BLUE SKY LAW IS AID TO INVESTORS Corporation Department In-vestigation of All Stocks

### vestigation of All Stocks Made by Bureau

In the creation of the corpora- in Oregon since March. Seven camps have been instituted, and tion department, and the enactthere are several more in the makent of the so-called Blue Sky law ing. During July only 18 states he legislature intended to protect produced more business than Ore- of Commerce, reports will show the interests of the investing gon. The state headquarters are whether Salem is to line up with public as far as possible, according located at 316 U.S. National Bank other cities in the state and main to W. E. Crews, corporation com- building, and it is the plan of F. mission. It must be undestood, A. Beard, state manager, to place however, that the department can not in any manner guarantee the just as quickly as possible.

security for the sale of which a There are nearly 600,000 memermit has been granted, but it bers in the United States and the ges ascertain that the security represents a legitimate business interprise, justly and fairly con- any member suffering from tuberceived, and bearing convincing culosis trouble is treated free. vidence of being honestly conducted

The applicant for a permit to cell securities is required to anawer questions and furnish evidence covering a wide range touching the enterprise in which it proposes to engage. To that end there is furnished to each aplicant a preliminary statement blank. The answers to the questions therein contained must show among other things applicant's saets, liabilities, the exact character of its structure, a complete outline of its business, and the uses to which all moneys received from the sale of its securities are to be put. There must be attach- of the Tennessee river wasted for ed to this questionnaire a complete trial balance of applicant's present financial status, letters of recommendation, certificates of gion. character and so forth, and all

other facts tending to show the first water wheel turned at whether the given security is, or Muscle Shoals. This unit, a 30,is not, a good investment, an ex- 000 horsepower turbine, belongs amination of which would show the investors just what they are to a battery of 18 at Wilson dam buying. The permit requirements, how-624,000 horsepower.

ever, are not concluded when the The demonstration marked the security is permitted to be sold; beginning of a broader utilization they continue in force as each company to whom a permit is of an inter-connected system granted is required first to file which brings together principal an annual report showing the true power resources of Tennessee, Kells, YMCA, secretary. status of the company as it exists Georgia, the Carolinas and Alaat the end of the fiscal year, same being June 30, of each year. It is also required, while the permit this system will ultimately extend of Los Angeles county, Cal.; Lloyd is in force, to file each thirty to Arkansas, Mississippi and Lou- boys' work at Spokane, beginning days in the office of the corpora- isiana.

days in the affice of the corpora-tion commission what we term a Acute demand for additional regular statement. This statement power in the Carolinas and Geor-shows in detail its assets, liabili- gia caused by an extended drought YMCA since July.

hold a big get-together meetin at their hall, 336 North Liberty, Thursday evening when plans will be submitted for a big membership campaign that will terminate with a mammoth class initiation on the evening of October 8 when the camps from Portland, Dallas,

Persons Interested in Movement Meet at Chamber team from Portland will put on the work in full form. of Commerce Rooms

THE ORDOON STATESMAN, BALEM, OREGON

The Pacific Woodmen Life association is making a rapid growth When those who are interested

n Boy Scout work in Salem meet Monday evening at the Chamber tain its Boy Scout organization. According to C. F. Glese, presi-

dent of Cascade council, Boy Scouts of America, committees will work Monday to secure funds to maintain Boy Scout wrok and of the successor to the late Presiassociation maintains a large hosan executive in Salem. pital at San Antonio, Texas, where

In order that the amount necessary should not all be secured

in Salem, Corvallis and McMinnville were asked sometime ago to raise a certain proportion of funds necessary. These two cities have already secured their quota and

now the whole program rests with Salem As several women are deeply

interested in Boy Scouts, it is probable that one or two special Battery of Turbins at Muscle Shoals Produces 624,000 by women. ?

"Astoria, Eugene and other Horsepower cities in the state are maintaining Boy Scout executives, and now

(By Associated Press.) --- Waters declared Mr. Giese. "If the reports Monday evening centuries, were today harnessed are not satisfactory, it will indifor the southern Appalachian re- cate that Salem is willing to take was a guest at the reception. back step in the state in this all

At 8:18 o'clock this morning important work for boys."

STUDENTS LAND PLACES YMCA GRADUATES IN RE-SPONSIBLE POSITIONS which will eventually produce

> association in different parts of changes in his cabinet. the country, according to C. A.

These are Paul Sherwood, now bama. It is contemplated that on the job as association secretary Waltz, engaged in high school

water, or Oregon cold mix 8-4-50. or other sulfur-containing sprays not likely to burn, as does limeulfur, is recommended by the experiment station plant pathologists.

The correct method of making ordeaux and Oregon cold mix are described in station bulletin 201. Proper preparation and thorough covering are essential to success.

SCHOOL MEN SUGGESTED

EASTERN EDUCATOR MAY BE CALLED TO UNIVERSITY

PORTLAND, Ore., Aug. 29 .--(By Associated Press.)-An east-1 ern man probably will be the next head of the University of Oregon, says a new story which will appear in the Morning Oregonian tomorrow. Acceptance or non-acceptance of the theory of evolution will play no part in the selection

dent L. Campbell, the article continued and the list of men under consideration has been narrowed to a very few.

## LIBERALS ARE ATTACKED

PROMINENT MEN ARE HELD BY NICARAGUAN FORCES

MANAGUA, Nicaragua, Aug. 29. -(By Associated Press.)-As a protest against the inclusion of districts will be solicited for funds liberals in the new cabinet of President Solorzano, 100 armed men, said to represent the conservative republican party, raided a reception last night, and made Salem has a chance to combine prisoner several prominent liber-FLORENCE, Ala., Aug. 29 .- wiht Corvallis and McMinnville," als, including Dr. Roman Y. Reyes, minister of finance in the new cabinet, announced yesterday by of those who solicited for funds the president. The American minister, Charles E. Eberhardt, The prisoners were taken to the

fortress of La Loma, which is under the command of General Alfred Rivas, governor of Managua, who is in control of all military forces in the capital and all communications.

Today parleys were held beween President Solorzano and Three graduates from the leaders of the opposition move-YMCA course at Willamette uni- ment, after which it was stated versity last spring are now tak- that the president has matters well ing their part in the work of the in hand, but that there will be

There has been no bloodshed.

University Oregon

#### SUNDAY MORNING, AUGUST 30, 1925

Add add and the state of the

#### WILL BADIO SPEECHES

Hampshire, and Congressman M. DENVER, Colo., Aug. 29 .- Clyde Kelly of Pennsylvania be-(By Associated Press.)-Station fore the 27th national convention KOA, Denver, will broadcast the of the railway mail association addresses of George H. Moses, here September 1.

COMMITTEEMAN IS DEAD United States senator from New WASHINGTON, Aug. 29.- (By Associated Press)-Matthew Hale, today in Georgetown university Massachusetts member of the pro- hospital.

gressive committee in 1912 and s prominent figure in the develop ment of ports and shipping in the south Atlantic states, died here



Be here tomorrow-see our greatest showing of Fall Woolens and Fall Styles. The models are ideal because of the broad shoulders and tapering waist lines. More value for your money than you have seen for a long time.

SUFFS

# \$25.00 \$30.00 \$35.00 \$40.00

# **2 PAIR PANTS**

For months we have made plans and assembled this wonderful showing. To appreciate it you must see it. We'll be pleased to show you.

Established



MANY LANDSCAPE IMPROVE-MENTS CONTEMPLATED An extensive landscape program was announced Saturday by Dr. feet. Carl Gregg Doney, president. The

and then leveled to make ready energy estimated at \$00,000 for a top layer of rich soil before horse-power, but will as well furnew grass is sown. An under- nish uninterrupted navigation ground water sprinkling system from Paducah, Ky., to Knoxville, will be installed and several of the Tenn., a distance of 650 miles.

end of the campus will be upbetoo.

Along this walk will be planted row of hawthorne trees, alternating red and white, under present plans. Other shrubbery will. be planted at other portions of the campus. Tulip and dogwood

trees will be substituted for maples in other places.

FRATERNAL ORDERS FILE today.

OLD ELKS' TEMPLE

taking control of the old Salem Elks' temple on Liberty, between Court and Chemeketa. Five local fraternal organizations are repreented in the transaction. Incorporators of the association,

tion of a bond issue,

the Elks for a price in the neighorhood of \$36,000 and a mortgage indebtedness was assumed in connection with the purchase.

PLAN MEMBERSHIP DRIVE

PACIFIC WOODMEN TO HOLD

