SEVENTY-THIRD YEAR

SALEM, OREGON, SUNDAY MORNING, MARCH 16, 1924

judge performed the ceremony,

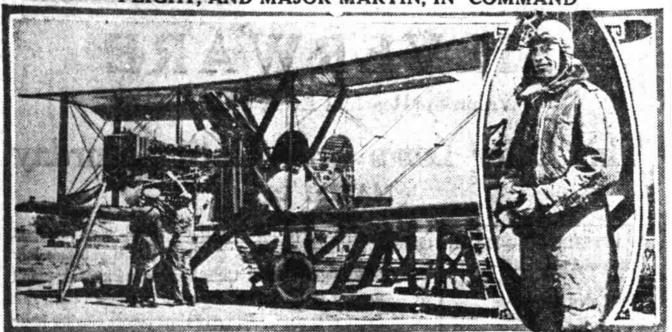
which was as awkwardly done as

"The three-day courtship of Joa-

it was embarrassing to himself.

PRICE FIVE CENTS

#### AIRPLANE WHICH WILL START ARMY'S ROUND THE WORLD FLIGHT, AND MAJOR MARTIN, IN COMMAND



These photographs were made at spring. Plane No. 1, in which | Lieutenants Lowell H. Smith (left) Clover Field, Los Angeles, Cal., Major F. L. Martin will fly from and Erik H. Nelson. Major Marfrom which the proposed globe en-circling flight will be started this Clover Field, is being inspected by tin is shown in the insert.

# **REALTORS URGING** TAX ELIMINATION and signed by H. U. Nelson, executive secretary, were as follows:

Propose Stamp Tax to Replace Tax on Capital Gains if Needed

Elimination of capital gains derived from the sale of real estate from the income tax measures is being sought by the National association of Real Estate boards, according to telegrams received this week by John H. Scott, president of the Mation-Polk County Realty association from H. U. Nelson, executive secretary of the national association and giving support to the movement was passed at the Thursday luncheon of the local association and telegrams to this effect sent to Chicago and to United States Senator Stanfield,

It was pointed out by the realtors that already there are two normal graduated federal income taxes and one surtax and unless the capital gains tax was eliminated on top of the other. This would What we really need, apparen

#### vestment being readily sold. INCOME TAX LAWS The messages, from national as-ARE BROADCASTED "There is possibility of eli-

Illinois Real Estate Board Uses Radio to Give Good Instructions

Here are some kinks in present income tax laws applying particularly to real estate. They were broadcast this week to members of the National Association of Real Estate Boards by the Oak Park, Illinois, Real Estate Board. As summarized by Archibald Harris, counsellor on accounting and taxation to the Chicago Real Estate Board the Illinois Bankers Association, the Indiana Bankers Association and the Tennessee Bankers Association, they are:

Where property is bought for renting purposes a depreciation will be de 'ucted on it each year, even though it is not actually rented. Of course depreciation may not be taken on a house bought solely for a residence of the own-

Where property is bought for sale at a profit, depreciation must be taken for each year, whether it is taken during each year or at the time the sale is actually made.

In an installment sale, where the cash consideration received at the time of the sale is less than 25% of the sale price, further payments to be received over a period of years, the profit should be reported not in total at the date of sale but in installments when payment is made by purchaser, each portion reported being equal to the same proportion of the total profit to be earned as the installment paid is to the selling price.

To avoid difficulty in allocating profit on subdivisions a value should be set up at the time of purchase on each fraction of property

#### EARLY OREGON RO-MANCE

A romance of early Oregon, in which the principles were the poet, Joaquin Miller, and Minnie Dyer, also an Oregon writer, was related recently by Professor John B. Horner to his Oregon history classes at the Oregon Agricultural col-

"Joaquin Miller was first known n literary circles as Giles Gaston, and Minnie Dyer as Minnie Myrtle," said Professor Horner.

"They were contributors to the Eugene Review of which Miller was manager. In response to an editorial request, she gave him her name and address. An invitation to her home was accepted.

"Along the trail to the Dyer home the poet saw a boy chopping wood in a Coquille forest. The boy was attracted by the rugged face of the rider, made more commanding by a ready weapon strapped to his side, and by a dauntless, dare-devil expression. The boy was Binger Hermann, who later became congressman from Oregon an United States land commissioner at Washington.

"Upon arriving at Port Orford late Thursday afternoon, the poet, mounted on his charger and costumed in frontier garb, met Miss Dyer for the first time. To her he was graceful. To him she was beautiful. Cupid, therefore, plied his art easily.

"Sunday morning a shy young judge made one of his regular calls. He was met at the door by Miss Minnie and her new friend. Upon introducing her two suitors to each other, she disappeared. Whereupon Mr. Miller said, 'Judge I'll have a word with you, sir, Miss Minnie and I are to be married in a few moments, and you are to have the honor of performing the

"Marrying another fellow to one's own best girl was a legal procedure with which the timid judge was unfamillar. But as soon as he regained his poise the

#### WISCONSIN LAND PAYS! PROFIT

uin Miller with his gifted Minnie MADISON, Wis., March 15 .-Increment or increase in city land cluded in the survey. Myrtle was followed by the customary honeymoon. Later there was a long storm which it seemed recent years in comparison with dency, it does not follow that the as if a thousand fond hopes would be shipwrecked. But one day, in what is generally regarded as a after years, the storm ceased. The fair return on invetsments, accord- purposes is necessarily unprofitasky was again serene. It seemed ing to preliminary results of a sur- ble or should be discouraged, more beautiful than ever, for a vey of changes in city land values Professor Mertzke asserts. reconcilation had finally been af- now being made by the Institute fected. They were happy in each for Research in Land Economics of the country and 35 in Wisconother once more, and beneath the and the Research Council of the sin will be included in the comsky stood the poet waiving a last | National Transportation farewell to his bride of the sea, as tute.

cities, according to Prof. Arthur rapidly growing and very rapidly on South Commercial from H. D. J. Mertzke of the University of growing. Wisconsin, conducting the survey, as marked exceptions have been discovered in almost every city in-

"As a result of the general ten purchasing of land for productive

Insti- pleted survey. The cities are classified for study purpose in groups

The purpose of the survey is to discover the relationship between population growth and land values. It is intended for use of tax experts, realtors, railway corpora-

### tions and similar organizations. Several Deals are Reported

Several good sales are reported Twenty-five of the larger cities for the week from the Moisan & Ulrich real estate firm.

A. J. Barham has sold his sixroom cottage on D street to I. N. by a board of jurists. She is the she was sailing out across the This general conclusion does not headed declining, stationary, Howe for \$3500; Mr. McKenzie first woman thus honored by the hold true for all parcels of land in slowly growing normally growing, has purchased the Nob Hill grocery new republic of Czechoslovakia.

Moses. The stock of groceries was sold to C. E. Reeves for \$1600. The new five-room bungalow on North Capital belonging to John and Myrtle Williamson has been gold to Mrs. J. D. Navin for a consideration of \$4200. Eight lots in Progressive addition were transferred from Mr. Harris to John and Myrtle Williamson. By Moisan & Ulrich Agency

#### CZECHS PUT WOMAN ON BENCH (By Mail)

PRAGUE, Feb. 24.-Dr. Jarmilia Vessela recently was granted the privilege of sitting as a judge after passing a rigid examination

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LATER

of the senate finance committee.

binder property purchased for in- ly, is a flivving wage.

sociation headquarters, in Chicago

minating tax on capital gains in new federal revenue act. Senator Smoot, chairman and other members of the senate finance committee, as well as treasury department favor it. Please wire Senator Stanfield urging his support pointing out the present law restricts sale of real property held by present owners previous to March 1, 1923 and encourage subterfuge and evasion. Tax committee of National association recommends substitution of stamp tax on real estate sales if necessary to make up loss in revenue."

The second message read: "Tax committee will not advocate any increase in stamp tax on real estate transactions and is trying only to obtain elimination of capital gains from income tax. Please wire Senator Stanfield of senate finance committee to support our re-

## American Music Goes Back To Voodoo Chants



Mamma loves pa. pa ," Pa - pa loves mamma, Eviry-things dandy, sweet as ear bed

Known Traveler, Recognizes Primitive Strains on Broad-

Valeska H. Bary, adventurer Into strange places, brings back from Haiti a weird tale of the origin of jazz.

"I got on the trail of primitive jazz when by accident I heard the tom toms beat at a voodoo ceremony and I don't think I have ever experienced anything so in-

mpo raising my blood beats to of pre-Volstead days."

Valeska Bary, Well | a point of genuine intoxication. When finally limp and spent I got back to the everyday world, I realized that our so-called jazz is a modified form of this Carib nusic. Even in its present variety almost anybody will admit

that it is somewhat intoxicating. "Recently I heard Paul Whiteman playing 'Mamma Loves Papa' at the 'Ziegfeld Follies.' It reminded me a great deal of the tom tom melodies. It had all the uncivilized appeal of native music for indeed I could close my eyes and picture myself on a lonely Haitian road hearing the ceremony. native chant to the tom toms.

toxicating," Miss Bary relates.

"As dance music I should think it would be most exhibitrating and I could actually feel its and as a peptant, equal to any