

CALIFORNIA PEACH GROWERS TO RECEIVE LOWER CROP PRICES

SAN FRANCISCO, May 31.—Reductions ranging from \$10 to \$15 a ton were declared today in the price to be paid to growers by the California-Canning Peach Growers' association for both clings and free stones, at a meeting of the association here.

PEACHES OFFERED LOCAL MERCHANTS

First Shipment Arrives From California and Is Taken Thursday

Peaches, not the large, luscious ones that will be on the market a little later, but peaches nevertheless, were offered for sale on the local market for the first time this season Thursday. Twenty-five crates were received in the initial shipment from California, and before evening local merchants had taken all but seven or eight of these. It is expected that the sales of these will not be very rapid, owing to the price of the early fruit. Local fruit is being received, as are local vegetables. One car load of bananas were unloaded yesterday by the Pacific Fruit & Produce company to supply the local demand.

FRUIT
NEW YORK, May 31.—Evaporated apples, dull; prunes easy; apricots, heavy; peaches, dull.

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at a range varying from half a cent decline to 1 1/2 cents advance. July, \$1.13 1/2 to \$1.14, and September, \$1.13 1/2 to \$1.13 1/2. In oats the outcome was an eighth off to 3/4 c up, and provisions unchanged to 7 cents higher. The brief flurry in corn was to liquidation of May delivery and appeared to result chiefly from the fact that a greater number of traders than usual waited until their time limit had almost expired before effecting month-end settlement of contracts. Aside from the circumstance that all the grain markets showed an upward tendency today, the corn market reflected continued scantiness of receipts. Besides, gossip was current that the after-planting movement of corn to market was already over. In addition to optimism as to a prospective agreement between France and Germany, bullish reports about crop conditions in western Europe tended to lift the price of wheat. Scattered liquidation here, however, on the part of holders of May wheat made the market nervous and irregular as a result of offerings of July and September were scarce at times, and shorts in those months who wished to cover found it difficult to do so except at a material advance. Oats were helped upward by the strength of corn, with crop reports good though, as to oats, advances failed to hold well. The provisions market showed sympathy with the firmness of hog values.

Number one clings were set at \$45 a ton, as against \$60 for last year while No. 2 were set at \$22.50 as against 30 last year. Lovell free stones were set at 35 as against \$45 last year while all other freestone varieties were set at \$30 as against \$40 last year. A pack of approximately seven million cases of clings is expected this season as against 7,844,000 cases last year. The Free Stone pack will be about 1,315,000 cases, approximately the same as last season.

EUROPEAN RUMOR EFFECTS MARKET

France-Germany Settlement Indicated By General Bullish Action

CHICAGO, May 31.—Indications that France and Germany were near to a settlement had a general bullish effect on the grain markets today and the corn pit, further enlivened by belated shorts who ran up the price of May corn at a rapid rate in the last few minutes of the session. Corn finished strong at 1 to 5% gain, May, 82 1/2 c, the top price of the day, with July, 78 1/2 to 78 3/4 c. Wheat closed unsettled

PRICES IRREGULAR AT CLOSING TIME

Erratic Movement Features Stock Market; Marks and Francs Drop

NEW YORK, May 31.—Erratic price movements took place in today's stock market with closing prices decidedly irregular.

The upward movement, which has been in progress for the last week, was resumed at the opening, but trading became dull on the rally. Some selling then came into the oil shares despite the announcement of another increase in the wholesale price of gasoline in the western Pennsylvania and mid-continent fields. This was accentuated later by selling said to be indirectly connected with the bankruptcy proceedings against the largest curb market house. Just before the close, selling pressure was exerted against the equipment shares which previously had shown impressive strength.

Rails offered good resistance to selling pressure. Reports of the first 56 class 1 roads show combined net income of \$61,200,000 in April, as compared with \$60,600,000 in March, and \$36,200,000 in April a year ago. End of the month requirements resulted in a stiffening of the call money rate, which opened at 5 per cent and then advanced to 5 1/2. Little time money was offered. The further collapse of the German mark to .0014 cent was the feature of the irregular foreign exchange market. Demand sterling advanced 3/4 c to \$4.62 1/2, and French francs dropped eight points to 6.52 cents.

Excavation Is Begun For Willamette Gym

They're actually at work on the new Willamette gymnasium. Two of the student helpers were out with axes and a big crosscut saw Wednesday, and they slaughtered four of the great yellow locust trees that have to make way for the big gym. Thursday morning grading teams and men with picks and shovels started in on the job of excavating for the basement of the big building. The new building stands farther back than the old one, but it still fronts up on the high land level as did the old. The basement will be practically on a level with the track and the lower ground of the campus, so that it is really an above-ground story except at the extreme north end. The 120-days' limit set in the building contract, should give the university the building, completed and ready for use only 10 days after the opening of the fall term, September 19th.

CITY NEWS

(Continued from page 5)

Junior Cherrians Drill—Two detachments of the Junior Cherrians are working almost every night at the YMCA getting ready for the Portland rose show. One section will do the straight and fancy drill work; the other section will do some unusual figure work. They will march in the form of a gigantic cherry, with the red fruit and the green leaves and stem, a delightful Oregon confection and educational food. The directors of the two detachments,

Rob Boardman and George Barnes of the Oregon State Motor association, are pleased with the progress made by their proteges.

Will Go to Sea—"Johnny" Wright, the prize basketball and track man who came into Willamette last fall and has starred all through the year, is expecting to go aboard one of the United States shipping board vessels for a summer's cruise to the orient immediately after the close of the college year. He spent two years on the water, one on the Atlantic and one on the Great Lakes, and he expects to become an "A.B." on the Pacific for this, his third summer afloat.

PERSONAL

M. S. Allen, clerk of the school board at Jefferson, was in the city yesterday. Fred Schurer of Butteville spent Thursday afternoon in Salem. T. G. Bligh is home from several weeks in California.

HOTEL ARRIVALS

MARION—G. M. Self, W. W. Graham, N. E. Jackson, L. W. Shawk, H. C. Harlan, S. H. Goodman, N. W. Scott, G. E. Kempton, Scott Kent, Clifford F. Reed, C. K. Saunders, D. E. Green, F. W. Oergel, W. F. Jeffress, D. G. Curtis, Felix R. Wagner, Guy W. Phillips, Portland; H. G. Stern, Dallas, Tex.; John A. Todd, Spokane; H. T. Holden, J. L. Thurmond, Eugene.

BLIGH—F. L. Provošt, R. C. Barnes, J. W. Zell, R. S. Stewart, V. O. Kelly, J. Arnold, Charles Beckwith, Portland; George A. Dickinson, Bellingham, E. A. Baker, Corvallis; Mrs. Lena Lash, Yreka, Cal.; Mrs. Bessie Lane,

Eugene; Mrs. W. H. Tice, Valsetz; George Nichols, Sherwood. TERMINAL—Mrs. E. Martin, Eugene; Mr. and Mrs. J. L. Haney, Eagle Point; George Somerville, Butte Falls; Roy Burch, Dale Hammersley, Corvallis, P. Evans, Pasadena.

Annual Reception to Be Given By Salvation Army

The annual "Y. P." reception and program of the Salvation army is to be held Saturday night at the barracks, when the young people of the army families are to be entertained. Part of the entertainment the young folks furnish for themselves, music, readings, games and a general good time. They expect to have the house full.

On Sunday, Col. and Mrs. T. W. Scott and Staff Captain Paul Heisinger are to be in Salem. They will speak at the morning services at the barracks at 11 o'clock, besides at the state prison two hours earlier. Colonel Scott is the fourth highest ranking officer in the entire west, and is rated as an unusually able speaker. He will have especial charge of the holiness meeting Sunday morning. Captain Heisinger is social secretary for the states of Washington and Oregon.

WHEAT

MINNEAPOLIS, May 31.—Wheat, cash No. 1 northern, \$1.15 1/2 @ \$1.23 1/2; No. 1 dark northern spring, choice to fancy, \$1.30 1/2 @ \$1.36 1/2; good to choice \$1.22 1/2 @ 1.29 3-8; ordinary to good, \$1.17 1/2 @ 1.31 1/2; May, \$1.15 1/2; July, \$1.16 3-8; September, \$1.16 1/2.

LIVERPOOL, May 31.—Close, wheat, 3/4 d higher; July, 9s, 9 1/4 d; October, 9s, 7 1/2 d.

Reduced Prices Ladies' Coats Dresses and Millinery



Beginning today, Thursday— Choose from our complete stock of ladies' coats, dresses and millinery at new low prices.

Owing to the late spring and summer you still have a full season's wear before you. Buy now at special prices.

Ladies' Coats \$9.75 to \$40.00
Ladies' Dresses \$10.75 to \$32.50
Ladies' Hats \$4.75 to \$8.75

GALE & COMPANY
Commercial and Court Sts.

SPERRY Wheat Flakes

LARGE, PLUMP KERNELS OF THE CHOICEST WHEAT ROLLED INTO WAFER-THIN FLAKES—PIPING HOT AND READY TO EAT IN 10 MINUTES AT YOUR GROCER'S

SPERRY PRODUCTS

Extra Special Values Friday and Saturday IN OUR DOWNSTAIRS STORE

TURKISH TOWELS

Size 18x34, very Special, each **15c**
Fine white Turkish Towels, good weight, woven of soft absorbent, durable cotton yarn and most reasonably priced

MILL END Unbleached Muslin
36 inches wide, very Special, yd **12 1/2 c**
Good heavy strong muslin, clean, well woven. You will be pleased with this when you see it.

Special Quality Turkish Bath Towels
Size 22x40, very Special, each **29c**
This bath towel is well woven, soft and durable and will give splendid service. One can never have too many bath towels.

Cotton Hose for Women and Children
Black and brown, all sizes, very special, pair **15c**
These stockings are knit from combed cotton yarn of good quality. Reinforced at the heels, soles and toes. Double garter tops and high splice heels. The children's stockings offer splendid service.

Tissue Gingham
27 inches wide very special, yd **19c**
White ground with dainty color stripes, fine close weaves carefully finished, suitable for dresses and blouses

Women's Union Suits
Summer weight very special **49c**
Knit from fine quality cotton, lisle finish, band tops and shell knee.

Kafoury Bros.
THE STORE FOR THE PEOPLE

Salem Store 466 State St. Portland Silk Shop 383 Alder St.

The Man in Charge Speaks

PEOPLE of Salem and the entire Willamette Valley, today I unharness a colossal spectacle. I bring before you the efforts of a gigantic undertaking. My score of assistants and myself have ceaselessly labored night and day with the purpose of massing a

\$25,000 Department Store Stock

of high grade merchandist. There have been no halfway measures and today

When the Doors Swing Open at 10 a.m.

you will be greeted by an avalanche of bargains

Over One Hundred Experienced Sales People Will Be In attendance

Orders to Me Were and Here They Are
"Action must be quick and decisive." A \$25,000.00 department store stock is turned over to me for quick disposal. As a merchandise expert and knowing the only way to move a stock of this kind is to make prices so low that the goods will move themselves. I have done this.

Come and See With Your Own Eyes, A Spectacle that Comes only Once in a Decade, Today at the Stroke of 10

THE MAN IN CHARGE

THE PEOPLES CASH STORE
SALEM ORE.