PRICE FIVE CENTS

All Totals for Volume in the

History of Exchange Is Broken in 1925

NEW YORK- (By The Asso-

ment in the stock market, which

broke all records for volume in

piled by The Associated Press.

reached the highest levels ever recorded in the final quarter of

Cheap credit, resulting from the accumulation here of huge

stocks of surplus gold, provided

the background for the advance

with only two major interruptions throughout the year. The out-

standing features of the industrial situation, which also had a

direct bearing on the price move-

ty lending railroad

\$1,250,000 to Be Supplied for Work on Forest Trails

Ducing 1926

Oregon will get the benefit of nearly a million and a quater dollam of federal money for forest roads and trails during the fiscal year 1926, according to word just received by district forester, C. M. Granger, Portland, Oregon.

The total road and trail apporionment amounting to \$1,243,-805,68 is divided between four separate funds. This is direct appropriation by congress for Oregon, which with the addition of \$168,802.50 from the 25 per cent road and school fund, makes a grand total in these funds alone of \$1,412,609.88, to be spent in Oregon by the federal forest service, as compared with \$675,216 .-80 the total amount which the federal government took in last year from the sales of timber. grazing fees, and other sources from all of the 14 national forests in the state.

Two of these funds, the so-called section 8 and forest highway funds, amounting this year to League of Nations is preparing to hold, probably will be composed of the following men, it is \$718.555, are direct appropria- indicated in Washington: Charles Evans Hughes, former secretary of state, Elihu Root, tions in the nature of compensation for taxes on national forests The money is used on roads of primary importance to the state. county or local community.

The 10 percent fund which this year amonuts to, \$67,521.68 for Oregon, is also in lieu of taxes. It is made up of one-tenth of all the national forest receipts in the state from the sale of timber and other resources. The 10 per cent fund is used for smaller projects. of benefit to local forest communities. This is in addition to the 25 percent fund which returns one-quarter of the national forest receipts directly to the state for roads and schools

There has been a total of \$7. 755,490.17 appropriated for Orelished, according to the report. This is nearly one-eight of the total for the entire country, \$59,-588,330.54. Thirty-two states have participation in the distribution with Oregon second.

Through these road appropriaa very important factor in the good roads and community development, particularly in the national forest regions, according to forest officers. They point out that the yard on its banks.

est highway, section 8, and 101 per cent projects, usually on a ing, once known as the "Mission," fifty-fifty basis. On the forest an important point during the development projects local coop- Hudson Bay days. A short diseration is sought only where the tance below is the mouth of the road is largely for community de. Yambill river, formerly a stream

Six Slated to Wield U. S. Power in New Arms Reduction Parley





Oscar W. Underwood,

miles below Newberg is Cham-

poeg, a collection of scattered

the river ni the flood of 1861.

banks called Rock Island.

boulders jut out into the stream.

during freshets it was impossible

An old tradition handed down

from the Indians is that many

by trees and debris of all kinds.

which eventually caused the river

miles, and pouring down into the

old river bed has formed the falls

at Oregon City. While this is

given as a tradition handed down

for probably several generations,

it seems highly probable that it

did occur.. As a general rule

these old tales are only believed

when they seem to fit the case.

The legend of Rock Island, Coalca

Pillar and the falls will be pub-

A mile and a half below Rock

Island is the mouth of the Tuala-

tin river. To a casual observer

this small stream, pouring into

the main river over boulders

forming rapids at the mouth, it

would seem impossible that at

one time this insignificant stream

was once the only outlet for

Washington county commerce.

Steamers have ascended and plied

regularly this stream as far as

Emmerich's bridge, ten miles

bove Hillsboro. This stream has

a history, made when the Swan,

Yambill and Onward ran upon its

waters, connecting through a

whose waters sported a side-wheel steamer of romantic name, the

Minnehaha. The history of those

ourb of Oregon City, situated at

At this point the majority of the

lished a ta later date.

years ago the river sank into this

for beats to stem the current ..



Hugh Gibson,



Edward M. House





Charles Evans Hughen,

ment of securities, were the huge volumes of freight traffic, steel mobile production, all of which establish new high records during 1925, the absence of unemploy-ment and the increased purchas-

Versailles conference; William E. Borah, chairman of the senate foreign relations commit The American delegation to the second world arms reduction conference, which the tee. House and Underwood are Democrats and the others are Republicans. Hugh Gibson, tee. House and Underwood are Democrats and the others are Republicans. Hugh Gibson, ingot production, bank clearings, the American minister to Switzerland, is representing the United States in the preliminary building construction and autoformer secretary of state and international arbitrator; Oscar W. Underwood, senator from gathering in Geneva under League auspices to arrange for the new arms parley. Aiabama; Edward M. House, adviser to President Wilson and an American delegate to the

STORY OF WILLAMETTE RIVER LIFE HOLDS ACTION PICTURES

Changes in the River Channel and the Landmarks on its Side, Featured Today by Captain Frank J. Smith

Near this point the channel of having been abandoned by the he river has undergone many river boats. changes since the advent of the

The river at one time followed the east, or Marion county, bank houses, the remnant of a prosperalong the hills, and Minto's island, ous town that was destroyed by now in Marion, was in Polk coungon under these various road and ty on the west bank of the river. trail funds since they were estab- The channel kept shifting to and eight miles further is the the west until there were two mouth of the Molalla river.

channel between them. navigated the present channel at the expense of placing new wintions the forest service has been dows in his boat, caused by colliding with the branches of trees Chute, after a woodchopper by that name who started a wood

state and communities have profit. The next city on the river is Saed from these funds, and still have lem, known by old pioneers as the forests to continue producing Chemeketa, an Indian word signilying burial ground. Next below Forest officers emphasize the comes Lincoln, Wheatland and fact that local cooperation is re- Fairfield, in the order named. Once thriving trading points, they do now in a year by the river on which boats operated every The bureau of public roads in month in the year, and the ob- rock gorge to re-appear below, operation with the forest ser- lective point of the first upper where the falls of the river are vice takes charge of location and Willamette boat, the Heosier . In construction of roads under the this stream are expensive locks runs, during one high freshet this forest highway and section 8 acts locks built by the government, yawning whirlpool was obstructed and the more important of the but are only used to pass wood forest development and 10 per scows and rafts for the paper mills at Oregon City, the stream to flow across this space of 3 1/4

"It is a mistake for old peo-

ale to take strong cathartic

medicines, as they are seldom

"Just because you are old

DR. CALDWELL

doesn't mean you need strong

boats below the falls. On the opposite side of the river a company founded a town on the rocky banks, building steamboats, wharves and other improvements. This was done in 1853 by the Willamette Falls company. One of their boats blew up, one sank, and one was burned up while preparing to launch ,and in 1861 their Ray's and Newberg are just beentire plant was washed away. low the mouth of this river. Five

The locks located at this point boat to pass through.

Opposite, at the brink of the Three miles below is Butteville, der the name of Pudding river, obstruction of the river, so much In 1868 Captain "Eph" Baugh- and was once pavigated in Febru- so that a call was made in an Oreman on the steamer Success first ary, 1860, by Captain John Kruse, gon City paper in August, 1851, grandfather of Captain Fritz Kruse of the Northwestern, on the sidewheel steamer Moose, an ungainly vessel. The story of the Moose and the Marion county inwest bank of the river bore the sel from boat spirit land, and the

origin of the name of Pudding Below is Oswego, and opposite river will be told as the story prothe town was the village of La Some two miles below Roche, meaning the rock or what was afterwards called City of channel cut through hasaltic Rocks, but like many other ham-The lets on this stretch of the river, river bank is lined with high and

was of short duration. rocky bluffs, while at the foot of Two miles below is Milwaukie. these lofty sentinels immense which at one time aspired to be the head of navigation for ocean-The current at all seasons of the rival to Portland.

(To be continued)

Science Uses New Force in Battle With Insects

KANSAS CITY, Mo .- Science in its war upon destructive insects is using poison-laded air-These and many other scientific

subjects will be discussed in papers before entomological societies meeting with the American Association for the Advancement of Science here Dec. 28-Jan. 2. Armies of parasites, mustered

in the fields last season, are battling to save America's corn crops. J. H. Bigger and W. P. Flint of the Illinois State Natural History Survey, explain the parasites were sent out to check the ravages of the European corn borer. The two entomologists, howev-

er, do not feel that America can depend on parasites alone to control the insect which has made marked progress westward in the lower peninsula of Michigan and southward from the lake in Ohio. Wireworms, larvae of snapping

or "skipping facks" which also have continued their raids on germinating corn, despite the chemical warfare of scientists, cannot attack when the seed is soaked in mercuric acid, is the discovery of F. A. Fenton of Florence, S. C.

Lodge Gives Some Ideas on Functioning of Brains

LONDON-New ideas about the functioning of the brain were set terth here by Sir Oliver Lodge, I started to work at a dollar defeat will be covered as the years ed that the popular theory that they were operated are taken up. the brain feels is entirely incor- to enter as a blacksmith a Canemah, the sleepy wee su- rect.

the head of the falls, was from or feel, nor does it plan or hope ture.

boats were built, and Canemah ferent region, some link between Mr. Will first started in the mount will live in history accordingly. mind and matter, which perhaps sic business in Corvallis in 187

In 1889 he came to Salem with Learning a trade and learning \$4,000 capital he had saved by

on the things I didn't need."

"buying what I needed and not

spending a great deal of money

He entered the music business

in Salem upon his arrival, mov-

cial street between State and

Ferry streets. Ten years ago he

bought the property on State, be-

tween High and Liberty streets,

where he still conducts his busi-

First property to be acquired by

Mr. Will was the home on the

corner of Commercial and Mar-

ket streets, in which he has resid-

ed to this day. Next he acquired

lots and houses in the same block

until now all but one of the lots

belong to him. He has seven lots

Then came the property and

building in which is housed his

music store. This he took over

from the Rieman estate. The

On this Ferry street front Mr.

Mr. Will bought the lot adja-

cent to the Larsen lot on Liberty

street, between State and Ferry

streets. On this he is erecting a

two-story store and office building.

three store rooms of the first floor

rooms are applied for.

The construction is of concrete

Will built the building now occu-

property extends through the

and houses in this block.

farm products.

Romance of George C. Will's Rise in Dramatice Story of "Handling Ones Own Money," Sees Chance for All

SAYS FORMER BLACKSMITH

HANDLE YOUR OWN MONEY;

t thoroughly is the foundation of success in any business, according were completed in 1872, but were to George C. Will, proprietor of not operated until January 1873, one of Salem's music concerns. the Maria Wilkins being the first | Mr. Will started his business caing in at a location on Commerreer working for a dollar a day. falls, is Oregon City, one of the He came to Salem with but \$4,000 oldest towns in the state. Below capital. Today he is one of the are the Clackamas rapids, that largest property owners in the

"I never cared for brag-

Many young men of today think by the older generation. Truth success than ever before. achieve such success, however, the themselves thoroughly.

"It is against the best interests of the younger generation not to block, having a front on Ferry learn -and not to learn thorough- street. ly-some trade to which they are adapted. The men must see that learning a trade not not an end pied by Lee & Karst, dealers in in itself, but a means to an end, the end being the business in which they can apply the knowledge of their trade:

"I attribute what success I have attained not so much to hard work or to careful investments as to having thoroughly developed my with a rear wall of brick. The mechanical tendencies.

"I assured myself knowledge of the music business by familiarizing myself with every part of a piano and of a phono-

"There is another place where believe I have proited. I have always handled my own money Bonds and stock may be all right But I am more interested in my own money than anybody else is

"Young men looking for investments should realize that too often the men who get hold of money are not as capable of managing it as those who make the loans. If they let their money out for bonds, the money is taken out of their sight. They are relying entirely upon their confidence in the one to whom it is loaned.

"If they invest their money a home, and see to it that they have a say in the management of it they will help to promote their section and at the same time will be able to see that their money is being used properly.

"Now, how to get the money" Is there a man, not left an heir who has not asked himself that puzzling question? I can say at the start that the first thousand dollars is the hardest to get. "I did not attempt to make any

money until I had tearned my trade completely. My earnings were nothing until I was 21. Then

Aurora from these trades later

Here all freight was received and we have not yet begun to forms. Next he was in this business with discharged and restored onto late."

of the city, as well as in West Sa-

As a consummation of his building projects in Salem, Mr. Will is now planning to erect an eightstory building on his property on the northwest corner of Ferry and company. The other stories will of conducting musicales.

Most foreign develop were bullish in character, Chief of these was the ratification of the Locarno treaties voluntarily entered into by Great Britain, France, Germany, Italy and some of the new European republics for the purpose of guaranteeing the peace of Central Europe, The return of Great Britain to the consist of office rooms, and per- | gold standard and the funding of haps some studios for the purpose the Italian, Belgian Czecho-Slo-

ing power of the farmer.

(Continued on page 4.)

Protection of Your Eyes



The Optometrist is the man who Specializes on EYES and nothing else. He is therefore the logical man to consult FIRST in regard to eye trouble.

Very few eyes need medical treatment if you consult your optometrist at regular intervals

Staples Optical Company

are rented already, and the office MASONIC TEMPLE Salem Oregon Mr. Will also owns several lots in the east, north and south part





Purges" and "Physics" Bad for Old Folks

half sick by taking cathartic s, tablets, salts, calonell and nasty oils every day or two.

in Dr. Caldwell's Syrup Per ates the bowels of old folks

While Dr. W. R. Caldwell, of well's Syrup Pepsin not only cause to Sucker lake, now known le Dr. W. B. Caldwell, or causes a gentle, easy bower move-sello, Ill., a practicing phy-for 47 years, knew that pation was the curse of ad-months before another dose is necessary. Besides, it is absolute-necessary. Besides, it is absolutecauses a gentle, easy bowel move- as Oswego lake, at Oswego, on If past fifty, buy a large 60-

Dr. Caldwell's SYRUP