Che Oregon Sitatesman







Priterca at the Pootoftice in salem, Orogon, as acoond olase
A PROPHECY THAT MUST NOT COME TRUE
Sir Arthur Balfour, the British statesman and financier,
recently wrote an artiele for the London Times, in which he he
predicted that there will be a fair internal trade in the United preaiced that there will be a fair interral trade in the United
States for eighten fronths, and after that a period of depression for thre or four years-
Alod thet there will be a very considerable modification in
the Fordiney tariff after the next election. the Fordney tariff after the next election.
Which is to say that Sir Arthur thinks the United States
will go demoeratic in the noxt general election; and that it will will go demoeratic in the noxt general election; and that it wil gress Demoeratio-and so Demoeratie that there will be a sue-
cesful fight for the prineiples of free trade, as opposed to pro
iteotion, in our tariff law; (for all Democrats are not for free trade, by any means,)
The Statesman predicts that Sir Arthur, great business man and statesman though he is admitted to be, will be shown in
this respect to be a poor prophet; shown by the events that will
thape themelves in the next twelve to fourteen monthe shape thecmselves in the next twelve to fourteen months
Beeause there is a considerable body of the American peo
ple, in both and all politieal parties, who are now demanding ple, incause there is a considerable body of the American peo all political parties, who are now demanding
igher rates in our tarifi law, under several schedules, for while igher rates in our tariff law, under several schedules, For while
he Fordney tariff is mainly protective, and is the best tariff
iw ever enacted by our country, and yields the largest amount aw ever enacted by our country, and yields the largest amount
of revenues still it is free trade in spots. It has a long free list.
The wehedules in man instances are very low. These things
itimulate importations to a point in the aggregate never before timulate inportations to a point in the aggregate never before
eeched. But they are diving some of our manufacturers to
he wall, beeause they make foreign competition so easy. . ${ }^{\text {f }}$

The fact is, the United States does not have to rely greatly
Europem trade. Wuropemin trade. of thade with the Latin Amerieas has
Within a decade our
reased from $\$ 792,000,000$ to $\$ 1,284,000,000$; increased 111 per cent for
And tor the yewr ending June 30 it was 22 per eent of our
rrad with thl here word.
What

 With nief help Ae tho Wrabingtom nadministration coolla give, and ought to give, along development lines, this country of any relianee for markets for our food products upon any
oreign eountry. With the speeding up of trade with the Iatin
Imerieas the time when we will need to depend upon European
 Wur An
We must
revil
Honor hrighe, 3 it is the best and biggest, state fair ever
raeserves the greatest erowde in its history, rain or shine.


DEVASTATION IN WAKE OF JAPAN'S EARTHQUAKE AND TIDAL WAVE.



|  | for these pefmit the wearer, to grow makling the least two inches winchase of another uniform necessary. <br> The boys, under the direction of Lyan Hint, bandmaster, gave several selections ye their Intilial ap- noon. They made pearanee last week, when they serenaded Mrs. Walter M. Pierce at the governor's residence. Not only is the training school represented by its band, but etine exhlibt of the work done by the boys was shown. Included in thats aisplay are varlous articles in wood, work from the foundry tallor exhibit and a special can ning and presecving display. |
| :---: | :---: |
|  | TUP |
|  |  |
| President of Paramount Picture Producers Admires Purebred Horses |  |
|  | Adolph Zukor, presldent of the Famous Players-Lasky Corpora- |
| Paramount Pictures, is a lover of good horses, and is one of the best known men around stables where |  |
|  |  |
|  | . |
|  | or has spent chousand |
|  | listing the |
|  | making the put |
|  | e and enthusiastic |
|  | marne. |
|  | Some fine stoek is to be tound |
|  |  |
|  | Zukor, and his judgment on ques- |
|  | over the country. T ofurther his |
|  | better horses in the pure bred |
|  | classes he is making his own per- |
|  |  |
|  | all fairs, and stock shows of the country. |
|  | The ribbon is of the regulation |
|  | (3 inches by 15 inches) and |



## TiikBoysand Girls Newspaper biom

## dIGEDY JAUIMIS


 We have iearn As Possia, Wo have iearned that it is maf. riak our Htey rall than it o riak our hives on crowded ett
 ralifonad(development theres. wha
trightful toll of human life. The




