

Mr. I. Knowitt

Sometimes we question his sanity.



By Thornton Fisher

BOY SCOUT CAMP SITE IS SELECTED

Oregon Will Send Ted Baker to State Meet April 4

ALBANY, March 17.—The camp of the four-story scout organization has recommended that Fish Lake be made the central camp site of the Boy Scouts and the place will doubtless be accepted. The date for the summer camp was set to begin August 1 and continue for a period of four weeks. The camp this year will be divided into two groups, each group to be in camp two weeks. It was also recommended by the committee that no funds can be expended on permanent improvements of the camp this year, but that the funds be spent for transportation and camp work. K. L. Haga and F. H. Zinner were both at the meeting. Folk county had no representative present.

Portland Student Named Delegate Fish Lake to Be Central Point for All Oregon Troops

Advertisement for 'Positive relief for PILES' by Perry's Drug Store. It features the text 'DON'T SUFFER! Immediate relief is possible with this SIMPLE HOME treatment. Gle-onis is healing, soothing, PAINLESS, CLEAN and SURE! Satisfaction Guaranteed.' and 'Perry's Drug Store 115 South Commercial St. Gle-onis PILE TREATMENT Works while you work'.

Many Utilities Filed Their Annual Reports

Annual reports for 1923 have been filed with the public service commission by the following utilities: Eugene-Roseburg Stage line — Operating revenue, \$35,750.38; operating expense, \$13,487.34; net revenue, \$22,263.04. Prael Eugene Transfer com-

For Creaky Joints

Just rub on the new application called Joint-Ease if you want to know what real joint comfort is. It's for stiff, swollen, or painful joints whether caused by rheumatism or not. A few seconds' rubbing and it soaks right in through skin and flesh right down to ligament and bone. It oils up and limbers up the joints, subdues the inflammation and reduces the swelling. Joint-Ease is the one great remedy for all joint troubles and all live druggists are dispensing it daily—a tube for 60 cents.—Adv.

pany — Operating revenue, \$28,916.34; operating expense, \$32,135.79; net loss, \$3,219.45. Portland-Vancouver Stage line — Operating revenue, \$21,118.13; operating expense, \$18,427.39; net revenue, \$2,750.74. Tyrrell Trips Company, Portland — Operating revenue, \$72,362.50; operating expense, \$70,392.36; net revenue, \$1,968.94. Sutherland Light & Power company — Operating revenue, \$4,897.14; operating expense, \$3,112.15; net income, \$1,785.02. Garibaldi Beach Water company — Operating revenue, \$923.75; operating expense, \$782.05; net income, \$141.70. Portland-Newberg-McMinnville-Tillamook Stage line — Operating revenue, \$38,986.65; operating expense, \$34,634.67; net income, \$2,476.41. Central Railroad of Oregon, Union — Operating revenue, \$17,506.45; operating expense, \$17,509.29; operating loss, \$56.16. Eads Transfer & Storage company, Medford — Operating revenue, \$41,464.76; operating expense, \$35,148.47; net revenue, \$6,316.29.

SALEM MARKETS table listing prices for various commodities like No. 2 wheat, No. 3 red wheat, Oats, etc.

EGGS, BUTTER, BUTTERFAT table listing prices for Creamery butter, Butterfat delivered, Milk, etc.

STOCK PRICES GO TO PIECES

Crumbling Is Sharp in Response to Concerted Attack By Bears NEW YORK, March 17.—Stock prices crumbled sharply today in response to concerted attack by bear traders. Net losses in the active industrials ranged from one to nearly three points with the rails offering stubborn resistance until the late trading when they yielded with the rest of the list. Losses in this group, however, were held to a point or so. Total sales approximated the million mark for the first time in a month. Speculators for the decline found plenty of ammunition for their attacks. Circumstantial reports that the large automobile companies were storing a large part of their output

and preparing for sharp curtailment of production brought about heavy liquidation in the motor group. Studebaker was hammered down more than two points to 98 1/2, a new low. Among the so-called pivotal stocks, United States common broke below 101 for the first time in nearly two months, closing at 100 3/4, off 1 7/8. Baldwin closed at 121 1/8, off 1 3/4, and American Can at 113 3/4, off 1 1/4. Reduction of the Pan-American Petroleum division, while generally expected brought fresh selling into those issues. A drop in the call money rate from 4 to 3 1/2 per cent and the lowest since last September, caused a temporary flurry of short covering around noon. An easier tone also was noted in the time money market with funds freely offered at 4 3/4 but brokers were indisposed to pay more than 4 1/2. Some 30-day loans being arranged at the lower figure. Commercial paper rates were unchanged. French francs moved to higher ground for the seventh consecutive day, the ruling rate being just below the five cent mark. Belgian francs rallied sharply in sympathy but other European rates were irregular apprehensions over a coal strike causing a slightly reactionary trend in sterling.

CORN AND OATS SWING UPWARD

Wheat Market Rallies in Response Stimulus From Other Cereals CHICAGO, Mar. 17.—Corn and oats took a decided upward swing in price today, and helped to rally the wheat market. Blizzard weather likely to curtail the movement of corn and to delay the seeding of oats was the chief stimulating factor. All grains closed firm: Corn 3-4c to 1-1-4 and 1-1-8 net higher; May 78 7/8c to 78 5/8c and 3-4c, with oats 3-4c to 1-1-8c up, and wheat showing 1-8c to 3-8c advance; May \$1.06 1-2 to \$1.06 5-8, and July \$1.07 3-8 to \$1.07 1-2. In provisions, the outcome was 2c to 7c decline. Highest prices of the day in the market and oats and wheat as well came just before the close, evidence having developed that selling in expectation of a fall in values had been considerably overdone. The fact that a liberal increase of the corn visible supply total failed to have much effect toward depressing the corn market did a good deal to make sentiment change in favor of the buying side. From the outset, too, commission houses were purchasers on standing orders to take advantage of downturns. Besides, there was a dearth of liquidating sales. Rural offerings meanwhile were small and with oats showing independent strength the last hour of corn trading was largely a loser's rush to buy grain back. In the wheat market, some purchasing was based on possibilities of a better foreign demand resulting from assumed likelihood of a reparations settlement. Some advances in quotations at Liverpool counted also as a bullish influence here. On the other hand, widespread snowfalls were deemed a benefit to the domestic winter crop and were an evident weight on values. Provisions were easier owing to big receipts of hogs here, 74,000 head equalling the record for this time of the year.

PORTLAND STUDENT NAMED DELEGATE

Fish Lake to Be Central Point for All Oregon Troops EUGENE, Ore., March 17.—The prize of \$20 offered at the University of Oregon for the best oration in the state peace contest trouts, which are held each year among the Oregon colleges, was awarded to Ted Baker, Portland. Francis Altstock, Portland, won second prize of \$10. Baker will represent the University in the state meet, April 4, in which nine colleges will compete. Speakers are expected at this contest from OAC, Reed college, Albany college, Linfield college, Monmouth normal, Willamette university, Eugene Bible uni-

DIED NIST, PERCY W., 1432 N. 16th st., survived by father, mother, two brothers and one sister. Remains at Terwilligers' Home. Funeral announcements later.

GENERAL MARKETS

LIVERPOOL, March 17.—Close: Wheat, March 1 1-2d higher, 9s 5 1-2d; May 1-8d higher, 9s 1-8d; July 8s 10 7-8d, unchanged; October 8s 10 1-8d, 1-8d lower. BUENOS AIRES, March 17.—Opening: Wheat, April 96 1-2c, no comparison; May 98c, unchanged. MINNEAPOLIS, March 17.—Wheat: Cash No. 1 northern, \$1.13 3-4 to \$1.18 3-4; No. 1 dark northern spring, choice to fancy, \$1.22 3-4 to \$1.29 3-4; good to choice, \$1.18 3-4 to \$1.21 3-4; ordinary to good, \$1.14 3-4 to \$1.18 3-4; May, \$1.13 3-4; July, \$1.15; September \$1.14 1-4. SAN FRANCISCO, March 17.—Receipts: Hay, 39 tons; wheat, \$18 to \$20; fair, \$16 to \$19; tame oats, \$18 to \$21; wild oats, none; alfalfa, \$19 to \$22; stock, \$15 to \$17; straw, \$12 to \$15. PORTLAND, March 17.—Grain futures: Wheat, hard white bluestem, baart, March, April, May, \$1.01; soft white, western white, March, April, May, \$1; hard winter, western red, March, April, May, 95c; northern spring, March, April, 96c; May, 97c. Oats, No. 2 white feed, March, April, May, \$32.50; No. 2 gray, March, April, May, \$31.50. Barley, No. 2, 46 pounds, March, April, May, \$31.50; 44 pounds, March, April, May, \$31; corn, No. 2, eastern yellow shipment, March, \$32.50; April, May, \$32; No. 3 ditto, March, \$31.50; April, May, \$31. Millrun, March, April, May, \$24.50. PORTLAND, March 17.—Hay: Buying prices, Idaho timothy, \$22 to \$24; ditto eastern Oregon, \$20 to \$23; alfalfa, \$14 to \$15.50; clover, \$8 to \$12; cheat, \$12 to \$13; oats and vetch, 15; oat hay, \$14.50; straw, \$7.50 to \$8; selling price \$2 a ton more. NEW YORK, March 17.—Evaporated apples, firm; hcofee, 16c to 16 1-2c; fancy, 17c to 17 1-2c; prunes, steady; Californias, 5c to 15c; Oregon, 6c to 10 1-4c; apricots, firm; choice, 15c; extra choice, 17c; fancy, 20c to 23c; peaches, steady; standard 8 1-4c; choice, 8 3-4c; extra choice 9 1-4c to 9 1-2c. NEW YORK, March 17.—Hops, firm; state 1923, 53c to 58c; 1922, 23c to 28c; Pacific coast 1923, 36c to 40c; 1922, 27c to 30c. The pressure of publicity gets the little fellows, but nothing seems to disturb the higher-ups except blood pressure.

UNITED ARMY STORES 230 South Commercial Street REMOVAL SALE

We will open April 1st at our new location, 189 North Commercial street, with a new and much larger stock of Army and Commercial Merchandise.

Every Article in Store Reduced Balance of this Month

Army Dress Shoes, Munsion Last, \$3.95

Bib Overalls and Jumpers, Full Cut Union Made Heavy 220 denim, sizes 30 to 42, \$1.49

Men's work pants wool mixed \$1.79, Ever Ready Safety Razor 49c, Blue Stag Shirts, made of genuine navy broadcloth, \$7.95, \$10.00 shirt for \$7.95, Khaki Riding and Hiking Breaches \$2.25

Army Issue Soap, One Pound Bars, 17 for \$1.00

Canvas Gloves, Pair to Customer, 10c Pair

Officers' Puttees, Made of Full Grain Leather, are blocked and will hold their shape, \$3.45

Canvas Leggings, Army Issue, extra heavy Canvas, 50c

Army Canteens with Cover, 35c

Corduroy Mackinaw, blanketed, One lot regu- \$4.25, Army Campaign Hats \$1.50

Army Issue Marching Shoe, Goodyear Welt Double Sole, \$3.45

Union Suits, wool mixed \$1.49

Athletic Union Suits \$59c, Cotton Dress Sox, black or brown 10c

O. D. Shirts, Two Pocket Coat Shirt, \$2.45, Army O. D. Wool Serge Shirts, \$3.50

Officers' Serge Breaches, Double Seat, quilted knee, \$5.00

Heavy Leather, Wire Stitched Glove for logan-berry work \$1.10, Blue Chambre Shirts 69c, Moleskin Cloth Coat \$4.00, Leather sleeves \$4.00

Many Articles Not Listed At Money Saving Prices

Less Than 2 Cents Per Dollar of Sales



Swift & Company's average earnings in 1923 were less than two cents per dollar of sales.

We often compare our earnings with sales, in order to show what a slight effect the earnings have on prices of the products we handle.

The reason we can operate on such a small margin is that we do a large volume of business, and get a fairly rapid turnover.

In 1923 our sales were about eight times as great as the average stock of goods carried.

Our earnings in 1923 were less than 9 per cent on capital stock, and only about 6 per cent on the total investment that our 46,000 shareholders have in the business.

This and many other interesting facts are told in Swift & Company's 1924 Year Book. A copy is yours, free, if you will send for it.

Swift & Company Public Relations Dept., U. S. Yard, Chicago, Ill. Please send me, free of charge, a copy of Swift & Company's 1924 Year Book. Name: Address: