

PEKIN VICTIMS STILL MISSING

Workmen Seek Bodies of Those Killed in Dust Explosion in Illinois

(By The Associated Press) PEKIN, Ill., Jan. 4.—Crawling on hands and knees, workmen continued a careful search for the bodies of 20 or more of the ill-fated employees of the Corn Products company here late today.

While the only official statement was that only two bodies have been recovered, workmen talked among themselves of five others taken from the ruins during last night.

Today should have been payday. Grief-stricken women made inquiry while daylight lasted and were told that two weeks pay would be given them tomorrow.

Relief for all families that are needy was planned today by the Pekin chamber of commerce, but it was found on investigation that nearly all of the victims of the dust explosion were thrifty Americans who had neat sums laid by and homes secured, probably to guard against such an emergency as this.

First funeral services were arranged for tomorrow, when the body of Lee Harding will be borne to the grave.

The coroner's inquiry will also start tomorrow and possibly three other inquiries. Superintendent D. B. Lawton said he would call witnesses of the disaster into his office and attempt to get a distinct idea of the explosion.

Federal investigation will start late tomorrow with the arrival of B. J. Price from the division of chemistry at Washington, D. C. The third investigation is being conducted by the state.

Bitter cold and the danger that a four-story cupola, still overhanging the ruins might topple down, late today made arduous the work of searchers.

WANT ONE HIGHWAY FOR PARK ROUTE

Spokane Conference Voted to Determine Upon One of Three Used

SPOKANE, Jan. 4.—Determination of one route for the national parks highway from Chicago, to the Pacific coast was recommended by the annual divisional conference here today. There are at present three optional routes between Spokane and Montana.

A belief was expressed by delegates to the meeting that this action would mean the adoption of the route through Libby and Kalispell inasmuch as it lies closest to Glacier park. The other two optional routes are by way of Thompson Falls and Ravalli, Montana, and by way of Wallace and Coeur D'Alene, Idaho.

P. N. Bernard of Kallispell and John A. Gillyly of Wenatchee were named members of the national executive committee from Montana and Washington, respectively.

The Oregon and Idaho members will be named later.

Establishment of an information bureau for tourists at Minneapolis and another in Montjous probably at Miles City or at Fallon, was recommended. A budget of \$20,000 for 1924 work was approved. Other recommendations were the publication of a 1924 motor guide, publication and distribution of strip maps, publication of a monthly bulletin on road conditions and other variable information and cooperation with other agencies in marking roads and in designation of features of special interest to the tourist.

Woodburn Thrift Committee Holds Preparatory Meeting

WOODBURN, Jan. 4.—(Special to the Statesman.)—The thrift committee met this evening to make general plans. Eugene Courtney is chairman and W. P. Norman secretary. Other members of the committee are John P. Hunt, publicity chairman; A. E. Austin, window displays; F. E. Fagan, school essays and four-minute men; Mrs. P. A. Parr, Rev. W. W. Archer and L. A. Beckman, essay prizes.

The program committee is composed of Mr. Courtney, Mr. Norman and Mr. Fagan.

Chemawa Basketball Season Opens Tonight

Chemawa will officially open its basketball season at the Indian school gymnasium tonight when it meets the Portland YMCA quintet. A game with Albany college has been scheduled for this date, to be played at Albany, but was called off when the hall could not be obtained. The game with the Portland team was arranged as a substitute. Chemawa has six games lined up for the next 30 days, with other proposed games being considered. Games for the

OUTSTANDING CHAMPIONS OF THE 1923 SEASON IN SPORTS.



As 1923 hastens in the flight of time into the purple veiled past it leaves behind it a host of pleasant memories of sporting thrills. In boxing Jack Dempsey dominates the heavy weights. Gene Sarazen held on to his golfing championship. Bobby Jones of Atlanta and Harvard scored in the open championship at Inwood. Miss Edith Cummings won the women's intercollegiate golf championship. William T. Tilden again dominated the singles field. Zev shattered all money winning records. Miller Huggins brought the Yankees to the top. Tad Jones coach, leads Eastern football teams.

WRECKED SCHOONER BECOMES INVOLVED

Sacked Canadian Whiskey Brings About International Controversy

SAN FRANCISCO, Jan. 4.—The wrecked steam schooner Freedom, ashore on the deserted coast near Pasadero, south of San Francisco, on which prohibition agents found a cargo of whiskey yesterday, today became an object of international interest, when 50 sacks of tested Canadian bonded whiskey were found by prohibition agents, buried in the sand dunes near the wreck.

FATE OF STEAMER STILL UNKNOWN

Harold Dollar Laden With Lumber Sends Out Distress Signals

SAN FRANCISCO, Jan. 4.—The plight of the steamer Harold Dollar, lumber laden from Astoria to Yokohama, and the Japanese freighter Kyosel Maru, bound from Vancouver to Kobe, which sent out distress calls from mid-Pacific ocean last night and today, was unknown here tonight.

Fire Drives New York Newspaper Workers Out

NEW YORK, Jan. 4.—Flames, starting from a short circuit in the press room of the New York World in the basement of the Pulitzer building, tonight shot up an elevator shaft to the top of the 14-story building, endangering dense smoke which forced a general evacuation of the editorial and composing rooms in the upper stories.

Salem School Budget Is Approved By Board

The budget for Salem school district was approved by the school board last night as it was adopted by a committee of citizens several weeks ago. The board added the \$1,000 which was cut off the budget by the tax suspending and conservation commission whose powers have been declared void by a decision of the supreme court.

Washington Governor Honors Requisition

OLYMPIA, Jan. 4.—Governor Louis F. Hart today honored the requisition of Governor Richardson of California for the return of F. L. Main, wanted in Los Angeles county, Cal., for violation of the corporate securities act. Main is held in custody in Seattle on a local charge, but will be released for his return to California.

TOMB OF KINGS IS EXPOSED TO VIEW

Work of Carter and His Helpers Is Being Rewarded Rare Finds

LUXOR, Egypt, Jan. 4.—(By The Associated Press)—With the discovery of the colossal sarcophagus of Tutankhamun inclosed in a nest of four wondrous shrines, the question whether the mortal remains of the pharaoh lie in this mortuary chapel has been decided. The sarcophagus has remained intact through 30 centuries unviolated by the sacrilegious hands of tomb robbers.

ALTERING TAX BILL OPPOSED BY PRESIDENT

(Continued from page 1)

normal and surtax rates prevailing within the two year period. The committee pressed forward under its agreement to consider administrative features to determine whether a bonus bill should be passed and finally to act on proposed changes in tax rates.

Wartes Lands in Trouble

When L. L. Wartes appeared in justice court Friday and was fined \$15 for speeding his troubles only began, for he is facing a second charge, that of operating a motor vehicle for hire without a public service commission certificate. He was arrested by Percy M. Varney, state traffic officer.

HOLLYWOOD STAR APPEALS TO PUBLIC

(Continued from page 1)

just as any other three might do, when Joseph came in and started shooting. "Because he fired those shots, it seems that every censor in the country wants to ban my pictures. Because this man whom I had every reason to believe was just an ordinary chauffeur—he came highly recommended by the automobile company and others for whom he had worked—because this man I say, went out of his head, I have to pay the penalty. Asks for Justice

GEORGE PARKER PAYS PENALTY ON GIBBET

(Continued from page 1)

a pace and gave Father Keenan a quick slap on the shoulder. "He has had the Christian viewpoint all the way through. Gentlemen, if any of you feel unkindly toward me I forgive every one of you." This he said with a gesture that included all those present. "I am ready to go," he said.

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STATESMAN'S GREAT CONTEST NEAR END

(Continued from page 1)

Contest is a splendid diamond ring purchased at Hartman Brothers valued at \$75—not \$150 as stated in yesterday morning's paper. It was an error.

This beautiful diamond ring is on display at Hartman Brothers jewelry store in their window and it can be seen at any time. I wish you could drop in and see it. It is to be awarded to the contestant who finish third in the great automobile contest. This magnificent ring has a blue white perfect stone and has an 18 karat gold mounting.

Closing rules of the contest: 1. The contest will close at 11:30 p. m. Saturday evening, January 5. The closing hour will not be extended even one minute after 11:30 p. m. under any circumstances.

2. No money will be accepted under any circumstances, unless accompanied by subscriptions to The Statesman of such length as conforms to the rules of the contest.

3. Be sure that you have all your reserve votes in the ballot box by 11:30 p. m. Saturday night.

4. The last count to be made by the Contest Editor will be made Friday night, and the results published in the Statesman on Saturday morning. The ballot box will then be locked and sealed, and the keys delivered to the chairman of the judicial committee. The judges will break the seal as soon after 11:30 as possible and proceed to count all votes found in the ballot box, and add the result of their count to the total vote list as published in The Statesman on Saturday. The result of each count will be the basis on which they will award the prizes.

5. If there is any error in your mind in the count as appears in the paper, you must notify the Contest Editor of such error, not later than Saturday noon, January 5, the closing day. Failure to so notify the Contest Editor will be considered absolute acknowledgment that the count made by the Contest Editor is correct.

6. Do not trust to the mails the last day to bring your reserve votes or any late subscriptions.

7. Do not ask any inside information in regard to the standing of any contestant, for none will be given under any circumstances. No one knows anything about the standing of any contestant but the contestant themselves. All will receive the same fair and impartial treatment that has been a feature of this contest. All prizes will be awarded strictly on the merits of the contest.

8. The last day of the contest every candidate must have his or her subscriptions written out in his or her receipt book, and a vote blank properly filled out with all amount of votes extended. The contest department will be showed under with work for the last day, consequently will not have time to help do the contestant's work. All subscriptions not properly filled out will be rejected, so if you haven't blanks enough be sure to get some. Only have them properly listed when you come to turn them in.

9. When the hour of 11:30 o'clock in the evening, Saturday arrives, every contestant or any one else who has any subscriptions to turn in must be in the Contest Editor's office, 11:30 p. m. The Contest Editor's office will be locked for 15 minutes. All who are in the office at that time will be locked in, and all who are not in the office will not be allowed to enter. After the door is locked, each contestant who has subscriptions to turn in will be checked up by the Contest Editor, and the votes issued.

10. However, you must at 11:30 p. m. have your subscriptions all ready for there will be a big rush. When you are being checked up for the last time, be sure not to misplace any subscriptions or forget them, for you cannot come back again after once being checked up, after the final check at 11:30 o'clock. Of course, you should get all possible subscriptions in as early in the day as you can so as to avoid a long wait. This ruling only tears on those subscriptions that you secure the last few hours of the contest. Everyone will be working right up to the very last closing hour, for so close is the race that this is the only way that winners can be decided.

HOW THE NATION IS PROTECTED FROM SERIOUS DISASTER

City Without a Reserve Water Supply Against Destruction by Fire Likened by Bankers' Committee to Business Situation Without Federal Reserve System.

A vital element in everybody's prosperity is that mysterious sounding "something or other" called bank reserve, says the Committee on Public Education of the American Bankers Association, adding: "It isn't an easy matter to make simple and interesting, but its importance to every man, woman and child in the country makes the effort worth while." The Committee continues:

Money on deposit must always be ready for depositors when they desire it. Banks must also be ready to loan money, when needed, to their customers, or business would be hampered. In other words, prosperity depends largely on the ability of the banks to meet these demands—that is, depends on the "bank reserves." The problem of handling reserves has been difficult. The Federal Reserve System has met the problem more satisfactorily than any other method ever tried in this country.

The Great Solution Our banks are managed by officers and directors, elected by their own stockholders. They are interested in helping the town to grow and prosper. But just as a local telephone station is valuable to the interchange of thought because it belongs to a system whose wires reach to all parts of the nation, so the local bank is valuable to the interchange of business because of its connections with other banks in the United States, finding its strength and its usefulness in being part of a system.

For many years a plan was sought whereby our thousands of separate and independent banks could get together and co-operate for the improvement of our banking methods, and for mutual protection in emergencies, both for themselves and customers. We had periodical money panics, dangerously disturbing to business, and chargeable, in large part, to defects in our banking and currency system.

There was no central bank from which the individual banks could get assistance in time of trouble. Panic conditions caused weak banks to fail, and even strong and sound institutions to be imperilled. Bankers, business men, and leaders in Congress for years made a careful study of banking and finally Congress passed a law providing for the establishment of twelve great Federal Reserve Banks, each designed to serve as a sort of central bank for such banks in its allotted territory as might become members of the Federal Reserve System.

It retained the American plan of independent banks doing business under the management of their own directors and officers. About 40,000 banks have become members of the Federal Reserve System. The member banks in each district own the entire stock of the Federal Reserve bank there, and elect two-thirds of the directors. The other directors are appointed by the Federal Reserve Board at Washington, the Governmental body having supervision over the Reserve banks, though it does not operate them. Its members are appointed by the President of the United States.

The Federal Reserve banks hold member banks' reserves. Formerly each bank carried in its own vault the cash required by law as a legal reserve so that it would be ready to pay depositors on demand. The gold supply of the country was thus scattered among thousands of independent banks.

When Fire Rages This situation may be likened to the old-time water supply in a town. Each house had to depend on its individual well, tank, or cistern. Picture such a town attacked by fire. If the water was low in one well, from drought, or excessive use, water would have to be borrowed from a neighboring well also was at a low level. Thus the safety of all was sacrificed because no RESERVE water supply was at hand. The fire would become a conflagration.

Under the Federal Reserve System, we have a series of modern reservoirs, located in various parts of the country, each serving the needs of the banks in its own district. In each of these reservoirs credit is stored up to be supplied to the various banks, as the need arises. Each reservoir is in turn connected with all the others so that when the supply in one becomes low, the others may be temporarily drawn upon. By gathering the gold reserves of the member banks into the twelve Federal Reserve banks, a result has been obtained like that yielded by the construction of a great city water supply.

Each member bank formerly had to depend almost entirely upon its own resources in making loans to its customers. When it had loaned all of its own money, it could do no more, even though the merchant, manufacturer, or farmer customer had great need of more credit, and was seeking it for highly important and necessary purposes. Hence arose what was called a "tight money" situation. Now the member bank can, and frequently does, take the notes of its customers to the Federal Reserve bank, and borrows there in much the same way as the customer borrows from the member bank.

This reserve-storing and loaning work of the Reserve System is only part of the wonderful protection and service it is rendering the nation.