

BRAMWELL CLEARED BY BANKING BOARD
(Continued from page 1.)

advised of the findings of the examiner, Mr. Bramwell said. In support of this testimony, Mr. Bramwell offered in evidence a letter written by the cashier of the bank to a Seattle attorney, in which the writer admitted that more than half of the capital of the institution was invested in irrigation and district improvement bonds in the state of Washington. Statistics also were submitted in evidence showing that as a result of purchasing these bonds the bank already has suffered a financial loss of \$27,625.94, based on the current quotations of the securities. Documentary evidence offered by Mr. Bramwell showed that an investigation of notes held by the bank it was found that one of the notes was a forgery and was so admitted by the cashier when pressed for an explanation by the board of directors. Previous to the investigation Mr. Bramwell said the bank officials had alleged that the note was valid, but

that the maker had not been in a position to pay. It was because of this evidence of bad management on the part of the bank officials that Mr. Bramwell said he wrote to the directors and suggested that they employ some competent person to manage the institution. Letters subsequently were exchanged, Mr. Bramwell testified, and it finally was agreed that the state banking superintendent, rather than the bank officials, should find a person suitable for the position. Letters and memorandums offered in evidence by Mr. Bramwell showed that this course was suggested by the directors and president of the bank, and was not demanded by the state banking department. In connection with his efforts to find a man to assume management of the bank, Mr. Bramwell submitted letters showing that he at one time attempted to obtain the services of C. B. Kollatz, ex-banker at Baker, but that he declined to accept the position. Other men also were considered by Mr. Bramwell, he testified, but were not found suitable for the position.

Evidence also was offered to show that H. O. Voget, examiner for the state banking department, had been approached by the cashier of the bank in connection with the position, but that he declined to give it consideration. A. H. Olsen, assistant examiner for the state banking department, testified that he made an examination of the institution at the request of the state banking officials and later made a proposal to Mr. Bramwell to take over the bank. It was this proposal, Mr. Olsen testified, that was conveyed to the directors of the bank by Mr. Bramwell. He denied that he ever was asked by Mr. Bramwell to submit an offer for the bank, or that he was in any way encouraged by the state banking superintendent. In connection with Mr. Olsen's examination of the bank it was testified that the cashier was receiving \$300 a month, while the other officials were paid proportionately. Mr. Bramwell testified that he demanded a reduction of these salaries in order to protect the depositors. The president of the unidentified bank testified that while he

did not consider the letter from Mr. Bramwell discreet, he always had been treated courteously by the state banking department. He also said that he had received fairer treatment from the banking department than he had expected. Mr. Haines testified that he had made no direct charges against the superintendent of banks other than he had discriminated against the Portland National bank. Guy Hirock, deputy state superintendent of banks, reviewed his connection with the letter to the unidentified bank and admitted that it was partly at his suggestion that it was written. Both Mr. Bramwell and Mr. Hirock said that in writing the letter they had acted with a view of protecting the depositors. It was said that a proposal is now pending whereby the bank's affairs will be adjusted, to the end that both the institution and the depositors will profit.

PETTYJOHN TO GET HUDSON-ESSEX CARS

Agency Transferred From Powell Company; Olds and Rickenbacker Go

O. L. Lefferts, Willamette valley wholesale representative, with the Portland Motor Car company, and L. K. Nichols, wholesale representative of the eastern territory, will be in Salem today to make final arrangements for the transfer of the agency of the Hudson-Essex automobiles from the Fred M. Powell company to the F. W. Pettyjohn firm. The deal will be completed today. Mr. Pettyjohn will handle the Hudson-Essex product and the Cadillac automobile. The reason the change has been made is that the Hudson-Essex people desire exclusive representation in a city, and Mr. Powell wished to retain the agency for the Packard which was said to conflict with the Hudson sales. The Pettyjohn company has given up the Rickenbacker and Oldsmobile agency. Bob Shore of the Portland branch is in Salem assisting in the transfer of parts, and Fred Ganzmeier, shop superintendent

in Portland, will give service instructions to the new dealers. J. H. Maden will be general manager with the Pettyjohn company. Charles Elgney is service manager, and P. H. Stacey, Hudson-Essex salesman, Branch offices will be maintained in Silverton, Dallas and Independence.

Oregon timber industries employ 43,000 men, producing \$100,000,000 a year.

The best citizens are busy folks. One step toward becoming which means that the worst citizen is to be operated upon in a hospital.

Only 6 Shopping Days Till Christmas

KAFOURY'S
The Great Christmas Store
WITH THOUSANDS OF GIFTS FOR HER

\$1.50 Fine Silk Hose
Kaysers - Hummingbird
All the new wanted Shades

Kafoury Bros.
"CAN AND DO"
Salem Store, 406 State St. Portland Silk Shop, 383 Alder St.

A Robe—

Just What He Wants

The perfect Christmas gift for a man—a Robe or Dressing Gown. Good looking, warm robes are here for you in all the new American and foreign fabrics. Priced

\$5 to \$25

Gift Suggestions

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|----------------|-----------------|--------------|---------------|
| Indian Robes | Bath Robes | Tie Pins | Golf Knickers |
| Leather Vests | Cashmere Scarfs | Golf Garters | Hats |
| Overcoats | Tuxedos | Umbrellas | Tuxedo Vests |
| Mackinaws | Dress Shirts | Silk Robes | Handkerchiefs |
| Traveling Bags | Smoking Jackets | Underwear | Knitted Ties |
| Suit Cases | Interwoven Hose | Wool Robes | Pajamas |
| Garters | Caps | Sweaters | Suspenders |
| Wallets | | Shoes | Collars |
| Shoe Trees | | Gloves | Rubber Boots |

ONLY A FEW DAYS LEFT

Bishop's
CLOTHING—WOOLEN MILLS STORE

STEIWER TO OPEN ACTIVE CAMPAIGN

Next on Candidates' Program Will Be Intensive Speeches

Frederick Steiwer, candidate for the Republican nomination for United States senator, has been active during the past few weeks visiting prominent citizens and political leaders in various sections of the state. He has spent considerable time in central Oregon, southern Oregon and the Willamette valley, and is pleased with the popularity with which his candidacy is being received. He will later begin an extensive speaking campaign.

CHRISTMAS SPIRIT MARKS TERM'S END

Willamette Students Depart This Afternoon on Christmas Holidays

Heading the call of Christmas, about 400 students will start an exodus from Willamette university this afternoon, scattering to all parts of the northwest to spend the yuletide with their folks. And with this starting of vacation comes the startling realization that but one week remains until all will be smiling and shouting "Merry Christmas" as they pass each other on the street. Six nights from now and Santa Claus will be on his yearly scramble over the housetops, distributing his presents, emblems of good will for the coming year. A special train, carrying the students to Portland, will leave from the track opposite Lausanne hall this afternoon at two o'clock. Not a member of the faculty is there at Willamette but what has uttered a sigh or even three or four—of relief, knowing they are to have a three weeks' surcease from class rooms. Several of the teachers report, however, that a good share of their vacation will be consumed in the correction of papers. Many of the students who have listened to the call of the lighted spaces during the first months of the semester, are planning to indulge in the ancient pastime of cramming to celebrate the yuletide. English students—or students of English—are especially included in this class. Themes—long themes, short themes, intricate themes, plain themes—themes of every description will be threshed out during the days of rest. The authors will intersperse these with parties, shows and general good times. At some 400 homes fathers and mothers will be waiting to welcome back their offsprings, who have been away from home since Thanksgiving—some since the middle of September. Seven more days! And turkeys will be sizzling in the kitchens. Students will be unwrapping their presents—repressing shouts of happiness or wishes for exchange. Lausanne hall, girls' dormitory, will be as desolate as a haunted castle during the entire vacation. The school's library will be closed. The campus will be deserted completely—with the exception of the gymnasium. Coach Rathbun has announced he will spend part of the vacation in Salem with his boys, working to perfect a basketball team for the coming season. His boys will see to it that the campus is not completely left bleak during the holidays. Gifts to date for The Statesman-Associated Charities Christmas cheer fund are:

- Salem Ad Club \$10.00
- Lane Morley 1.00
- Anna S. Kantner 1.00
- Cash 1.00
- A Friend 1.00
- Unknown 1.00
- Tom's Wash Rack 2.50
- W. W. Hill50
- Mr and Mrs P. C. Pratt 6.00
- A Friend 5.00
- A Friend 1.00
- A. E. Anderson 1.00
- A Friend 5.00
- Lehman's Grocery 2.00

Willolt Springs in Clackamas county to be developed by \$400,000 corporation.

BUSICK'S
STANDARDIZED CASH STORES

SALEM CORVALLIS ALBANY WOODBURN

Loads of Good Things to Eat

Best Creamery Butter lb. 49c	Cluster Raisins	C. & H. Cane Sugar 100 lb. sack \$5.69
Gem Nut Margarine 3 lbs. 79c	Smyrna Figs	Fruit Sugar Pure Cane 100 lb. sack \$5.45
Fresh Eggs 35c and 39c	Dates	Crown Flour 49 lb. sack \$2.25
Fancy Cascade Hams Fancy wrapped, lb. 33c	California White Figs	Fisher Blend Flour \$2.25
Schilling's Best Coffee lb. 55c	Sun-maid Raisins	Eagle Brand Best-Hard Wheat Flour \$2.19
Fancy Apples Per box \$1.79	Sunkist Oranges	Aumsville Family Flour sack \$1.97
Extra Fancy Apples box \$1.99	Lemons	10 Lb. Box Prunes \$1.50
Oranges 2 dozen 25c	Bananas	Fancy Iowa Corn 2 cans 25c
Home Dip Chocolate package 23c	Apples	Solid Pack Tomatoes 2 cans 29c
Ghirardellis Chocolate 1 lb. tins 32c	Oregon Prunes in Fancy Packages	

Christmas Mixed Ribbon Mixed Cream Mixed Home Made Peanut Brittle Peanut Clusters Dozens of other kinds of Candy to select from; all absolutely fresh. Priced 17c to 25c per pound

Nuts
Oregon Filberts Oregon Walnuts Brazil Nuts Almonds Pecans Peanuts

Our Meat Department will have a nice lot of Young Turkeys, Ducks, Geese and Chickens as well as all the choice cuts of Prime Young Beef. Order early for Better Service.

Annual CLEARANCE SALE of Groceries

At DAMON'S Thanks for your wonderful response to our sale; today we will have additional help to take care of the crowds who are taking advantage of the low price we are offering. "LOOK 'EM OVER!"

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| No. 1 New Crop Soft Shell Walnuts Sale price | 30c | Honey, regular 25c per square Sale price, 5 for | \$1.00 |
| 40c Bottle Burnetts Vanilla Sale Price | 30c | Xmas Candy, a treat and good enough for anybody to eat, lb. | 15c |
| Large Bars White Laundry Soap Regular 6 for 25c, Sale Price 7 for | 25c | Life Buoy Soap, also Mission Bell Soap while it lasts, on sale 4 bars for | 25c |
| Lipton's Cocoa, 1/2-lb. cans. Regular price 18c, on sale 2 for | 25c | 2-J Washing Powder, regular 35c, 3 for \$1.00, sale price 4 for | \$1.00 |
| Snider's Chili Sauce, large size, On sale at | 30c | A can of Aluminum Cleaner Free with each purchase of 4 packages | |
| Warrenton Clams, large size, Regular 30c, on sale at | 25c | Durkee's Challenge Sauce, regular 35c, sale price, per bottle | 20c |
| Apricots, large No. 2 1/2 cans, Regular 20c, sale price | 15c | This compares favorably with the highest priced sauces for steaks | |
| Small White Beans Sale price, 4 lbs. for | 25c | Paper Napkins, 25 in a package, Regular 15c, sale price | 10c |
| Fletcher's Hard Wheat Flour on sale | \$2.20 | Do not wait until the last minute when service is less dependable. Place your Xmas order early | |

December is the month of Joy, Happiness and Good Will supreme. We are ready to greet you, our customers, with complete stocks of carefully selected groceries at Clearance Sale prices. Take advantage of this sale and buy your supplies today.

Phone **DAMON'S** We Deliver
1-2-6-3 899 NORTH COMMERCIAL ST.
Save Money—Park at Damon's Today