

The Oregon Statesman

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BIBLE THOUGHT AND PRAYER
 Prepared by Radio BIBLE SERVICE Bureau Cincinnati, Ohio. If parents will have their children memorize the daily Bible selections, it will prove a priceless heritage to them in after years.

A NEW COMMANDMENT.—Jesus said: A new commandment I give unto you, that ye love one another: as I have loved you, that ye also love one another. By this shall all men know that ye are my disciples. John 13:34-35.

PRAYER.—Thy love, O God, is broader than the measure of our minds. Help us to follow on, to know and comprehend and be and do.

DOING WELL FOR ITS STOCKHOLDERS

The American Sugar Refining Company, one of the biggest of the Wall Street concerns getting their raw sugar in Cuba and refining it in the United States, has issued its annual report to its stockholders; a copy is before the writer—and it is a splendid showing for its stockholders.

The president of the company points out that the income of the company has been sufficient to meet all charges, losses, depreciation, preferred dividends and to have maintained the ordinary 7 per cent common dividend for the entire period. Common dividends have been omitted since July, 1921, however, as a matter of conservative policy owing to a vital rehabilitation and construction program and the necessity of carrying customers for nearly \$25,000,000 under their contract commitments after the collapse of sugar prices in 1920. Income during the period has averaged \$11,000,000 annually as against \$8,150,000 during the previous ten year period. Furthermore, it has yielded about \$10,000,000 increase in surplus during the last ten years against \$17,000,000 decrease in the previous ten year period.

The report discloses that \$45,000,000 has been spent in maintenance, repairs and improvements, including the construction of the new Baltimore refinery, ships, molasses equipment and timber lands, and nearly \$17,000,000 has been charged off as depreciation.

Here is one of the most significant statements: "About 40 per cent of the raw sugar refined in the United States is owned or controlled by competitors of the company. To meet this competition, the company within the last ten years has acquired one and built another Cuban plantation of 500 square miles. These plantations provide about 12 per cent of the company's raw sugar requirements, represent an investment of over \$30,000,000, and have been profitable and helpful to the company's competitive position."

That is all very well from the standpoint of the interests of the stockholders of the American Sugar Refining Company, and they are shown in the report that this 500 square miles of Cuban sugar land has been made a most splendid investment—

The said stockholders being mostly connected up in some way, and some of them in many ways, with Wall Street—

But it is all the greater menace to the beet and cane sugar factories of the United States, and to the cane and beet growers of this country.

Here is a concern which says to its stockholders that one of its chief duties is to meet the competition of competitors refining "about 40 per cent of the raw sugar" refined in the United States—

In other words it itself refines the other 60 per cent of the raw sugar refined in this country.

There is only one way to set up and keep up a competition that can keep the price of sugar in this country stable and within bounds, and that is through beet sugar factories and sugar beet growing here.

That is one of the most important matters now before the people of the United States, in rendering this country self contained.

We must have more beet sugar factories, and still more, till we produce our whole supply. We produced 1,000,000 tons in 1924. Our consumption in 1925 will be 5,000,000 tons.

The work of building the Miles linen mill will go forward now, the ground plans for the machinery having arrived. It will be a fine day for Salem when that institution starts to running. This writer predicts that it will be found running 1000 years hence, and many times the size of the initial plant.

THE REACTION

We stated frankly when the senate undertook to read certain representatives out of the party that it was poor politics, poor political ethics, and would be followed with trouble.

Of course there is a party obligation to support the party, yet our own Senator McNary voted against the president, and has done so frequently, and senate leaders are doing it right along while claiming to be republicans. They contend that it is an emergency, but so was the other an emergency. Certainly the obligation to support the president is as strong as the obligation to support the dictates of a senatorial caucus.

Senator Ladd has made a most scathing attack upon the republicans and says he has the figures to show that the party leaders have bolted more party principles than he has.

The question of what allegiance

THE Y. W. DRIVE

Not much has been said about the YWCA drive, but it is of great importance to Salem. That association is working splendidly in this city and doing a world of good. It simply must be supported. It is not asking for a large sum. It is asking for just what it has to have, and the people of Salem, if they appreciate the work it is doing, will give it to them quickly. Salem simply must not get along without the YWCA. It is such a wonderful helper in the righteous things of the city.

PASSING THE BUCK

Again there is a cry against cutting the Christmas trees. It is the old habit of passing the buck. The destruction of the forests in Oregon is not through Christmas trees but through the depredations of man. There are more trees destroyed by fires in one year than are cut for Christmas purposes in a hundred years. We must not permit our attention to be diverted in this way. We must insist upon going to the bottom of the matter and placing the responsibility where it belongs. Carelessness in starting fires is one of our great crimes and it should be so recognized.

WHAT IS WRONG?

Is there something wrong with the office of governor or are the wrong men getting in? First it started off with William Sulzer of New York, who was impeached; then Ferguson of Texas, was impeached; then Walton of Oklahoma was impeached; then McCray of Indiana was sent to the penitentiary; then came Davis of Kansas, who was charged with trafficking in pardons. That is a very formidable array, respectable only in point of numbers.

A PITY

William Green, the new president of the federation of labor, says some very nice things, but ends up by fighting prohibition. Mr. Green will not get anywhere in that. The American Federation of Labor must be progressive, must stand for the best of citizenship if it will ever regain the hold it had. Prohibition has come to stay.

A FINE EDITION

The annual edition of the Bend Press was one of the best issued this year. It was full of valuable information and gave a representative view of that thriving city as it is. The publishers of the Press deserve a good deal of credit and the city of Bend will reap big rewards from the edition.

BITS FOR BREAKFAST

Told you about it—

That Henry Ford was raising 600 acres of flax on his Dearborn farm, to make linen for flivvers. Well, he is doing it now, in an experimental way.

In a little while all flivver tops, and all imitation leather in Ford cars will be of linen. And then all the rest of the makers of cars will have to come to this, because linen is twice as strong as cotton, and four to five times as durable.

The black cherry pool members are to have a meeting at the Salem Chamber of Commerce tomorrow (Saturday) evening, at 7 o'clock, to arrange for the 1925 pool. George Vick, one of the leading members, says they have already 150 tons signed up. They hope to ship out 25 cars this year, and they believe that with the lessons they learned last year, they will be able to get top prices, and keep down the overhead; and guarantee quality stuff. The latter requisite is the big thing. If that can be guaranteed, year after year, the road will be comparatively smooth.

Time is up, for beet freight figures to Bellingham, as promised. Should be no delay. The growers must know early what to count upon.

How did the primitive husband

OUCH! BACKACHE! RUB LUMBAGO AWAY

When your back is sore and lame or lumbago, sciatica or rheumatism has you stiffened up, don't suffer! Get a 25 cent bottle of old, honest St. Jacobs Oil at any drug store, pour a little in your hand and rub it right on your aching back, and the soreness and lameness is gone.

In use for 65 years, this soothing, penetrating oil takes the pain right out, and ends the misery. It is absolutely harmless and doesn't burn the skin.—Adv.

Thrift Week Tales

Advantages of Savings and Loan Association Stressed, By Charles Wiper.

Savings and Loan associations are now an important factor in the economic life of the country. Their establishment is encouraged by political economists and philanthropists, and they are carefully guarded and fostered by legislation. The large middle class of our population, the working men and wage-earners of the country, among whom they prosper and flourish, recognize them as a practical and efficient means to financial advancement. Their beneficent and economic value to the community is now acknowledged by all classes, and they are encouraged on every hand as a prominent factor in promoting public welfare.

With the spread of intelligence under our modern civilization, there has been an ever-increasing effort on the part of the working classes and those dependent on small incomes to accumulate money and property. In order to become in any measure independent people relying upon their own earnings for income must constantly practice industry and frugality with intelligent judgment and patient perseverance. Of all the systems that have been devised to aid the working men and women in this respect, none has proved so successful or efficient as the Savings and Loan association. It enables this class to convert their wages into income. Wages are earned by brains or hands. Income is earned from in-

vestments. When brains fail, or hands cease working, wages stop, but income does not cease. A strong point in favor of these associations is the purely democratic, mutual and equitable nature of their advantages.

The wage-earner, trained in habits of economy, saving and thrift by the influence of the association, and aroused to a laudable ambition by the opportunity it suggests and offers, becomes himself a borrower and a user of capital, and supplies his needs for money from the accumulated capital of his associates.

The growth and prosperity of savings and loan associations in the United States, during the past few years, has been phenomenal. There are now over 10,000 of these institutions with over seven million members and assets aggregating over three billion, five hundred million dollars. These members are drawn from all walks of life as the savings and loan association is not only for the wage-earner but for the man of means as well. These associations provide a safe investment for the individual who wishes to invest \$1,000 or \$10,000 or more as well as for the smaller investor who can save only \$5 or \$10 a month and for the safety of funds and rate of interest returned on the investment, they are not equalled by any other class of financial institutions.

express himself when there were no doors to slam?

We have a leisure class in this country, but it keeps rather busy counting calories.

Time flies, but some people age more rapidly than others.

It's the man of few words who is the cross word puzzle.

A luxury is something the neighbors have that we can't afford.

If you are so constituted that you can't make light of your trouble, be satisfied to keep it dark.

GAME MEASURE CONSIDERATION BRINGS CLASH

(Continued from page 1)

briefly in support of the memorial and against the proposed act.

"No powder company is big enough to buy Oregon," was the statement made by Mr. Crow, of the Portland Gun club. It has been previously brought out that powder concerns had notified game associations that if they did not back the legislation large cash contributions would be withdrawn.

Change from a supporter to an anti was announced by Mr. McNeeley, of Klamath Falls.

Ben Dorris, of Eugene, speaking for the state game commission said that one time the commission stood 4 to 1 for the act but it, too, had seen the light and was now standing the same, but facing in the opposite direction.

W. H. (Obak) Wallace, also of Eugene, representing the Lane county and Oregon Sportsmen and the Lions club, backed up the statements of the previous speakers and added that he was staying to give what assistance he could during the remainder of the session. The remainder of the Eugene delegation returned home last night.

People of southern Oregon will fight to the last ditch any move that would place Diamond Lake in the Crater Lake national park, declared Representative Cowgill, of Medford, in speaking on House Joint Memorial No. 3, which seeks to keep the lakes as a trout propagation station and increase its capacity from 17,000,000 to 25,000,000 eggs a year. Every effort will be made to keep irrigation and power interests from using its water.

PERSONALS

Lane Goodell of Portland, former state commander of the American Legion, was in the city yesterday calling upon State Commander George Griffith, who is also deputy state treasurer.

T. B. Kay, state treasurer, was called to Portland yesterday to address one of the civic organizations.

Jerry Owen, editor of the Pacific Legion of Portland, was in the city last night to attend the Elks party to ex-service men.

Charles Johnson of Silverton was in the city Thursday afternoon.

Mrs. E. J. Mason of Portland was a Salem visitor yesterday.

Mr. and Mrs. C. E. Cramer of Stayton visited in Salem Thursday.

Mrs. A. Wilford of Woodburn was in the city yesterday.

Mildred Starrett was a Roseburg visitor here Thursday.

Miss Odille Persons, an employee of the Central Pharmacy, is confined to her home with a severe attack of the grippe.

FUTURE DATES

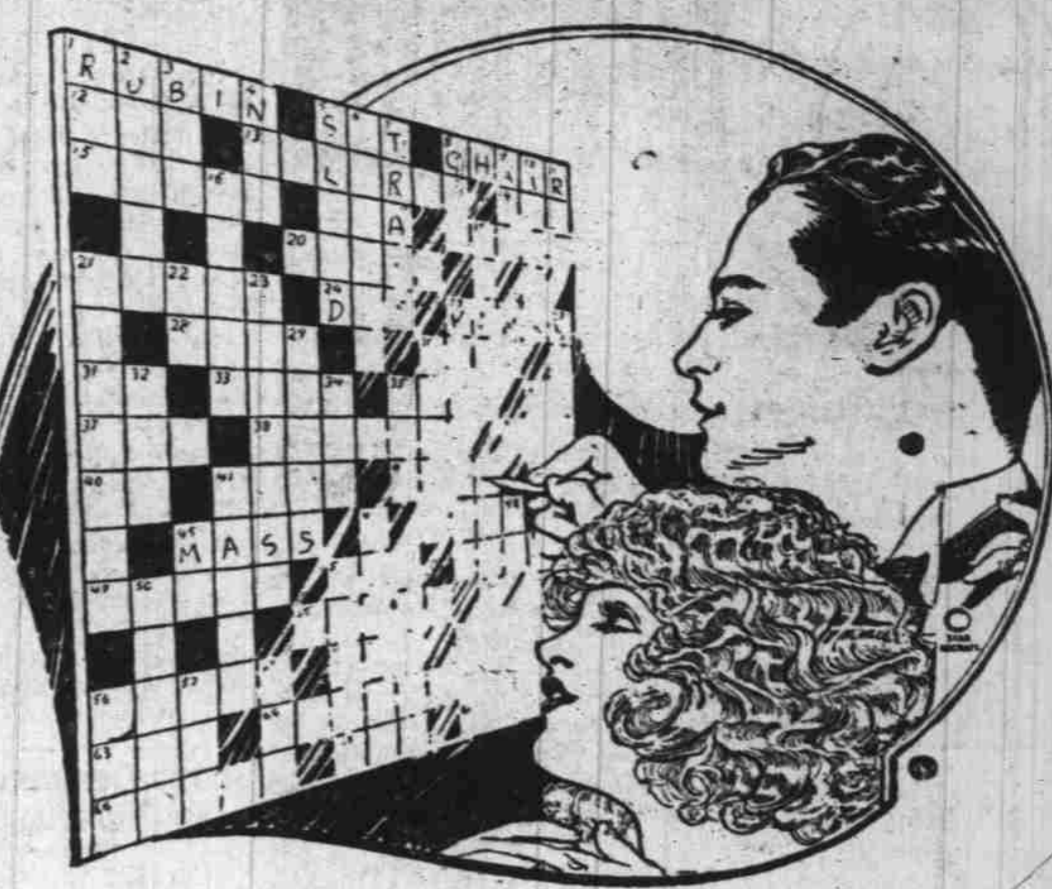
January 27-31 inclusive—Annual penitentiary show.

February 7, Saturday—Debate, Willamette university vs. University of West Virginia.

March 12 to 14, Thursday to Saturday—Annual Oregon State Championship basketball tournament, Willamette university.

March 14, Saturday—Oregon Physical Education association meeting, Willamette university.

A Chance to Win Worth-While Prizes



See Sunday's Statesman For a Cross-Word Puzzle Announcement

You have been working Cross Word Puzzles for fun—Sunday, The Statesman will offer a brand new idea and Salem merchants will offer prizes for the best solutions.

- H. L. Stiff Furniture Company will give a 42-piece Dinner Set.
- The Gray Belle will give two chicken dinners.
- G. W. Johnson & Co. will give a pair of Ladies' full fashioned pure silk Holeproof hose.
- The Capital City Creamery will give a two-pound roll of butter.
- The Ace will give a \$2.00 box of candy.
- The Statesman will give a \$2 subscription to the Daily Statesman.

It is expected that other merchants will add prizes to this list

SEE SUNDAY'S STATESMAN FOR FULL PARTICULARS

Remodeling Sale

MADE TO MEASURE CLOTHES

To make room for New Line of Men's Furnishings to be opened soon

SUITS

Save Wisely by Spending Wisely

You do both by taking advantage of this great sale starting Saturday, January 24, for a limited time only.

Our assembly of all the season's choicest fabrics, patterns, colorings and designs include all the better grades as well as those lower priced. You can have them made in any style—English cut models in either single or double breasted or any design you have admired throughout the present season. These suits go on sale at prices that will appeal to the most conservative.

Everything in our stock is of the very latest—that means clothes that are in good taste now and will be for the season to come. The style, the fabric and the patterns you want are all to be had in this unusual offering.

We Must Have Room

Hundreds of the season's choicest Suit Patterns must be moved to make room for the new furnishing line.

To make this sale the greatest we have ever given we will include an extra pair of pants with each suit without extra charge.



Extra Pants With Each Suit

Scotch Woolen Mills
 Tailors
 426 State Street, Salem, Oregon

Spring Style Books are ready now; you can have your suit made up in the very latest style.