

STATE CAN'T HELP HOLDERS

Attorney General Limited in Power to Prosecute "Wild Cat" Firms

Inasmuch as stockholders in the Dundas-Martin Finance corporations have by practically unanimous vote agreed to a liquidation of those concerns by exchanging all the assets for preferred and non-voting stock of the Oregon Trust company, no further action apparently can be recommended to the stockholders to recover their losses, says a letter from Attorney General Van Winkle to Governor Pierce. The letter pertains to the West-Black reports covering operations of the King's Food Products company and other concerns having relations with the Dundas-Martin corporation.

Can't Advise Stockholders. Relative to stockholders in the King's Food Products company, the attorney general points out that his office was created to advise state officials and not private citizens, therefore any action taken against the company through the courts must be instituted by the stockholders themselves. The letter suggests, however, that since many of the stockholders are non-residents of Oregon, the governor could request the directors of the company to call a stockholders' meeting for consideration of their interests, those unable to attend to send their proxies to some person recommended by the governor.

In compliance with your request I have carefully considered these reports, together with such other information as I have acquired upon these subjects, and have to advise in respect to the financial situation of these affairs, that it is plainly evident the persons who invested money in them, especially in the King's Food Products company, have lost very heavily, to say the least.

Statute Cited. "The statutes of this state require all suits and actions to be prosecuted in the name or names of the real party or parties in interest. The effect of this in respect to the stockholders and creditors of the King's Food Products company is that any suit, or action, or proceedings in court relating thereto must necessarily be prosecuted and maintained by such stockholders, creditors, or some of them who may decide to do so.

The attorney general of Oregon is required to advise the various state officers with reference to legal matters affecting their public duties and is forbidden from advising others than such state officers. This matter having to do with the rights of individual citizens of this state and other states, it is therefore beyond the jurisdiction of this office to advise them as to their rights and remedies.

Wants Call Meeting. "I may offer the suggestion to you, however, that inasmuch as a large percentage of the investors in the stock in said company are residents of other states than Oregon, and are widely scattered so that it would be difficult for them to act collectively and unitedly upon their own motion, you, acting voluntarily and unofficially, could request the directors of said corporation to call a meeting of the stockholders thereof to consider their interests and those of the corporation, and that you issue by publication in the newspapers, a general recommendation to the stockholders who may find it impracticable to attend such meeting, that they send their proxies to a person whom you recommend in such statement, who, of course, will be some one whom you can recommend from every standpoint, who will look after their interests in helping to decide what action, if any, should be taken by or on behalf of such stockholders, and to assist them in laying and carrying out plans to that end. If any criminal acts have been committed by any of the officers, agents or employees of said corporation, the matter should be reported in this respect to the district attorney of Multnomah county for investigation and prosecution of any and all such criminal acts.

Stockholders Make Deal. "With respect to the Dundas-Martin company, and Dundas-Martin Finance corporations, I make the same recommendation as to any criminal acts which may be discovered as having been committed by or on their behalf. "It appears from the report of your committee, as well as other information which I have received, that these corporations, four in number, have taken action to liquidate their affairs and have dissolved said corporations, such liquidation having been accomplished by exchanging all of the assets of said corporations for the preferred and non-voting stock of the Oregon Trust company, each of the stockholders of the several finance corporations receiving one share of such preferred stock for each two shares of the preferred stock and one share of common stock in said finance corporations, any surplus

of receipts by the Oregon Trust company from said finance corporations' assets, over the amount of stock thus subscribed for and issued to the stockholders of said finance corporations, to be paid to such stockholders as special dividends.

Further Step Impracticable. "This action having been taken by the stockholders of said finance corporations themselves and by practically unanimous vote thereof, there seems no further action to recommend with reference to such stockholders."

Science can tell you everything except the psychological moment to buy new tires.

CATARRH
of head or throat is usually benefited by the vapors of
VICKS
VAPORUB
Over 17 Million Jars Used Yearly

11,000 DRAWN TO PLAYGROUNDS

Report on Activities at Two Salem Centers Presented By Sparks.

More than 11,000 Salem youngsters participated in supervised play at the two Salem playgrounds this summer, according to a report submitted to the YMCA by Leslie J. Sparks, supervisor at the North Fourteenth street playground, which was open 52 days. Of the total number at this playground, 7299, there were 3649 girls and 3650 boys. The total attendance at the Lincoln playground, under the supervision of Miss Danta Robbins, was 3737 boys and girls. Swimming at the

North Fourteenth street playground helped to swell the total. Mr. Sparks was assisted by Miss Grace Snook, who had charge of the girls.

Figures this year appear to be less than those of last year, when 17,000 were reported at the playground. This year only boys and girls who were enrolled and participated in organized activities were counted as in attendance, while last year the figures included all of those who visited the grounds during the day, whether they participated or were present in the capacity of onlookers only.

Field day at the North Fourteenth street playground brought out 560 youngsters from both playgrounds. Another special day at this playground was devoted entirely to tumbling, about 50 taking part. Three special days were held at the Lincoln playground by Miss Robbins. Doll day, the first event, brought out 125 youngsters, nearly all of whom were girls. A pet animal circus attracted 335 youngsters and funny paper day,

held late in the season, found 100 participating.

At the Fourteenth street playground a daily schedule of activities was maintained. Free play was in order from 1 until 2 o'clock, followed by an hour devoted to girls swimming and boys organized play, with the activities reversed from 3 o'clock until 4 o'clock. Forty-five minutes of the activities of the first group they followed, with free play from 4:45 until 5:45 o'clock, when the day ended. The swimming pool was closed for one week upon warning issued from the city health officer and no record of the visitors was kept during that period.

Mr. Sparks closes his report with an itemized list of ground facilities, play apparatus and play supplies that should be had for every real playground. The report takes notice of the size of the ground, money available and the ages of children and special neighborhood interests as all are held to be important factors in consid-

HOOVER DENIES MANIPULATION

Charge of Price Fixing Is False, Says United States Secretary

WASHINGTON, Sept. 18.—Recent statements that the very substantial rise in the price of wheat is due to artificial causes were declared by Secretary Hoover today to have no foundation in fact.

"Two things have underlain this advance," the secretary said. "The first is the fact that the smaller playground can only select the things that it needs most and can best afford."

in a formal statement. "First, there are three hundred million bushels less of wheat in the world from this crop than that of last year. Second, the increased stability given to Europe by the recent settlement brought about through the activities of the administration having been the underlying power and outlook for consumption.

"The practical effect of all this is shown by the fact that our exports of 35,000,000 bushels in the last six weeks show substantial increase over last year. There is every reason to believe that these exports will be maintained.

"Prices would probably have gone to higher levels had it not been that the farmer has crowded the market by sending in over 110,000,000 bushels out of this crop against 88,000,000 bushels for the same period last year. This is no doubt due to his necessity, but it has probably brought about lower prices than would otherwise have been the case."

Petitions Circulated For Judge P. R. Kelly

Nearly 40 petitions to place the name of Judge Percy R. Kelly in nomination for justice of the supreme court to succeed the late Justice John McCourt are being circulated, according to reports received here. It will be necessary to have at least 4700 names on the petitions if they are to be effective. Judge Kelly is circuit judge for Marion and Linn counties and makes his home in Albany. The petitions are being circulated in several copies and will be in evidence at the Lane county and Linn county fairs this week and the first few days of the state fair here next week. The candidacy of Judge Kelly is said to carry the endorsement of the bar association in all of the counties in which his petitions are being circulated. These counties include Marion, Linn, Lane, Benton, Polk, Yamhill and Multnomah.

Every Department Features More Extraordinary Specials Reduced For The

SECOND BIG DRIVE

Of The Consolidation --- Re-organization and Grand Opening Sale Of

THE PEOPLES CASH STORE

Following the Spectacular Success of the "One Cent Shoe Sale" Which Filled Our Bargain Basement With Record Breaking Crowds All Day Wednesday, for

FRIDAY AND SATURDAY

Incomparable Values for Women

Fall Coats



- A special group of 30 Bolivia and Velour Coats bought to sell in the regular way up to \$20, some with Beaverette Fur Collars. Grand opening sale, price **\$9.85**
- This lot includes a splendid selection of silk and wool Bolivia Coats with self trimmed collars, formerly priced up to \$29.50. Specially reduced for this sale to **\$18.45**
- All our self and fur trimmed crashed plush and Bolivia Coats formerly marked from \$32.50 to \$39.50 included in this group for our grand opening sale at, each **\$24.85**
- An extra high grade group of novelty curl cloth Coats in smoke pearl and slate gray with luxurious fur collars to match. Regularly priced up to \$45, now **\$29.85**
- Beautiful crashed plush and Bolivia Coats with beaver trimmed collars and the season's newest bell sleeves, splendid values up to \$60 for quick sale at **\$34.85**

We Announce Two More Sensational Events

1 Cent Shirt Sale

Including Over 1,000 Men's Shirts Formerly Priced Up to \$5.50

This will be without a doubt the greatest furnishing event of the year and offers an unequalled opportunity for farsighted men and women who buy for men—to buy shirts at really worthwhile savings.

This sale has been planned on the same principle as the 1 Cent Shoe Sale—the customer pays the marked price for one shirt and is then entitled to buy another shirt from the same price group for one cent.



Men's Department—Main Floor			
\$2.50 Arrow Dress Shirts \$1.98 for the first shirt, one extra shirt for	\$4.00 E. & W. Formal Shirts \$3.98 for one shirt, another pleated front shirt, for	\$ 1.35 Neckband Dress Shirts \$1.35 for the first shirt, one extra shirt for	Reg. \$1.35 Neckband and Collar Attached Dress Shirts In a wide variety of neat patterns of stripes and solid color Percales, \$1.35 for the first shirt, extra shirt 1c.
1c	1c	1c	1c

1 CENT GINGHAM SALE

Of 1000 Yards 27-inch Fast Color Gingham Received Today

While quantities last we will sell to the first 200 customers to make a purchase of \$3.00 or more in the Dry Goods Department. Regular 20c quality, fast color, light or dark check, 27-inch Gingham, at per yard **1c**. Limit 5 yards to each customer.

Main Floor—Dry Goods Section

Extra Special Grocery Features Friday-Saturday

Nutola Margarine, 3 lbs. for	69c	Crystal White Soap, 6 bars for	25c	Bulk Madaroni, 4 lbs.	25c
Picnic Shoulders, per lb.	20c	Royal Club Coffee, 1 lb. tin	45c	White Wonder Laundry Soap, 13 bars	49c
Bacon Squares, per lb.	14c	Full Cream Cheese, 2 lbs. for	49c	Peaberry Coffee, special, per lb.	50c
Red Fancy Alaska Salmon, 1 lb. can	20c	Parce Tomatoes, No. 2 1/2 tins, 2 cans	25c	Magnolia, Japan or English Breakfast Tea 30c	20c
Garbanzo Rolled Oats, pkg.	20c	Lakeview Peas, No. 2 tins, 2 cans	25c	Palmolive Soap, 3 bars for	20c
Rolls Oats, 9 lb. sack, special	47c	Bulk Cocoa, 4 lbs. for	25c	Royal Baking Powder, 12 oz. can	39c
Libby's Pork and Beans, 3 medium cans	20c			Golden Rod Wash Powder, reg. 15c pkg.	5c

ONE CENT SHOE SALE

Continues Daily in the Basement

Several lines of women's suede novelty straps, as well as several lines of Men's, Boys' and Children's shoes have been specially selected in our regular balcony shoe department and are now featured in the basement. More variety, better styles, and greater values.

Notable Main Floor Specials

- Men's Blue Chambray, regular \$1 Work Shirts **59c**
- Regular \$1.50 Heavy Union Made Blue Denim Overalls **\$1.19**
- Men's \$1.75 large shape Caps, all sizes **98c**
- Women's Fibre Silk Stepins, peach, pink and Orchid **\$1.25**
- Regular \$2.45 Silk Chiffon Taffeta, 36-inch wide, all colors, yard **\$1.98**
- Regular \$2.45 quality 36-inch Satin Messaline, all colors, per yard **\$1.98**
- Regular \$3.65 grade 40-inch Canton Crepe, all colors, per yard **\$2.98**
- Regular \$2.45 Crepe de Chine 40-inch wide, all colors, yard **\$1.98**

Regular 20c China Cup and Saucer
12 1/2c
While They Last

49 Lb. Snowdrift Flour
\$1.75
\$6.95 Barrel

This is a real value
Brooms
49c

49 Lb. Sack Olympic Flour
\$1.79