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## the blue sky laws

 to say a few words about the blue sky law discussion that
has been going on of late．＂There is that scattereth，and yet increaseth；and there is that withholdeth more than is meet，but it tendeth to poverty，＂said Solomon；or at least
some one of his day，and it got into his collection of Proverbs．
Now，a blue sky law is a very good thing．But the idea might be overdone．It would be，if the advice of some people were followed（and in some cases it is the advice of revenge or
selfishness．）．What would have become of most of the useful
discoveries of the world had there been blue sky laws，or discoveries of the world had there been blue sky laws，ot
had they been administered in a manner that＂withholdeth become of Morse．with the telegraph，Bell with the telephone， Goodyear with rubber，Edison with his first electrical in－
ventions？You yourself can name many others．English chemists had the secret of the coal tar products，but they
had no encouragement at home．Far seeing German chemical engineers and capitalists developed the English discoveries．
Result，great dye works in Germany， products running into the hundreds，from perfumes to high many a powerful and wealthy nation．Heroult，a Frenchman， discovered＂silver from clay，＂or aluminum；made from ance in the crust of the earth．Charles M．Hall，an American， in 1886，a year after he had graduated from Oberlin college，
when he was 22 ，discovered the same thing at about the same time．The Frenchman lived among a people who had an
ingrowing case of the blue sky spirit．Hall mingled with the milionaires of Pittsburg，willing to take a chance．They becked him and he brought his＂silver from clay＂from four
dollars a pound，at which his first output sold，to eighteen cents a pound－and though he died at the age of 40 ，he left －fortune of many millions！and the world had the use of a int of them all；and is one of the most useful．Drying of articles used for food is older than history．Dehydration，
a form of drying that keeps all the food values and flavors， is new．It was a great invention；or rather series of inven
tions，The principle will prevail，and save the world billion tions，The principle will prevail，and save the world billion
upon billions annually，and save parts of the world from star
vation，transferring the abundanee of one year or district vation，transferring the abundance of one year or distric
to the dearth of some other year or district．Some clea
young men attempted to develop dehydration young men attempted to develop dehydration on a large scale
in Oregon．Their undertaking went on the rocks．So they
are condemned as crooks，where，had they not missed some
conter contemplated connections，or had their management and
calculations been slightly different，and they had made a great commercial succees，they would hhve been acclaimed
as highbrows and supermen of the industrial world ais highbrows and supermen of the industrial world．So it
goes．The English bricklayer who discovered＂Portland＂ goes．The English bricklayer who discovered＂Portland＂
cement，had he been stifled with the ultra bue sky sirit would not have been able to hand on to the world one
of its most useful and mosts generally used building materials，
cement，the miracle mietore of clay and limestone that when cement，the miracle mixtare of clay and limestone that，when
＂set，＂is more durable than any stone．Henry Ford，is the
heretic of science．He refuses to be orthodox．．He is con－
stantly doing the things that＂cannot be Hone． stantly doing the things that＂cannot be done，＂，He is he hin－
tends to keep right on．Blue sky laws conld tends to keep right on，Blue sky laws could not hampez
Henry；but he is one of a million；of 1500 millions．There is
in the world only one Henry Ford．But there are many men with vision in the Pacific Northwest．There are many em
bryo Edisons and Halls and Morses and Goodyears bryo Edisons and Halls and Morses and Goodyears（and a
the rest），and we must not hamper them with the blue sk
spirit to the extent of clipping their wings．
The above from one of the departments of the Pacific
Homestead of this week is commended to a lot of people who
would hamper development in Oregon．
We must have a blue sky law；perhaps the one we now
have needs some amendments．And our blue sky law must have needs some amendments．And our blue sky law mus
be administered strictly，to do the things it is intended to do To prevent the operations of crookgs，and to head off stock
silling schemes that are either dishonest or manifestly head－
eif to failure．In the ultimate resolts，the one is as had as ef to failu
the other．

## some judgment as to what undertaking or enterprise ma

 Oregon and all our peopleAnd it is the opinion of the writer that the Oregon law is
now being so administered．Mistakes have been made in hne pas．．But they ought not to be charged to the presen
force．Mistakes will be made in the future；and the gener public will ask only that they be honest mistakes，The
peneral public in Oregon does not wish to have legitimate administration of our blue sky law．This is a young state point of development，and it has great resources．Their
orderly development is one of most urgent of all our needs．



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WEDNESDAY MORNING，SEPTEMBER 10，1921

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MANY PAY DAYS FOR THE FARMER Like most every community，Marion county has
many farmers who raise but one crop．What a
gamble this is，for if the sometimes the case，a whole year＇s work is more than wasted for financial loss results．
Diversified farming eliminates the farm．In addition to your prininates this gamble on why not have a few acres in strawberries，croose，
berries，raspberies，pears or prunes？If one or
two of these crops，fail，there tide you over；if they all are successful，there
will be a succession of pay days for you． Isn＇t this something to think about？Here at
the United States National，we believe it is．
$\qquad$
United States
National Bank
alem．Oregon

## COLLEGE STUDENTS

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