

The trolita is in the foreground, noisting sails of the other craft are new type schooners which will compete afterward in the regatts, which has been postponed until after the funeral of the la te President Harding. The vessels are shown at City Island, near New Parigile, & V. on Long Island Sound.

# STOCKS RECOVER

Gasoline War and Selling of Shares Decidedly Unsettles Mart

the extension of the garoline price of late. cutting war to 15 m'ddlewestern and southwestern states, unsettled the early part of today's stock news that the French government market but a brisk recovery set in towards the close with net gains gestions regarding a settlement exceeding net losses in the final with Germany. In various quar-

Liquidation of the oil shares was accompanied by reports of another the Canadian law applying to crude prices and rumors that some ports on Great Lakes would be enof the smaller refining companies were on the verge of bank- ened withdrawal of United States

Wall street apparently is persteady around \$4.56 3-4 but French francs broke to 5.48 cents. another new low for all time and inal loss. Both made partial recovery later while German marks actually showed a net gain of 13 points on the day, being uoted at 400 cents a million, the quick recovery in today's market was regarded in many quarters as proof of the markets sound technical

Baldwin, which had sold as low as 112 5-8 during the morning, railied later to 117, closing at 116 1-4 for a net gain of 2 5-8 on the day.

United States Steel jumped from 85 7-8 to 89 7-8, showing a net gain of one point at the close. Similar recoveries were made by a number of other standard shares in the industrial group. Rails, while not as active as industrials, also made good recover-

Call money opened at 4 3-4 per where it closed.

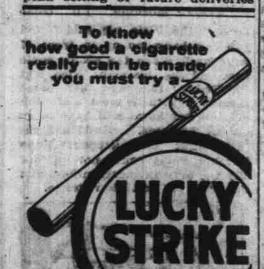
Time money and 5 1-4 per cent the ruling rate. Total stock sales 544,600

Twenty industrials averaged 89.10; net gain .15.

High 1923, 105:38; low 86.91 Twenty railroads 78.31; net gain .21. High 1923, 90.63; low 76.78.

Trading Reflects Shipping Situation; Selling Based on Opinions

CHICAGO, Aug. 14 .- For the first time in hearly a week the wheat market today took a deeided downward course. European selling of future deliveries



ITS TOASTED'

was a bearish factor and new buying lacked vigor in the face of six
cent recent upturn in values. The close was unsettled at 5-8 @ 3-4 to 1 5-8 net decline with September 99 1-2 to 99 5-8 and December \$1.03 3-8 to \$1.03 1-2. Corn finished 5-8 @ 3-4 to 1 @ 1 1-8 down, oats at 1-8 off to 1-8 @ 1-4 gain and provisions varying

a rise of 2 1-2 cents. Much of the selling which took place in the wheat market was based on opinions that a reaction NEW YORK, Aug. 14.—Heavy might naturally be expected after selling of the oil shares based on the continued advance witnessed

from a setback of five cents to

Some bearish sentiment how ever, was apparently related to would flatly reject British sugters a bearish view was also taken of an official announcement that forced this geason despite threat- cil.

vessels from the traffic. It was contended by bears that plexed by recent developments in the effect of the shipping situa- but they are annoying young girls. practically all loggers or lumber-Europe. The reaction of foreign tion likely to result on the Great We are going to put a stop to it. men who want work are likely to exchanges which are generally re- Lakes would be to cheapen wheat People of the city will not be garded as a good barometer of the in western Canada and render trend of business and political imports into this country profi- who are still 'doing time' at the thought abroad, were slightly untable, offsetting more or less the prison if the police department favorable. Demand sterling held otherwise bullish influence of any can help it. These convicts have increased export business from the United States by way of the of Mexico or elsewhere. Fresh estimates purporting to show that world supplies this season exceeded requirements were likewise given some notice and the market closed at virtually the bottom figures of the day.

> Favorable crop reports from the Central west eased the corn market. Good shipping demand upheld oats.

> Provisions were steadied by firmness of hog values.

DRIED FRUIT

NEW YORK, Aug. 14.—Evaporated apples neglected prunes dull; apricots easy; peaches dull.

WHEAT

MINNEAPOLIS, Aug. 14-Wheat, cash No. 1 northern \$1.12 1-8 @ \$1.17 1-8; No. 1 dark nor thern spring choice to fancy \$1,23 cent and then eased off to 4 1-2 1-8 @ \$1.29 1-8; good to choice \$1.18 1-8 @ \$1.22 1-8; ordinary to good \$1.14 1-8 @ \$1.17 1-8; paper rates were unchanged with September \$1.12 1-8; December \$1.13 1-2; May \$1.16 1-2.

> LIVERPOOL, Aug. 14.-Close: October 8s, 6d; December 8s, 8d.

> BUENOS APRES, Aug. 14 .-Open, September wheat 97c; unchanged. October 97 1-2, up 1c.

NEW YORK, Aug. 14,-Hops firmer; state 1922, 25 @ 30c: 1921, 17 @ 20c; Pacific coast 1922, 23 @ 27c; 1921 19 @ 21c.

"FOLLOW ME."



Brig. Gen. Wendell C. Neville, nited States Marine Corps, as been named for promotion to the rank of Major-General He will assume permanently this rank, which he now holds temporarily, on December 9, when Gen. Barnett retires from Gen. Neville commanded the Fourth Infantry Brigade at Chateau Thierry and for his

Trusties Must Not Appear on Salem Streets Without Guards, Says Chief

That any convict from the state prison found down in the downtown section or wandering in any gest timber establishments on the other portion of the city would be placed under arrest and taken to the police station was the declaration made yesterday afternoon by The Salem office has been gath-Walter Birtchet, chief of police. ering up a lot of men at good These, he said, would be held until called for by prison guards. A similar statement was made by imminent cut in mid-continent grain shipments from Canadian Ralph Thompson, chairman of the police committee of the city coun

> "Things are going too far," c'e- Hammond Lumber company of clared Chief Birtchet. "Not only Mill City is also getting help are the 'cons' coming down town, through the Salem office, and compelled to rub elbows with men no more right to be on the street in Salem than they have to be in any other town in the state. They would be picked up elsewhere and from now on will be picked up in Salem as fast as we find them."

Officer Edwards yesterday notified Warden Johnson Smith that the next time one of the prison trucks came down town with-out having a muffler on the machine it would be taken to the station and the driver held. Edwards stated that he had warned the drivers of these truck on oth- stay with her son, William P. er occasions, but that apparently no effort had been made to comply with the city ordinance requiring mufflers on all motor ve-

Roof of Gymnasium Soon Ready to Go Into Place

Good progress is being made with the building of the Willamette gymnasium. It is announced by the contractors that all th: brick work should be finished this week, ready for putting on the roof. The steel roof trusses are here, all ready to be set into place, and the roof should be ready to shed rain within a very few days after these traces are swung up. The floor is being laid for the second story, class rooms and gallery and other working fa-

Most of the concrete floor for the basement is already laid, and part of it is dry enough for use. There was some delay in receiving material, and the building will not be finished as early as had been expected, but it will be ready for the opening of the uni-

versity year, September 19. The gymnasium is to have a hardwood floor instead of the hemlock floor that was at first planned. This will take longer to lay, and will cost several hundred dollars more, but it will be a far better floor for present use, and should last several times as

## Why Have Gray Hair or Dandruft!

Nourishine will restore your hair to orig-inal color whether black, brown or blend. Removes dandruff. Prevents falling hair and promotes its growth. Cleanses the scalp. Harmless and pleasant to use. No longer is it neces-sary for you to have gray hair which handleaps you socially and in business.

Nourishine Positively Not a Dve

Nourishine is a real tonic which feeds and nourishes the hair, thus restoring it to its original vitality. It is used and endorsed by thousands of men and women. As a dandruff remover alone it is worth many times the price asked. One bottle usually is effective.

Sold by all dealers, including J. C. Perry at \$1.25 per bottle.

drove clear through by way of of the whole regiment, and these ness. Astoria, Tuesday, leaving Astoria are to be preserved for a perpetat 10 o'clock in the morning af- ual memento of the quarter-center having already driven down tennial celebration of the famous from the beach and ferried across fighting regiment. Salem had the the mouth of the Columbia. They largest single delegation from any report a delightful vacation, with one company, 19 in all. The secgood fishing, bathing, and all the ond largest was from old Comrest that could be taken within pany M, of Woodburn, with seven a 10-day limit.

Good Wheat Shown-

Some wonderful heads of wheat are being exhibited at the Grabenhorst real estate office on west State street. They are from the G. W. Day farm in Yamhill county, and set a new mark in size. Some of the heads are six inches in length, full of grain, and almost heavy enough to be used as war clubs. Mr. Day is in the Federal Tire company etablishment on South Commercial.

second Oregon Reunites-More than 200 members of the

old Second Oregon regiment that the Philippines, back in 1898 and day. 1899, were in attendance at the Sunday, Aug. 12. Salem sent a number of delegates, among them Carle Abrams, E. E. Millard, C. O. Wilson, Romeo Gilbert, and W. B. McKinley. The Elks' band of Portland furnished the music Three-inch post bed with fine

CITY NEWS IN BRIEF

(Continued from page 5)

metal spring, Simmons products,

and one 40-lb. cotton mattressspecial, \$24.75. C. S. Hamilton,

The Salem free employment

bureau is now the accredited la-

bor finder for the Pacific Spruce

corporation, at Toledo, Lincoln

county. This is one of the big-

coast, and its new mill, started

by the government to get out

spruce during the war, is one of

the finest mills in the world.

wages for the mill. The com-

pany pays \$4 a day as a minimum

wage, and offers especially good

working and boarding conditions,

though there is still a dearth of

homes for men with families. The

The funeral of the late Rich-

ard L. Swarts will be held today

August 15, at 2 o'clock p. m.

from the Rigdon & Son mortuary,

conducted by the Rev. H. L. Pem-

berton. Concluding services will

be held at the Jason Lee ceme-

Mrs. Nellie: L. Harris, who has

een making her home with her

daughter, Mrs. Eugene Graben-

horst, went to Independence

Tuesday, to make an extended

Harris, of the Standard Oil com-

Supt. George Hug, of the Sa

lem schools, accompanied by his

family, returned Tuesday evening

Goes to Independence-

puny force.

Hug is Home-

get on at one of these places.

Funeral today-

3-Piece Bed Special-

good furniture.-Adv.

Labor Furnished Here-

delegates.

Daughter Born-

An 8 1/2 -pound daughter was born Tuesday, Aug. 14, to Mr. and Mrs. Elmo S. White, at their home 1465 Oxford street. She will be chistened Gloria Arlene. Mr. White is president of the American Fidelity & Investment company of Salem.

#### PERSONAL

Harry Brown, who is in charge of rehabilitation work for the state industrial accident commission with headquarters in Portdid so much to pacify Spain and land, was a Salem visitor yester-

James McCaffery, formerly a regiment's annual reunion at bell-hop at the Hotel Marion, is Laurelhurst park, in Portland, spending a few days in Salem. He is now in Portland.

Miss Katherine Deranleau and Miss Marie Russel of Eugene are visiting in Salem.

Dr. B. R. Wallace of Albany was in the city Tuesday evening. for the day, and there was a pro- B. E. Sisson, business manager

AMAIZO

Pure-Wholesome-Nutritive

Best for mayonnaise—it never curds, never-

Ideal for frying-doesn't smoke, until too hot

for use; gives that delicious brown crust; can be

used again and again without carrying the

taste of one food to another; doesn't discolor.

A perfect shortening-AMAIZO OIL is

liquid, easy to measure and quick to cream.

crust. You'll never go back

gets rancid, even in hot weather

Try it for biscuits, cakes, pie-

to primitive, less perfected

In the Can with Hygienic Top

Collects No Dust-No Rust

American Maize-Products Co.

shortenings.

New York

from a 10-days trip to Ocean gram with something for every- of Miller's store, is spending sev- friends and patrons. The beach, Washington. They body. Movie pictures were taken eral days in Portland on busi- ing which is of concrete in

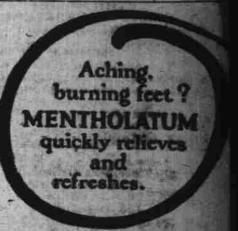
Frank G. Myers of the Spa throughout. leaves today for a 10-day vacation

trip to the coast. C. A. Kells, secretary of the Salem YMCA, had Y business in Portland Tuesday.

Open House Is Held By Silverton Steam Laundry

SILVERTON, Or., Aug. 14 .-Special to The Statesman.)-The new Silverton Steam laundry of which Stamey Brothers are proprietors, held "open house" Tuesday afternoon and evening to a fair-sized crowd of interested

ing which is of concrete is nished with modern equipm



ONE OF AMERICA'S STRONGEST COMPANIE msurance

The man or woman who holds a Perfect Protection Policy in the West Coast Life is prepared for any emergency. The figures below, based on a \$5000 policy, show what the company actually does for you. For larger or smaller policies the payments are in the same proportion.

\$ 5,000 is paid if insured dies from natural case \$10,000 is paid if insured dies from acciden

and in case of total permanent disability the company will

1-Waive all premium payments

2-Pay \$25 a week for one year; and thereafter

3-Pay \$50 per month for life and

4-Pay \$5000 to beneficiary when insured dies 5—If disability involves loss of limbs or sight as a result accident, the company will pay \$5000 immediately cash, IN ADDITION to all other benefits.

(In case of temporary disability as a result of either sickness or accident the company pays \$25 a week for a limit of 52 weeks)

Don't lay this paper uside wittl you h the coupon. It may mean the difference between poverty and happiness for you and yours.

Mail the Coupon today!

DISTRICT MANAGER WANTE

Thousands Save Money Every Day During This

# GREAT BANKRUPT SAL

This is positively the most stupendous attempt to dispose of an entire department store within a limited time

#### Yard Goods Hammered Down

27-in. Plaid fine Amos-19c keag Ginghams ... 36-inch Curtain Scrim, now yard Genuine Hope Muslin 19c goes at \$1.75 value Crepe

de Chine, now 27-in. Heavy Fancy 18c Flannels now Heavyweight Denim 35c cut to

17x24

**Feather Pillows** 87c

Of all new material fancy heavy ticking, regularly sold at \$1.25.

### SALE!

For the Women Silk and Wool

Dresses \$7.50

This value will positively astonish you for its lowness for the high quality of the materials and of the chickness of the styles.

### MEN! A Sale For You

56 All Wool

Tweed Suits \$16.85

The price in itself will sell these but when you'll see the suits you'll buy two -all sizes-well tailored.

Men's Heavy Work Shoes \$1.95

BUY YOUR GROCERIES FOR LESS

Libby's Pork and Beans, medium size, 5 cans Golden Marshmellow Syrup, 5 lbs. 45c Pint Economy Jars, dozen, complete . 97c Fancy Spider Leg Tea, now, lb.

The People's Cash Store Salem, Oregon

Men's Furnishings

Sacrificing All Men's fine Worsted Sox, good weight Men's 75c Four-in-Hand Ties All sizes in Woolen Caps for boys and men ... Men's \$1.50 Dress Shirts, well made ... Boys' 75c Leather work Gloves now\_ Special Selling

Men's fine 2-piece Underwear, par garment

500 Pairs

Womens Shoes 95c

Values to \$6.00 Both in Slippers and Shoes, all colors-most sizes.