

UPWARD TREND IS NOTED ON MARKET

Favorable Trade Reports With French Loan Held Responsible

NEW YORK, March 13.—For the first time in nearly a month, stock prices developed today a definite upward trend although trading was still on a somewhat restricted scale.

Several factors contributed to the marked improvement in speculative sentiment including the overnight announcement that America bankers had placed a credit of not less than \$100,000,000 to the account of the bank of France in order to assist the French government in stabilizing its currency, the inauguration of dividends on Southern railway common stock, easier money rates and a continuation of favorable trade reports.

Transactions in Southern railway common exceeded 100,000 shares, and comprised more than one eighth of the day's total sales. The stock climbed nearly four points to 55, a new high record. It closed a point below the top figure. Other railroad shares divided in sympathy.

Standard industrials, such as United States Steel common, Baldwin, American Can and Studebaker, which have been moving within extremely narrow limits, were accorded good buying support and closed at net gains of one to 1-2 points.

Considerable attention also was paid to the high priced specialties. Wall street interpreted the granting of the French loan to mean that official assurance had been received that the Dawes reparations report would be acceptable to both France and Germany. Indications that huge sums are available here for investment and commercial purposes were seen in the widespread inquiries by banks for participation in the French credit, applications for which were

WASHINGTON SENATORS' OWNER, MANAGER AND COACHES AT TAMPA FOR SPRING TRAINING SEASON



This photograph, made at the Florida training quarters of the Senators, shows the Washington club's board of strategy. The Senators were the first big league

team to begin work in the South for the 1924 season. Left to right are Jack Chesbro, former pitching star and now a coach; Nick Altrock, the funny man of baseball

who also is a coach, Clarke Griffith, owner, and Ducky Harris, star second baseman and new manager of the Senators.

materially scaled down. Call money held at four per cent all day. Time money and commercial paper markets continue quiet with no change in rates.

The sharp recovery in the French franc based on the French loan and the sharp contraction in note circulation featured the foreign exchange market.

With the exception of Japanese yen which again reacted sharply, most of the other rates showed moderate improvement.

PRUNE ASSOCIATION FINALLY LAUNCHED

Seymour Jones Heads New Organization Effected at Portland Meeting

Launching of the Oregon Growers Cooperative Prune Association to succeed the present Oregon

Growers Cooperative association when present contracts expire next January was effected at a meeting between prune growers and bankers of the prune growing counties in Portland. Seymour Jones, of Salem, was named president; M. J. Newhouse, of Salem, general manager; W. I. Staley, of Salem, secretary-treasurer; directors for various counties, Charles A. Park, Marion and Linn; Oscar W. Haynes, Yamhill and Clackamas; Wes Elliott and H. W. Butz, Polk and Benton; Edward Alleff, of Forest Grove, Washington; Remick Fate and George Neuner, Douglas and Lane. These officers and directors were selected by the organization committee while new officers will be elected at a general election next fall.

A membership drive for new members is being launched in Yamhill county today and other districts will start the ball rolling as soon as possible in order to obtain a 75 per cent sign-up of the total prune acreage. The present districting is along county lines with the probable acreage taken into consideration.

Approval of the new contracts was given by the bankers present

at the meeting. A withdrawal clause, permitting the member or association to terminate the contract between March 1 and March 15 of any year was the outstanding feature. Members are to harvest and dry their own prunes under association rules; the association may reject inferior fruit; green prunes may be sold by growers for canning purposes under written permission from the association, while the association retains the right to handle prunes and pay over net profits after deduction of expenditures and creating a reserve cost not in excess of one-tenth of one cent a pound on dried prunes delivered. One-fifth of a cent a pound will also be deducted to create a special fund for meeting capital investment costs.

RELIEF WORKERS TO AID MINE VICTIMS

Only 138 Bodies Recovered From Castle Gate Underground Shafts

CASTLE GATE, Utah, March 13.—(By The Associated Press)—Archbishop Peter Pumasoni Blondi, apostolic delegate of the Catholic church in the United States with headquarters at Washington, D. C., late today reached this little coal mining town where last Saturday three explosions in the Utah Fuel company mine No. 2 took the lives of 173 miners.

The announced purpose of the archbishop's visit is to offer solace to dead miners' families and alleviate the suffering of all found in dire circumstances.

A special committee appointed by Charles R. Mabey, also is to conduct a survey of conditions. This committee will report and make recommendations for the handling of cases of those found in want.

Rescue workers accomplished very little today because of several fires in the ill-fated mine and up to early tonight only 138 bodies had been recovered. On the basis of official figures giving 173 men in the mine when the blast occurred and on the accepted theory that all are dead, this leaves 35 bodies yet to be found.

The cause of the explosions has not been determined, and in the opinion of many, it never will be.

Servants have their faults, but they don't wait and stage a spectacular "cleanup" every five years.

DIVORCED AND MARRIAGE ANNULLED THE SAME DAY. TO REWED 2nd HUSBAND



Mrs. William Cloudman De Vinney, of San Francisco remarried, thinking her first husband was dead. Later she discovered that Cloudman was alive and that she had committed bigamy. Now she is divorced from Cloudman and her marriage to De Vinney was annulled the same day she obtained her divorce. When the divorce decree becomes final she will marry De Vinney.

WHEAT REACHES LOW LEVEL ON MARKET

Report of Canadian Shipment to Europe Helps to Revive Trading

CHICAGO, March 13.—Wheat today fell to the lowest prices since August 7 last but rallied somewhat when word came that 2,000,000 bushels of Canadian wheat had been bought for shipment to Europe. Abandonment of belief in a shortage of domestic supplies east of the Rockies was a leading bearish factor. Wheat closed unsettled 1-2c to 7-8c net lower, May \$1.06 and July \$1.06 5-8. Corn finished unchanged to 3-8c off, oats varying from 3-8c decline to 1-4c advance, and provisions 2c to 2 1/2c down.

Liquidating sales on the part of holders of wheat outweighed every other consideration in the wheat market during the first half of the day. Evidence was at hand that disappointment was keen over government reports failing to sustain the domestic shortage theory which for months has been one of the big props of the bull side of the market. As a result, no adequate support for prices developed until May delivery had touched as low as \$1.05, a level

within 5-8c of the season's bottom figure and 7c under last week's high point.

In addition to the large purchases of Canadian wheat for Europe a little export business was done here, the first in some time. Crop complaints from states east of the Mississippi also were noted.

Vigorous buying rallied corn and oats with moderate declines in sympathy with wheat. Arrivals of corn were meager and reports of delay to oat seeding were current. Traders virtually ignored talk of substituting rye for corn, though rye today was selling here at the lowest price yet this season.

Packers selling weakened the provision market.

GENERAL MARKETS

DRIED FRUIT
NEW YORK, March 13.—Evaporated apples, steady; prunes and apricots, firm; peaches, steady.

WHEAT
MINNEAPOLIS, March 13.—No. 1 northern, \$1.12 1/2 to \$1.17 1/2; No. 1 dark northern spring, choice to fancy, \$1.21 1/2 to \$1.26 1/2; good to choice, \$1.17 1/2 to \$1.20 1/2; ordinary to good, \$1.13 1/2 to \$1.17 1/2; May, \$1.12 1/2; July, \$1.13 1/2; September, \$1.13.

PORTLAND, March 13.—Grain futures: Wheat, bluestem and baart, soft white, western white, March, April, 98c; hard winter,

northern spring, March, April, 94c; western red, March, April, 93c.

Oats—Unchanged.

Harley—No. 2, 46-pound, March \$32.50; April, \$32; No. 2, 44-lb., March, April, \$31.75.

Corn—No. 2 eastern yellow shipment, March, \$32.50; April, \$32; No. 3 ditto, March \$31.50; April, \$31.

Millrun—March, \$24; April, \$24.50.

Hay—Unchanged.

SALEM MARKETS

GRAIN AND HAY

No. 2 wheat 90c
No. 3 red wheat, sacked 48c @ 48c
Oats 45c @ 45c
Oat hay \$12 @ \$11
Clover hay, baled \$12 @ \$11
Clover hay, green \$12 @ \$11
Prices quoted are wholesale and are prices received by farmers. No retail prices are given.

EGGS, BUTTER, BUTTERFAT

Creamery butter 51c @ 52c
Butterfat delivered 50c @ 50c
Milk, per cwt. 22.10
Eggs, select 18c
Standards 16c
Fullets 14c

POULTRY

Heavy hens 19c
Medium and light hens 14c

PORE, MUTTON AND BEEF

Hogs, top 27c @ 27c
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WELL, LET THE SHENANDOAH REMAIN AT HOME.

With so many things up in the air one might miss something.

Pasture Land Replacing County Grain Acreage

Grasses, clover and hay are reducing the grain acreage of the Willamette valley, according to Harley O. White, local seed store proprietor, who estimates that the total grain acreage will be cut nearly 25 per cent by farmers who are planting permanent pastures in line with a movement to stock up with sheep. Both Marion and Polk counties now have a larger clover acreage than ever before, Mr. White declares. Wheat and oats have proved a burden and the farmer is getting out from under the load, according to present indications.

Health Nurse Sees Eyes Of Children Examined

Mrs. Lida M. King, Marion county health nurse, made her first trip into the country yesterday. The Hazel Green school district No. 65, was visited and with the aid of Salem optometrists tests were made of the eyes of more than 50 school children. The eyes of 25 per cent of the children are in need of immediate attention, according to the tests made, and glasses for 70 per cent would be advisable, according to Dr. Henry E. Morris, who with Mrs. Morris, made the tests. Good eyes were indicated by the tests for between 10 and 15 per cent of the children.

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By doing this the People of Salem will have an opportunity to buy their needs at the lowest figure ever presented. WE NEED THE ROOM; YOU NEED THE MERCHANDISE. COME!

Men's heavy blue 220 Denim Overalls priced special for this sale

\$1.19

Men's Blue Chambray Work Shirts, good quality

69c

Our entire stock of high grade \$3.50 and \$4.00 Hats go at

\$1.95

Work Shoes of the best makes and leathers in all weights, go at

\$2.89

Every pair of our high grade stock of "Peter's" Shoes to sell out at

\$3.69

Men's \$1.50 Dress Shirts go at 75c.

The \$2.50 Shirts go at \$1.25.

The \$3.50 & \$4.00 Shirts go at \$2.39.

Men's heavy cotton Ribbed Union Suit, \$1.19.

Men's Arrow Collars go at 5c.

Boys \$1.50 Hats now 29c

400 MEN'S SUITS

Too many, no room—they must be sold. They are of the finest fabrics, blue serges, banker's greys, tweeds, worsteds in hard or soft finish. Classy cut to the conservative model. All go at this ridiculous low price—

\$25 suits go at **\$14.85**
\$30 and \$35 suits **\$18.65**
\$40 to \$60 suits **\$23.85**

Ladies' Heather Mixtures Sport Hose go at **65c**
Children's Sport Hose **59c**
Ladies' Vests go at **19c**
Ladies' Vests go at **14c**

Pinched for Room

We must sell out the articles mentioned here so we will have room to turn around; in fact every article in the store is on sale. Come early and buy a year's supply.

Men's heavy corduroys **\$2.39**
Men's Tweed Caps **95c**
\$3.50 light weight wool mixed Union Suits **\$1.89**
Men's All Wool Mackinaws **\$6.95**
Men's Heavy Leather Gloves **69c**
Ladies' Fibre Silk Hosiery closed out at 35c or 3 pair for **\$1.00**
Extra heavy ribbed Buster Brown Hose for Boys go at **39c**

32-inch Ginghams, fast colors **22c**

36-inch Percale. Light and dark colors, go at **19c**

36-inch Challie goes at special **17c**

All the above prices are our actual cost.

36-inch Curtaintettes, closed out at **39c**

27-inch Outing Flannel, light and dark colors, go at **19c**

36-inch Hope Muslin, special at **18c**

Our Stock of Men's Suits is unquestionably the largest in the city of Salem.

Aprons below cost at 79c Saten, Crepe and Gingham Aprons **\$1.19**

Beautiful Patterns in Tissue Ginghams **49c**

Fancy Turkish Bath Towels **79c**

Cotton Batts 72x84, go at **39c**

36-inch Cretonnes go at **24c**

81 x 90 Sheets, special at **\$1.19**

Nemo Corsets go at 95c

Sale Starts Today 9 a. m. COME!

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Frye & Company U.S.A.

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