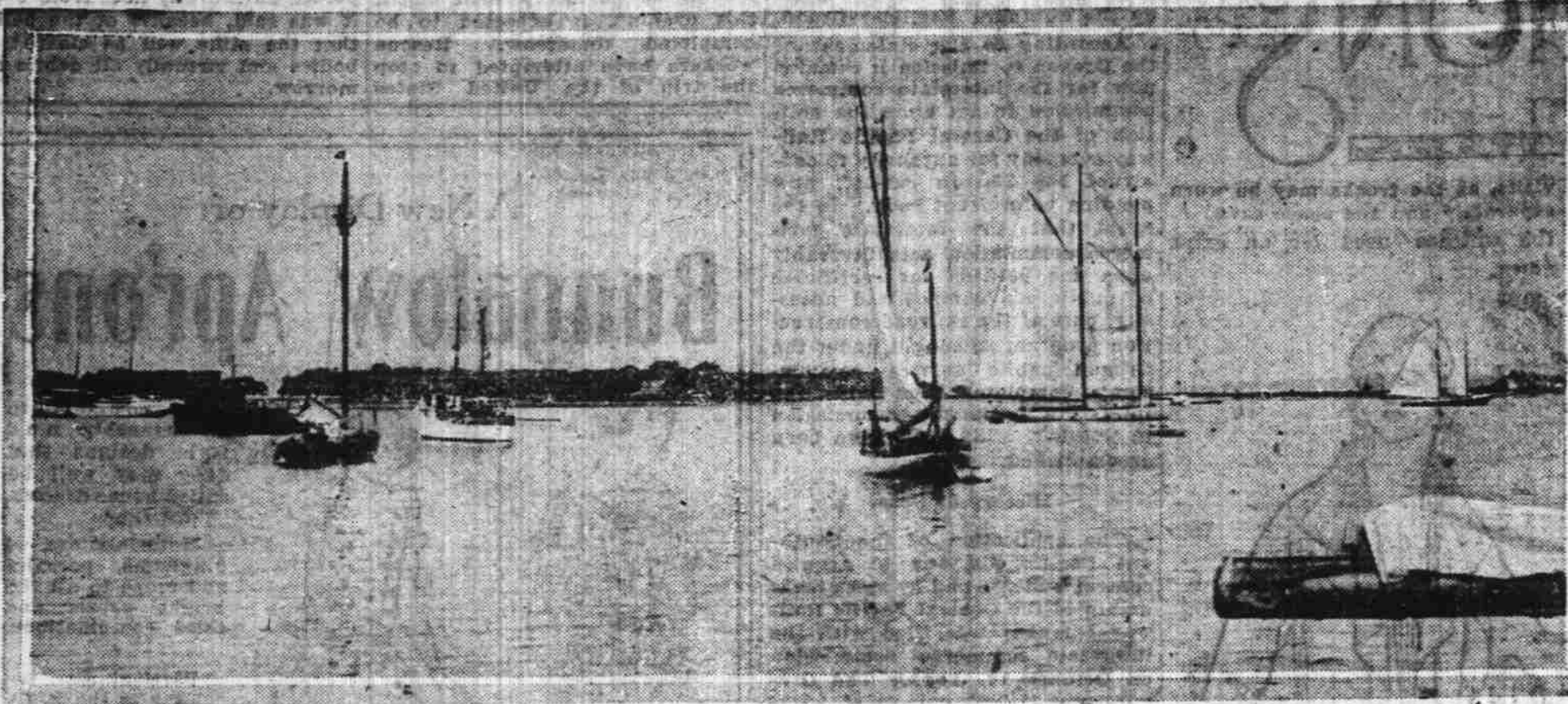


YACHTS GATHERING FOR NEW YORK YACHT CLUB CRUISE.



The Iroquois is in the foreground, mooring sails. Some of the other craft are new type schooners which will compete afterward in the regatta, which has been postponed until after the funeral of the late President Harding. The vessels are shown at City Island, near New Rochelle, N. Y., on Long Island Sound.

STOCKS RECOVER BEFORE DAY ENDS

Gasoline War and Selling of Oil Shares Decidedly Unsettles Mart

NEW YORK, Aug. 14.—Heavy selling of the oil shares based on the extension of the gasoline price cutting war to 15 middlewestern and southwestern states, unsettled the early part of today's stock market but a brisk recovery set in towards the close with net gains exceeding net losses in the final quotations.

United States Steel jumped from 85 7/8 to 89 7/8, showing a net gain of one point at the close. Similar recoveries were made by a number of other standard shares in the industrial group.

DECLINE IS SHOWN ON WHEAT MARKET

Trading Reflects Shipping Situation; Selling Based on Opinions

CHICAGO, Aug. 14.—For the first time in nearly a week the wheat market today took a decided downward course.

Lucky Strike advertisement featuring a cigarette and the slogan 'IT'S TOASTED'.

was a bearish factor and new buying lacked vigor in the face of six cent recent upturn in values. The close was unsettled at 5-8 @ 3-4 to 1 5-8 net decline with September 99 1-2 to 99 5-8 and December 11.03 3-8 to 11.03 1-2.

Much of the selling which took place in the wheat market was based on opinions that a reaction might naturally be expected after the continued advance witnessed of late.

Some bearish sentiment however, was apparently related to news that the French government would flatly reject British suggestions regarding a settlement with Germany.

Favorable crop reports from the Central west eased the corn market. Good shipping demand upheld oats.

WHEAT MINNEAPOLIS, Aug. 14.—Wheat, cash No. 1 northern \$1.12 1-8 @ \$1.17 1-8; No. 1 dark northern spring choice to fancy \$1.23 1-8 @ \$1.29 1-8; good to choice \$1.18 1-8 @ \$1.23 1-8; ordinary to good \$1.14 1-8 @ \$1.17 1-8; September \$1.12 1-8; December \$1.13 1-2; May \$1.16 1-8.

LIVERPOOL, Aug. 14.—Close: October 8s, 6d; December 8s, 8d.

BUENOS AIRES, Aug. 14.—Open, September wheat 97c; unchanged; October 97 1-2, up 1c.

HOFS NEW YORK, Aug. 14.—Hops firm; state 1923, 25 @ 30c; 1921, 17 @ 20c; Pacific coast 1922, 23 @ 27c; 1921, 19 @ 21c.



Brig. Gen. Wendell C. Neville, United States Marine Corps, has been named for promotion to the rank of Major-General.

LOOSE CONVICTS WILL BE NABBED

Trustees Must Not Appear on Salem Streets Without Guards, Says Chief

That any convict from the state prison found down in the downtown section or wandering in any other portion of the city would be placed under arrest and taken to the police station was the declaration made yesterday afternoon by Walter Birchett, chief of police.

"Things are going too far," declared Chief Birchett. "Not only are the 'cons' coming down town, but they are annoying young girls. We are going to put a stop to it. People of the city will not be compelled to rub elbows with men who are still 'doing time' at the prison if the police department can help it.

Officer Edwards yesterday notified Warden Johnson Smith that the next time one of the prison trucks came down town without having a muffler on the machine it would be taken to the station and the driver held.

Roof of Gymnasium Soon Ready to Go Into Place

Good progress is being made with the building of the Williamette gymnasium. It is announced by the contractors that all the brick work should be finished this week, ready for putting on the roof.

Most of the concrete floor for the basement is already laid, and part of it is dry enough for use. There was some delay in receiving material, and the building will not be finished as early as had been expected, but it will be ready for the opening of the university year, September 19.

Why Have Gray Hair or Dandruff?

Nourishine will restore your hair to original color, whether black, brown or blond. Removes dandruff. Prevents falling hair and promotes its growth. Cleanses the scalp. Harmless and pleasant to use.

Nourishine Positively Not a Dye

Nourishine is a real tonic which feeds and nourishes the hair, thus restoring it to its original vitality. It is used and endorsed by thousands of men and women.

CITY NEWS IN BRIEF

(Continued from page 5)

3-Piece Bed Special—Three-inch post bed with fine metal spring, Simmons products, and one 40-lb. cotton mattress—special, \$24.75. C. S. Hamilton, good furniture.—Adv.

Labor Furnished Here—The Salem free employment bureau is now the accredited labor finder for the Pacific Spruce corporation, at Toledo, Lincoln county. This is one of the biggest timber establishments on the coast, and its new mill, started by the government to get out spruce during the war, is one of the finest mills in the world.

Funeral today—The funeral of the late Richard L. Swarts will be held today, August 15, at 2 o'clock p. m., from the Rigdon & Son mortuary, conducted by the Rev. H. L. Pemberton. Concluding services will be held at the Jason Lee cemetery.

Goes to Independence—Mrs. Nellie L. Harris, who has been making her home with her daughter, Mrs. Eugene Grabenhorst, went to Independence Tuesday, to make an extended stay with her son, William P. Harris, of the Standard Oil company force.

Hug is Home—Supt. George Hug, of the Salem schools, accompanied by his family, returned Tuesday evening

from a 10-days trip to Ocean Park beach, Washington. They drove clear through by way of Astoria, Tuesday, leaving Astoria at 10 o'clock in the morning after having already driven down from the beach and ferried across the mouth of the Columbia. They report a delightful vacation, with good fishing, bathing, and all the rest that could be taken within a 10-day limit.

Good Wheat Shown—Some wonderful heads of wheat are being exhibited at the Grabenhorst real estate office on west State street. They are from the G. W. Day farm in Yamhill county, and set a new mark in size. Some of the heads are six inches in length, full of grain, and almost heavy enough to be used as war clubs.

Second Oregon Reunites—More than 200 members of the old Second Oregon regiment that did so much to pacify Spain and the Philippines, back in 1898 and 1899, were in attendance at the regiment's annual reunion at Laurelhurst park, in Portland, Sunday, Aug. 12. Salem sent a number of delegates, among them Carle Abrams, E. E. Millard, C. O. Wilson, Romeo Gilbert, and W. B. McKinley.

gram with something for everybody. Movie pictures were taken of the whole regiment, and these are to be preserved for a perpetual memento of the quarter-century celebration of the famous fighting regiment. Salem had the largest single delegation from any one company, 19 in all. The second largest was from old Company M, of Woodburn, with seven delegates.

Daughter Born—An 8 1/2-pound daughter was born Tuesday, Aug. 14, to Mr. and Mrs. Elmo S. White, at their home 1465 Oxford street. She will be christened Gloria Ariene. Mr. White is president of the American Fidelity & Investment company of Salem.

PERSONAL

Harry Brown, who is in charge of rehabilitation work for the state industrial accident commission with headquarters in Portland, was a Salem visitor yesterday.

James McCaffery, formerly a bell-hop at the Hotel Marion, is spending a few days in Salem. He is now in Portland. Miss Katherine Deranleau and Miss Marie Russel of Eugene are visiting in Salem. Dr. B. R. Wallace of Albany was in the city Tuesday evening. B. E. Sisson, business manager

of Miller's store, is spending several days in Portland on business. Frank G. Myers of the Spa leaves today for a 10-day vacation trip to the coast. C. A. Kells, secretary of the Salem YMCA, had Y business in Portland Tuesday.

Open House Is Held By Silvertown Steam Laundry

SILVERTOWN, Or., Aug. 14.—(Special To The Statesman.)—The new Silvertown Steam laundry of which Stamey Brothers are proprietors, held "open house" Tuesday afternoon and evening to a fair-sized crowd of interested

Mentholatum advertisement: Aching, burning feet? MENTHOLATUM quickly relieves and refreshes.

AMAIZO OIL advertisement: Pure—Wholesome—Nutritive. Best for mayonnaise—it never curds, never gets rancid, even in hot weather. Ideal for frying—doesn't smoke, until too hot for use; gives that delicious brown crust; can be used again and again without carrying the taste of one food to another; doesn't discolor. A perfect shortening—AMAIZO OIL is liquid, easy to measure and quick to cream. Try it for biscuits, cakes, pie-crust. You'll never go back to primitive, less perfected shortenings. In the Can with Hygienic Top Collects No Dust—No Rust. American Maize-Products Co. New York Chicago.

WEST COAST LIFE INSURANCE COMPANY advertisement: Here is a better Insurance Policy. The man or woman who holds a Perfect Protection Policy in the West Coast Life is prepared for any emergency. The figures below, based on a \$5000 policy, show what the company actually does for you. For larger or smaller policies the payments are in the same proportion. \$5,000 is paid if insured dies from natural causes. \$10,000 is paid if insured dies from accident and in case of total permanent disability the company will... Mail the Coupon today!

GREAT BANKRUPT SALE advertisement: Thousands Save Money Every Day During This GREAT BANKRUPT SALE. This is positively the most stupendous attempt to dispose of an entire department store within a limited time. Yard Goods Hammered Down. SALE! For the Women Silk and Wool Dresses \$7.50. MEN! A Sale For You 56 All Wool Tweed Suits \$16.85. Men's Furnishings Sacrificing All. Men's Heavy Work Shoes \$1.95. BUY YOUR GROCERIES FOR LESS. Libby's Pork and Beans, medium size, 5 cans 45c. Golden Marshmallow Syrup, 5 lbs. 45c. Pint Economy Jars, dozen, complete 97c. Fancy Spider Leg Tea, now, lb. 38c. The People's Cash Store Salem, Oregon.