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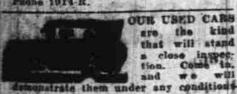
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One to Five Points

NEW YORK, May 3 .- Another

heavy selling movement launched

by big bear traders in the last

hour of today's stock market forc-

ed recessions of 1 to 5 points in

carried several of the so-called

market leaders to their lowest prices of the year. Four succes-

sive days of reaction this week,

in the final hour, have wiped out

virtually all of the year's gains.

night, both the average of the 29

leading industrials and the ave-

rage of the 20 leading railroads

were at the new low records for

While the campaign of short

interests has been based more on

the failure of the market to re-

developments and to enlist wide-

spread public support rather than

day's selling was sentimentally

influenced by additional cuts in

crude oil and sugar prices. French

rejection of the German repara-

financial community and its only

visible effect was a slight reac-

and German exchange.

tionally lower.

tion in the prices of French bonds

Sugar and equipment shares

bore the brunt of today's selling

pressure. Buyers of stocks were

held largely responsible for the

lower price of sugar products and

Rail shares offered better re-

most of the leaders closed frac-

tions plan was expected by the

spond to favorable outside news

At the close of business to-

number of active issues and

DR. LENA A. BOONE, CHIEOPRACTOR Sice little 3-room house, 3 blocks north 475 S. Commercial. Hours 10 to 19; of State street, on 23rd street, for \$900; good terms. our room house, plastered, good location, 3 blocks from car line. Price, with fur-niture, \$1250. ORS. SCOTT & SCOTTELD, P. S. C. Chiropractors, 414-19 U. S. Bank Bidg Phone 87; res. 528-R.

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Best Buys and Exchanges room new bungalow, garage, \$2250; rooms, modern, garage, two lets, \$8000; \$1000 cash,

492 North Cottage.

S-room - speriment house, very close in \$8000, Will take 5 or: 6 room residence at about \$4000, balance cash. fenced, running water; 5 room house, harn, coop, sheds, stock, poultry, ma-chinery furniture; on pavement, 2 miles from good town: \$8000, terms on part. Nant \$1500 and \$6000 leans. Loud security. Socolofsky

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REAL ESTATE

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CHICAGO, May 3. - Notable improvement of wheat crop conditions wast and southwest led to selling today that lowered the price both of the July delivery and September, but left May relatively firm. Closing quotations were unsettled at the same as

3-4 to \$1.17 7-8. Corn lost 1-8 houses for \$1700; \$600 down and \$25 1-8 at 1-4 to 3-8 cents. In proper month, which includes interest. visions the outcome was 5 to 15 \$400, \$500, \$1000, \$1250 and \$2500, cents decline. Although freezing weather in Canada, together with scatter rains in the domestic spring crop territory had a bullish effect for a while after an initial downturn in the wheat market, the price

\$1.19 3-8 and September \$1.17

Conditions in West and

Southwest Lead to Sel-

ling on Market

out, and during the last hair of the day the new crop months showed losses. The betterment reported in the outlook for winter wheat was ascribed to recent rains. Kansas dispatches that told of the mi hopeful prospect thus outlined were given special attention, Op the other hand, mention of a ne of moisture further east appear

to be almost ignored. Nervousness on the part of trad ers who are short of wheat to fill centracts calling for delivery he this month was responsible for the comparative strength of the May price today. Most of the romathing holders of such contracts were said to be interests, that wanted a pettlement by actual delivery rather than by any other method. However, deliveries of 524,000 bushels of wheat today on May contracts here app to indicate that as yet the shorts had encountered no great diffi-

culty. Selling of corn and oats to go into storage here had a bearish effect on both the feed grains. About 200,000 bushels of corn and 135,000 bushels of onta were added in this manner today to the elevator stocks in Chicago."

Provisions prices were weaken

ed by the fact that for April, the

western stock of cut mests showed the largest gain in 15 years. prime names commanding 5 and 5 1-4 per cent. Demand sterling dropped 3of a cent below 4.63, but Fren trancs held fairly steady arous 6.65 cents. German marks bro

4 1-2 points to .0025 cents bu rallied later to .0026 1-2. NEW YORK, May 3 .- Evap rated apples dull; prunes casy apricots dull and weak. Peaches

PORTLAND MARKETS jures: Wheat-Bluestem and buart, M. June 81.33; soft white, western whi May-June \$1.26, hard winter, May \$1.18; northern spring, May June \$1.10; western red. May June \$1.20.

Corn - No. 2 eastern rellow shipmen May-June \$38; No. 3 ditte, May-June Mill run-May \$29.50; Jene, \$30.

SALEM MARKETS

No. 1 wheat, \$1.15 No. 2 wheat, \$1.10. No. 3 red wheat, sacked, \$1.08. Chest hay, \$24@25. Out hay, \$25 @ \$26.

Clover hay, baled, \$23 @ \$24.

Creamery butter, 40 @ 41c. Butterfat, delivered, 38c.

EGGS, BUTTER, BUTTERPAT

Malk, \$2.15 ewt. Eggs - Selects, 24c; standards, 20c; pullets, Ive. POULTRY. Hens, medium 17e, Hens, beavy, 21c. Hogs, top, 150,225 lbs., ewt...

ogs. top. 225-275 lbs., cwt.

Rough heavy, cwt,

Top weal, dressed

sistance to selling pressure, but Lambs The call money market opened 4.75 case sizes ranging from 186's at 4 3-4 per cent, eased off to 324's; lemons, \$6.50@7.80; Flori 4 1-2 during the noon hour and grape fruit, \$7; Celifornia grape thence to 4 where it closed. The \$4.25; apples, \$1.30@1.50; appear time money market was some-what easier with loans ranged at 5 1-4 per cent for all maturities on both classes of collateral. Com-local Sc; bell peppers, 300; per positively little and local sc; bell peppers, 300; per per per local sc; bell peppers, 300; per per per local sc; bell peppers, 300; per per lo on both classes of collateral. Com-paratively little new commercial paper came into the market, the

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