

REATITOS UREMMG


Propose Stamp Tax to Re Gains if Needed

Elimination of capital gains derived from the sale of real estate
from the fincome tax measures is being sought by the National association of Real Estate boards, sceording to telegrams recéved
this week by John H. Scott, presithis week by John H. Scott, presi-
dent of the Maaton-Polk County dent of the Mation-Poik. Count
Reaty assoclation from H. U. Nel-
son, executive secretary of the son, executive secretary of the na-
tional association and giving support to to the movement was passed
at the Thursday luncheon of the ocal association and telegrams to this erfect sent to Chicago and to
United Atates Senator stanfield, of the senate finance committee. It was polnted out by the real-
tors what already there are two
normal graduated federal fncome normal graduated federal fncome
taxes and one surtax and unless taxes and one surtax and unless
the capital gatns tax was eliminated on top of the other. This would
and signed headquarters, in Chicag. . .esonon. execu
ative secretary, were as follows:
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 Mie imacticied Illinois Real Estate Board Good InstructionsHere are some kinks in present income tax laws applying particul
arly to real estate. They wer
broadcast this week to members broadcast this week to members
the National A Associaton of Re
Estate Board by the the National Association of Re
Estate Boards by the Oak Par
Illinois, Real Estate Board. Illinois, Real Estate Board.
summarized by Archibald Har
counsellor ation to the Chicago Real Estato Board the Illinois Bankers Assoc-
fation, the Indiana Bankers Assocjation, the Indiana Bankers Assoc-
iation and the Tennessee Bankers Association, they are:
Where property is bought Where property is bought for
renting purposes a deprectation
will be de Will be de 'rited on it each year.
wenen thou 4 it is not actually renteven thou $u$ it is not actually rent-
ed. Op curse deprectation may may
not edot be taken on a house bought
notely for a residence of the er. Where property is bought for sale at a profit, depreciation must
be taken for each year, whether
it is taken during each year or at be taken for each year, whether
it ts taken during each yeer or at
the time the sale is actually made. In an installment sall, where
he cash consideration received at the cash consideration received at
the time of the sale is less than
$25 \%$ of the sale price, further payme of the sale price, further pay-
ments to be recelved over a apritid
of years, the profit shonld be of years, the proeved over a perld be $r$
ported not in total at the date sale but in installments when pay-
ment is made by purchaser, each
portion reported being equal to the pame proportion of the total pro-
same
fit to be earned as the thall pald is to the selling price.
To avoid difficulty in all

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 , $\begin{aligned} & \text { chase on } \\ & \text { bought. }\end{aligned}$$$
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 ANCE Which the principles were the poet,Joaquin Miller, and Minnie Dyer,
also ain Meser also an Oregon writer, was related
recently by Professor John
Horner to his Oregon history classHe at the Oregon Agricultural col-
lege "Joaquin Miller was first known
in literary circles as Giles Gaston,
and and Minntie Dyer as Mininne Myr-
tie,", $\begin{aligned} & \text { said Professor Horner. }\end{aligned}$. "'They were contributors to th
Eugene Review of which Mill was manager. In response to an
editorial request, she gave him her
name nd add name and address. An invitatio
to her home was accepted. "Along the trail to the Dyer
home the poet saw a boy chopping
wood tn a Coauill forest. The
hoy was attracted by the rug boy was attracted by the rugged
face of the rider. made more com-
manding by race or the rider, made more com-
manding by a ready weapon strap--
ped to his side, and by a drant ped to his side, and by a daa
less, dare-devil expression.

boy was Binger Hermann, who | boy was Binger Hermann, who |
| :--- |
| ter becanie eongressman from Or |
| gon an United States land con |
| misal | gon an United States land co

misisonerer at Washington. "Upon arriving at Port Orford
late Thursday afternoon, the poet, mounted on his charger and coss-
tumed in frontier garb, met Miss Dyer for the firrst time. To her
he was graceful. To him she wa he was graceful. To him she was
beautítul. Cupid, therefore, plied beautinu. Cus.
his art easily.
"Sunday morning a shy young
judge made one of his regurar
calls. He was met at the door by
calls. He was met at the door by
Miss Minie and her new friend. Upon introducing her two suitor
to each other, she disappeared.
Wher to each other, she disappeared.
Whereppon Mr. Miller safd, Jutge
YII have a word with you, sir. Miss $\left\lvert\, \begin{aligned} & \text { Minnie and } \left.\begin{array}{l}\text { Lare to to be married in in } \\ \text { a few moments }\end{array} \right\rvert\,\end{aligned}\right.$ a, lew moments, and yar arre to
have the honor of pertorming th
and ceremony.'
-Maryng another fellow to one's own beet girl fas an logat
procedure with which the timid procedure with which the timid
fudge was unfamillar. But as
soon as he regained his poise the

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