THE OREGON STATESMAN, SALEM, OREGON

## SATURDAY MORNING, JANUARY 12, 1924

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Abundance of Cheap Money Brings Call Money Lowest Since September

NEW YORK, Jan. 11 .- Encouraged by the decision of the house Republicans to take early action on the tax reduction bill, professional operators resumed their campaign for higher prices in tosecutive million share session. In- of group strength. dustrials regained leadership of



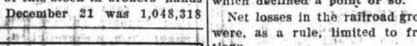
the upward movement. Heavy shares, or 20.62 per cent, a new profit taking took place in the low record. At the end of 1922 profit railroad shares, particularly the the total stock held by brokers low priced issues, on the circula- was 1,335,864 shares or 26.28 per tion of reports that Senator Smith, cent of the amount outstanding. A temporary burst of strength newly elected chairman of the senate committee on interstate com- in the equipment group sent Baldmerce, favored prompt action to win up to 127%, but it slipped

lower freight rates, particularly on back later to 125% for a small Continuation of Favorable fractional gain on the day. Geneagriculture. An abundance of cheap money, ral Electric duplicated its record which resulted in call funds fall- price of 200 1/2, closing slightly be-

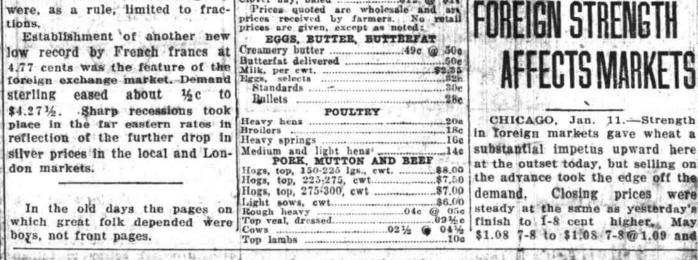
ing below 4 per cent for the first low that figure for a net gain of time since last September, also 2%. Oil shares continued to reaided operators for the rise. Time flect the improvement in that inmoney and commercial paper were dustry, as indicated by a steady reduction in crude output and quoted at 4 % to 5 per cent.

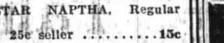
higher commodity prices. Food, chemical, merchandising, Sporadic attempts were made oil, motor and motor accessory isday's stock market, the fifth con- sues gave the best demonstrations during the day by the short interests to unsettle the list by offer-

ing stocks freely on the theory Steel shares moved within narthat the condition of the market row and irregular limits. United warranted at least a technical re-States Steel, common again crossaction. But they failed to make ed par but fell back later to 99 %, much headway except in a few iswhere it was up 1/4 on the day. sues like American Woolen, To-Considerable interest was aroused bacco products, Iron products and, No. 2 wheat by the report that floating sup-American Sumatra Tobacco, all of No. 3 red wheat, sacked ply of this stock in brokers' hands which declined a point or so.



Net losses in the railroad group Clover hay, baled





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SPECIAL

Regular 25c 1 pound pkg

Prepared especially for wash-

ing machines.

Chipso

STAR

dozen. Greens are available in splen-Weather Likely to Affect

the Market

GRAIN AND HAY

Oats Cheat hay

for 25 cents. Brussel sprouts are Eggs are 40 cents a dozen just 20 cents's pound and cauliflower now but a drop is expected within short time if the weather conpound, and are of good quality. tinues favorable. Oranges which The winter vegetables available were somewhat scarce for a time include turnips which retail at 4 following the big freeze in the cit- cents a pound, squash, 3 cents; rus fruit belt are just now more pumpkins at 10 cents apiece; and

parsnips at 4 cents a pound; carplentiful and range in price from rots 3 cents and sweet potatoes, 2 pounds for 25 cents. For the salads the housewife SALEM MARKETS

finds the lettuce is good for this time of the year and ranges in price from 10 to 15 cents a head. The celery is of good quality and fairly plentiful.

20 to 80 cents a dozen.

.45c @ \$12.

49c @

\$7.00

\$6.00

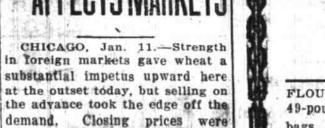


\_14c

a loreign markets gave wheat a substantial impetus upward here at the outset today, but selling on the advance took the edge off the \$7.50

@ 05c steady at the same higher. May

AFFECTS MARKETS CHICAGO, Jan. 11 .- Strength



the varieties available include shade decline to 1-4 cent advance, first a source of strength to sympathy with corn. Jonathan, Spitzenberg, Wagner, and provisions at 12@15 cents off wheat, became later a bearish inand Rome Beauties and the price to 5 cents gain. fluence. ranges from \$1 to \$1.75 a box. With Liverpool wheat quota-Lemons are selling at 30 cents a tions sharply higher today, the fact

Profit taking on the part of holders of wheat ensued and alwas emphasized that the Livermost wiped out the early gains.

pool market had gained at a rapid Corn averaged lower in price, did quality just now. The mustard rate on the Chicago market since after a firm start. Better weather green is selling at 10 cents a the beginning of the new year, conditions led to some speculative pound and spinach at two pounds about 3 cents a bushel, and that selling, and tended to slow down northern spring, choice to fance the value, of United States wheat demand as compared with preced- \$1.21 1-8 to \$1.26 1-8; was closer to a world parity. Be- ing days. It was said also that choice \$1.17 1-8 to \$1.20 1-8; or 15 cents a head. Home grown sides wheat receipts in this coun- county offerings, though still re- dinary to good \$1.14 1-8 to \$1.17 beets are retailing at 4 cents a try was so small as to arouse com- stricted, were a little more liberal, 1-8; May \$1.13 1-8; Jouly \$1.13

> away of the domestic visible sup- it was disclosed that 800,000 bushply total would be shown on Mon- els had been taken for shipment day whereas world reports for the from gulf ports to northern Eurweek promised to be fully 1,000,- ope. Oats were upheld by improv-000 bushels in excess or the pre- ed shipping demand.

July \$1.07 2-5. Corn closed to vious week. However, the action . Notwithstanding higher Apples are of good quality and 1-4 lower, oats varying from a of the corn market, although at on hogs, provisions were easier

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SAVE

Wheat MINNEAPOLIS, Jan. Wheat, cash: No. 1 north \$1.15 1-8 to \$1.17 1-8; No. 1 dark ment that more or less melting than of late. On the other hand, 1-2; September \$1.12 3-8.

> PORTLAND, Jan. 11 .- Gruis futures: Wheat unchanged. Millrun January \$24.75; February \$24.50.





**GROCERY CO.** 

899 N. Commercial St.

MARKET



| Fame Country Gentleman  | onstration                                 | S N S Blend   |
|---|--|---|
| No. 2 tins. 55c   | and the second second second               | S. N. S. Blend, 950   |
| PEAS-Lily of the Valley<br>-Early June sifted-No. 2                                       | TODAY                                      | CAMPBELL'S SOUPS -  |
| tins,<br>3 for  | Special repre-                             | kinds   |
| 2 tins,<br>3 for 49c  | sentative of Ar-                           | dozen   |
| FIGS-New shipment of fine<br>table Figs, whole clean fruit,                               | mour's will<br>hold Star Ham               | low or White, fresh from th<br>mill,<br>9 lb. bags 330  |
| packed in 5 lb. boxes, gar-<br>nished with nut 98c<br>meats, box                          | demonstration.                             | CHEESE—Full cream Go<br>den Rod Brand, 20   |
| WALNUTS - Oregon soft<br>shelled.   | Baked Ham                                  | Pound 430<br>MILK—Carnation or Bo   |
| 2 pounds 45c<br>TOMATO SAUCE — Del  | Sandwiches<br>will be served.              | den's, tall size,<br>9 cans for   |
| Monte, small tin, 20c   |  | case  |
| OYSTERS-5 oz. tins 49c  | STAR HAMS                                  | 10 cans   |
| SOAP-White Won-<br>der, 10 bars 39c   | Whole or Half<br>By the Pound              | LARD-Swift's Silver' Les<br>Brand, 79   |
| BEANS-Stringless, Lily of<br>the Valley, Cut Refugee,<br>No. 2 tins.<br>3 for             | 26c  | 4 lb. pails (net) 72<br>8 lb. pails, \$1.3<br>(net) \$1.3<br>SNOWDRIFT — Pure yes   |
| SPINACH—Libby, 39c<br>No. 2½ tins; 2 for 39c<br>HOMINY — Ready to eat,<br>No. 2½ tins; 40 | COTTAGE ROLLS                              | table shortening, 83<br>4 1b. tins  |
| 3 for   | Mild Cure<br>Pound                         | tins  |
| 3 for   | 20c  | 6 lb.<br>pails  |
| 3 for   | BACON BACKS                                | ROLLED OATS- 49   |
| KARO-Blue Label, 69c  | Sugar Cured<br>Light Weight<br>Pound       | BUCKWHEAT—Pure 69<br>9 lb. bags 69<br>KELLOGG'S Krumbled<br>Bran—Large size 20  |
| Red Label, 79c  | 99   | SHREDDED WHEAT -  |
| 10-oz. frames 23c<br>White Allalfa, Fancy.  | <b>22</b> c                                | ROMAN MEAL- 35  |
| GEM NUT-Mar-<br>garine: 3 pounds 75c  | SKAGG'S ALL                                | WHEAT FLAKES Carn<br>tion Premium, good dish  |
| NUCOA-Margarine, 75c  | PORK<br>SAUSAGE                            | each package, 39<br>Large size  |
| BUTTER — Skaggs' Best<br>Creamery, 50c  | 20c  | Premium, good dish in ea<br>package,<br>Large size  |
| WESSON — Mazola Olis-<br>One-half<br>gallon   |  | SWANS DOWN- 35<br>Cake flour, package   |
| Quarts  | Best Meat of Qual-<br>ity at the           | KNOX'S GELATINE 20  |
| TEA-Lipton's black, 89c<br>Yellow Label, Ib   | Most Reasonable<br>Prices                  | FIGS-3 oz.<br>packages, each 5  |
| FI<br>PHONE 478. C. O.  | VE DELIVERIES DAI<br>D. Orders Gladly Sent | A CONTRACTOR OF THE OWNER |

