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The  
**United States National Bank**  
Salem, Oregon

## RECORD IS MADE ON CORN AND OATS

Deliveries Reach New High Price Mark and Help Strengthen Wheat

CHICAGO, Jan. 24.—All deliveries of corn and oats went to a new high price record for the season today and helped to strengthen wheat. The upturn appeared to be based largely on belief that government action in the northwest would put to an end fear of forced liquidation of grain. Corn closed strong,  $\frac{1}{2}$  to  $\frac{1}{4}$  cents net higher, May, 80%  $\frac{1}{2}$  c to 80%  $\frac{3}{4}$  c; oats,  $\frac{1}{2}$  to  $\frac{1}{4}$  c up, with wheat showing  $\frac{1}{4}$  to  $\frac{1}{2}$  c gain; May, \$1.69  $\frac{1}{2}$  to \$1.69  $\frac{3}{4}$ , and July, \$1.07  $\frac{1}{2}$  to \$1.07  $\frac{3}{4}$ . Provisions were virtually unchanged.

Right from the onset and much more so in the late dealings, an upward tendency in prices was evident throughout the entire list of cereals. As usual of late the corn pit was the chief center of activity, but buying of oats was also of an important character, and for the first time in weeks the oats market showed independent strength. The corn market was specially stimulated by reports that there was but little prospect of any corn movement from Iowa in the near future, that feeders were paying more than from terminal markets and that snowfalls had made country roads almost impassable.

Corn closed at the top for the day, as well as for the season. Heavy profit-taking sales took place on the various bulges in price, but such selling failed to offset buying on the part of commission houses. Bulls laid particular stress on the fact that weather conditions were unfavorable and that low temperatures predicted would tend to increase the demand for feeding.

Among wheat traders a fear was expressed that crop damage might result from severe cold. Besides, receipts at primary points continued meager. Provisions held fairly steady, guided by the course of hog values.

## Industrial Art Medal Goes To Silk Leader



The medal, which was designed by Robert Altken, N. A., well known sculptor, is a gold medallion. The front shows Art nascent from Industry; and the back, Industry learning from Henri Creange Art.

It was offered by Mr. Friedman to further encourage the trend of American industry towards art and its appreciation. It will be presented each year.

Mr. Creange is an American of French origin, whose influence in the silk industry has been felt by the entire United States and whose work at the Silk Show brought him into particular prominence. He has brought appreciation to the American public of the art development in silk and has by his work brought the silk industry to the highest point of French technique particularly in tussel brocades, in color harmonies, in group exhibitions.

**MICHAEL FRIEDSAM** Art in Industry Medal, awarded by the Architectural League of New York to Henri Creange Art Director of Cheney Brothers, as the individual who had contributed the most to the development of art in industry during 1923.

## AGGIE FOOTBALL MENTOR RESIGNS

Lack of Cooperation by Alumni Given As Reason for Resignation

PORTLAND, Jan. 24.—R. B. Rutherford, football coach and director of athletics at Oregon Agricultural college since 1920, announced tonight that he had resigned, to become effective at the end of the present school year. Lack of cooperation by alumni of the college and the active opposition of some of them had much to do with his resignation, he said.

Though alumni opposition first centered around a poor early season start, the Aggies finished their football year successfully, holding Washington state to a fierce 3-2 tie and defeated the University of Oregon 6 to 0, for the first time in seven years.

Later the Aggies took a post season trip to Honolulu, where they were twice defeated. This unexpected disaster revived the alumni opposition that had in a measure died down after the victory over Oregon.

Rutherford, a former Nebraska star and on Walter Camp's all American team of 1914, came to OAC in 1920, after three successful seasons at Washington university, St. Louis, where he won the Missouri valley football championship one year and was runnerup the others.

Percy Cupper, member of the board of directors of the OAC Alumni association, when told last night of Rutherford's resignation, said that while the resignation was news to him it was not unexpected.

"Rutherford is a good clean man and has developed good clean athletics at the college, but somehow has never been able to turn out winning teams," Mr. Cupper said.

won last night. St. Joseph's Cardinals were defeated 25 to 2 by the Presbyterian team; the Presbyterian team scoring almost at will. Haines starred for the Presbyterians. The games are played every Thursday night at the YMCA gym.

The crop is short, but there will be enough cotton to preserve the purity of all-wool suits.

## TIRES Federal Cords

JANUARY SPECIAL BUY NOW

30x3 1/2	\$10.45
32x3 1/2	14.65
34x4	16.55
32x4	17.95
34x4	18.50
32x4 1/2	23.00
34x4 1/2	24.10
34x4 1/2	24.70

Factory Distributors  
**Malcom Tire Co.**  
Commercial and Court Sts.  
SALEM, OREGON  
Distributors — Fish Solids for Trucks.

**Wilamette Valley Transfer Co.**  
Fast Through Freight to All Valley Points Daily.  
Special Efficiency Service Salem-Portland-Woodburn Corvallis - Eugene - Jefferson Dallas - Albany-Monmouth Independence - Monroe Springfield  
**SHIP BY TRUCK**

### FRUITLAND

Mrs. Esker has been helping in Mr. Hinton's store at odd times. Mrs. Anna Girod was a Salem visitor recently.

Mrs. H. E. Evans was a guest at the home of Mrs. A. W. Powell of Pratum one day last week. The afternoon was spent at the Ladies' Aid society held at the home of Mrs. Sam Yates, also of Pratum. After the business session a social hour was spent and refreshments served.

The boys and girls of the Fruitland school have taken up the smoking and sewing clubs. League business meeting was

held Friday evening in the hall, 42 being present. Officers for the coming year were elected as follows: President, Val Gerik; vice president, Frank Girod; secretary and treasurer, Miss Oma Fager; organist, Mrs. Roger Lambert; chorister, Miss Lucy Smith. The rest of the committees are yet to be appointed. There was also talk of joining the Salem League club. Games were played after the business session and refreshments served.

Mrs. Dorothy Smith has been visiting with her mother, Mrs. Runner, the past week.

Miss Marie Cade has just returned home after visiting relatives in Albany and Portland.

Both morning and evening services held at the church were well attended Sunday. The fine weather is bringing the Fruitland farmers out with their plows.

A choir was organized after the prayer meeting service last Wednesday evening.

A number of friends spent the evening at the home of Mr. and Mrs. Harmon Tuesday evening. It was Mrs. Harmon's birthday anniversary.

A happy wife is one who hasn't yet discovered that she has more sense than her husband.

### NEW CORPORATIONS

The following articles of incorporation were filed yesterday with the state corporation department:

Hayes Motor company, Inc. John Day, Grant county; incorporators, Mildred E. Hayes, H. B. Hayes, C. N. Schmidt; capitalization, \$27,500.

Oregon club, Portland; incorporators, John Ball, Sam Ferry, George Vernola; assets, \$750.

National Ice & Coal company, Portland; incorporators, C. C. Carmack, Ethel Carmack, W. T. Lee; capitalization, \$50,000.

Mutual Investment company, Portland; incorporators, L. B. Menefee, C. B. Reynolds, W. B. Shively; capitalization, \$10,000.

Astoria Athletic club, Inc., Astoria; incorporators, Frank J. Trimble, E. W. Kimball, L. C. Felch; assets, \$50.

Bateman & Gordon Machinery company, Portland; incorporators, Anna J. Bateman, J. J. Bateman, Irvin Gordon; capitalization, \$5,000.

Notice of an increase in capitalization from \$2000 to \$10,000 was filed by George P. Hitchcock, Inc., of Eugene.

### Deaf School Five Will Play Chemawa Tonight

Coch Werner's team from the deaf school will engage in a basketball game with the Chemawa quint on the local floor tonight at 8 o'clock. The school team has been somewhat strengthened and expects to play a better brand of basketball than it did when it lost to Chemawa January 9.

## OIL LEASE HEARING AFFECTS STOCKS

Buying Orders Well Distributed But Disturbed By Investigation

NEW YORK, Jan. 24.—Buying orders were well distributed in today's stock market and the general list moved upward without much difficulty until just before the close when a partial reaction set in on the latest disclosures in the senate investigation of naval oil leases.

Resumption of pool operations in various sections of the list, based on a series of favorable trade advices, brought about extensive short covering, net gains in a number of the active issues ranging from 1 to nearly 4 1/2 points.

Steel shares were buoyant on reports that orders were now exceeding shipments and that the trend of metal prices was again upward. Total net earnings of the Bethlehem corporation made public after the market closed, were \$37,373,228 last year, as against \$19,793,712 the year before.

American Can was the leader of the so-called "big four," touching a record high at 110 3/4.

High priced specialties again attracted considerable interest. Corn Products jumped 5 points to 179, another new record high; National Lead crossed 150, also a record price, and United Fruit advanced 3 points to 191 on publication of the 1923 annual report showing earnings of \$23.09 a share on the common, as against \$18.85 in 1922.

Pan-American issues spurred upward in the early dealings on the announcement of President Wylie of Mexican Petroleum, that the company has resumed production in districts where the rebel activities had formed a suspension, but on publication of the testimony of President Doherty that he loaned former Secretary of the Interior Fall \$100,000, they broke to 50 1/2 and 49 1/2, respectively, closing slightly above those figures for small net gains on the day.

Special buying stock took place in Philip Morris on reports that the company has closed negotiations for the handling of another well known brand of cigarette.

Rails again lagged behind the industrials.

Call money ruled unchanged at 4 per cent. Time money rates eased slightly more, funds being available at 4 1/2 per cent for shorter maturities.

Demand sterling rallied more than a cent to \$4.22, other foreign exchanges holding fairly steady. The Japanese rate, which has been heavy lately, showed moderate improvement.

### SALEM MARKETS

Texas sweet potatoes are being offered two pounds for 25 cents in a few stores. Specials on honey quote 35 cents a pint for the strained product.

Mustard greens are again available and are being sold two pounds for 25 cents. A few hot-house spinach greens were received and quickly sold. A further supply is expected to be received in time to sell for Sunday dinners.

**GRAIN AND HAY**  
No. 2 wheat, sacked ..... 90  
No. 3 wheat, sacked ..... 88  
Oats ..... 45c @ 48  
Clover hay, 150-225 lbs., cwt. .... \$12 @ \$11  
Oat hay ..... \$12 @ \$11  
Clover hay, baled ..... \$12 @ \$11  
Prices quoted are wholesale and net prices received by farmers. No retail prices are given, except as noted:

**EGGS, BUTTER, BUTTERFAT**  
Creamery butter, 40c @ 50c  
Butterfat delivered ..... 45c @ 50c  
Milk, per cwt. .... \$2.23  
Eggs, select ..... 32c  
Standards ..... 32c  
Pullets ..... 28c.

**POULTRY**  
Heavy hens ..... 19c  
Medium and light hens ..... 16c @ 18c

**PORK, MUTTON AND BEEF**  
Hogs, top, 150-225 lbs., cwt. .... \$7.50  
Hogs, top, 225-275, cwt. .... \$7.00  
Hogs, top, 275-300, cwt. .... \$6.50  
Light sows, cwt. .... \$5.00  
Rough heavy ..... 04c @ 05c  
Top veal, dressed ..... 09 1/2 @ 10 1/2  
Cows ..... 02 1/2 @ 04 1/2  
Top lambs ..... 10 1/2 @ 12 1/2

### GENERAL MARKETS

**WHEAT**  
LIVERPOOL, Jan. 24.—Close: wheat 1-2d lower; March 9s 1 7-8; May 8s 10d. July 8s 9 1-8d.

MINNEAPOLIS, Jan. 24.—Wheat cash: No. 1 northern \$1.12 7-8 to \$1.17 7-8; No. 1 dark northern spring, choice to fancy \$1.21 7-8 to \$1.27 7-8; good to choice \$1.17 7-8 to \$1.20 7-8; ordinary to good \$1.14 7-8 to \$1.17 7-8; May \$1.15 5-8; July \$1.14 7-8; September \$1.12 1-4.

PORTLAND, Jan. 24.—Grain futures: wheat bluestem and baart January, February, March \$1.03; soft white, western white January, February \$1.02; March \$1.01; hard winter, western red January, February 97c; March 96c; northern spring January, February 98c; March 96c.

Oats No. 2 white feed January, February, March \$32.50; No. 2 gray January, February, March \$31.50.

Barley No. 2, 46 pounds January, February, March \$31.50.

Corn No. 2 eastern yellow shipment January, February \$33; March \$32.50; No. 3 ditto January \$33; February \$32.75; March \$32.50.

Miltra January, February \$25.

**HAY**  
PORTLAND, Jan. 24.—Hay unchanged.

SEATTLE, Jan. 24.—Hay and grain unchanged.

SA FRANCISCO, Jan. 24.—Receipts: hay 120 tons; unchanged.

**DRIED FRUIT**  
NEW YORK, Jan. 24.—Evaporated apples more export demand; prunes firmer; Californias 5 @ 10 cents; apricots firm; peaches steady.

**Officers Installed By Silverton Relief Corps**

SILVERTON, Or., Jan. 24.—(Special to The Statesman)—Nearly fifty persons attended the monthly dinner given by the Women's Relief Corps of Silverton at its hall. Installation of officers was the chief interest of the afternoon. Officers installed were:

President, Mrs. Elsie Simeral; first vice president, Mrs. Lida Usher; second vice president, Mrs. Minnie Mulkey; secretary, Mrs. Minnie Fishwood; treasurer, Mrs. Francis Gourlie; chaplain, Mrs. Sophia Norgaard; conductor, Mrs. Ida Sawyer; assistant conductor, Mrs. Bessie Phelps; guard, Mrs. Elizabeth Heater; patriotic instructor, Mrs. Bessie Hartley; assistant guard, Mrs. A. Gunderson; press correspondent, Mrs. Nellie Thompson; musician, Mrs. Minerva Stevenson.

The corps will commemorate President McKinley's birthday next Wednesday afternoon at 2 o'clock at its hall with a program.

### Good Year Ahead, Word Received From Corvallis

Prospects of a good year in the real estate business both in Salem and the adjacent territory was the message brought to members of the Marion-Polk County Realty association by John H. Scott, president, from the economic conference now in session at Corvallis. The purpose of this meeting, he said, was to devise means of assisting the farmer and to place him in a position where he can receive reasonable compensation for his labors.

Suggestions for work during the year were outlined at the Thursday luncheon and included the cutting down of expenses in proportion to the income; the importance of the exchange bureau; support of the auto camp grounds and the dairy industry and to cooperate with the farmer in an effort to forestall possible foreclosures whenever possible.

Committee appointments for the year were made by Mr. Scott, and are as follows:

Valuation and appraisal, Sociolosky, E. E. Grabenhorst and Becke; industrial, Rupert, Anderson and Robinson; arbitration, Glover, Page and Hicks; membership, Ellis, Bechtel and Reimann; agricultural and nuts, Roberts, Childs and Anderson; publicity, Harris, Hendricks and Bohrstedt; welcoming, George Grabenhorst, Pettijohn and Tschanz; taxation, Rupert, Bechtel and Thomason; ethics, Krueger, Ellis and Fleming; entertainment, Page, George Grabenhorst and Ellis; legal forms, Harris, Becke and Hendricks; dairying, Thomason, Hubbs and Tandy; city planning and organization, Waring, Page and Hendricks; legislative, George Grabenhorst, Bee'ce and Roberts; marketing and transportation, Reimann, Brown and Robinson; federated clubs, Rupert, Bohrstedt and Page; sick committee, Page, Needham (First National bank) and Mills; weekly speakers, president and executive committee.

Hate the rent collector while you can. In a little while you'll need all of it for the umpire.

### NEW LAMP BURNS 94% AIR

Beats Electric or Gas

A new oil lamp that gives an amazing brilliant, soft, white light, even better than gas or electricity, has been tested by the U. S. Government and 35 leading universities and found to be superior to 10 ordinary oil lamps. It burns without odor, smoke or noise—no pumping up, is simple, clean and safe. Burns 94% air and 6% common kerosene (coal oil).

The inventor, V. M. Johnson, 161 N. Union Ave., Portland, Ore., is offering to send a lamp on 10 days' FREE trial, or even to give one FREE to the first user in each locality who will help him introduce it. Write him today for full particulars. Also ask him to explain how you can get the agency, and without experience or money make \$250 to \$500 per month.

### First Methodist Quintet Wins From Court Street

The First Methodist church basketball team won last night over the Court Street Christian church team by a score of 12 to 11. The Court Street team almost

## ROSTEIN & GREENBAUM RELIABLE MERCHANDISE

Millinery Department

Early Spring Hats, a nice selection, strictly first class and very low prices. You are invited to inspect this display.

### Clean ups in Our Dry Goods Department

Remnants of Curtain Materials, Half Price. Curtain Marquisettes, Voiles and Scrim Values to 35c, to clear up at

Ladies' Outside Black Silk Hose to Clean up <b>\$1.25 Pair</b>	Ladies' Silk and Wool Hose One Lot to Clean up at <b>75c Pair</b>		
Feather Pillows 21x27 Good Looking Special <b>\$1.39</b>	Dress Gingham Galatea Cloth and Devonshire to Clean up at <b>29c Yard</b>		
Art Ticking Nice Selection Special Yard <b>39c</b>	Standard A. C. A. Feather Ticking To Clean Up at <b>35c Yard</b>		
72x90 Sheets <b>\$1.00</b>	36-inch Burlap Yard <b>25c</b>	Shirtings Yard <b>19c</b>	Dress Gingham Yard <b>19c</b>

### Blankets — First Quality — Low Prices

Nashua Woolnap Blankets 72x84 White With Blue or Pink Border, \$4.50 Pair.

64x76 <b>BLANKETS</b> Pair <b>\$2.25</b>	72x80 <b>BLANKETS</b> Pair <b>\$2.95</b>
Cheap Cotton 3 lbs. Stitched Cotton Batts <b>85c</b>	Finest Cotton on the Market, 82x90 2 lbs. <b>\$1.25</b>

### Heavy Double Texture Turkish Towels

18x36 25c 22x44 50c

240—248 North Commercial Street

## Reduced Prices at the C. & C. STORE MEANS ACTUAL REDUCTIONS

Reduced Prices on Hood's Rubber Boots and Shoes.

Men's Red Sporting High Tops, regular \$7, reduced to	<b>\$5.75</b>	Men's Red Short 1st quality reduced to	<b>\$3.85</b>
Men's Black High Tops, reduced to	<b>\$4.90</b>	Men's red rubber shoes reduced to	<b>\$3.45</b>

### SHOE PRICES

Our regular prices on shoes we believe you will find lower than elsewhere. We know we make a small margin of profit. Our shoes are new stock and up to date lasts. A few sample prices: Ladies Black Vici Kid Oxford's low or medium heel, priced \$1.98. Ladies Brown Vici Kid Oxford's low rubber heel of the well known Hamilton Brown make, \$2.50. Other styles of Ladies' Oxford's ranging from \$2.15 to \$3.50.

Men's Work Shoes	\$2.98; \$3.25; \$3.39 and \$3.98
Men's Dress Shoes and Oxford's	\$3.98; \$4.50 and some up to \$6.00
Men's 16-inch Moccasin Pac Shoes	\$6.95

### Some Special Prices on Groceries

Barton's Pure Bulk Lard, Special, lb.	<b>16c</b>	25c Package Lipton Tea	<b>19c</b>
8 lb. Pail Barton White Carnation Shortening	<b>\$1.33</b>	25c Package Assorted Flavors Extracts	<b>19c</b>
Barton's Streaked Heavy Bacon, lb.	<b>19c</b>	65c Bottle Pure Lemon Extract	<b>39c</b>
10 1/2 lbs. Berry Sugar	<b>\$1.00</b>	5 lbs. large Italian Prunes	<b>25c</b>
80c 80-oz. K.-C. Baking Powder	<b>63c</b>	1 Full lb. Oregon Bread	<b>5c</b>
14c Can Babbitt's Lye	<b>10c</b>	C. & C. Coffee lb.	<b>29c</b>
1/2 lb. Package Tree Tea	<b>30c</b>	Nutola (the better butter substitute) lb.	<b>25c</b>

### Some Good Buys in Dry Goods

A few left of ladies' woolen dress skirts, were \$6.50 and \$7.00, now only \$3.50. New lot of ladies' satine bloomers, priced low at 75c. All our woolen piece goods now lower priced. 19c and 22c Curtain Scrim, now 15c yard.

### Men's Furnishings

Just received a full case of men's soft finish dress socks, black, brown, grey and navy, you will agree these are a good buy at 2 pairs 25c. 6 pairs 70c or \$1.35 doz.

FOR REAL VALUES

## C. & C. STORE

Phone 560

254 N. Commercial St.