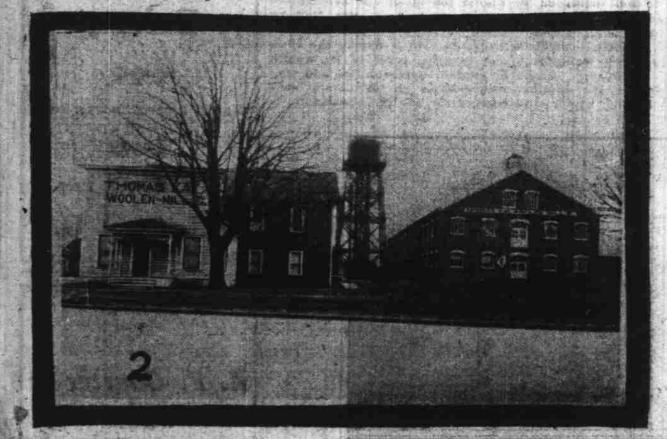
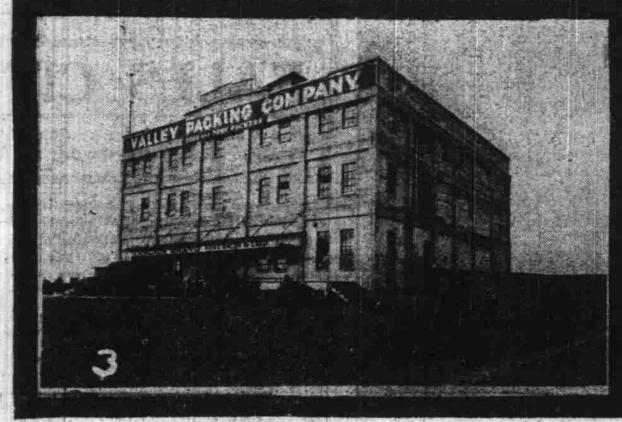


1—Plant of Oregon Pulp & Paper company at Salem, with new wing just finished at the reader's left. The pulp mill, in the rear, is not included in this view, 2—Thomas Kay Woolen Mills, where the fleeces of Marion and Polk county sheep find their way into garments of the choicest quality.



ROUP of Payroll Institutions of the Greater Salem District, representative of its diversified industries, which turn into the finished products the output of Marion and Polk county farm, ranch and forest.

The Greater Salem District's lumber, paper, woolen, meat packing and flour manufacturing plants play a tremendous part in assuring its continual prosperity.

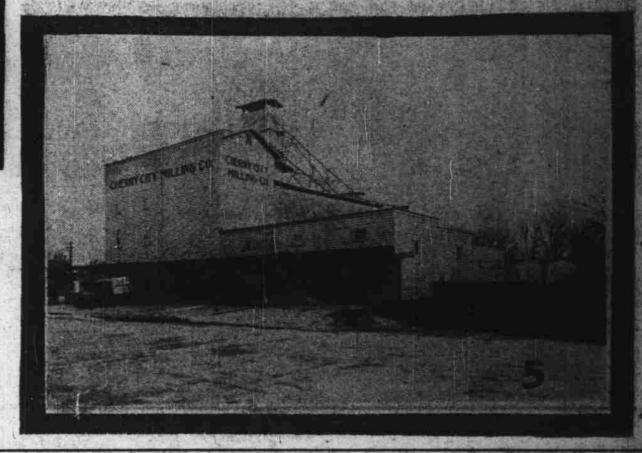


3-Valley Packing Company plant, home of the famous Cascade Brand of Hams, Bacon and Lard. This institution is a boon to the stockmen and farmers of the Greater Balem District, in that it affords a market for their produce, thereby eliminating the waste and inconvenience incident to long distance shipping. The high quality of this plant's output insures a ready sale, the firm's problem being not one of selling its goods but of buying enough animals to supply the



4—The Chas, K, Spaulding Legging Company plant at Salem, one of the important factors in the Marion and Polk county lumber industry. The company operates another mill at Newberg.

5—Cherry City Milling company's flour mill, where the famous Cherro Flour is made, and sold to both domestic and export trade.



SALEM HAS HEALTHY ACTIVITY MARION SECOND IN PAY ROLLS

Has More Money in Banks Than Ever Before in Her History-Residents Buy Own City's Bonds in Red-hot Competition with Outside Bidders-Money Becoming Active and Steady Business Growth Seen by Keen Financial Observers

tory of the community.

or distrust, as one may view the money is held subject to call; but novements of money. Prosperity, because the money is here, and it is here in hard, cold cash; distrust, in that it is in the bank haps even more than cautious; nstead of being out on the job, in they act timidly, or even cowardfactories, farms, industries.

In general, however, the comer states, other localities in the same state. The schools have

It is understood from the Sabanks that while some federcrease rather than decrease the holdings of gilt-edge, low-interest and generally tax-free securities. ! war. These matured the first of January of this year, and the reimption percentage record through the Salem office is one or west; it is fully double that of sured, yet the number is quite cent of these went into cartons, many other . communities and certain to fall well below that of from the Forest Grove plant, it states. Some of this federal pay- 1922. ment went back into the new shorttime federal bonds, that sell in units of \$25, \$100 and \$1,000. But most of this money went in-

has been fostered greatly during the way from Portland to New bound to rise with the resumpthe past few months by the state York. The local bank had local tion of normal business activity huge sum for soldier home build- in home securities, which were ments. Only the gift-edged, easiing. Because the loans are being known to be gilt-edged; Salem in- ly negotiable securities, such as made so rapidly, there may not vestors were able and willing to federal, state and municipal be so many of them in the months outbid the bravest outside buyers. bonds, are readily marketable at to come, and this line of resources The Willamette valley may be in the present time. It is not the will not be as prominent as it has a state that sells its big state is- most healthful business condition; been for the past year.

The heavy Salem bank deposits by home folks who best know their values. No finer tribute a community. It is like a football stance, has these positive of a good by paid to a city's stability

time then ever before in the his- ly unprofitable farming season- price. indicate a disinclination to invest This indicates either prosperity in permanent, big business. The the owners are cautious, and the right investment has not yet come Salem industry. More and more before them. The dollars are perly, and until they gain courage, its institutions are utterly gone. there may continue to be heavy The labor payrolls dwarf into sigunity is exceptionally prosper- deposits and low interests and no ous, as considered along with oth- great building or industrial prog-

Conditions are stabilizing, how-

For that many to have a tax-pay- warehouse, and others that are homes.
ing income in a community of Sa- promised for this season. The lem's size is self evident pros- business portion of Salem is decidedly overcrowded; these of-

initely assured.

Home Folks Buy Salem Bonds One pleasing indication of the to circulation, or into other bonds to a local bank, in competition ty prosperity. with bond buyers from a number The building situation in Salem of the biggest houses outside, all onus law that turned loose a customers who wanted to invest that calls for permanent investsues outside; but its local issues for thrift is not necessarily "sav-

Cannery Extensions Coming Plans for the extension of practically every cannery in the city, this year, indicate the trend of

this is becoming an industrial city; the old days of clerical dependence on the state capital and nificance the whole official salary roll, however big the "in" politicians may make it or the "out" politicians may claim it to been maintained at a lower per ever, so that the coming season be. The cannerles employed close capita bond cost than in any other is expected to show a decided gain to 2000 people at one time, in the first class district in the state. in business investment. A num- peak of last season; and fully That leaves more money in the ber of big business building in- 1000, and perhaps even more, hands of the people. The federal vestments are in sight for the were at the same time working in income tax roll last year shows year; some are already in prog- the orchards and fields, growing 1200 persons in Salem who pay an ress, like the A. H. Moore apart- or gathering the fruit handled in income tax; how much is known ments and store building, the Salem. While much of this is only to the tax gatherers; but Steeves-Moore-McCornack block seasonal work, the aggregate they pay, according to the list remodeling, the remodeling of the wages runs into a vast sum that d up in the Salem post office. Derby office building, the Traglio insures prosperity to thousands of

Longer Canning Season

The development of the dehyfice and store expansions are nec- dration process, and the small unessary to accommodate the busi- it packing of prunes and dried al bonds are being converted into ness needs of the city. A pro- berries and cherries mean a far cash, the general trend is to in- gram of business building is def- longer fruit season than was possible in the straight canneries. It is believed that the home- This development is a certainty, building boom, while not closed, and some of it will come this is destined to travel more moder- year. The prediction has been worth of war stamps had been sold ately during the year to come. The made that within 10 years fully in Salem and vicinity during the city is not at all over-built, but 90 per cent of all the prunes sold the keen edge of home hunger has from the Pacific coast will be been blunted, and there are al- packed in cartons. As the Oremost enough homes to meet the gon Growers alone handled more present demand. While many than 20,000,000 pounds of prunes new residences are already as- this year, and only about 5 per may be seen what an immense field the carton-fruit industry offers. Some of this field will be covered by the plant extensions local financial condition, was the this year; and the wage increase sale of \$150,000 municipal bonds will be a great factor in communi-

In general, interest rates are

not build a community.

(Continued on Page 6)

swimmer sitting on the bank and importance that is attracting people in the aggregate.

CHAMBER WORKS FOR BIGGER SALEM

By J. C. PERRY, President

Many things for a greater Salem have been accomplished this past year through the efforts of the Chamber of Commerce, which has been headquarters for meetings of civic bodies almost every day and evening of the year.

One movement which was inaugurated by the Chamber of Commerce and which will be of great value to the city is the opening of Capitol street north, leading to the fairgrounds road and opening up a valuable addition for homes in the city. to be known as the Highway addition. Through the efforts of a committee appointed to look into the situation, the street is now opened and will be paved this coming spring.

A committee has been appointed to formulate plans for a city beautiful. This committee will confer with reliable landscape artists, and during the year a scheme of planting will be suggested by which the streets and public highways of the city will present a general uniform appearance in shrubbery and flowers.

The Chamber of Commerce was a potent influence in bringing to pass Salem's recent authorization of the \$500,000 bond issue for the betterment of the present crowded condition in the public schools by the erection of new buildings. At the inception of the movement the Chamber appointed a committee consisting of Elmo S. White, chairman, Col. E. Hofer and William E. Wilson, to confer with the school board and to champion the bond issue following the action of the board in calling the election. It is very gratifying to know that Salem sanctioned the issue by a large majority and that she thereby has availed herself of the opportunity to keep her school system abreast of the demands of her rapidly increasing popula-

The Chamber of Commerce is lending its influence towards efforts to be made by the Marion county community federation by which every community in the county may be represented when action need be taken that Marion county act as a unit.

The traffic department of the Chamber of Commerce has quietly been doing great work in its endeavors to secure lower freight rates for Salem that it is hoped will eventually place our rate for distant shipments on a par with Portland and other sea-port cities. This is especially important since Salem is becoming the canning center of the northwest

Through efforts of members of the Chamber of Commerce efforts are to be made to create throughout this Willamette district a more friendly feeling towards Salem. To call especial attention to Salem as an educational center

and a heautiful city of homes, the Chamber of Commerce will

issue this year a new booklet, stating in addition to its beauties as a home city, its great industrial advantages as the canning and fruit center of the northwest.

Second Only to Multnomah in Scope and Volume of Manufacturing-Timber, Paper, Woolen Goods, Canned Fruits and Vezetables, Flour and Cereals, Foundry Products, Building Materials Are Listed Among Chief Articles Produce

team, when he could turn the tide the manufacturing interests of agricultural pursuits and that plants so quickened the industrial and distribute several millions of of battle; it is like a powerful Marion county are taking on an give employment to thousands of pulse of the county that in 1921 dollars annually. Of these S watching a cripple try to save a wide-spread attention. During Salem, for instance, with a almost as much in dollars and Timber company and the Silverton drowning child. This sort of the past decade, the county has multiplicity of manufacturing cents as was the manufactured Lumber company; Salem has one, thrift saves only itself; it does ceased to be known entirely as plants and with an annual pay- products value in 1919. Surveys the Chas. K. Spaulding Loggin an agricultural community-al- roll of approximately eight and made in September, 1921, company and Stayton one, the Fortunately for Salem, this though farming, horticulture, one-half millions of dollars, is a brought out the fact that the Brown & Petzel Lumber compthrifty conservatism is passing. In- dairying and poultry farming noteworthy example. Silverton, annual payroll in Salem alone any. dustrial progress is in sight for still maintain a position of lead- the site of the two largest lum- was \$7,000,000. Estimates since The Thomas Kay Woolen Mills the coming year; no plunging, not ership-and is rapidly taking on ter mills of the Willamette val- that time are to the effect that at Salem and the Santiam Woolen an industrial development. The ley, one of which is among the this has been increased about Mills company at Stayton are intire Pacific Northwest, is a won- Marion county ranks second, dustrials. The former employs

three or four leaders of the en- 20 per cent. manufacturing plants.

county was \$2,208,031. In 1914 dairy herds which have brought tive repairs and in general founit had mounted slowly to \$2,- fame to the county. 845,844. But in the next five the Eleven flour mills are busily Because of its location on the value more than trebled, the gov- engaged the year through in Mar- bank of the Willamette river and ernment's figures for 1919 being ion county, two of them, the larg- of the impetus given to the go \$9,435,070. It was during this est in point of output, manufac- roads movement during the r period that the horticultural de ture for domestic consumption ent past, there has grown up in velopment gained headway, bring- and for the export trade, the Salem several thriving gravel ing the large cannery industries Pisher Flour mill at Silverton plants. These take from the bed here; and outside capital, looking and the Cherry City Milling com- of the river a coarse gravel

opment was, it does not match burn, Jefferson and Sidney have Salem Sand & Gravel the more recent record which has one each. The capacities of these do big volumes of business aunu-been written since the war. The mills range from 50 barrels daily ally. Marion county, too, has a sevent of the Oregon Pulp & up to 250.

There is more money on deposit million dollars more than it had than that its own people buy its the little fellows of the team are fast Paper company to Salem, the Four large sawmule, by n the Salem banks at the present a year ago, in spite of the general- bonds at the highest competitive getting battered and beaten in an tries, whose payrolis aggregate annexing payrolls that go far in building of more canneries and score of smaller ones, give one unequal struggle with a heavier more than \$10,000,000 annually, supplementing the incomes from the enlargement of the early pation to thousands of workmen

Silver Falls Timber company of ed for in advance. It is doubtful whether the Silverton. Her industrials are Salem now has six canneries most enthusiastic Marion county as varied as the raw materials and this season will have a sovbooster of a dozen years ago that are produced within her area. enth in operation. There are two would have believed the indus- A sawmill and paper mill, both at Woodburn, the Graves Canulag trial development that has come large concerns, utilize the fir and company and the Willamette Canabout in the past decade or a lit. spruce of the Cascade and Coast nery, Inc.; Stayton has one and tle more possible. If some proph. Range watersheds to the east and Silverton one. et had told him in 1909 that by west by making them into finish- Of late years, the manufacture 1919 the county would be manu- ed lumber and paper. Canneries, of machinery and of foundry prefacturing articles to the value of one of them the largest of its ducts has assumed large pr \$10,000,000 annually and that by kind in the world and many of tions. The Salem from the year 1922 the value of this them units of concerns having a tesides doing general foundry output would approximate the national and even international work in iron and brass, manu-\$20,000,000 mark, he would no distribution, process the fruits and factures centrifugal pumps for doubt, have considered his infor- vegetables for the consumer's use. Irrigation, and prune drier stoves mant a visionary. And yet such Flour mills and commercial bak- and ovens. The Silverton Blowhas been the record. The open- eries grind into flour and con- pipe company makes a supe ing up of the timber industry and vert into bread the grain products kind of blowpipe for a the development of agricultural of the valley's farms; a woolen and manufactures a type of furnand horticultural pursuits, which mill manufactures into cloth its ace that is meeting with a tre has taken place largely within raw wool, while a large packing mendous demand. Both of these the seven years, are the two caus- plant gives a ready market to the concerns have tremendous payes of this industrial awakening. growers of livestock of all kinds, rolls and are large assets to their In 1909, according to the Unit- Creameries, and cheese factories respective communities. The Biled States census, the value of all convert into butter and cheese verton foundry, besides, does a products manufactured in Marion the products of the many fine big business in logging

to the virgin forests, erected rany of Salem. Silverton has a is used on all the primary at large sawmills in the county. second mill, Stayton has two, highways and county roads. But tremendous as this devel- Turner two and Monitor, Wood- Oregon Gravel company and the

the payroll of the county was verton has two, the Silver Falls

derful payroll city. In fact, the today, in the list of Oregon several hundred hands and has a two, for their respective sizes, counties, in the value of manu- big output every year, while the are attracting attention as the factured articles, being exceeded latter, employing about 60 men two communities of the Pacific only by Multnomah county. Be- and women, works the year round coast that stand out predominate- cause of its larger size and its supplying a few of the large disly as manufacturing centers. And strategic location on main rail- tributing drygoods houses of the there is hardly a town or com- road lines and on the Willamette nation with woolen blankets. Of munity within the county which river, Salem has the larger divers- such a high grade are the prodoes not boast of at least one, ity of interests, although it has ducts of these two concerns that and in many cases of several, no single concern of the size of the their output is always contract-

dry work.