SALEM, OREGON, SUNDAY MORNING, JANUARY 6; 1


| West Coast Lumbermen's Association weekly reports on production, orders and shipments, for the past four years, are as follows: |  |  |  |
| :---: | :---: | :---: | :---: |
|  | Production |  |  |
|  | ${ }_{5,254,884,617}$ | 5,265,913,008 | Lu |
| 1922 | 4,387.742.637 | 4,197,604,944 | 4,096,693,877 |
| 1921 | 2.788,953,643 | 2,912,938,330 | 2,826,270,4 |
| 1920 | 3,824,022.479 | 2,925,788,19 | 68.18 |
| From the above it will be observed: |  |  |  |
| 1. Production for 1923 was 19.76 per cent greater than for the year 1922: 88.42 per cent greater than in 1921; and 37.42 per cent |  |  |  |
| greater than for the year 1920. |  |  |  |
| 2. Orders for 1923 were 25.45 per cent greater than for the year 1922: 80.78 per cent greater than in 1921; and 79.98 per cent greater |  |  |  |
|  |  |  |  |
| than for the year 1920. |  |  |  |
| 3. Shipments for 1923 were 30.63 per cent greater than for the sear 1922; 89.35 per cent greater than in 1921; and 58.88 per cent |  |  |  |
|  |  |  |  |
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|  |  |  |  |
| COMPREHENSIVE REVIEW AND |  |  |  |
|  |  |  |  |
| DIAGNOSIS OF BUSINESS |  |  |  |


| average increase for the states mentioned being 132 of all was 324 The largest increase Mexico and its subdivisions and the lowest 34 per cent by Missourl. Inasmuch as these heavy expenditures always have an indirect influetice in in- creasing the indebtedness of the states, the net result is a further increase in the volume of tax exhas opposed an unnecessary increase in these securities as there are some $\$ 11,000,000,000$ of tax exempt issues outstanding already and further flotation would take more capital from productive enthe law <br> The nation is demanding a general reduction in taxes and there is good reason to believe that Secretary Mellon's program in some form will be adopted. The pressure for a lower charge upon earned incomes is very great, as is also the demand for the establishment of a government board to hear tax appeals and so grant relief without recourse to expensive legislation with its vexatious delays. Higher taxation the world over is an important factor in the |  |  |
| :---: | :---: | :---: |

## SHOE SPECIAL Monday \& Tuesday

Come in Monday ánd Tuesday and get some real bargains in shoes-Every pair in this ad to be closed out--Shoes for the entire family at a big saving

## Rubber Boots <br> Men's, women's, boys' and

 children's, rumber boote All boot made in the world. Every pair guaranteed to give twice pair guaranteed to give twicethe wear of any other boot. Get a pair and be convinced.

$$
\$ 2.25, \$ 4.00
$$

$$
\$ 5.00 \text { to } \$ 7.00
$$

Men's Work Shoes
Big line of work shoes, either black or brown; all sizes and all kinds; regularly sold at $\$ 8.00$ to $\$ 10.00$. To close out $\$ 4.95$
Boys' Shoes
Black Calf, good heavy school shoes, regularly sold at $\$ 5.00$. All sizes from 1 to 5 . While they last go at $\$ 1.95$
Men's High Tops and Loggers
We want to close out every pair of men's heavy shoes. We have 200 pairs, all sizes, in both brown and black; all heights of tops; regularly sold from $\$ 10.00$ to $\$ 15.00$. To close out
$\$ 5.95$ to $\$ 8.95$

Ladies'Shoes
100 pair ladien high thoce less than $\$ 9.00$; both brown
and black; some sold as high and black; some sold
as $\$ 15.00$. All go at
$\$ 1.00$
Girls' High Boots
$W_{e}$ have the beat line of moceasin too 1 1-indeh boota oin fiting. Good doluee at si0.00 to s12.00. While they lat at
$\$ 8.95$
Ladies' Felt Slippers
Regular $\$ 2.00$ grades, all colors, all sizes, best comfort soles; also all colors in satin, the same style. While they last Satin $\$ 1.35$. Others

95c
Boys' High Top Boots
We have a full line of high top boots in all sizes for boys in both brown and black. We will put them on sale at
$\$ 3.95$ and $\$ 4.95$

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471 Court Street
Phone 980

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DEPARTMENT Our shigp is equulped, with
al new machinery. We uep all new machinery. We use
nothing but the very beet
grade of leather that monert grade of leat
will buy.

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this department, is an er pert in his line-has spent
years in tactories and repate

