# MAY TAKE OVER DRY FRUIT PLANT

## Campaign to Finance Co-operative Company Is Now Under Way Here

Campaign to finance a cooperative canning company to take over the Bruce Cunningham dried fruit plant in West Salem is now under way according to Joseph Baumgartner, who yesterday signed a 90-day option on the plant. Mr. Baumgartner has $40,000 and the remaining $35,000 of the necessary $75,000 will be raised. The Cunningham plant represents a cash investment of $64,000 and has a daily drier capacity of 2000 bushels of prunes.

Under present plans the new company will be strictly a cooperative organization. Only growers are eligible for stockholders in the proposed concern and the stock is to be sold on the basis of $100 per share, each share to represent one acre of bearing fruit.

If all the stock is sold before the 90-day option expires the necessary cannery unit will be built and put into operation this season. If the stock is not sold the company will be confined to prune drying this year. The fund remaining over the purchase price will be used to equip a canning unit with a capacity of 1000 bushels of fruits and vegetables daily.

Ten per cent of the selling price will be charged off from the returns to the growers and will be devoted to the operation of the plant. In case this amount is more than is required to meet the maintenance costs the surplus will be pro-rated to the stockholders.



### BOYS DROWN

DUBUQUE, Ia., Feb. 26.—Three Dubuque young men, Harry Rafforth, William Leadlinger and Fred Schubert were drowned in the Mississippi river here tonight when the car in which they were crossing the river plunged through the thin ice.

# CORN MAKES BRISK UPWARD MOVEMENT

## Upturn Follows Reports That Farmers are Holding for $1 Bushel

CHICAGO, Feb. 26.—Corn rose briskly today to above the highest price which July and September deliveries had previously touched this season. The upturn was based spreading an organized movement to hold back corn for a dollar a bushel. Corn closed firm, ⅛@½c to ½c higher, May, 81⅓ to 81¼c. Wheat finished ⅝c to ⅞c down; May, $1.09¾ to $1.09¾@⅞, and July, $1.09⅞ to $1.10, with oats unchanged to ⅝c up, and provisions varying from 5c off to a gain of 2c.

Corn trading broadened noticeably in volume and the May delivery as well as the later months displayed strength, May ascending to within a fraction of the best prices so far. Profit taking sales, however, led subsequently to something of a setback from the day's top figures. Receipts showed a falling off in practically all directions.

Wheat values were adversely affected by a decline in Liverpool quotations and by word that eastern interests were believed to be hedging cash wheat. Increasing reports of damage to the domestic winter crop failed to have more than a temporary bullish influence.

Oats mainly took their cue from corn, and provisions reflected the firmness of the corn market.

# ANACONDA COPPER CAUSES BIG STIR

## Unexpected Dividend Brings Flood of Selling Orders on Market

NEW YORK, Feb. 26.—Unexpected passing of the Anaconda copper dividend today brought a flood of selling orders into the copper shares, weakness of which eventually communicated itself to the general list. Copper issues broke 1 to 4 points, several of them to their lowest prices of the year, while a number of other active industrial stocks closed 1 to 2 points below yesterday's final figures.

Anaconda, approximately 100,000 shares of which changed hands during the day, dropped to 33½, as compared with the year's high of 41, closing slightly above its low price for a net loss of 3¾ points.

Not all of today's dividends was unfavorable, however. Directors of the Sloss-Sheffield Steel company resumed dividends on a $6 annual basis, after having suspended payments since the spring of 1921 and the stock immediately climbed 2¾ points to 65⅝.

Professional operators on the short side took advantage of the break in Anaconda to increase offerings in other parts of the list, some of the late selling also being influenced by intimations of further sensational developments at the Washington oil inquiry. Opening prices had been fairly steady. Call money held at 4¼ per cent all day. The time money and commercial paper markets were quiet, with the bulk of the business being done at 4¾ per cent. Business in the foreign exchange market was on a moderate scale with rates irregular. Demand sterling dropped nearly ½c to $4.29⅝, but French francs held fairly steady around 4.27c. Passing of the grain export season sent Canadian dollars down ⅛c to 96¾c.

### YOUTH REPEATS BOOSTER TALK

(Continued from page 1)

dustrial engineer the world has ever known," declared John L. Brady, who spoke upon the genius shown by the automobile manufacturer, emphasizing the fact that he had never had a strike or permitted his employes to organize, though he now gives employment to more than 60,000 men.

"Though Henry Ford is a genius and wizard along his line he will eventually fail because he has failed to take into account the fundamental principles between capital and labor—those of collective bargaining," Mr. Brady said in closing.

Mrs. Mary Talmadge Headrick delighted the organization with her violin solos. She was accompanied by Prof. T. S. Roberts. R. B. Barton sang, with Mrs. Headrick playing a violin accompaniment. The attendance prize, donated by "Dolly" Farmer, was won by Karl Beeke.

### MAYOR NOMINATED

SEATTLE, Feb. 26.—Mayor Edwin J. Brown and Alfred H. Lundin were nominated as mayoralty candidates in the primary election held here today according to complete unofficial returns.

## GENERAL MARKETS

### WHEAT

MINNEAPOLIS, Feb. 26.—Wheat: Cash No. 1 nothern $1.14 5-8 to $1.18 5-8; No. 1 dark northern spring, choice to fancy $1.22 5-8 to $1.29 5-8; good to choice $1.18 5-8 to $1.21 5-8; ordinary to good $1.15 5-8 to $1.18 5-8; May $1.14 5-8; July $1.15¾; September $1.14¾.

LIVERPOOL, Feb. 26.—Close: Wheat, ¾d lower; March 9s 5½d, May 9s 5-8d; July 9s; October 8s 11¾d.

BUENOS AIRES, Feb. 26.—Open: Wheat, March 96¼d; down 1¼c; May 98¾c; down ¾c.

PORTLAND, Feb. 26.—Grain futures: Wheat, bluestem and Baart, February, March, April 99 cents; soft white, western white February, March, April 98 cents; hard winter, northern spring, western red, February, March, April, 94 cents.

**Oats**

No. 2 white feed, March, April, $32.50; No. 2 gray, March, April $32.

**Corn**

No. 2 eastern yellow shipment, February, March, April $32.50; No. 3, same, February $32; March April, $31.75.

### HAY

PORTLAND, Feb. 26—Hay unchanged.

SEATTLE, Feb. 26.—Hay and grain unchanged.

### No Newspaper Fight Is Conclusion of McAdoo

LOS ANGELES, Feb. 26.—William Gibbs McAdoo, candidate for the democratic presidential nomination, declared here tonight that he is not going to make a newspaper fight out of charges made against him by Senator James A. Reed of Missouri, also a candidate for the democratic presidential nomination in a speech last night in St. Louis.

"I'm not going to fight this thing out in the newspapers," the former secretary of the treasury declared. When I have something to say I will say it in a public address."

### Routine Business Done By Salem School Board

Additional drawer room in the art room at the high school was voted by the school board in regular meeting last night. Members of the Salem Trades and Labor council appeared before the board requesting that a clause be inserted in the contract for the new junior high school specifying that Salem labor be used and the Salem wage scale be observed.

The matter of what action the board should take regarding the goitre survey came up for discussion but was passed over until additional information could be secured. The superintendent, George Hugg, was instructed to follow the same plan as used last year in the matter of election of teachers. The questionnaire sent to the teachers last year asking their desires in the matter of assignments, preferances etc., met with the approval of the board and was said to have been satisfactory from the point of view of the superintendent and teachers. It probably will be used this spring again.



# THEATRES MOVIES

Richard Barthelmess at his best. That, in a sentence, describes the performance of this popular star of the screen in "Twenty-One" which opened at the Oregon theater yesterday and will remain as the attraction there until Friday.

In the part of Julian McCullough, 21-year-old son of a rich man who is unable to master his own fate because he has not yet reached his majority, Barthelmess proves that he is a versatile star, one who can jump from character roles to modern parts and back again with admirable ease.

Dorothy Mackaill again adds to her laurels in the part of a working girl. The settings, it is said, were taken at the famous Westchester-Biltmore Country club at Rye, N. Y., the rendezvous of millionaire New Yorkers and at the famous estate of Samuel Untermeyer, "Greystone."

"Twenty-One" is a picture which will delight all lovers of simple modern tales. It is unpretentious but very human. In the cast, in addition to the star and Miss Mackaill are Bradley Barker, Ivan Simpson, Dorothy Cummings, Elsie Lawson, Joe King, Nellie Parker Spaulding and Helen Tracy.

John S. Robertson, who directed "Twenty-One," has given his characteristic careful attention to settings, acting and situations.

Kolb and Dill, kings of the comedy stage, will play to a capacity house at the Grand theater Thursday night when they offer "A Big Reward," if the money order and box office advance sale of seats is any indication of the crowd to be expected. Orders have been pouring in to the boxoffice during the past two days, not only from Salem but from all of the surrounding territory.

"A Big Reward," written by Aaron Hoffman, is proclaimed by critics as the best vehicle in which these comedians have made their appearance in several years. For Salemites who have seen Kolb and Dill in some of their past performances that is saying considerable.

### "GO-GETTER" GOOD SHOW

The Hickman-Bessie Stock company opened their season with the "Go-Getter," a clever comedy-drama written by Guy Hickman, whose keen sense of humor kept the house in a continual uproar. Miss Virginia Stanton showed her usual excellent talent by her acting and her rendering of one musical number. She was very ably assisted by Miss McMahon, a recent acquisition from the Lyric theater in Portland.

Mr. Bessie and Mr. Chauncey gave their usual excellent impersonation of their various characters. Two other recent acquisitions are Mr. and Mrs. Griffith, who played their parts with good taste. On the whole the show is well worth seeing. The "Go-Getter" will be shown for the last time on Wednesday and will be followed by another clever play entitled "Shanghaied."

One boy at school's worth two at pool.