

A Page Giving GOOD MARKET NEWS

A guide for buying Groceries, Meats and Food Supplies.



Market Day



WATCH THIS PAGE Every Saturday Morning

It will save you money on your table supply.

FIRM UNDERTONE SHOWN ON MARKET

U. S. Steel Common Reaches Highest Price Since Last April

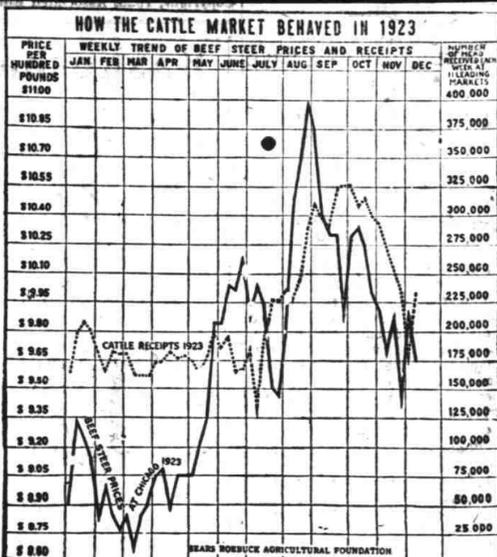
NEW YORK, Feb. 1.—Stock prices displayed a firm undertone in today's active market despite considerable bear selling and profit taking in various sections of the list. Establishment of a new high record for all time by American Can at 122 5/8 and a further rise in United States steel common to 107 3/4, the highest price since last April, were among the day's features, although both stocks cancelled their gains and

closed at small fractional losses. Speculators for the advance were encouraged by the further increase in the federal reserve ratio, which brought it to the highest level since the spring of 1917 and a report of unprecedented railroad traffic in January. Rails made a better general showing than the industrials. Southern railway creating another new record price at 47 7/8, the St. Louis Southwestern issues advanced about a point each, all being based on speculative expectation of an early resumption of dividends. Independent steels showed considerable strength on reports of increased operations and higher earnings. Bethlehem closed nearly 2 points higher at 60 7/8; east iron pipe moved up 1 3/8 and Gulf States steel and Republic closed more than a point higher. Tobacco developed temporary strength but were unable to maintain their gains in the late wave of profit taking although American tobacco closed 1 1/2 higher at 154 1/2 after selling a point above that figure.

Testimony before Senate committee bringing the names of other former cabinet officers in the oil inquiry resulted in a renewed attack on the Pan-American issues, each of which closed about 1 1/2 points lower. Rubbers still felt the depressing effects of tire cuts, Kelly-Springfield showing a loss of nearly 1 1/3 points at the close. Pacific Oil and Standard oil of California were heavily sold at the close, each dropping about 2 1/2 points on reports that the latter might be compelled to give up its holdings in the area under senate investigation.

A further remarkable rally in sterling, which carried demand bills above 4.35, an overnight gain of 5 cents was the feature of the foreign exchange market. French francs again sold above 4.70 cents and other European rates improved in sympathy.

Call money opened at 4 1/2, dropped to 4 1/4 and thence to 4, reflecting the passing of month end requirements for funds. Time money continued firm with the market still on a 4 1/4 per cent basis. The commercial paper market was dull, prime names commanding 4 1/4 per cent.



FOR two years corn belt cattle feeders have been working at a profit. Corn and feeder cattle have been cheap, beef cattle high—the ideal money-making combination. Prices for good steers at Chicago during the first eight months of 1923 averaged \$10.66 per hundred against \$8.96 per hundred during the first eight months of the previous year, according to the Sears-Roebuck Agricultural foundation. The foundation reports that the average farm price for cattle increased around 4 per cent in the past year.

Range cattlemen have not fared well. Feeder cattle are selling low—even those that go as beef. Since before the war cattlemen of the range have been hanging on by the skin of their teeth. Now the skin is pulling loose. Production costs on the range have not come down as much as for the corn belt feeder. Rangers are losing money; they are cutting down on the volume of operations or are getting out of the cattle business entirely.

While the range contracts, the corn belt expands. There were more fat cattle shipped to market in 1923 than in 1922. Receipts of beef cattle at the seven leading markets during the first 48 weeks of the year show an increase of 2 per cent over the receipts of the same period the previous year. The average cost of cattle for slaughter under federal inspection for the first ten months of last year averaged \$7.08 per hundred, as compared with \$6.75 during the same period of 1922.

Relating the 2 per cent gain in production, there has been a 4 per cent increase in domestic consumption of federal inspected beef during the first eight months of last year. This is only a slight increase in per capita consumption. It's a change in the purchasing power of the laboring classes that is responsible for the increase in domestic demand. Present indications are that the domestic consumption will continue at its present rate during the early part of 1924. But there is little chance for any increase, according to the Sears-Roebuck fact finders.

About 2 per cent more cattle will be placed on feed this year than last. Feed costs tend to be moderately higher, in spite of larger grain crops. Hay prices are higher, due to the crop shortage. But feeder cattle prices have been a little lower since early fall, and this decline may offset the tendency toward higher feed costs. More cows and heifers were sold last fall than at any other time in years. Out on the range stock is on the bargain counter, which is a sure sign that before long feeder prices will come up again. Heavy liquidation of cows and heifers during the past year seems to show that a turning point has been reached.

cherbs and clams are plentiful, the former ranging from 35 cents to 45 cents each, and the latter 10 cents a pound. Shell, or butter clams, 35 cents a pint, solid pack. Eggs have dropped off 5 cents, buying price. Quotations for eggs yesterday were 30 cents a dozen for the select. These were quoted at 35 cents a dozen earlier in the week.

Table with columns for GRAIN AND HAY, EGGS, BUTTER, BUTTERFAT, and HOULTRY, listing various items and their prices.

GRAINS OVERTOP PREVIOUS RECORDS

Speculative Buying Considered Responsible for New Prices Paid

CHICAGO, Feb. 1.—With striking unanimity wheat, corn and oats today all overtopped one of more previous high price records for the session. Active speculative buying was largely responsible, but was later offset in part as a result of sales to realize profits.

Wheat closed unsettled at the same as yesterday's finish, to 5-8 cent higher, May \$1.11 1-2 to \$1.11 5-8 and July \$1.10 1-2 to \$1.10 5-8. Corn made net gains of a shade to 3-8 @ 1-2 cent. In oats, the outcome varied from 1-8 cent decline to 1-8 cent advance and in provisions the close ranged from 7 cents off to a rise of 17 cents.

PRUNE GROWERS TO MEET SOON

Horticulturists From Umpqua and Willamette Valley Will Confer

Final preparations for a meeting of Prune growers from the Willamette valley and Umpqua districts affiliated with the Oregon Growers association were made at a meeting of the board of directors Friday. Plans of re-incorporating the organization under the new contracts to be signed up and effective after January 1, 1925, will be discussed at the meeting, which will probably be held next week. Under present plans the association will continue under its present name and will continue on a strictly dried fruit basis, dropping the fresh fruits.

Organization of the fresh fruit growers' association, with a liaison to the present Oregon Growers association, is being discussed, it being believed this method will help solve the marketing problem. It is possible that both the dried and fresh fruits will be handled by a selling agency all under one brand.

Minto Prepares Report For City Councilmen

Fines collected during January totaled \$736 and jail sentences numbered 70 days, according to the monthly report of Chief of Police Frank Minto, which will be presented to the city council Monday night. There were 112 automobile accidents reported. The police received 422 complaints and made 151 arrests.

Speeders topped the list of law violators, 28 having been taken into custody. Thirteen men were arrested for being drunk and one for possession of liquor. Two automobiles were reported stolen. These were recovered by the department.

Burglaries totaled 15 for the month while three men were arrested on burglary and larceny charges. Nine bicycles were reported stolen and one recovered. Free beds were given 130 men.

If love is bliss, marriage is the blister.

EARLY VEGETABLES ARE PLENTIFUL NOW

Small Red Radishes From California Available Now On Markets

Small red radishes from California are available now on the market, three bunches for 25 cents. Crisp and fresh these new arrivals are welcome forerunners of the spring vegetables.

California spinach is of good quality and is selling for 15 cents a pound. California Peppers are retailing at 50 cents a pound and are of good quality.

Leaf lettuce is coming in now in good quality and quantity. It sells at two pounds for 15 cents. Sweet potatoes are selling now at 10 cents a pound and cauliflower retails at 20 cents a head and up. Red bananas are selling for 15 cents a pound, grape fruit 10 cents each and lemons are selling at from 29 cents a dozen up. Oranges are selling now at as low as two dozen for 49 cents.

GENERAL MARKETS

WHEAT MINNEAPOLIS, Feb. 1.—Cash No. 1 northern, \$1.17 to \$1.21; No. 1 dark northern spring, choice to fancy, \$1.25 to \$1.31; good to choice, \$1.21 to \$1.24; ordinary to good, \$1.18 to \$1.21; May, \$1.16; July, \$1.17; September, \$1.14 1/2.

PORTLAND, Feb. 1.— Grain futures: Wheat, blue stem and haart, February, March, \$1.03; soft white, February, March, \$1.02; western white, February, \$1.02 1/2; March, \$1.03; hard winter, February, March, 98c; northern spring, February, March, 97c; western red, February 96c; March, 97c.

Oats—No. 2 white feed, February, March, \$22.50; No. 2 gray, Feb. March, \$21.50. Barley—No. 2, 46-pound, Feb. \$31; March, \$30.50; 44-pound, Feb. March, \$30.

Corn—No. 2 eastern yellow shipment, Feb. \$33; March, \$33 1/2; No. 3 ditto, Feb. \$32.50; March, \$32.

Millrun—February, \$25; March, \$24.75. Hay—Unchanged.

DEIRED FRUIT NEW YORK, Feb. 1.—Evaporated apples, firm: prunes, firm; apricots, quiet; peaches, fairly active; raisins, firmer.

Time to Apply Nitrate Near for Fruit Growers

Prune growers are being warned that the time to apply nitrate to the soil is near at hand and to give attention to the cultivation as soon as possible. In order to obtain and develop size in the fruit it is necessary to hold the moisture of the early rains, according to Earl Peary, of the Oregon Growers association.

Nitrate is being used with great success, Mr. Peary said yesterday. Careful application and early cultivation are necessary. Nitrogen dissolved readily and is easily absorbed by the sap, assisting in carrying the flowers through and to the fruit. Between 200 and 300 pounds to the acre is necessary, an average of two or three pounds to the tree. The nitrate should be sown broadcast between the rows and about six weeks prior to blossom time.

SALEM MARKETS

Fresh steelhead are being offered at 25 cents a pound. Both

Extra Special For Saturday

Table listing various meats and their prices for Saturday, including Boiling Beef, Pot Roasts, Prime Beef Roast, Fancy Sirloin Steak, Round Steak, Freshly Ground Hamburger, Sausage Meat, Pork Steak, Pork Roasts, Armour's Very Best Cheese, Sugar Cured Smoked Meats, Barton's Light Fancy Bacon, Barton's Fancy Breakfast Bacon, Medium Fancy Bacon, Barton's Pure Lard No. 5 pail, Barton's Pure Lard No. 10 pail, Barton's W. Hams, Best Creamery Butter.

Salem Public Market

Corner State and Com'l Phone 205

PIGGLY WIGGLY

JUST A FEW OF OUR EVERY DAY PRICES

Table listing various grocery items and their prices, including Post Toasties or Kellogg's, Armour's Fancy Star, Fancy Sugar Cured, Armour's Medium Wt. Sugar Cured, Barton's Sugar Cured, Old Dutch, No. 10 Sack, Lang's Best Bulk, None Better, Best Creamery, Carnation Brand, Solid Pack No. 2 1/2 Size, CORN FLAKES, HAMS, PICNICS, BACON, Bacon Squares, CLEANSER, Hotcake Flour, PEPPER, SCOT TISSUE, BUTTER, MILK, TOMATOES.

PHONE 14 456 STATE Where Highest Quality and Lowest Prices Meet



"HAVE YOU PEERLESS BREAD?" Yes, madam, we have, and what's more, we guarantee the purity, weight, flavor and wholesomeness of our loaves. We use the highest grade flour and materials and employ the most modern methods of kneading, mixing and baking. The result is our supreme loaf.

"Always a bit better." Peerless Bakery 170 N. Commercial Phone 308

No Rent Low Prices

Table listing various grocery items and their prices, including No. 5 Lard, Pride of Washington, Old Dutch Cleanser, Del Monte Catsup, 3 lbs. Seedless Raisins, Sunkist Lemons, Fresh Eggs, 4 10c-bars Toilet Soap, 2 Quarts Kraut, 10 lbs. Fancy Onions, Star and Climax Tobacco Plug, 5 lbs. Clover Alfalfa Honey, Nice Lean Bacon.

DAMON "JOE'S" GROCERY CO. MEAT MARKET 899 N. Commercial St.