

CIRCUS TODAY IN ITS GLORY

Youth Today Will Have a Gala Occasion

Today comes that gala event that makes old hearts beat young and young hearts beat faster—the circus!

It is a far cry from the gladiatorial contests staged in the Roman Coliseum by Augustus, down through the ages to the present huge tented spectacle of human and animal skill and daring, as presented by Mr. Al G. Barnes—

but there is still the same deep human interest in the exhibition that has kept it alive for centuries, in spite of the fall of empires, and the passing of dynasties.

Fifty-two especially constructed cars, each 70 feet long, will arrive at an early hour this morning, bringing with them the 900 persons who constitute the ensemble of the Al G. Barnes circus. Using that super-efficient method which has been studied by the armies of the world, a trained crew within a short time will have erected a tented and gaily bannered city, on what was previously a vacant lot.

Two thousand years ago the lions played an important part in the old Roman circus. At that time they were turned loose into the arena to devour those who had displeased the emperor. Today, the mighty kings of the jungle, educated by kindness and trained by the superior human intellect, will be seen in a large steel arena, demonstrating the unbelievable wonders that can be done with "cats" who are well treated and properly handled.

Elephants? Realizing that these wonderful beasts form one of the keynotes of any circus, this organization is bringing with it a herd of 14 of the largest, best-natured and cleverest pachyderms in America.

Their little eyes twinkling with pleasure, they go through their daily performances with the real pleasure shown by all artists, tending to the various scenes in which they appear that real circus atmosphere of the bizarre.

Horses? Over 550 came with the Barnes organization—ranging from the huge fat and sleek draft

animals down through the gracefully lined, patrician and pedigreed performing and dancing horses, their coats proudly gleaming from constant grooming; to the shaggy and chubby little Shetland ponies so beloved of children.

And so on indefinitely through the marvels of the Barnes organization, with its strange birds and beasts from every land and clime. But nothing said of the circus would be complete without mention of Joe Martin, the gorilla man, known throughout the world for his marvelous acting in motion pictures. Joe, accompanied by his wife Sally, is the feature of the menagerie tent, and his large cage, equipped with various apparatus for his pleasure, is the Mecca of all circus goers.

And the spectacle! Pocahontas and her touching rescue of John Smith from the hands of the frenzied Indians is known to all Americans, but the subsequent events are not so well known. Pocahontas was taken to the court of King James and Queen Anne, and there crowned as the first American princess for her gallant deed.

Because of the magnitude of this proposition of "Pocahontas at the Court of Queen Anne" it has been found necessary to eliminate the morning parade. The mammoth setting for the scene from the court of King James, and the preparation of the lighting and other scenic effects require the attention of the entire company during the entire time usually given over for morning review. Those who see the production will agree that "Pocahontas at the Court of Queen Anne" is well worth the necessary sacrifice, as it is so different and unique that it cannot be compared with anything ever offered by any previous circus.

In the afternoon the doors open at 1 o'clock, and the performance begins at 2. In the evening, the opening is at 7 o'clock, the performance starting at 8.

Lions-Club Experiences Indifference at Silverton

SILVERTON, Ore., Aug. 18.—(Special to The Statesman.)—Representatives of the Lions' club have been at work at Silverton for the past few days trying to effect organization. Some of the Silverton business men have shown interest while others appear entirely indifferent. A. O. Nelson was elected president, Carl Benson, vice president, and Charles

Reynolds, secretary. It is said that the officers elected were not present and it is not known yet whether they will accept.

Two Hundred Present At Open Air Services

SILVERTON, Ore., Aug. 18.—(Special to The Statesman.)—Two hundred persons attended the open air services and Sunday school picnic held by Trinity congregation at the city park at Silverton Sunday. Services began at 10 o'clock with the usual Sunday school session. This was followed by a sermon delivered by Rev. Theodore Hokenstad of Bremerton, Wash. The afternoon's plans were curtailed due to the rain which set in shortly after 2 p. m.

CLOVERDALE

Mr. and Mrs. W. H. Wilson and nephew Orville Thomas spent Sunday in Salem with Mrs. F. A. Wood and family who returned Saturday from an auto trip through Missouri and Kansas where they have been visiting relatives for the past few months.

Mr. and Mrs. Victor Fiflet and baby from Washington are visiting their parents, Mr. and Mrs. M. Fiflet for a few days. Albert Hennis and sister were shopping in Salem Friday.

Mrs. Alice Wiper left Saturday for the seaside to spend a few days.

Mrs. W. F. Wright left here Saturday morning for Newport to visit her daughter, Mrs. Della Blaco. Mrs. Wright was to go on the trip with her granddaughter, Mrs. Clyde Comstock and family.

Bust of Washington Lost Seventy Years Is Found

NEW YORK, Aug. 18.—The marble bust of George Washington presented to the United States by France and thought to have been destroyed in the fire which razed the congressional library in December 1851, has been found after more than 70 years. Mitchell Kennerley, art collector announced today he had found the relic in an obscure marble-cutter's establishment in Manhattan and disposed of it to Henry E. Huntington of New York and San Gabriel, Cal.

PORTLAND BANK IS HELD RESPONSIBLE TO KING INVESTIGATORS

(Continued from page 3) company which was part of the plan to cover up \$877,600 of its indebtedness. Had the true indebtedness of the company been disclosed in the minutes of the meetings of the two companies at the time of the submission and acceptance of the proposal to sell it would undoubtedly have attracted the attention of the state corporation commissioner and prevented the company from securing a permit to sell its stock. The situation was met by the Ladd & Tilton bank, which held about \$668,000 of the indebtedness, and in this way, it took the following notes: F. N. Clark \$235,700.00 E. A. Clark 235,700.00 M. and R. Wittenberg 150,000.00 Total \$621,400.00 This money purchased 2214 shares of preferred stock in the Oregon company. The stock was taken by the bank as collateral and exchanged for stock in the Delaware company which was sold to the public for \$776,750. The selling agents retained \$155,350 as commissions and paid \$621,400 to the bank. This latter amount, together with a new note for \$246,570 taken from the Delaware company, retired the old obligations of the Oregon company held by the bank.

The total debts paid and assumed were as follows: Debts Paid 1. Ladd & Tilton ... \$621,400.00

SALEM -- 20 Wednesday, August 20

Grand Stand Chair Seats on Sale at Patton's Book Store.

Important Notice

THE SHOW THAT'S DIFFERENT ALG. BARNES GREAT 4 RING WILD ANIMAL CIRCUS OWING TO THE UNUSUAL AMOUNT OF PREPARATION NECESSARY FOR THE PRESENTATION OF THE MASSIVE SPECTACLE "POCAHONTAS" AND OUR DESIRE TO START THE PERFORMANCE PROMPTLY NO STREET PARADE WILL BE GIVEN THIS YEAR.

2. Ladd & Tilton 76,200.00 3. Other obligations... 130,000.09 \$877,600.00

Debts Assumed 1. Ladd & Tilton \$246,570.97 2. Other 244,817.27 \$491,387.34

Item No. 2, under Debts Paid, covers notes of the old company in favor of Multnomah Lumber & Box company, Stettler Mfg. Co. and American Lifeograph company. These notes also appear to have been held by Ladd & Tilton bank.

Item No. 3 above, covers certain obligations of the old company which had been assumed by Mrs. Wittenberg; also certain advances made by her to the company. This item and the \$150,000 note of M. and R. Wittenberg to Ladd & Tilton bank was paid out of the \$330,000 heretofore referred to.

The sale of this stock was initiated by the Dundas-Martin company and completed by F. N. Clark & Co. These concerns had in their employ a flock of high pressure salesmen, most of whom were without honor and without conscience. They appear to have been carefully schooled in the art of separating the unsophisticated from their money. They had definite instructions to get it, and they got it. They seemed to have had a peculiar sense which led them to people of small means who had a liberty bond or savings account. Neither widows, servant girls nor cripples were overlooked by them.

They carried photographic copies of letters of commendation from Ladd & Tilton bank and the First National bank of The Dalles, addressed to F. N. Clark and company. These letters were couched in language which could be used as an alibi in case of disaster, but nevertheless served the purpose of the promoters for they, coupled with a prospectus setting forth the fact that S. L. Eddy, vice president of the Ladd & Tilton bank, F. A. Douty of the Multnomah Lumber and Box company, and other men of prominence and supposed financial standing were on the board of directors and were directing the affairs of the company were enough to convince the uninitiated that they were placing their savings in honest and competent hands and that their interests would be properly protected.

It appears that 18,707 1/2 sets of shares of stock have been sold and issued as follows: 17,707 1/2 shares preferred at \$100; \$1,870,738; 18,798 1/2 shares class A common at \$50, \$939,367; total \$2,806,105. Less selling cost \$30 per set, \$561,220; balance, \$2,244,885.

As certificates were often sold on the installment plan and not issued until paid for there were sales made which are not included in the above figures. The partial payments made upon sold but unissued certificates should be added to the above amount given as received by the company. The amount of commission paid to the selling agents upon this sold, but unissued stock should be added to the selling cost figures given above. Of the above amount, \$2,244,885, received by the company from sales of stock; all but \$876,000 went to acquire and pay the debts of the Oregon company. This latter amount was spent for advertising and market development, in fact the financial statement at the close of business on May 31, 1923, shows \$1,140,000 spent for market development.

We are advised that the company has at this time outstanding debts of about \$900,000 and that the assets of the company are in the hands of a trustee appointed by the creditors.

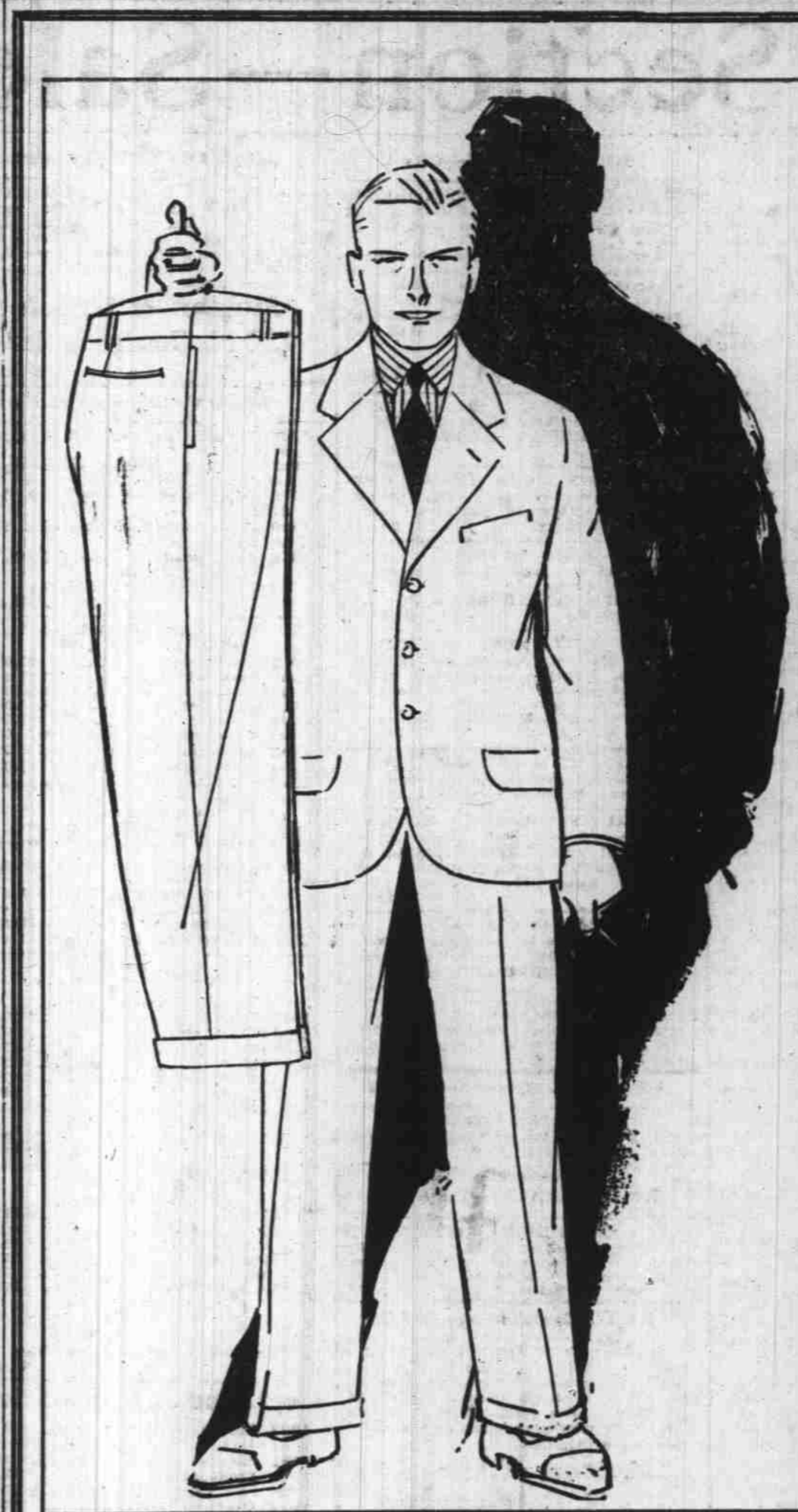
There was to have been a meeting of the stockholders of this company on May 3, 1924, but as they were widely scattered in three states there was no quorum present. Those present, however, after a discussion of the affairs of the company brought about the appointment of a stockholders' committee; also the resignation of the officers of the company—W. G. Gunther of Portland was elected president to succeed E. A. Clark.

The stockholders' committee, after an investigation of the company's affairs, gave the following as some of the reasons for the failure of the company:

- 1. Excessive costs of financing the sale of stock by the Dundas-Martin company.
2. Excessive costs of advertising and the marketing in small packages of dehydrated products instead of in bulk.
3. Production costs of the Salem plant. The plant being operated at only 50 per cent of its capacity; resulting in an overhead out of proportion to the goods produced.
4. Excessive cost of maintaining offices and officials.
5. Poor judgment by the management in an endeavor to place on the market dehydrated goods, which do not sell, instead of concentrating on canned goods.
6. Failure on the part of a large number of subscribers to complete subscriptions.

We do not find that the new officials have been able to accomplish anything which would be to the interest of the stockholders.

The Ladd & Tilton bank cannot escape responsibility for the loss that has been brought to the



THESE VIRGIN WOOL TWO-PANT SUITS Are the Talk of Salem

We've been telling you about these two pant suits for the last few weeks. From now on they'll talk for themselves. We have sold several hundred of these suits and each man that wears one is a strong booster. He likes them because there is no old reworked wool in them. He likes them because there is style, fit and good appearance to them. If you haven't seen them you should do so soon.

\$35.00 Two Pair Pants

Our Shirt Sale Is Still Going Strong
Table with 3 columns: Lot 1, Lot 2, Lot 33. Lot 1: Fine Percale Materials, 95c, 3 for \$2.75. Lot 2: Fine Corded Materials, \$1.45, 3 for \$4.25. Lot 33: Virgin Wool Shirts, \$3.75, Reg. \$5 Values.

Bishop's CLOTHING-WOOLEN MILLS STORE INC.

doors of between 5,000 and 6,000 innocent purchasers of this stock. The \$2,800,000 taken from these people represented many hours of toil and self denial.

The King's Food Products company of Oregon was a defunct concern and hopelessly in debt when the bank undertook its reorganization and the sale of its stock. The greater part of the money derived from stock sales went to pay state obligations of the old

company, held largely by the Ladd & Tilton bank. The management of the reorganized company was placed in the hands of E. A. Clark, who had neither the experience nor the capacity necessary for the successful conduct of its affairs. In view of the situation there is only one honorable course for the Ladd & Tilton bank to pursue, and that is to return to the stockholders every dollar taken from them. That they are both morally

and legally liable for the return of this money there is no shadow of a doubt, and we trust that they will promptly realize their obligation and make restitution. Should, however, the bank take a different view of the situation we would respectfully suggest that the attorney general be asked to render the stockholders such advice and assistance as may be helpful to them in the recovery of their money. Stockholders should be warned that they will be approached by many solicitors, who will endeavor to collect a fee upon the promise of a recovery of the money lost. The employment of such people is unnecessary, and will only prove an added loss. Respectfully submitted, (Signed) OSWALD WEST, GEO. BLACK, Committee.

The Statesman's Great Seashore Trip Contest

Why Not Let Your Vacation this Summer Include a Trip to the Seashore at Expense of the Statesman Publishing Co.?

THE OREGON DAILY STATESMAN offers for the next three weeks one of the up-to-date Popular Voting Contests, which will eclipse anything of its kind ever conducted in this city. There will be ten trips to the Seashore given absolutely free to the ladies of Salem and surrounding territory. The ladies winning the above prizes will never regret a little work. Any lady or girl in Salem or surrounding territory (Marion and Polk counties) has the privilege of participating in this contest. All old and new subscribers paying their subscription (new, renewal, or arrearage) are given votes which they can cast for their favorite candidate, according to the table of votes published in this announcement. The winners of these prizes will be the women of greatest energy, most extensive acquaintance and the best organizing and hustling abilities. Send in your nomination at once. Costs you absolutely nothing. The sooner you act the better your chance of success. Names of candidates published in a few days.

VACATION AT THE SEASHORE

Leaving Salem on Monday, September 2nd, the party of ten ladies in charge of a competent chaperone, will travel by auto over the most scenic route to the Seashore and for one week enjoy one of the grandest outings any pleasure party ever experienced—all at the expense of The Oregon Statesman.

PRICES What a world of power in the price. The strength is in their littleness. We get cash for goods and give you the best goods cash will buy. Look these honest values over and let Damon be your Grocer today. 4 10c bars Peroxide Soap Bath 25c 1 10-oz. can Clams . . 25c 10 Cans Carnation Milk 89c Knox Gelatine . . . 20c Burnett's Vanilla. 2-oz. 30c Lipton's Coffee . . 45c 1 No. 10 can Crystal White Corn Syrup . . 75c No. 10 sack Flour Hard Wheat . 45c Olive Oil Pure California Quart Cans . . 85c Fruit Jars Pints . 73c Quarts 93c; Halves . \$1.23 Calumet BAKING POWDER . . . 29c Cottage Rolls, pound 23c Pork Chops . . . 25c Round Steak, pound . 20c NO RENT DAMON'S LOW PRICES Fresh Meat Groceries Vegetables 899 NORTH COMMERCIAL ST.