

STOCK MARKET IS EXTREMELY DULL

Call Money Holds at 5 Per Cent; New Commercial Paper Said Slow

NEW ORK, July 12.—Extreme dullness characterized today's stock market, the quietest full day session in more than a year.

Stocks started off fractionally higher and early gains were extended as a result of short covering prior to the publication of Premier Baldwin's statement in the house of commons.

Large traders, however, seemed disposed to await the full text and make a careful study of the same before extending their commitments.

Large traders, however, seemed disposed to await the full text and make a careful study of the same before extending their commitments.

Call money held a five percent throughout the day. Time money continued firm with brokers paying 6 1/2 percent.

MINNEAPOLIS, Minn., July 12.—Wheat cash No. 1 northern 1.03 7-8@1.10 7-8; No. 1 dark north-

DRINK WATER TO HELP WASH OUT KIDNEY POISON

If Your Back Hurts or Bladder Bothers You, Begin Taking Salts.

When your kidneys hurt and your back feels sore don't get scared and proceed to load your stomach with a lot of drugs that excite the kidneys and irritate the entire urinary tract.

Drink lots of good water—you can't drink too much; also get from any pharmacist about four ounces of Jad Salts; take a table-spoonful in a glass of water before breakfast each morning for a few days and your kidneys may then act fine.

Jad Salts is inexpensive; cannot injure; makes a delightful effervescent lithia-water drink.

ern spring choice to fancy, 1.20 7-8@1.30 7-8; good to choice 1.10 7-8@1.19 7-8; ordinary to good 1.04 7-8@1.09 7-8; July 1.03 5-8; September 1.02 7-8; December 1.05 3-4.

DRIED FRUIT NEW YORK, July 12.—Evaporated apples dull. Prunes slow. Apricots unsettled. Peaches dull.

Peter Schulderman Is Drowned Near Portland

Peter Schulderman, 14-year-old son of Mr. and Mrs. H. J. Schulderman, former Salem residents, was drowned Wednesday evening in Portland.

Mr. Schulderman was corporation commissioner under Governor Withycombe and served also as under Governor Olcott. He was succeeded by T. B. Handley.

RECITAL WILL BE BROADCAST

Musical Program to Go Out Tonight From Salem Electric Station

A student's recital will be broadcast from the Salem Electric company's station tonight at 7 o'clock. The program is as follows:

Violin ensemble. Telling funny stories. Greenwald Piano. Valse de Salon... Wachs Madalene Giesey.

Reading. Selected Blanche Liston Niemeyer, Seattle. Piano duet, Morceau de Salon.

Vocal. "I Love a Little Cottage" Gladys Diltmars. Violin obligato, Mildred Scott.

Violin quartet with piano—Star of Hope... Kennedy Mildred Scott, Margaret Eddy Harold Rupert, Fred Krepela.

Reading. "Almost Beyond Endurance" Riley. Blanche Liston Niemeyer.

Vocal. "Come From the Far aAaw" Galbraith. (b) Bendemeer's Stream.

Violin ensemble, "Il Trovatore" Verdi. Piano acc., Miss Turner.

Those taking part are students of Miss Joy Turner.

SAUSAGE PLANT FIRE KILLS TWO

Ammonia Pipes Explode; Loss Estimated at Half Million Dollars

CHICAGO, July 12.—Two persons were severely burned, 50 women workers were driven to the street, and damage estimated at \$500,000 was done today when fire originating from an explosion of ammonia pipes in the plant of Wolfe, Sayer & Heller, sausage casing manufacturers, swept the two upper floors of the six-story brick building housing the plant.

Panic-stricken workers, mostly negroes, were knocked down by the force of the explosion, and there was a wild rush for elevators and fire escapes. Officials of the company estimated the total damage by fire and water at \$500,000.

When there is a death in the house, how good the neighbors are and how loud the clock ticks. Tick-tock, tick, tick, every one is a blow at the heart.

PLAYGROUNDS TO FORMALLY OPEN

Band Concert and Sports Will Be Feature of Program Tonight

The formal opening of the Salem public playground will be held tonight with a band concert by the Cnerrian band and a social sport program.

Baseball games between the Rotary and Kiwanis clubs and between the Lions club and the Real-tors will be held at 6:45 with the band concert at 8 o'clock.

A diving exhibition by the YMCA boys will be one of the features of the program.

The grounds are reached by going out on either State or Cheme-keta streets and turning North on Fourteenth street.

The grounds are just one block north of the Washington Junior high school and can be reached by pedestrians by crossing the foot bridge just north of Marion street. For those who go in automobiles boys of the YMCA will be on hand to aid in the direction of the parking.

The band concert program as announced is as follows:

- 1. March, "Stars and Stripes Forever." Sousa. 2. Overture, "The Bridal Rose." Lavallo. 3. "Waltz," "Visions of the Past." Rollinson. 4. Popular numbers. 5. Vocal solo, "Wairing" and "We'll Never Let the Old Flag Fall." Lena Belle Tartar. 6. Overture, "Poet and Peasants." Suppe. 7. Serenade, "At Eventide." Jewell. 8. Selection, "King Do Do." Mackie. 9. March, "Monte Carlo." King. 10. "Star Spangled Banner."

CLAUD GATCH IS A SALEM VISITOR

Accompanied By Mrs. Gatch and Daughter, on Way to Visit Relatives

Claud Gatch, old time prominent Salem man, is a visitor here. He arrived yesterday, accompanied by Mrs. Gatch and their daughter, Mrs. Ryth Gatch, and they will remain until tomorrow.

They came in their car, Miss Gatch being the driver. They are on their way to visit their son and brother, Lieutenant Commander T. L. Gatch, United States Navy, who is on the battleship Texas.

As a Salem boy and young man, he was "Tam" Gatch. He is flag secretary on Admiral Nutton's staff. The Texas is at Fort Angeles, where she will be till September, then go south, with her first stop at San Francisco. Lieutenant Commander Gatch has a wife and two little daughters, who are now at Seattle—hence the attraction drawing their grandparents and aunt to the Sound metropolis.

Claud Gatch, from the time of his boyhood till 17 years ago, was employed by the Ladd & Bush bank in Salem, rising to the position of cashier. He became after that in turn national bank examiner, chief national bank examiner of the 12th federal reserve district, and vice chairman of the federal reserve bank at San Francisco, which he helped to organize.

He is now vice president of the Central National bank of Oakland, Cal., the largest bank of that city. During the years while Mr. Gatch was prominent in state affairs, he was a figure in state politics and public affairs also, and he was acquainted with most of the people of this part of the Willamette valley and nearly every person of political, business or social prominence throughout all of Oregon.

Seven Yachts Entered In U. S.-Honolulu Race

SANTA BARBARA, Calif., July 12.—Seven yachts have been definitely entered in the Santa Barbara-Honolulu yacht race, which starts July 21, the Santa Barbara Yacht club has announced. Four additional entries are expected within the next few weeks.

Hutcheon Paint Store. We Handle the Reliable Rasmusson Line. Work Done by Day or Contract. Phone 594. 154 S. Com'l St. Buy Your Paint in a Paint Store

TO MEMORY OF SOLD'ER INHABITANTS OF PEILLE.



Miss Mary Garden takes as the monument erected at Peille to the memory of the fifty-four soldier inhabitants of the mountain village, above Monaco, France, who fell in the war. Mary Garden was godmother to the village during the war and thanks to her it now has a fine granite monument.

Angelos; Ungas, Newport Yacht club; Seaward, California Yacht club; Spindrift, California Yacht club; Viking IV, Newport Yacht club; and Haswell, Santa Barbara Yacht club.

Other entries, it is said, will include: Westwind, Eloise, and Mariner, all of the San Francisco Yacht club, and Goodwill, California Yacht club.

There will be from 50 to 75 sportsmen and about 40 seamen in the various crews. Eugene Overton, commodore of the California Yacht club, and admiral of the Southern California Yachting association, who sailed to Hawaii on a previous race, will be in command of the Spindrift. Mrs. Overton will accompany him. A. D. Pedder, of Santa Barbara, skipper of the Haswell, will be accompanied by Mrs. Pedder. These, it is said, will be the only women in the race.

It is estimated that from 13 to 15 days will be required for the yachts to cover the approximate distance of 2,100 miles from this port to Honolulu. One yacht, the Seaward, will be equipped with wireless.

FARMERS PAY HIGH FOR GRAIN GRADING

Buyer Has No Assurance That it Will Be Placed in Proper Grade

OLYMPIA, Wash., July 12.—Grading of grain by agents of the federal government is costing the farmers of Washington hundreds of thousands of dollars a year. E. L. French, state director of agriculture, declared in a statement today. He placed blame largely on the bureau-crate system.

"President and secretaries," said the statement, "come and go, but the bureaus, from their chiefs down, go on forever, entrenched behind the solid protection of the civil service rules."

The statement said that if two federal grain inspectors working separately should assign the same grade to a carload of wheat which approached the dividing line, it would be "a remarkable coincidence."

NEW CORPORATIONS

The following articles of incorporation were filed yesterday at the office of W. E. Crews, state corporation commissioner: Electro Products company, Portland, incorporators, Adolph A. Dekum, H. A. Kirkland, Ira N. Yount; capitalization, \$5000. Oregon Outdoor company, Portland; incorporators, H. Borden Wood, Ralph H. King, W. Lair

BALDWIN POLICY PLEASES FRENCH

Statement Less Severe Than Was Anticipated in Official Circles

PARIS, July 12.—(By the Associated Press.)—Although the text of Premier Baldwin's speech in the British house of commons arrived here too late to permit official examination tonight, it was indicated among authoritative Frenchmen that the first impression in general was distinctly pleasing, particularly since the statement apparently was less severe than the French had been led to expect.

None of the official text had arrived before Premier Poincare left his office for the day, but sufficient of the press summary came to permit a number of high authorities to examine the general principles of the address. What seems to please these circles most is that they see no hint of separate action by Great Britain in dealing with Germany.

The French take as a distinctly good sign Mr. Baldwin's gentle, but firm warning to Germany not to over-emphasize the importance of minor difficulties among the allies. They commented, however, more on the British premier's assertions concerning the inseparability of reparations and the allied debts, although until the official text is received they are unwilling to criticize this part of his address adversely.

The section of the statement least pleasing to the French, perhaps, is that in connection with the occupation of the Ruhr.

Washington Bankers Will Also Fight "Wildcatters"

SPOKANE, July 12.—Members of the Washington State Bankers' association are asked to declare war on the "wild cat" stock salesmen who are to be descending on the agricultural districts of the state, in a special letter by William Hatch Davis of Spokane, secretary and general counsel for the association.

The letter calls upon all the bankers of the state to refuse to purchase or discount farmers' notes for stock purchases offered by the "high pressure" salesmen.

LONDON EMBASSY POLICY UNKNOWN

Washington Officials Declare They Were Not Consulted By British

WASHINGTON, July 12.—An authoritative statement here today made it clear that the Washington government had not been consulted by British officials on the forthcoming British reply to the German note on the reparations situation. It was added also that Washington had volunteered no suggestions and that press reports that there had been interchanges of views through the London embassy were without foundation in fact.

In support of the official denial that there had been any negotiations, it was pointed out that the state department was dependent today on press accounts from London for light as to the nature of the British plan. Department officials declined to comment in any way on what the premier said.

Mr. Baldwin's phraseology at several points was generally regarded in Washington as implying that some attempt was in process to find a remedy for the reparations tangle through joint international action to determine Germany's capacity to pay as an economic fact. If that should prove to be the substance of the British cabinet proposals when they are announced, undoubtedly the plan would have much in common with the suggestions made by Secretary Hughes to the French government last October.

SACKS! SACKS! Grain Sacks, Oat Sacks, Potato Sacks, Onion Sacks, all kinds of Sacks. We are headquarters for used sacks and can save you money. Look over our supply and be the judge. STEINBOCK JUNK CO. 402 N. Com'l "WE BUY JUNK" Phone 523

Criminal Lawyer Enters Plea to Bribery Charge

NEW YORK, July 12.—William J. Fallon, prominent criminal lawyer, who has appeared as counsel in the Arnstein, Fuller, Ward and other famous cases, today strode into Federal Judge Fitzhugh's chambers in the Woolworth building and pleaded not guilty to the charges of having bribed a juror and conspired to obstruct justice. He was held in \$5,000 bail and given until a week from Monday to enter a demurrer or change his plea.

Then from the office of his counsel issued a statement declaring that he had been the victim of a vindictive newspaper campaign and that his indictment with the juror alleged to have been bribed and five stock brokers was the result of a frame-up and "a dirty trick" involving an employe he had discharged.

Germany's Daily Deficit Five Million in June

BERLIN, July 12.—(By the Associated Press.)—Germany has met a daily deficit of \$5,000,000 during the last ten days of June by issuing treasury bills, it was revealed in a statement published today by the finance ministry. Only one fifth of the government's expenditures could be met by ordinary receipts such as taxes. The remaining forty nine-tenths have been raised by increasing discounted treasury bills to 7,561,609,000,000 paper marks.

Spreads Smiles and Banishes Thirsts! WEINHARD'S Columbia Brew WHEREVER GOOD DRINKS ARE SOLD

EXTRA SPECIAL Friday and Saturday Only. Pequot Sheets full size, 81x90 Each \$1.59. 42-inch Wearwell or Quinebaug Pillow Tubing 39c Yard. GALE & CO. Commercial and Court Streets

Rasmusson PURE PAINT. It costs more not to paint than to paint with Rasmusson Pure Paint. The first indication of cracking, blistering, or scaling paint or rusting metal is your warning—your opportunity to "save the surface" and a big repair bill. Pick your color from our complete Rasmusson line. We have brushes also. HUTCHEON PAINT STORE SALEM, OREGON 154 S. Com'l St. Phone 594