

WHOLESALE TRADE AND OUTPUT BETTER

Distributive Trade Reports Ranged From Fair to Quiet During Period

WASHINGTON, March 4.—(Special.)—The volume of wholesale trade and industrial output in January was generally better than in December, though in some cases below that of January last year, says Frank Greene in his monthly review of business conditions in Nation's Business Magazine, published by the Chamber of Commerce of the United States. As was to be expected, he writes, January retail trade fell off from the December aggregate.

"The trade and industrial statistics of the past month," Mr. Greene says, "present several differing aspects as they are viewed from one side or the other. More time will be needed to demonstrate whether some of the predictions are correct that the so-called construction trades are to experience setbacks similar to those noted in the apparel trades last year."

"Next to the fact that January, seasonal conditions considered, made a better showing than did December, the outstanding feature of the month's operations has been the apparent cheapening of credit. There was a perceptible sagging in money rates, both call and time, accompanied by a volume of investment offerings rarely witnessed."

"Distributive trade reports have ranged from fair to quiet, being affected by varieties of weather which have made for irregularity alike at whole and retail. The month's weather ran the gamut from intense cold with heavy snow falls to springlike warmth with heavy rains. These latter falling on frozen ground in central and southwestern areas caused floods which retarded the final salvaging of considerable remnants of the corn and cotton crops still in the fields and in wide areas restricted lumbering and country buying for spring."

"On the other hand, while snow cover on the winter wheat crop was scant, the reports as to plentiful moisture in the southwest, some parts of western Kansas excepted, and on the Pacific slope, raised a cheerful view to be taken of the earlier crop situation. "In the southwest, indeed, especially in parts of Texas, there seems to have been a perceptible growth in optimism as regards the

cotton crop, this perhaps being fortified somewhat by the rise in price of that staple over the month although a counterbalance to this was found in some areas which reported the problem of reducing next season's area in cotton, clouded somewhat by this same rally in prices.

"Some of the outstanding developments in trade and industry in January and early February will stand enumeration as showing the varying trends. Pig iron production in January showed a small fractional gain in output, three-tenths of 1 per cent gain over December, but a decrease of 6.4 per cent from the daily average of January a year ago. Steel ingot output increased 9.6 per cent over December, 1926, but fell 8.2 per cent from January, 1926.

"January clearings fell 5 per cent from January a year ago whereas debts gained 2.6 per cent over that month. "Chain store sales marked a gain of 10 per cent over January last year, while mail order sales decreased 6.9 per cent, and the two combined increased by 2 per cent, with department store sales gaining by 1 per cent.

"Car loadings were 2 per cent larger for the first four weeks of the year, but the entire gain was practically explained by the 15.7 per cent increase in coal shipments—most of this bituminous grades, forestalling a prospective April 1 strike. Merchandise loadings also gained 1.5 per cent, whereas shipments of miscellaneous products, lumber, grain, livestock, ore and coke were less by various percentages. The failures for the month increased by 6.9 per cent over a year ago, and liabilities, swelled by bank suspensions, were 43.5 per cent larger.

"Building permitted for dropped 13.6 per cent below January, 1926, and the general level of prices as of February 1 fell 2 per cent from that ruling on January 1."

C. F. Breithaupt, florist and decorator, 512 State, Phone 380. Flowers, bulbs, floral designs for all occasions. Pioneer and leader in Salem. (*)

PAY INCREASE GRANTED

Railway Signal Men to Benefit by Six Per Cent Advance

SAN FRANCISCO, March 4.—(AP)—A report granting a general six per cent wage increase to railway signal men on western railroads was filed today in the U. S. district court here by the local board of three members appointed by the national railway arbitration board at Washington, D. C.

General Markets

GRAIN

PORTLAND, March 3.—(AP)—Wheat, bids: BHB hard white March, Apr. \$1.34; hard white, B. B. Mar. \$1.33; Apr. \$1.34; federation soft white, western white Mar. \$1.32; Apr. \$1.33; hard winter Mar. \$1.20; northern spring Mar. \$1.22; western red Mar. \$1.21.

OATS

Oats, No. 2, 36 pound white feed Mar. \$1.30; ditto gray Mar. \$1.29; oat No. 2, 45 pound BW Mar. \$1.29.

CORN

Corn, No. 2, EY shipment Mar. \$2.75; Apr. \$2.80; ditto No. 3, Mar. \$2.74; Apr. \$2.79; standard Mar. \$2.74; Apr. \$2.79.

HAY

PORTLAND, March 3.—(AP)—Hay, buying prices: Eastern Oregon timothy \$20.00; ditto valley \$17.50; cheat \$14.50; alfalfa \$18.50; oat hay \$14.50; oat and vetch \$14.50; straw \$7.00 per ton. Selling prices \$2 a lot more.

DAIRY

PORTLAND, March 3.—(AP)—Milk steady; best churning 50c in valley 51c; 52c net shippers' track in zone 1. Cream delivered Portland 54c per pound. Raw milk (4 per cent) \$2.55 cwt. f. o. b. Portland.

POULTRY

Poultry scarce, first: heavy hens 25c; 26c; light 20c; 21c; springs nominal; broilers nominal; pekin white ducks 30c; colored nominal; chickens hard to move. Dressed 40c-43c.

LIVESTOCK

PORTLAND, March 3.—(AP)—Cattle, calves, hogs, sheep and lambs nominally steady; no receipts.

ASPARAGUS ARRIVES

PORTLAND, March 4.—(AP)—More liberal supplies of asparagus are arriving by express and prices show a heavy decline. The best green stock is bringing 50c per pound and other down to 25c. The supply of green peas is lighter and prices are firm around 1 1/2c.

BUTTER WEAK

PORTLAND, March 4.—(AP)—Butter was weak and lower all around. At the Dairy Exchange bids prices declined half to 1c. Prices Saturday morning will be one-fourth lower at 45c and butter fat buying prices will be cut four cents to 50c delivered at Portland. Receipts 14,157 pounds, production 15,607 pounds. Eggs were active and fairly steady, firsts advancing a cent to 27c and others declining a cent to 26c. Receipts were 2,803 cases and 186 cases were stored.

WHEAT STRONG

CHICAGO, March 4.—(AP)—Notable strength developed here in wheat today following sudden departure of the Mexican navy at Washington and unexpected nature in quotations at Liverpool. Improved export demand for hard American wheat counted as an additional bullish factor. The closing for wheat was unsettled, 5-8c to 1 1/2c net higher, with corn a shade to 1/4c up and oats at 1/4c to 3/8c-1/2c gain.

The Midget Meat Market never fails to give you the finest meats and fish. There is but one place in Salem to get the finest fish. The Midget Market has it for you. (*)

Human Body Much Like an Engine Needs Fuel

"The Little Engine that could," says Dr. G. A. Lowenstein, food expert, "was the little engine that had the right fuel supply. The human body, so like an engine can and does pull its load if it has pulling power given it in its food supply." Among the foods which Dr. Lowenstein mentions as giving this "pulling power" is ice cream. Because it is a fresh dairy product made of milk and cream supplemented by the heat energy food, sugar, it supplies the body with many of the twelve elements necessary for good health and continued activity. In this century when the one thought of all men and women is "getting ahead," ice cream is one of the foods which will do much toward helping them get there.

MEXICO DENIES RUMOR OF BREAK WITH U. S.

(Continued from page 1.) publish it. "The mystery of the matter, coupled with the coincidence that Ambassador Tellez simultaneously happened to have a sick brother in Mexico City requiring his presence at home, has caused some journalists to proclaim a crisis, a threatened rupture of relations, and to assert that Tellez' recall has been made. Let them justify their assertions. The foreign office says that they are unfounded."

WASHINGTON, March 4.—(AP)—The perplexing tangle of Mexican-American relations vied for public attention today with the passing of the 69th congress, but

Salem Markets

FEED—	No. 1, wheat, white	\$ 1.20
	Red, wheat, sacked	1.17
	Oats, per bu. milling	.48
	Hay, oats, vetch, per ton	14.00
POKE, MUTTON AND BEEF—	Top hogs	12.25
	Sows	.08 1/2
	Top steers	.07
	Cows	.05
	Bulls	.03 @ .05
	1926 lambs, under 86 lbs.	.11
	Top live veal	.07 @ .09
	Dressed veal	.15
	Dressed hogs	.10
POULTRY—	Light hens	16.9-18
	Heavy hens	20.0-23
	Spring	16 @ 20
	Roosters	18 @ 20
	Heavy colored fry	18 @ 20
EGGS, BUTTER, BUTTERFAT—	Standards	.18
	Per pound	.10
	Butterfat	.50
	Cream butter	.52 @ .53
Vegetables, beets, sacked		.04
Onions, doz. bunches		.90
New cabbage		.04
Celery		2.25
California lettuce, crate		3.50
Local onions		.05 1/2

there was no sign of relinquishment in the attitude of officials who have cloaked developments with silence. The subject of the recent mystery note exchanged between Washington and Mexico City was still a jealously guarded secret at the state department. The strange comings and goings of Manuel C. Tellez, Mexican ambassador, still lacked convincing explanation, and even the state department said officially it was unaware of the reason for his second start for Mexico City.

The White House contributed only the reiterated assertion that President Coolidge regards the question of confiscation of American owned property in Mexico as the major difference between the two governments, all other sources of friction being viewed as incidental to that question. The president believes that settlement of the major dispute would solve, almost automatically, all lesser complications.

A new surprise as to Tellez' movement was sprung with word from the Mexican consulate general in New York that he had not gone from Washington to that city last night to take a ship for Mexico, as reported at the embassy, but had turned westward to make the trip by rail, via St. Louis.

A report that he had again turned back to Washington was circulated tonight, but found few takers. Its source could not be learned.

JURY DECLARES MILLER GUILTY, DAUGHERTY NOT

(Continued from page 1.) he has made, I have no complaint to make against him or anybody else, because I never claimed rights that every other American citizen should not be granted. I thank you all for your personal consideration. They were the first words Daugherty had uttered aloud in the court room during the two trials. Neither defendant took the

EAT U. S. Government Inspected MEATS

STEUSLOFF BROS. MARKET

Corner Court and Liberty Phone 1528

stand in either trial, and at the second trial Miller did not offer a defense, claiming the government had not proved its case. Mal S. Daugherty, Washington Courthouse, Ohio, banker, grasped his brother's hand and the two left the courtroom. In another room, a few moments later, Harry Daugherty broke into tears. He was comforted by friends. He said he would return to Columbus and take up his law practice as soon as he recovered from the strain of the trial. Miller, seated near his wife, heard the verdict without flinching. Mrs. Miller did not reveal her emotions. Miller's bail of \$5,000 was continued pending appeal. Motions for a new trial will be made next Tuesday. Should they be denied, it was indicated, sentence may be imposed then. The maximum punishment is two years imprisonment and \$10,000 fine. "I'm through fighting," Miller said, a few minutes after the verdict was given.

The coolness between Daugherty and Miller, noticeable during both trials, was more apparent after the verdict. They did not offer congratulations or condolences in the courtroom. Daugherty and Miller were charged with conspiring to defraud the United States of their honest and unbiased services in the allowance of claims for \$7,000,000 proceeds of the sale of impounded American Metal company shares. It was alleged they received part of a \$441,000 fee paid to effect the allowance. The jury in the first trial set a new record for the federal building by deliberating the case more than 65 hours. That record

fell during the present trial, however, when the jury stayed out more than 70 hours.

posed economic investigation. The proposed federal patronage inquiry only reached the senate chamber.

SENATE CAUSES LACK OF FUNDS FOR AGENCIES

(Continued from page 1.) board as its sponsors waited patiently an opportunity to obtain the senate's sanction. Senator Borah's proposed inquiry into Latin-American affairs never was brought to a vote. A demand by Senator Walsh, democrat, Montana, for an investigation into the financing of public utilities received no attention. Senator Walsh, democrat, Mass., failed to get approval for his pro-

posed economic investigation. The proposed federal patronage inquiry only reached the senate chamber. After months of fighting over farm relief the senate did not vote on whether to override the veto by President Coolidge of the McNary-Haugen bill. Several attempts to get action today were blocked by the closing jam of last minute orators. The president, it was said, feels that the death of the deficiency bill will cause inconvenience, but he is confident a way can be found to permit the government to carry on with its activities affected by the proposal's failure.

"WHERE A DOLLAR DOES ITS DUTY"

You Can SAVE MONEY Here

Why not buy your meats at McDowell's and have money left for other things?

Specials For Today

BEEF TO ROAST	12 1/2c
PORK TO ROAST	20c
SUGAR CURED BACON	25c
OUR VERY BEST BACON	30c
OUR KETTLE RENDERED LARD	16c

NICE FAT HENS

McDOWELL MARKET

"Where a Dollar Does Its Duty"

173 S. Commercial Telephone 1421

"WHERE A DOLLAR DOES ITS DUTY"

Sale

Ladies' Silk Hosiery Sale

All the new Spring shades in **McCallum** Best \$2.00 value in America **Sale Price \$1.75** 3 Pairs \$5.00 **Luxite Silk Hose** Most all colors to select from. Sale, our price **\$1.00**

Fawnee
Shadow
Kudu
Biscuit
Platinum
Rachelle
Parchment
Opal Gray
Condre
Tangee
Rose Blush

Only a Few More Days to

Complete Stock Cinderella Shoe Polish

LEADING COLORS
Neutral
Brown
Black
Opal Gray
Tan
Silver
Patent
Reptilian

The new colors in shoes call for a matched polish. We carry a color for each leather regardless of how delicate the shade. We recommend the famous shoe dressing for all high grade shoes.

Close Out Our Entire Stock

In a few days we will move to our new location, 135 N. Liberty Street, where we are opening the most modern store in the Pacific Northwest. We will open with an entirely new stock. Every pair ordered carefully to appeal to the exclusive trade. Our present stock must be closed out to a pair, so this is your opportunity to buy shoes at a fraction of their actual value. We have already closed out thousands of dollars worth of these high grade shoes, and there are still thousands of pairs to be closed out in a very short time. We are going to force them out with a final rush and a final unheard of cut in prices. Everything will be included in this Final Clean Up.

MEN'S WORK SHOES, RUBBER BOOTS, CHILDREN'S SHOES, BOYS' SHOES, GROWING GIRLS', WOMEN'S AND MEN'S DRESS SHOES

1-2 Price

Practically All of Our Men's and Ladies' Dress Shoes Will Be Completely Closed Out at

1-2 Price

DR. M. D. VINYARD

Chiroprapist and Foot Specialist

This is a service we offer our patrons. We are one of the very few stores in the United States that keep an experienced foot doctor to give efficient foot service at all times. The growth of this department is evidence of its appreciation.

SALE'S THE PRICE SHOE STORE

Human Shoes, Selly Shoes, Fox Pump, Dura Box Oil, Bergman Boots, Welch Elk Boots, Call Road Boots, Foot Appliances

326 State St. Next to Law Book Bldg.

MR. AXEL JACOBSON

In Charge Repair Department

We conduct our repair department with the sole purpose of giving our customers shoe service. The workmanship is the best and all materials are selected with the view of giving long wear and good appearance.

Come Now

Only a Very Short Time to Take Advantage of These Prices