



One of Oregon's great dairy cows, a pure bred Holstein.

stands firm for the policies of the Monroe doctrine and for a soldier's bonus. Briefly sketching the life history of the president...

Auction Sale WEDNESDAY 10 A. M. and 1 P. M. Capital Bargain House

Corner Front and Center Streets Bargains for Everybody New and Used Merchandise Consisting of Machinery of every description, automobiles, plumbing supplies...

H. Steinbock, F. N. Woodry, Owner, Auctioneer.

OIL STOCK SALE DAY'S FEATURES

Disclosures of Senate Investigation Affect Stock Exchange Total stock sales 1,286,400 shares. Twenty industrials averaged 99.93; net loss .82.

NEW YORK, Jan. 28.—Heavy speculative selling of the stocks of the Pan-American Petroleum and Sinclair Oil companies based on the belief that their leases to naval oil reserves would be cancelled as a result of the disclosures before the senate investigation committee...

SAVE THE TROUBLE OF COFFEE MAKING—USE IT IS MADE JUST DISSOLVE AND DRINK IT. A GREAT CONVENIENCE AND SO GOOD!

issues each closed about 8 points lower and Sinclair lost one. Transactions in these issues comprised nearly one-tenth of today's business which ran well over 1,000,000 shares.

Weakness of General Electric which closed nearly six points lower at 214 1/2, was attributed to official denial of rumors of stock dividend and the filing of a complaint by the federal trade commission charging that General Electric and other companies with maintaining a radio monopoly.

United States Steel met good support in the expectation of favorable dividend developments at tomorrow's meeting of the board yielding only fractionally on the day. Baldwin dropped 1 1/2 points to 124 1/4. Motors held fairly steady on the removal of recent selling pressure.

Kresge jumped six points or publication of the 1923 earnings report. National Lead, General Baking and Montgomery Ward also were strong. Atchison was the leader of the railroad group.

was quoted at 4 3/4 for all maturities, the same rate being quoted for prime names on commercial paper. Foreign exchanges showed marked improvements in reflection of reports predicting an early end of the British railroad strike.

Grain Inspection Costs Less, in Spence's Claim

C. E. Spence, state market agent, in a report filed with the governor, claims that 80 per cent more business was done by the grain inspection department in September, October and November of 1923 than during the corresponding period of the year previous, but at a reduction of \$420 in cost.

The market agent's department, says the report, assisted in the organization of the Northwest Hay association which has sales contracts controlling 75 per cent of the hay produced in Oregon and Washington. Assistance also was given the poultry producers in signing up 260,000 hens for a five-year period.

GENERAL MARKETS

SAN FRANCISCO, Jan. 28.—Receipts: Hay 274 tons. Hay, wheat \$18 to \$20; fair \$16 to \$19; tame oat \$18 to \$21; wild oat \$16 to \$18; alfalfa \$19 to \$22; stock \$15 to \$17; straw \$12 to \$15.

SEATTLE, Jan. 28.—Barley—whole \$37; ground \$39; clipped \$41; chick starter, \$52; chop all grain \$44; coconut meal \$37; corn whole \$38; cracked \$40; hay alfalfa \$21; DC \$25; timothy \$26; DC \$28; Puget Sound \$19; mixed \$23; sheep \$14; linseed meal \$60; scratch food \$44; wheat \$39; soy bean \$55.

NEW YORK, Jan. 28.—Evaporated apples firm; choice 15c to 15 1/2c; fancy 16 to 16 1/2c. Prunes steady; Californias 15 to 16c; Oregon 6 to 12c. Apricots firm; choice 12 to 13c; extra choice 14 to 15c; fancy 17 to 19c. Peaches steady; choice 8c; extra choice 8 1/2c; fancy 9 1/2c.

NEW YORK, Jan. 28.—Hops: steady; state 1923, 50 to 55c; Pacific coast 1923, 27 to 32c; 1922, 22 to 24c.

PORTLAND, Jan. 28.—Grain futures: wheat, Bluestem and baart, January, February, March, \$1.05; soft wheat, western white January, February \$1.02; March \$1.01; hard winter, western red January, February 97c; March 96c; northern spring January, February 98c; March 96c.

Oats No. 2 white feed January, February, March \$2.50; same, gray, January, February, March \$2.15. Barley No. 2, 46 pounds January, February, March, \$21.50; 44 pounds

January, February, March \$31. Corn No. 2 eastern yellow shipment January \$33; February, March, \$32.50; No. 3, same, January, February, \$32.75; March \$32.

Portland, Jan. 28.—Hay—buying prices, new crop, Idaho timothy, \$22.50 to \$23; same eastern Oregon \$20 to \$23; alfalfa \$16.50 to \$17; clover \$16; cheat \$15; oats and vetch \$16; oat hay \$15; straw \$8.50. Selling price \$2 ton more.

WHEAT LIVERPOOL, Jan. 28.—Close—3/4 to 7-8d lower. March 9s. 3 5-8d; May 8s. 10 5-8d; July 8s. 9 5-8d.

MINNEAPOLIS, Jan. 28.—Cash, No. 1 northern \$1.13 1/4 to \$1.17 3/4; No. 1 dark northern spring, choice to fancy \$1.21 1/4 to \$1.27 3/4; good to choice \$1.17 1/4; ordinary to good \$1.14 1/4 to \$1.17 1/4; May \$1.13...; July \$1.14 3-4; September \$1.12 3-8.

Cash Prizes Announced For Essays on Thrift Cash prizes are announced for the thrift essays being written by students of the Salem schools and which must be in the office of City Superintendent Hug on or before February 1. The prizes are hung up by the Salem banks.

Senior high school—First, \$4; second, \$3; third, \$2; fourth \$1. Ninth grade—First, \$3; second \$2.50 third, \$2; fourth \$1.50. Eighth grade—First, \$2.50; second, \$2; third, \$1.50; fourth, \$1.

Sixth grade—First \$2.25; second, \$1.50; third, \$1.25; fourth, \$1. Fifth grade—First, \$2.25; second, \$1.50; third, \$1.25; fourth, \$1.

Fourth grade—First, \$2; second, \$1.25; third, \$1; fourth, 75c. The judges are Mrs. J. L. Brady, Mrs. George Hug, Mrs. C. A. Kells, Mrs. J. C. Nelson, Mrs. Alice H. Dodd, Miss Edith Hazard and Charles Lisle.

Fifteen Injured When Canadian Train Jumps

CALGARY, Alberta, Canada, Jan. 28.—Fifteen persons were injured, three seriously, when Canadian National railway passenger train No. 9, en route to Calgary from Saskatoon, was derailed near Ardenode, 50 miles northeast of here, this afternoon. A split rail was said to have been the cause of the accident.

Several of the steel coaches overturned and were precipitated down a small embankment. A call was sent to Calgary for two doctors, and several hours later a special train brought eight passengers to the Holy Cross hospital here for treatment. Three of the eight passengers are said to be seriously injured.

Mitchell Motor Company Is Sold to Nash Firm

RACINE, Wis., Jan. 28.—Sale of the Mitchell Motor company plant here to the Nash Motors company of Kenosha, Wis., for \$405,000 was completed today. The Mitchell Motors company went into bankruptcy about a year ago, and since that time the plant has remained closed.

Would it be possible to make some of these safety razor guards so they will fit on collars?

CORN LEADS IN CHICAGO RALLY

Wheat and Oats Share in Advance on Board of Trade Yesterday

CHICAGO, Jan. 28.—Corn led a big rally in the grain markets today. A decrease was shown in the United States visible supply of corn and wheat and oats as well. Besides, damp weather was a bullish factor.

Corn scored an advance of nearly 2 cents from the day's lowest prices and finished near the top figure of the season. Persistent selling had a depressing effect during the early trade.

Increased receipts of corn at Kansas City, Omaha and St. Louis had much to do with the temporary swing downward of the corn market.

Wheat reflected in the main the action of corn. Today's decrease in the visible supply made a total reduction of about 6,000,000 bushels in the last three weeks.

Heavy arrivals of hogs weighed down the provision market.

JOHNSON BOOSTED BY MR. CROWDER

Speaker Declares Californian One of Few Real American Statesmen

That United States Senator Hiram Johnson is the only man born and reared west of the Rocky mountains who has ever been reckoned on as a presidential timber was the statement made by U. S. Crowder, in speaking at the Chamber of Commerce Monday.

"Laying aside all prejudices and political beliefs, Senator Johnson is a remarkable character," Mr. Crowder said. "I have heard Oscar Underwood, Democrat, and Henry Cabot Lodge, Republican, refer to him as one of the great statesmen of the nation. He is capable, competent, far-seeing and wide-viewed. The country needs such a man to direct its policies."

"Senator Johnson believes in a square deal in every respect. In due respect to the late President Harding, I say that the Teapot Dome Scandal would never have occurred if Hiram Johnson had been in the presidential chair. If he ever becomes president he will see that several scalps are removed and will be the doctor in charge of several cases of political appendicitis. In addition he

Once Office Boy.



Starting at the bottom rung of the ladder of success, Robert F. Cowie has climbed to the topmost rung by assuming the head of the American Railway Express Company. Forty years ago Mr. Cowie worked as an office boy in the Cleveland office.

Vulcanizing Plant at

AUCTION SALE THURSDAY 1:30 P.M.

Over Gingrich Auto Co. in Reliance Paint Shop Cor. State and Front Sts.

- Consisting of 1/2 H. P. Motor 1 Buffing wheel 1 Grinding wheel 1 Shaft bracket 1 6-in. shaft, hangers and belts 1 No. 4 Curtis air pump 1 Range boiler 1 Writing from meter to motor, vulcanizer and switches 1 Shaler tube plate 1 Bascon tube plate 1 Shaler comb, inside arm plate 1 3 1/2" to 4" Akron Williams sec. molds with clamps 1 4 1/2" to 5" Akron Williams sec. molds with clamps 1 Hammer 3 1/2" to 4" re-tread molds with clamps 1 Hammer 4 1/2" to 5" re-tread molds 4 Pr. bead molds 1 4 H. P. boiler sub. flu pipe and connection boiler to molds 1 3-in. mandrel and stand 1 4-in. mandrel and stand 1 5-in. mandrel and stand 1 3 air bag 1 3 1/2 air bag 1 4 air bag 1 5 air bag 1 Blacksmith vise 1 Fabric roller 2 1 1/4 stitchers 1 1-in. stitcher 1 Pr. 5-in. shears 2 Pr. 3 1/2 in. shears 1 8-in. crescent wrench 1 12-in. crescent wrench 2 Casing spreaders 3 Screw drivers 2 Scrapers 3 Wood rasps 4 Fabric knives 9 Fabric hooks 1 Wire brush 1 Round nose plier 1 Pr. carpenter pliers 1 Pr. shoemaker pliers 1 Pr. adj. pliers 4 Sharpening stones 4 Miller wire spreaders 1 Nail hammer 1 Universal lug wrench 3 Walden lug wrenches 1 Tire tool 1 Lane No. 4 jack 25-ft. armored air hose 16-ft. armored air hose 2 Air chucks 1 Rim tool 1 Rubber mallet 1 3-blade switch 7 Tube plate clamps 2 Tire racks 1 Work bench 1 Counter 1 Section shelving 1 Office desk and chair 3 Wire handle wrenches 1 Gal. oil can New tires and tubes in cords and fabrics

PUBLIC NOTICE—The above articles will be sold separately, giving every one a chance to buy just what you want. Terms Cash.

Owner, E. A. Schweining Auctioneer, F. N. Woodry.

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We carry in stock over 115 legal blanks suited to most any business transactions. We may have just the form you are looking for at a big saving as compared to made to order forms.

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PRINTED AND FOR SALE BY

The Statesman Publishing Co. LEGAL BLANK HEADQUARTERS At Business Office, Ground Floor.

THE REPUBLICAN TARIFF

By JOHN T. ADAMS, Chairman of the Republican National Committee

One of the fundamentals of the Republican party is the policy of a protective tariff. The wisdom of that policy is demonstrated by the effect its application has had upon the United States.

During 60 years of the Republican party's existence the United States has been under a protective tariff with a few exceptions of very brief duration. During this period has occurred the industrial and agricultural development of this country.

The typical attitude of the Democratic party upon the tariff was expressed in its platform of 1892, in which it "denounced Republican protection as a fraud," and promised the repeal of the McKinley tariff "as one of the beneficent results that will follow the action of the people in entrusting power to the Democratic party."

The American people believed the Democratic party's tariff claims and gave it control of the government. The McKinley tariff was repealed. The result was a panic and hard times.