

LUMBER MARKET IS WEAKENING

Excessive Cost of Building Material Causes Let-Down in Building

A general weakening of lumber market conditions is likely to prove serious to Oregon lumber workers, according to Walter Spaulding of Salem. The Spaulding mills are working steadily, two shifts a day, and the management sees a probability of continuing to run at this rate. The Newberg mill is running one shift, and the two mills make about 50 cars of logs a day from their Grand Ronde camps. The total number of employees runs high into the hundreds of men.

The excessive cost of building labor is given as the cause of the let-down in eastern building. Lumber is now up to about 67 per cent of the peak price during and just after the war when everything was on the boom. But back east, some of the special building trades have demanded prices that neither the public nor the individual can pay. Plasterers up to \$20 or \$30 a day, and some other specialized departments that are not far behind, have practically destroyed the heretofore riotous building enthusiasm.

It has been reported that in New York \$100,000,000 of known building contracts have been annulled, and in Chicago \$75,000,000 worth, because of the excessive labor costs. It is believed that the actual total of buildings that have been deferred will run into many times those figures. The eastern pessimism over the building situation may have a blighting effect on the Oregon lumber industry earlier than anyone expected, though most of the mills still running steadily, in hope of a change.

FRUITS
NEW YORK, June 15.—Evaporated apples: Prime state 9 1/2 @ 10c.

Prunes: Steady; California 9 1/2 @ 10c; Oregon 9 1/2 @ 10c. Apricots: Easy choice 15c; extra choice 17c; fancy 19c. Peaches: Steady; choice 15c @ 16c; extra choice 17c @ 18c; fancy 19c @ 20c.

LIVERPOOL, June 15.—Close wheat: 10 1/2 @ 10 3/4; 10 3/4 @ 10 1/2; 10 1/2 @ 10; 10 @ 9 1/2; 9 1/2 @ 9; 9 @ 8 1/2; 8 1/2 @ 8; 8 @ 7 1/2; 7 1/2 @ 7; 7 @ 6 1/2; 6 1/2 @ 6; 6 @ 5 1/2; 5 1/2 @ 5; 5 @ 4 1/2; 4 1/2 @ 4; 4 @ 3 1/2; 3 1/2 @ 3; 3 @ 2 1/2; 2 1/2 @ 2; 2 @ 1 1/2; 1 1/2 @ 1; 1 @ 1/2; 1/2 @ 1/4; 1/4 @ 1/8; 1/8 @ 1/16; 1/16 @ 1/32; 1/32 @ 1/64; 1/64 @ 1/128; 1/128 @ 1/256; 1/256 @ 1/512; 1/512 @ 1/1024; 1/1024 @ 1/2048; 1/2048 @ 1/4096; 1/4096 @ 1/8192; 1/8192 @ 1/16384; 1/16384 @ 1/32768; 1/32768 @ 1/65536; 1/65536 @ 1/131072; 1/131072 @ 1/262144; 1/262144 @ 1/524288; 1/524288 @ 1/1048576; 1/1048576 @ 1/2097152; 1/2097152 @ 1/4194304; 1/4194304 @ 1/8388608; 1/8388608 @ 1/16777216; 1/16777216 @ 1/33554432; 1/33554432 @ 1/67108864; 1/67108864 @ 1/134217728; 1/134217728 @ 1/268435456; 1/268435456 @ 1/536870912; 1/536870912 @ 1/1073741824; 1/1073741824 @ 1/2147483648; 1/2147483648 @ 1/4294967296; 1/4294967296 @ 1/8589934592; 1/8589934592 @ 1/17179869184; 1/17179869184 @ 1/34359738368; 1/34359738368 @ 1/68719476736; 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