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| Entered at the Pototitice tin salem, Orecon, as socend-coses matter. |  |  |
|  | 종 |  |

HERBERT HOOVER, SALEM BOY, TELLS THE WORLD
is full of cheer and encouragement. Other men speaking in
merce can do more-he can convince-
Because he speaks with
sion of the facts.
the western hemisphere
still hanging over Europ
estate he say
estate he says emphatically
tory have enjoyed a higher standard of living and forces whieh control the ebb and flow of business.
As severe as the situation is in the wors As severe as the situation is in the worst of the ag
rieultural states yet the disparity between agricul. ricuitural states yet the disparity between agricul-
tural priees and industrial commodities is gradu-
ally lessening and the economical balance is tending to right itself.

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nection with our trade
comforting conelusion:
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"Our country has exhibited extraordinary strength and
progress. The basis of healthy business activity lies in bal anced budgets, stable currency, high production accompanie by proportionate consumption and savings with an absence of
speeulation, extravagance and inflation. These things
in in the United States. We have more in
taxes. The odds are favorable to 1924.", Coming from such a man as Herbert Hoover, known al
over the world for sound and conservative business ability, one
who is ver the world for sound and conservative business abase, these
who is given to under rather than over stating a case, the
words will strengthen the ambition of every ambitious American words will strengthen the ambition of every ambition
to improve upon the record of the United States
go ahead with full confidence and high hope-go ahead with full confidence and high hope-
And there is especial warrant for buoyancy
observation leading to the conclusion that when w observation leading to the conclusion that
pletely mastered the field of knowledge w
subject to alternate booms and depression Turning to the rest of the world Mr. Hoover shows non
of the đoubt or pessimism that has colored the accounts of many unoffieial ossservers. He draws an economic ch
loreign countries, dividing them into, three zones, the loreign countries, dividing the
which is not without remedy.
In the first fone are Asia, Anstralia and Africa, already
since the war aehieving a high degree of economic recovery. In
this zone the also places Latin America. In the second zone are Russia, the Balkan states, Italy and
Spain, still strugg
progress in the with after-war problems but showing progress in the restoration of industry.
In the third zone are the
conomic collhapse of Germany, chief among shifech of course is
Germany herself, followed by Great Britain, Switzerland Scan Germany herself, followed by Great Britain, Switzerland, Scan
dinavia, Holland and then France, the cause of the trouble. Mr Hoover however, is not despondent; he says:,
If it be possible to reconstruct Germany's finances during
the fortheoming year end to secure such assistance to France the fortheoming year and to secure such assistance to France
as will enable the stabilization of the frane, the world will have as will enable the stabilization of the frane, the world will hav
entered "into a period of great hope and much promise of pro
perity." perity.'
So
has become the world's outstanding figure in matters affecting
busineag has become the world's outstanding figure in matters
business and commerce and international welfare-
And as he "tells the world" the world will know tainty that his. wörds are faithful and true. He announced,
after the war, when business had "turned the corner,"
one one douhted. He has not failed in any particular to voice sound conclusions, based upon accurate information, w
crisis or necessity he has been moved to speak.

## the boys chorts

## Salem fo fortunate, in havie

 maiem is fortunate in having aman who takies a peculifir interest man who takies a peculiar interest
in boys, rather it it a spectal in.
terest. He teaches them to ing

 Many people reaches them to to sing.
the days of the old singing of naster.
He had a real part in
 In Dr, Epley Slem has a replica
the grand old music master and
teach
no
fin
We

