

UPWARD TREND CONTROLS PRICE

Little Profit-Taking Is Observed on New York Stock Exchange Friday

NEW YORK, July 20.—While there was some profit taking sales in today's stock market, the definite upward trend which started yesterday again controlled prices and closing prices were near the highest figure of the day. The volume of sales also increased a little, giving additional color to commission houses of renewed interest on the part of the public.

The course of prices gave evidence of the switching of many bear traders to the bull side, and while occasionally selling orders were put into the market all such offerings found ready buyers at current prices.

The demand was unusually broad, embracing a miscellaneous list of industrials and specialties, and both the low-priced and dividend-paying falls. Gains in the rail group were not large, but covered a considerable list.

The usual market leaders were quite active, but net changes were largely nominal. Baldwin, Studebaker and United States Steel each closing fractionally higher.

Call money held steady throughout the day at 5 per cent. A few loans were made in the time money market at 5 1/2 per cent. Rates for commercial paper were at 5 and 5 1/2 per cent.

The foreign exchange market again was featured by the drop of German marks to a new low record of .0002 1/2 cent, or one million marks for \$2.50. Demand sterling improved fractionally to \$4.59 3/4, while French francs fell 1 1/2 points to 5.88 cents.

Total sales, 712,000 shares.

Twenty industrials averaged 91.73; net gain, .37.
High 1923, 105.38; low, 87.64.
Twenty railroads averaged 80.51; net gain, .46.
High 1923, 90.63; low, 76.85.

Note of Conservatism Is Added to Industry

NEW YORK, July 20.—Bradstreet's tomorrow will say: "More quiet in trade and industry with an added note of conservatism in surplus wheat growing regions but a slightly more cheerful tone in some speculative lines and a further gain in crop conditions, are the outstanding features of the report this week. These cross currents give an additional appearance of irregularity to a situation which displays most of the characteristics of mid-summer, yet depreciations in most markets are still in advance of a year ago, despite the fact that the advance of the year is bringing changes in comparison with this date a year ago.

"Absence of salesmen from the road, due to the vacation period is credited in some quarters with a portion of the quiet in evidence in dealings for the future, but the reports also give evidence that the decline of wheat below \$1 at all large markets early in the week had an effect on the tone of trade in west central markets while hot weather acted as a bar to operations in areas in the southwest, where nevertheless hot weather had been welcomed because of its beneficial effect upon the cotton plant.

"Weekly bank clearings \$6,925,680,000."

READ OUR WANT ADS

COMING INTO ITS OWN, CRATER LAKE

Attendance There This Year Will Probably Run to Sixty Thousand

The tourist season at Crater lake opened this year with a very large increase in tourists who come from California, and from all of the states in the union, as well as the provinces of Canada, according to John M. Scott, general passenger agent of the Southern Pacific, who has just returned from an extended trip through southern Oregon and northern California, including a visit of several days at Crater Lake National park.

In the first 15 days of the season there has been a record increase of 75 per cent in tourist arrivals, approximately 10,000 persons visiting this great scenic wonder this year, compared with less than 6,000 last year.

"If this percentage of increase continues throughout the season, and there is every indication that it will," said Mr. Scott, "the attendance at Crater lake this year will number close to 60,000 visitors against a total attendance last year of 33,000. This will put Crater lake in the front rank of national parks in the matter of attendance."

Road conditions on the highway between Medford and Crater lake and between Crater lake and Klamath Falls, Mr. Scott found in excellent shape, with the exception of a few miles between Trail and Prospect, on the Medford-Crater Lake highway now under repair, but an ordinary machine can travel 15 or 20 miles an hour over this stretch with comfort. As a matter of fact, automobiles are now making the run from Medford to Crater lake (85 miles) very comfortably in about four hours. On the Klamath side, with the exception of a short stretch, the highway is also in excellent condition.

CHICAGO SENTENCES TWO TO HANG.



Mrs. Cabelle Nitti-Crudelle, her star boarder, were convicted of the "hammer murder" of the former's husband and both were sentenced to death. She is the first white woman sentenced to hang in Chicago.



Peter Crudelle.

he says that all this time will be required to finish up the building and get it thoroughly seasoned, ready for service. The present rate of construction is satisfactory but the matter held for so long in reaching an agreement as to plans that there is too much building to do to finish it much if any earlier than the contract time.

The gymnasium, 99 by 73 feet, inside measurement, will be about 40 per cent larger than the old floor, and will have seats for almost 1,000 spectators, besides a much larger and better proportioned floor. The old gym was so short that for basketball the players practically had to re-learn the game when going to another floor after having practiced at home. This year they will start out even with the best.

PROGRESS RAPID ON NEW BUILDING

Willamette Gymnasium Will Be Completed Before School Year Opens

Beginning last Friday to set the posts for the floor in the new Willamette university gymnasium the contractors now have the whole main floor laid, ready for the finish floor, and the brick walls are laid for the entire basement up to the level of the main floor, with the walls up several feet higher on the east and north.

The progress is well ahead of the schedule originally outlined. At the present rate of construction the building may be ready to turn over to the university completed early in September, before the opening of the university year on September 19.

One change has been made that the players of every kind will appreciate. That is the substitution of maple for hemlock flooring for the whole main floor. The cost will run up several hundred dollars higher, but it has been figured out that it will be economy if spread over a longer period of years, and the maple will always be safe and good. Nobody gets blood-poisoning from maple slivers in a long slide across a critical floor. The maple costs about \$150 per 1000 feet, and it also costs more to lay. The hemlock costs about \$90 per 1000 feet.

The material is on hand for the plastering, but the interior finish will not be put on until the building is roofed over. The building is to have a plain shingle roof.

About 100,000 feet of heavy fir lumber was used in the floor and supporting timbers for the main floor. The factor of safety is being considered throughout. The main gymnasium is 75 by 115 feet. This will be about 16 feet longer and 4 feet wider than the high school gymnasium. It will have a larger basketball floor, but not a great deal larger seating capacity because the high school gym has two galleries that will add to its room. It would be possible to install galleries for the Willamette floor if that should be found desirable, though it should have an audience capacity, sitting and standing, of between 1200 and 1500 as it is.

The steel roof trusses are to be 21 feet in the clear, and an additional nine feet in the center between the trusses. While this is not all the clearance that an ideal basketball floor would call for, it will be one of the finest basketball floors in the state.

The working of the new tariff law is worrying its political enemies. If the rates are prohibitive imports would have decreased to such a degree that the higher duties would have yielded less revenue than was collected under the Underwood tariff. But the revenues have increased to an unprecedented total, and the Democrats who came to swear at the McCumber-Fordney tariff law have remained to sing its praises. The new law has dumfounded its enemies.

SALEM CONTROL FOR WOOD PLANT

Significant Growth Is Made in Market of West Salem Concern

Because they have been so deeply impressed with its business management, and its success in the face of the odds of inexperience and small capital, local investors have bought up the Portland control of the Oregon Wood Products company in West Salem and it is now dominated by Salem owners. It has been plugging along in a quiet but busy way, gaining experience and strength until it now ranks as a real community asset.

This week the traveling representative of the St. Thomas, Ontario, National Woodware company visited the plant and contracted for a vast quantity of board handles. He will take twice as many the coming year as they would have made in the past year, running to their then capacity. He buys especially the long handles, from 54 up to 108 inches in length, for export markets. The same company bought 12 carloads of Salem products last year, and comes back for several times as many for the year to come.

The company has been interesting a number of enterprising young men, who are both stockholders and factory workers. George Weller, a civil and mechanical engineering graduate of OAC is one. He is now foreman of the shops. L. D. Waring, until recently a clerk in the Salem postoffice, is engineer. H. E. Barrett is the manager, and several other local men are stockholders and employees. The company now has about 20 employees.

With the addition of new capital the company plans to go quite extensively into the manufacture of hardwood specialties, such as axe and hammer handles. The Oregon white oak is a superior material for such goods, and the company has the lathe and finishing equipment to manufacture these goods in quantities. The selected oak wood suitable for such manufacture costs about \$15 a cord.

Prosperity Is Reported From Philippine Islands

MANILA, July 20.—A balance of trade amounting to \$5,839,000 in favor of the Philippine Islands, was shown during the month of April, according to figures just issued by the bureau of customs. The total value of the exports during April was \$11,600,000 while the imports were valued at \$5,760,000.

The total foreign commerce of the Philippines during the first three months of 1923 reached \$51,177,000, compared with \$39,813,000 for the first three of 1922, the exports for the first quarter of 1923 exceeding the imports by \$8,334,000.

tors, R. E. Bean, L. A. Reineman, C. L. Williams, C. H. Harris, C. B. Harris; capitalization, \$5000.
Eugene Foundry & Machine company, Eugene; incorporators, G. W. Philler, James McGuire, R. T. Burghardt; capitalization, \$20,000.
Green Mountain Asbestos Mining company, Portland; incorporators, Joseph Caviness, Emma E. Wilburg, Wesley W. Caviness; capitalization, \$50,000.
Importers' Selling corporation, Portland; incorporators, J. Fred Larson, Helmuth Fischer, M. H. Clark; capitalization, \$1000.
Klondike Farmers' Warehouse company of Klondike, Sherman county; incorporators, J. T. Johnson, V. H. Smith, Clyde L. Fridley; capitalization, \$5000.
Pacific Wool Combing company, Portland; incorporators, F. J. Zweibel, J. A. Willingmyre, Leonard A. Perry; capitalization, \$65,000.

Mail Route to Newport Is Explained By Gibbard

It is suggested from the Salem postoffice that a lot of perfectly good literary enthusiasm and conjugal felicity is wasted when the stay at homes mail their letters just in time to catch the 10:15 train to Newport. Many Salem people are spending the summer at the coast, and those who are left behind may count on writing a daily letter to catch the same train as they would themselves take if they were going over. But the train doesn't carry the Newport mail. That all goes on the Shasta Limited, that leaves at 9:30. A. E. Gibbard, assistant postmaster, urges that those who want to reach the Newport folks the same day, should note this mail routing and mail their letters in time.

The postoffice authorities are readjusting the carrier system, so as to give one more carrier on the south side. This gives much better service for the business portion of the city, south of State street, and it calls for a readjustment of practically every route. The same thing will be done on the north side in the near future.

PEAR CROP IS UNUSUALLY BIG

Oregon Growers Representative Finds Outlook All Over Oregon

There will be a great crop of pears from practically all the pear producing sections of Oregon this year, according to Earl Pearcey of the Oregon Growers. Down at Medford the crop is without parallel.

Prices, however, are still in a sluggish condition. The California pear association started in on a price of \$50 a ton, but finding the market even for common or unsluggish as for common or undesirable fruits, they cut their opening price to \$35 a ton. This may be assumed as fairly well settling the price for the Oregon fruit. Even with the pears, which are an international staple, the wholesale and retail dealers' buying has been so slow that the packers are holding off in their own purchases of fresh fruit. Usually, England consumes a very large quantity of the American

pear product, up to 60 per cent of the total, but this year the English buyers are up to their time buying practically nothing. The sales conditions may change for the better almost any day. The pears still have weeks to grow, so the owners are still hopeful that their magnificent crop will pay them as well as it looks.

Fine pears are the rule in the Marion county pear orchards, as well as in southern Oregon, though there never was anything like the quantity here that there is in the Rogue River and Umpqua country. The local apples also are reported as of fine quality, though not as thickly set on the trees as of some other years.

At recent race meetings in England and France numbers of fashionable women were seen wearing bracelets of flowers. These were of orchids or rosesbuds and worn above the elbows. In some cases white kid shoes had ankle straps of small rainbow-colored posies. Sometimes the flowers were artificial, but mostly they were the real thing. Now some Hollywood girl will be digging up enough violets to make a blanket for her Airedale.—Los Angeles Times.

Margaret Wilson, daughter of the former president, has entered the advertising field. Father was fairly good along that line.

NO ONE SELLS—

Good, dependable Merchandise on a smaller margin of profit than we do. It Can't be done. We pay NO RENT. We pass this saving on to the customer in Low Prices:

LOOK 'EM OVER

Lemons, per doz. - - - 35c	Chlorax takes the stains from the hands - - - 30c
Best Creamery Butter - - - 42c	No. 10 sk. of Pastry Flour 45c
Kellogg's corn flakes, 3 for - - - 25c	10-lb. sk Hard Wheat Flour 50c
Post Toasties, 3 for - - - 25c	Sweet Onions, 6 lbs. for - - - 35c
10 lbs. New Potatoes - - - 25c	M. J. B. Coffee - - - 45c
30c package of Oats - - - 25c	Royal Club - - - 40c
Standard corn, per can - 10c	Hill's Bros. - - - 44c
6 bars White Wonder Soap 25c	Crescent - - - 45c
Green or Wax beans, 3 lbs. 25c	Best Gunpowder Tea - - - 50c
Green Peas, 3 lbs. for - - - 25c	No. 10 Dark Aero Syrup - 60c
Best Hardwheat Flour - - \$1.75	No. 10 Light Karo - - - 65c
Old Dutch Cleanser, 3 for - 25c	Red Raspberries, per box - 10c
Certo makes the Jelly Jell 33c	Cucumbers, 4 for - - - 35c

"JOE" Sells Fresh Meats of all Kinds
Good Meat at Low Prices

Damon Grocery Co.
899 North Commercial Street—Salem

Auction Sale

Sat. July 21st, 1923, at 3 p.m.

The 13-room modern apartment house at 412 North 21st street with 1 1/4 acre lot containing lots of bearing fruit, English walnuts and berries. Will sell with entire lot or part lot. Owners reserved bids are very reasonable. You will get a good bargain and profitable investment. Terms: 15 per cent cash, 35 per cent in 15 days and 50 per cent the owner will carry back to suit buyer. Inspection welcome anytime. Socolofsky, Realtor, 341 State, office phone 970, residence phone 1212-M.

L. E. TALBOTT, Auctioneer.

Some of New Annex Will Be Delayed to November

It will be hard luck for the glass-eyed and round shouldered bookworm, but duck soup for the red-blooded athletes of the Salem high school that the school rooms in the new high school addition will not be ready for occupancy until near the first of November, though the gym will be finished and in service by the opening of the fall term of school, the first week in October.

The contract gives the builder until the first of November, and

ROTH'S "QUALITY GROCERS"

CANNING APRICOTS

Apricots from The Dalles are now at their best. They are especially fine fruit this year and without doubt one of the finest fruits for home canning. Monday a full car will arrive for Salem and we would urge you to place your order for Monday delivery so as to be sure to get your apricots at their best and at the right price.

FISHER'S BLEND FLOUR

Our Parker-house rolls, Home-made bread and most of our other pastry and cakes are made with Fisher's Blend Flour. We know of no better flour to use as an all purpose flour. It costs a few more cents per sack but at that is most economical when you get more and better loaves of bread from each sack.

\$2.10 PER SACK—\$8.20 PER BARREL

Staple Groceries at Right Prices

Snowdrift, 4 lbs. \$.85	M. J. B. Coffee, 1 lb. \$.43
8 lbs. 1.65	3 lbs. 1.23
Crisco, 3 lbs.69	5 lbs. 1.98
6 lbs. 1.39	Gem Blend Coffee, a high grade smooth, fine flavored coffee—
9 lbs. 1.95	1 lb.35
Wesson Oil, pints28	3 lbs. 1.00
Quarts52	Mason Jars, pints80
Half gallon 1.00	Quarts95
Gallon 1.90	Half gallons 1.45
Mazola Oil, pints28	Good Luck Rubbers, 3 doz.25
Quarts53	Dunbar Shrimp, 2 for35
Half gallon 1.03	Rosedale Salmon, 2 for35
Gallon 1.95	Norwegian Sardines, 2 for25
Cane Sugar, sack 9.45	Pen Jell15
Liberty Bell Cane and Maple Syrup, 5 lb. tin85	Certo, 2 for65
10 lb. tin 1.50	

FRUITS

Peaches, Triumph, box40
Crawford, box50
Raspberries, box 2 for25
Logans, box05
Cantaloupes, each15
Apricots, box50
Apricots, lug 2.00
Watermelons03 1/2

VEGETABLES

Green String Beans, 3 lbs.25
New Potatoes, 8 lbs.25
Cucumbers10
Tomatoes, lb.20
Green Corn, dozen75
Bunch Beets, Carrots, Turnips, Green Onions, Head Lettuce, Squash, Solid Cabbage.

Store Hours 8:30 to 6:00

MILLER'S Good Goods

See Liberty Street Window Tonight

NEWS FOR SATURDAY

Men! A Banner Special in Shirts

Regular \$1.50 Value
See Sale Price Below

Big men are especially invited to listen to this "ad." We have discovered 67 white Negligee Shirts made from "Fruit of the Loom" fabrics. Every one guaranteed to be "excellent," roomy cut, durable seams, comfortable. Be sure and bring your neck for measurement.

SIZES

Size	Quantities
15	1
15 1/2	1
16	19
16 1/2	28
17	13
17 1/2	2
18	1
18 1/2	1
19	2

(MEN'S SECTION)

Special 89c

ROTH GROCERY CO.
PHONES 1885-6-7. NO CHARGE FOR DELIVERY