putting in with this bunch of high powere REALTORS in a combined effort to convince a more or less suspecting public that we are reasonably honest-that in dealing with us there is less chance of a relapse after the operation than if you deal with some one who is not within the real
$\$ 1100$ is the price for a quick sale of a well improved acre tract on pavement, or you can trade a little acre tract on pavem
town property for it.

209-10 U. S. Bank Bldg.-Phone 140

We Have One of the Most Highly Improved Farms on the Pacific Highway in Oregon
Beautiful site. Modern buildings. First class soil. Write or see-

## A. C. BOHRNSTEDT <br> Realtor Loans Insurance

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For the average salaried man, small monthly payments on a mortgage, which take care of both interest and principal, are actually easier to make than semiannual payments of interest, and our scientifically designed Monthly Payment Loan actually costs you less in interest and GET YOU OUT OF DEBT. We make Monthly Payment Loans to take up straight loans.

Salem Highway Tracts A Happy Home On a Half Acre


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6 roomed modern home, completely built is Price $\$ 3200$-Terms
Down Town Business Corner Rightly Priced
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We have over 300 orpoerties listod for exchange.
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## Small Acreages

3 good 5 acre tracts on paved road, east fronts, choice of them- $\$ 1500$ and $\$ 100$ down, balance $\$ 10$ per Extra nice 3 acre
Extra nice 3 acre tract, runnin
school and bus- $\$ 1800$ and terms.
school and bus- $\$ 1800$ and terms.
9 acres East of Salem, good soil and location, build-
ings, for $\$ 3600-$ terms.

> H. H. BROWN
> 109 South Commercial

CLOSE IN LOTS

| N. Cottage St. $50 \times 165$ 45x80 feet, $\mathbf{5 1 6 0 0}$. |  |
| :---: | :---: |
|  |  |
| ${ }_{41 \times 165}$ teet, $\$ 1900$. ${ }^{\text {a }}$ Inside lot, $\$ 1400$. |  |
| $\$ 2350$. |  |
| 4566, alley lot, $\$ 3000$.Attraetive corner, $\$ 2100$. |  |
|  |  |
| Another$\$ 2100$. attractive corner, $\begin{gathered}\text { Business } \\ \$ 6000 .\end{gathered}$ |  |
| Large Corners |  |
| ringing dividend on pres- Another, ga |  |
| value, has a future | $100 \times 80$ |
| 147 feet. $\$ 20,000$. |  |
| Another ${ }^{\text {S }}$ /3,500. |  |
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## BUYING REAL ESTATE




## only 6 mocke CLOSE IN BUNGALOW -






## Exchanges

$\$ 20,000$ garage and filling station in good valley town. Now leased for $\$ 200$ a month. Will exchange for Salem property.
550 acre well improved ranch, 20 miles from Salem. Two sets of buildings. Will exchange for Salem property.' Price $\$ 98,000$

147 North $\underset{\text { KRUmercial }}{\text { Comer }}$ - Realtor
Phone 217

Now is the time to buy that small acreage trect. Let us show you. 200 acke Firmi hecated 6 miles from Salem, 100 acres in
cultivation, balance pasture and timber, buildings, spring water and runing creek, Thls is first clasg
grain and stock and fruit land, will consider good
residence property as part payment. Price $\$ 60$ per residence property as part paymest. Price $\$ 60$ per
acrence
acren fakM located 10 miles south of Salem, 80 acress
of farm land, balance pasture and timber, family fruit, of farm land, balance pasture and timber tamerily fruite,
sping water. old buildings. Will consider part trade.
Price $\$ 65$ per acre. $\$ 1000$ down, baiance terms.







W. H. GRABENHORST \& CO.

134 South Liberty $\begin{gathered}\text { REALTORS } \\ \begin{array}{c}\text { Street } \\ \text { Phone } 515\end{array} \quad \text { Salem, Oregon }\end{gathered}$

## FOR BARGAINS <br> In City or Country Property SEE US

6-room plastered house, newly painted and all in
good condition at $\$ 2500$-first payment $\$ 1250$, good condition at
time on balance.
10 acres of fine bottom land joining Salem. You make no mis
7 -room house, 3 large lots, plenty of fruit good location on paved street. A real bargain at $\$ 3000$. First payment $\$ 1000$.
15 acres elose to Salem, very good land, 2 acres of
strawberries, 6 acres of cherries ptrawberries, 6 acres of cherries. A good 6 room All machinery, and one horse with place. This is a choice place at a bargain of $\$ 6000$.
A new fully modern 4 room bungalow, garage, and everything you want in a good little home, price
$\$ 2600-\$ 350$ cash, balance monthly payments.

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[^0]:    GASKILL \& EARLE, Realtors For Property

